Amendment No. 2 dated September 26, 2019
to the Simplified Prospectus dated June 25, 2019,
as amended by Amendment No. 1 dated July 31, 2019

of

Sentry Alternative Asset Income Fund
Sentry Canadian Bond Fund
Sentry Canadian Fixed Income Private Pool
Sentry Conservative Monthly Income Fund
Sentry Corporate Bond Class (to be renamed Signature Corporate Bond Class)*
Sentry Corporate Bond Fund
Sentry Diversified Equity Class (to be renamed Sentry All Cap Income Class)*
Sentry Diversified Equity Fund
Sentry Energy Fund
Sentry Global Growth and Income Class (to be renamed Cambridge Global Dividend Class)*
Sentry Global Growth and Income Fund
Sentry Global High Yield Bond Class (to be renamed Signature High Yield Bond Class)*
Sentry Global High Yield Bond Fund
Sentry Global Infrastructure Fund (to be renamed Signature Global Infrastructure Fund)
Sentry Global Mid Cap Income Fund
Sentry Global Monthly Income Fund (to be renamed CI Global Value Balanced Fund)
Sentry Global REIT Class (to be renamed Signature Global REIT Class)*
Sentry Global REIT Fund (to be renamed Signature Global REIT Fund)
Sentry Global Tactical Fixed Income Private Pool
Sentry Growth and Income Fund (to be renamed CI North American Dividend Fund)
Sentry Money Market Class (to be renamed CI Money Market Class)*
Sentry Money Market Fund
Sentry Precious Metals Class
Sentry U.S. Growth and Income Fund

(the "Funds")

*A class of shares of Sentry Corporate Class Ltd.

1 Offering Series A, B, F, I and P
6 Offering Series A, F and P
7 Offering Series A, F, P and S
9 Offering Series A, B, E, EF, F, I, O and P
10 Offering Series A, T8, B, B8, E, EF, F, FT8, I, O, P and PT8
11 Offering Series A, T8, B, B8, E, EF, F, FT8, I, O, P, PP and PT8
12 Offering Series A, AT6, T8, B, B8, D, E, EF, F, FT8, I, O, P and PT8
13 Offering Series A, B, D, E, EF, F, I, O and P
Meetings of Securityholders

Investors in certain of the Funds will be asked to approve various matters, as more fully described herein, at special meetings of securityholders to be held on or about November 11, 2019 (the "Meetings").

Proposed Mergers

CI Investments Inc. (the "Manager"), the manager of the Terminating Funds and Continuing Funds (as listed in the table below), intends to merge each Terminating Fund into the Continuing Fund (each a "Merger", and collectively the "Mergers") listed opposite the Terminating Fund as follows:

<table>
<thead>
<tr>
<th>Terminating Funds</th>
<th>Continuing Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sentry Alternative Asset Income Fund*</td>
<td>→ Signature Diversified Yield II Fund <em>(to be renamed Signature Diversified Yield Fund)</em></td>
</tr>
<tr>
<td>Sentry Canadian Bond Fund*</td>
<td>→ Signature Core Bond Plus Fund</td>
</tr>
<tr>
<td>Sentry Canadian Fixed Income Private Pool</td>
<td>→ CI Canadian Fixed Income Private Pool</td>
</tr>
<tr>
<td>Sentry Conservative Monthly Income Fund*</td>
<td>→ Portfolio Series Income Fund</td>
</tr>
<tr>
<td>Sentry Corporate Bond Fund</td>
<td>→ Signature Corporate Bond Fund</td>
</tr>
<tr>
<td>Sentry Diversified Equity Fund*</td>
<td>→ Sentry All Cap Income Fund</td>
</tr>
<tr>
<td>Sentry Energy Fund*</td>
<td>→ Signature Global Energy Corporate Class</td>
</tr>
<tr>
<td>Sentry Global Growth and Income Fund</td>
<td>→ Cambridge Global Dividend Fund</td>
</tr>
<tr>
<td>Sentry Global High Yield Bond Fund</td>
<td>→ Signature High Yield Bond II Fund <em>(to be renamed Signature High Yield Bond Fund)</em></td>
</tr>
<tr>
<td>Sentry Global Mid Cap Income Fund</td>
<td>→ Cambridge Growth Companies Fund <em>(to be renamed Cambridge Global Smaller Companies Fund)</em></td>
</tr>
<tr>
<td>Sentry Global Tactical Fixed Income Private Pool*</td>
<td>→ CI Global Unconstrained Bond Private Pool</td>
</tr>
<tr>
<td>Sentry Money Market Fund</td>
<td>→ CI Money Market Fund</td>
</tr>
</tbody>
</table>
The Mergers will be implemented by selling the assets of the Terminating Fund to its corresponding Continuing Fund in return for securities of its corresponding Continuing Fund based on their relative net asset values. Each Terminating Fund will then terminate and each securityholder’s units of the Terminating Fund will be replaced with a proportionate number of securities of equivalent class(es) of its Continuing Fund.

The Mergers denoted with an asterisk (*) require regulatory approval, as well as the approval of securityholders of the Terminating Funds. Securityholders of the remaining Terminating Funds will be notified of the proposed mergers in accordance with applicable securities laws.

Each Merger that has received all securityholder and regulatory approvals, as applicable, will take effect after the close of business on or after November 22, 2019. The Manager intends to wind up each Terminating Fund as soon as reasonably possible following its Merger.

Securityholders will have the right to redeem units of a Terminating Fund up to the close of business on the effective date of the Mergers. Following the Mergers, all optional plans, including automatic withdrawal plans, which were established with respect to a Terminating Fund, will be re-established in comparable plans with respect to the Continuing Fund unless securityholders advise otherwise.

Introduction of Series AT6, D and PP Securities

In connection with the Mergers, certain Funds will offer Series AT6, D and PP securities on or after November 22, 2019. Accordingly, the simplified prospectus is amended as follows:

1. The sentence on the cover page listing all the Series that are offered, as well as the second paragraph under the sub-heading entitled “Part A: What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – What is a series?” on page 4, as well as the first paragraph on page 15, are all revised by adding Series AT6, D and PP securities;

2. The following bullet points are added to Part A of the simplified prospectus underneath under the sub-heading entitled “Purchases, Switches and Redemptions – Series of securities”:

   • “Series AT6 securities share the same attributes as Series A securities, other than (i) that Series AT6 securities are available only to certain investors in connection with various mutual fund reorganizations and other changes; (ii) that Series AT6 securities are available under an ISC option, DSC option and Low Load Option; and (iii) with respect to the distribution policy. The monthly distribution amount in respect of Series AT6 is determined once per year by multiplying the relevant series NAV per security at the end of the previous calendar year by 6% and then dividing by 12.”;

   • “Series D securities share the same attributes as Series A securities, except that Series D are available only to certain investors in connection with various mutual fund reorganizations and other changes.”;

   • “Series PP securities share the same attributes as Series P securities of the same Fund, except that Series PP securities are available only to certain investors in connection with various mutual fund reorganizations and other changes.”;
3. Reference to Series PP securities is added after each reference to Series P securities in the second paragraph under the sub-heading “Purchases, Switches and Redemptions – Series of securities – Series PT8 securities” on page 17;

4. Reference to Series PP securities is added after each reference to Series P securities in sub-section (ii) under the section with the sub-heading entitled “Purchases, Switches and Redemptions – Account linking service”;

5. The sub-heading and the language found following the sub-heading, “Purchases, Switches and Redemptions – Purchases – Sales charge options for Series A, Series E, Series T, Series B and Series BT securities” on page 21 are revised:

   a. to add references to Series AT6 and Series D securities after each reference to Series A securities (other than under the sub-section entitled “DSC option or Low Load option”); and

   b. to add reference to Series AT6 securities after each reference to Series B securities;

6. The following bullet point is added to the list underneath the sub-heading entitled “Purchases, Switches and Redemptions – Switches – Restrictions on switches” on page 23:

   • “Switching to Series AT6, D or PP securities of a Fund is only available if you already own the applicable series of securities of that Fund.”;

7. The section under the sub-heading entitled “Purchases, Switches and Redemptions – Switches – Fees for switches” on page 23 is revised:

   a. to add references to Series AT6 and Series D securities after each reference to Series A securities (other than in the first bullet point); and

   b. to add reference to Series AT6 securities after each reference to Series B securities (other than in the first bullet point, where reference to Series AT6 is only added to the first reference);

8. The section under the sub-heading entitled “Purchases, Switches and Redemptions – Redemptions – Fees for redemptions” on page 25 is revised to add reference to Series AT6 securities after each reference to Series B securities (other than the third paragraph);

9. The section under the sub-heading entitled “Purchases, Switches and Redemptions – Redemptions – Exemptions from redemption fees” on page 26 is revised:

   a. to add reference to “Series AT6 securities (purchased under the ISC Option)” and Series D securities after the reference to Series A securities in the first bullet point; and
b. to add reference to Series AT6 securities after the reference to Series B securities in the third bullet;

10. Reference to Series AT6 securities is added after each reference to Series B securities in the section under the heading entitled “Purchases, Switches and Redemptions – Redemptions – The 10% free amount” on page 27;

11. The section under the sub-heading entitled “Fees and Expenses – Fees and expenses payable by the Funds – Management Fees” on page 36 is revised:
   a. to add references to Series AT6 and Series D securities after the first reference to Series A securities; and
   b. to add reference to Series PP securities after each reference to Series P securities;

12. References to Series AT6 and Series D securities are added to the language under the heading entitled “Fees and Expenses – Fees and expenses payable directly by you – Initial Sales Charge Option” on page 59;

13. Reference to “Series AT6 securities (purchased under the ISC Option)” is added to and under the sub-heading entitled “Fees and Expenses – Fees and expenses payable directly by you – Redemption Fees – Series A, Series T, Series F and Series FT” on page 59;

14. Reference to Series PP securities is added after each reference to Series P securities to and under, as applicable, the sub-headings entitled:
   a. “Fees and Expenses – Fees and expenses payable directly by you – Redemption Fees – Series P, Series PT8 and Series I” on page 59;
   b. “Service Fee” on page 63; and
   c. “Fees and Expenses – Impact of sales charges” on page 64;

15. Reference to Series AT6 securities is added to and under the first paragraph under the sub-headings entitled “Fees and Expenses – Fees and expenses payable directly by you – Redemption Fees – Series B and Series BT- DSC option” and “Fees and Expenses – Fees and expenses payable directly by you – Redemption Fees – Series B and Series BT – Low Load option” on page 59, respectively;

16. Reference to Series AT6 securities is added after each reference to Series B securities (other than the second reference) under the sub-heading entitled “Fees and Expenses – Fees and expenses payable directly by you – Reclassification Fee” on page 63;

17. Reference to Series AT6 and Series D securities are added after each reference to Series A securities (other than the last reference in respect of Series AT6) under the sub-heading entitled “Fees and Expenses – Impact of sales charges” on page 64;
18. Reference to Series AT6 securities is added after each reference to Series B securities under the sub-heading entitled “Fees and Expenses – Impact of sales charges” on page 64;

19. References to Series D and “Series AT6 securities (purchased under the ISC option)” are added after each reference to Series A securities in and under the sub-headings entitled:
   a. “Dealer Compensation – Sales commissions – Series A, Series E and Series T – ISC option” on page 65; and
   b. “Dealer Compensation – Trailing commissions – Series A, Series E, Series T, Series B and Series BT” on page 66 (other than the second paragraph);

20. Reference to Series AT6 securities is added after each reference to Series B securities in and under the sub-headings entitled “Dealer Compensation – Trailing commissions – Series A, Series E, Series T, Series B and Series BT” on page 66 (other than the second paragraph);

21. The heading of the trailing commission table starting on page 67 under the “Dealer Compensation” section is amended to add reference to Series D and AT6 under the ISC option column; and

22. Reference to Series PP securities is added after each reference to Series P securities in and under the sub-headings entitled:
   a. “Dealer Compensation – Sales commissions – Series O, Series P and Series PT8” on page 66; and

**Sentry U.S. Growth and Income Fund to offer Series D securities**

In connection with the proposed Merger with CI American Equity Fund, Sentry U.S. Growth and Income Fund will issue Series D securities, which will be offered on the basis described in the simplified prospectus. Series D securities of the Fund will be issued in connection with the proposed Merger only and thereafter only to investors who already hold Series D securities of the Fund.

Accordingly, the simplified prospectus of Sentry U.S. Growth and Income Fund is amended as follows:

1. Reference to Series D securities is added to the cover page after Sentry U.S. Growth and Income Fund;

2. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Management Fees”, reference to the management fee of Series D securities of Sentry U.S. Growth and Income Fund is added, specifying a rate of 1.65%;
3. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series D securities of Sentry U.S. Growth and Income Fund is added, specifying a rate of 0.21%;

4. In Part B of the simplified prospectus, in the table under the sub-heading “Fund details - Date Fund started”, the following information is added:

   “Series D November 22, 2019”; and

5. In Part B of the simplified prospectus, references to Series D securities are added to the paragraph under the heading “Fund expenses indirectly borne by investors” as well as to the table, as follows:

   “Series D Not Available”.

### Sentry Growth and Income Fund to offer Series AT6, D, E, EF and O securities

In connection with the proposed Merger with Harbour Canadian Dividend Fund, Sentry Growth and Income Fund will issue Series AT6, D, E, EF and O securities, which will be offered on the basis described in the simplified prospectus, except that Series AT6 and D securities of the Fund will be issued in connection with the proposed Merger only and thereafter only to investors who already hold Series AT6 and D securities of the Fund.

Accordingly, the simplified prospectus of Sentry Growth and Income Fund is amended as follows:

1. In Part A of the simplified prospectus, references to Series AT6, D, E, EF and O securities are added to the cover page after Sentry Growth and Income Fund;

2. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Management Fees”, reference to the management fee of Series AT6 securities of Sentry Growth and Income Fund is added, specifying a rate of 1.85%;

3. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series AT6 securities of Sentry Growth and Income Fund is added, specifying a rate of 0.19%;

4. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Management Fees”, reference to the management fee of Series D securities of Sentry Growth and Income Fund is added, specifying a rate of 1.65%;
5. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series D securities of Sentry Growth and Income Fund is added, specifying a rate of 0.20%;

6. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Management Fees”, reference to the management fee of Series E securities of Sentry Growth and Income Fund is added, specifying a rate of 1.85%;

7. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series E securities of Sentry Growth and Income Fund is added, specifying a rate of 0.15%;

8. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Management Fees”, reference to the management fee of Series EF securities of Sentry Growth and Income Fund is added, specifying a rate of 0.85%;

9. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series EF securities of Sentry Growth and Income Fund is added, specifying a rate of 0.15%;

10. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable directly by you – Series O, P, PT8 and I Management Fee”, reference to the management fee of Series O securities of Sentry Growth and Income Fund is added, specifying a rate of 0.85%;

11. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series O securities of Sentry Growth and Income Fund is added, specifying a rate of 0.15%;

12. In Part A of the simplified prospectus, under the sub-heading “Dealer Compensation – Sales commissions”, reference to the sales commissions of Series AT6 securities of Sentry Growth and Income Fund is added, specifying rates of 5.00% for the DSC Option and up to 2.50% for the Low Load Option;

13. In Part A of the simplified prospectus, in the trailing commission table under the sub-heading “Dealer Compensation”, reference to the trailing commission of Series AT6 securities of Sentry
Growth and Income Fund is added, specifying a rate of 1.00% for the ISC Option and 0.50% for the DSC and Low Load Options;

14. In Part B of the simplified prospectus, in the table under the sub-heading “Fund details - Date Fund started”, the following information is added:

<table>
<thead>
<tr>
<th>Series</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>AT6</td>
<td>November 22, 2019</td>
</tr>
<tr>
<td>D</td>
<td>November 22, 2019</td>
</tr>
<tr>
<td>E</td>
<td>November 22, 2019</td>
</tr>
<tr>
<td>EF</td>
<td>November 22, 2019</td>
</tr>
<tr>
<td>O</td>
<td>November 22, 2019</td>
</tr>
</tbody>
</table>

15. In Part B of the simplified prospectus, under the heading entitled “Distribution policy”:

a. references to Series D, E, EF and O are add after each reference to Series A;

b. reference to Series AT6 is added to each reference to Series T8 securities (other than the first sentence of the third paragraph); and

c. the following sentence is added after the first sentence in the third paragraph:

“The monthly distribution amount in respect of Series AT6 securities of the Fund is determined once a year, by multiplying the series NAV per security at the end of the previous calendar year by 6% and then dividing by 12.”; and

16. In Part B of the simplified prospectus, references to Series AT6, D, E, EF and O securities are added to the paragraph under the heading “Fund expenses indirectly borne by investors”, as well as to the table, as follows:

<table>
<thead>
<tr>
<th>Series</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>AT6</td>
<td>Not Available</td>
</tr>
<tr>
<td>D</td>
<td>Not Available</td>
</tr>
<tr>
<td>E</td>
<td>Not Available</td>
</tr>
<tr>
<td>EF</td>
<td>Not Available</td>
</tr>
<tr>
<td>O</td>
<td>Not Available</td>
</tr>
</tbody>
</table>

Sentry Global REIT Fund to offer Series PP securities

In connection with the proposed Merger with Signature Real Estate Pool, Sentry Global REIT Fund will issue Series PP securities, which will be offered on the basis described in the simplified prospectus, except that they will be issued in connection with the proposed Merger only and thereafter only to investors who already hold Series PP securities of the Fund.

Accordingly, the simplified prospectus of Sentry Global REIT Fund is amended as follows:
1. Reference to Series PP securities is added to the cover page after Sentry Global REIT Fund;

2. In Part A of the simplified prospectus, in the management fee table under the sub-heading “Fees and Expenses – Fees and expenses payable directly by you – Series O, P, PT8 and I Management Fee”, reference to the management fee of Series PP securities of Sentry Global REIT Fund is added, specifying a rate of 0.90%. The related heading and introductory paragraph in the section is also revised accordingly to include reference to Series PP securities;

3. In Part A of the simplified prospectus, in the administration fee table under the sub-heading “Fees and Expenses – Fees and expenses payable by the Funds – Administration Fee and Operating Expenses”, reference to the administration fee of Series PP securities of Sentry Global REIT Fund is added, specifying a rate of 0.22%;

4. In Part B of the simplified prospectus, in the table under the sub-heading “Fund details - Date Fund started”, the following information is added:
   “Series PP November 22, 2019”; and

5. In Part B of the simplified prospectus, reference to Series PP securities is added to the paragraph under the heading “Fund expenses indirectly borne by investors”, as well as to the table, as follows:
   “Series PP Not Available”.

**Series A securities acquired through mergers**

In connection with the mergers involving certain Funds, which are expected to be effective on or about November 22, 2019, investors who (i) acquire Series A securities of Sentry U.S. Growth & Income Fund, Sentry Growth and Income Fund, Sentry Precious Metals Class or Sentry Global REIT Fund pursuant to such mergers and (ii) previously held Class A securities of the corresponding terminating fund under a deferred sales charge or low load purchase option will have the right to purchase Series A securities of such Funds under the same purchase options pursuant to the same terms. Accordingly, Part A of the simplified prospectus is amended at the end of the section entitled “Purchases, Switches and Redemptions – Redemptions”, by adding the following:

“Selling certain securities acquired pursuant to mergers

If you (i) acquired Series A securities of Sentry U.S. Growth & Income Fund, Sentry Growth and Income Fund, Sentry Precious Metals Class or Sentry Global REIT Fund pursuant to a merger and (ii) previously held Class A securities of the corresponding terminating fund under the DSC or Low Load option and sell or, as applicable, switch those securities, the redemption fee schedule, including its rates and duration, described in the simplified prospectus that was in effect when you bought your original securities will continue to apply. You will also have the right to purchase additional Series A securities of the Fund (held pursuant to the merger) under the DSC or Low Load option, as applicable, under the same terms as set out in such simplified prospectus.”
Name changes
Effective after the close of business on November 22, 2019, the names of the following Funds are changed as follows:

<table>
<thead>
<tr>
<th>Current Name</th>
<th>New Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sentry Corporate Bond Class</td>
<td>Signature Corporate Bond Class</td>
</tr>
<tr>
<td>Sentry Diversified Equity Class</td>
<td>Sentry All Cap Income Class</td>
</tr>
<tr>
<td>Sentry Global Growth and Income Class</td>
<td>Cambridge Global Dividend Class</td>
</tr>
<tr>
<td>Sentry Global High Yield Bond Class</td>
<td>Signature High Yield Bond Class</td>
</tr>
<tr>
<td>Sentry Global Infrastructure Fund</td>
<td>Signature Global Infrastructure Fund</td>
</tr>
<tr>
<td>Sentry Global Monthly Income Fund</td>
<td>CI Global Value Balanced Fund</td>
</tr>
<tr>
<td>Sentry Global REIT Class</td>
<td>Signature Global REIT Class</td>
</tr>
<tr>
<td>Sentry Global REIT Fund</td>
<td>Signature Global REIT Fund</td>
</tr>
<tr>
<td>Sentry Growth and Income Fund</td>
<td>CI North American Dividend Fund</td>
</tr>
<tr>
<td>Sentry Money Market Class</td>
<td>CI Money Market Class</td>
</tr>
</tbody>
</table>

The name of each Fund set out above is changed accordingly throughout the simplified prospectus.

Purchasers’ Statutory Rights
Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the simplified prospectus,
annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.