SunWise Essential 2 Sun Life Managed Conservative Portfolio Segregated Fund

Guarantee Type Investment/Estate CAD

FUND OVERVIEW

The Fund invests in the Sun Life Granite Conservative Portfolio. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

FUND DETAILS

Inception date	August 2012
Total net assets ($CAD) As at 2020-11-30	$3.5 million
NAVPS As at 2021-01-20	$13.5957
MER (%) As at 2020-06-30	2.93
Management fee (%)	2.14
Asset class	Global Balanced
Currency	CAD
Minimum investment	$500 initial / $100 additional

Risk rating[2]

Low	Low to moderate	Moderate	Moderate to high	High

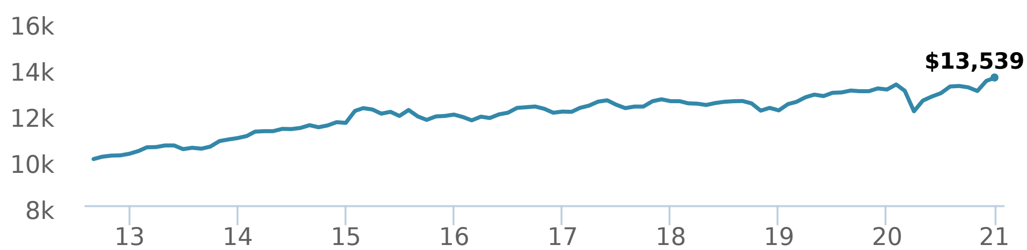
FUND CODES

Investment/ Estate	Estate Class 75/100: ISC 22492 Estate Class 75/100: DSC 22592
Income Class 75/ 100	ISC 22792 DSC 22892

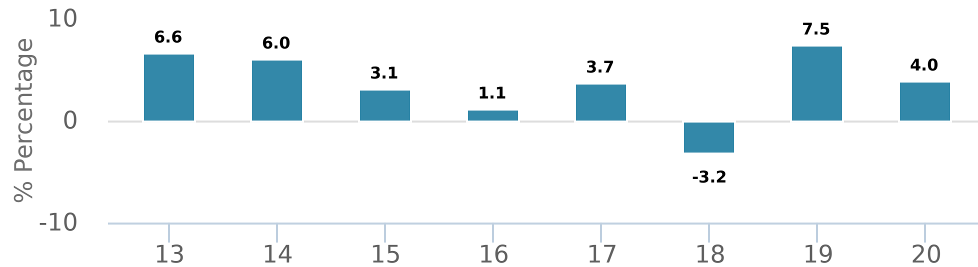
PERFORMANCE[1]

As at 2020-11-30

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.9%	3.4%	1.7%	5.3%	2.5%	2.1%	2.4%	-	3.6%

*Since inception date

MANAGEMENT TEAM

Note: This page is not complete without disclaimers on the next page.

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PORTFOLIO ALLOCATIONS[5]

As at 2020-11-30

Asset allocation	(%)
Canadian Bonds - Funds	32.04%
Foreign Bonds - Funds	21.16%
US Equity	11.48%
International Equity	10.92%
Other	9.90%
Canadian Equity	4.63%
Foreign Corporate Bonds	3.88%
Cash and Equivalents	2.71%
Foreign Government Bonds	2.23%
Canadian Government Bonds	1.05%

Sector allocation	(%)
Fixed Income	61.25%
Mutual Fund	10.38%
Other	6.75%
Technology	5.75%
Financial Services	4.07%
Consumer Goods	2.93%
Cash and Cash Equivalent	2.70%
Healthcare	2.25%
Industrial Goods	2.14%
Industrial Services	1.78%

Geographic allocation	(%)
Canada	30.20%
Multi-National	29.92%
United States	16.40%
North America	10.46%
Other	7.44%
United Kingdom	1.49%
Japan	1.24%
Cayman Islands	1.00%
France	0.94%
Korea, Republic Of	0.91%

TOP HOLDINGS

	Sector	(%)
1. PH&N Bond Fund Series O	Fixed Income	17.93%
2. Sun Life U.S. Core Fixed Income Fund, Series I	Fixed Income	17.42%
3. Sun Life BlackRock Canadian Universe Bond Fund, Series I	Fixed Income	10.46%
4. Sun Life Granite Tactical Completion Fund, Series I	Mutual Fund	8.30%
5. Sun Life Opportunistic Fixed Income Private Pool A	Mutual Fund	4.09%
6. RBC Emerging Markets Bond Fund Series O	Fixed Income	3.74%
7. RBC High Yield Bond Fund Series O	Fixed Income	3.65%
8. Sun Life NWQ Flexible Income Fund Series I	Mutual Fund	3.52%
9. iShares Core S&P 500 Index ETF C$ Hgd (XSP)	Exchange Traded Fund	3.34%
10. Sun Life JPMorgan International Equity Fund I	Mutual Fund	2.52%
11. Sun Life Schroder Global Mid Cap Fund Series A	Mutual Fund	2.44%
12. iShares Core S&P 500 Index ETF (IVV)	Exchange Traded Fund	2.34%
13. Sun Life Money Market Fund Series I	Mutual Fund	2.28%
14. Sun Life Excel Emerging Markets Fund Series A	Mutual Fund	2.25%
15. Sun Life MFS Canadian Equity Fund Series I	Mutual Fund	2.12%

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[5] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of $10,000" chart shows the final value of a hypothetical $10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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