Amendment No. 1 dated July 31, 2019
to the Simplified Prospectus dated June 25, 2019

of

Sentry Global Monthly Income Fund¹

(the “Fund”)

¹ Offering Series A, B, F, I and P

CHANGE IN PORTFOLIO SUB-ADVISOR OF THE FUND

Effective July 31, 2019, Altrinsic Global Advisors, LLC (“Altrinsic”), located in Greenwich, Connecticut is appointed portfolio sub-advisor to a portion of the Fund. Marret Asset Management Inc. continues as portfolio sub-advisor to the fixed-income portion of the Fund. An affiliate of CI Investments Inc., the manager of the Fund, owns a minority interest in Altrinsic.

The references to the portfolio sub-advisor of the Fund are changed throughout the simplified prospectus.

PURCHASERS’ STATUTORY RIGHTS

Securities legislation in some provinces gives a purchaser the right to withdraw from an agreement to buy mutual fund securities within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows a purchaser to cancel an agreement to buy mutual fund securities and get money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.