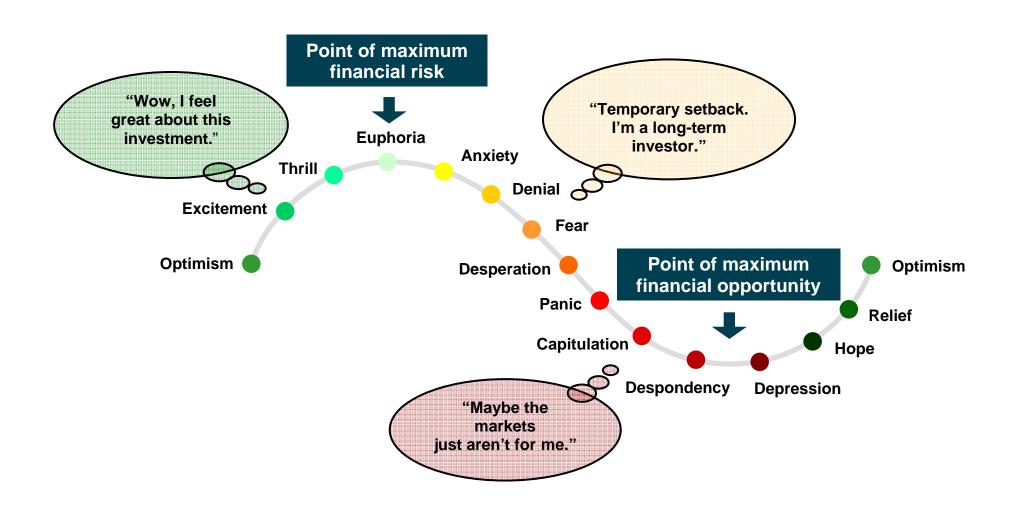


## **Cycle of Market Emotions**



Source: Westcore Funds/Denver Investment Advisers LLC, 1998.