This document contains key information you should know about Signature Select Canadian Fund. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

<table>
<thead>
<tr>
<th>Fund code:</th>
<th>CAD 718</th>
<th>Fund manager:</th>
<th>CI Investments Inc.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date series started:</td>
<td>August 08, 2000</td>
<td>Portfolio manager:</td>
<td>CI Investments Inc.</td>
</tr>
<tr>
<td>Total value of fund on May 31, 2020:</td>
<td>$1,776.1 million</td>
<td>Distributions:</td>
<td>Income and capital gains (if any), each December; Default reinvestment in additional units</td>
</tr>
<tr>
<td>Management expense ratio (MER):</td>
<td>1.32%</td>
<td>Minimum investment:</td>
<td>$500 initial / $25 additional</td>
</tr>
</tbody>
</table>

What does the fund invest in?
This fund invests primarily in common shares and convertible securities of Canadian companies and preferred shares that pay regular income. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The charts below give you a snapshot of the fund's investments on May 31, 2020. The fund's investments will change.

Top 10 investments (May 31, 2020)

1. Manulife Financial Corp. 6.09%
2. Cash and Cash Equivalents 5.49%
3. Advanced Micro Devices Inc. 2.94%
4. Bank of Nova Scotia 2.64%
5. Wheaton Precious Metals Corp. 2.57%
6. Power Corp. of Canada 2.57%
7. Canadian Pacific Railway Ltd. 2.39%
8. SPDR Gold Shares ETF 2.24%
9. Shopify Inc. 2.15%
10. Samsung Electronics Co., Ltd. 1.94%

Total percentage of the top 10 investments 30.90%
Total number of investments 105

How risky is it?
The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Investment mix (May 31, 2020)

- Financial Services 23.1%
- Other 14.6%
- Technology 12.0%
- Consumer Goods 10.2%
- Health Care 8.2%
- Basic Materials 7.0%
- Industrial Services 6.9%
- Energy 6.3%
- Consumer Services 6.0%
- Utilities 5.7%

Risk rating
CI Investments Inc. has rated the volatility of this fund as medium.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.
Signature Select Canadian Fund (Series F units)

How has the fund performed?
This section tells you how Series F securities of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns
This chart shows how Series F securities of the fund performed in each of the past 10 calendar years. This fund series dropped in value in 3 of the last 10 calendar years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Best and worst 3-month returns
This table shows the best and worst returns for Series F securities of the fund in a 3-month period over the past 10 calendar years to May 31, 2020. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

<table>
<thead>
<tr>
<th>Return</th>
<th>3 months ending</th>
<th>If you invested $1,000 at the beginning of the period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Best return</td>
<td>10.6%</td>
<td>March 31, 2019</td>
</tr>
<tr>
<td>Worst return</td>
<td>-20.6%</td>
<td>March 31, 2020</td>
</tr>
</tbody>
</table>

Average return
The annual compounded return of Series F securities of the fund was 6.6% over the past 10 years. If you had invested $1,000 in the fund 10 years ago, your investment would now be worth $1,889.

Who is this fund for?
This fund may be suitable for you if you:

- want a Canadian equity fund for your portfolio
- are investing for the medium and/or long term
- can tolerate medium risk

A word about tax
In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.
What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Investments Inc. or your representative for a copy of the fund’s simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund’s legal documents.

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www.ci.com

To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.