

# ANNUAL FINANCIAL STATEMENTS 2023

MARCH 31, 2023

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# Independent auditor's report

To the Unitholders of

CI DoubleLine Core Plus Fixed Income US\$ Fund  
CI DoubleLine Income US\$ Fund  
CI DoubleLine Total Return Bond US\$ Fund  
[collectively, the "Funds"]

## Opinion

We have audited the financial statements of the Funds, which comprise the statements of financial position as at March 31, 2023 and 2022, and the statements of comprehensive income, statements of changes in net assets attributable to holders of redeemable units and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as at March 31, 2023 and 2022, and their financial performance and their cash flows for the years then ended in accordance with International Financial Reporting Standards ["IFRSs"].

## Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other information

Management is responsible for the other information. The other information comprises the Management Report of Fund Performance of the Funds. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained the Management Report of Fund Performance of the Funds prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

## Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.



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## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Fraser Whale.

*Ernst & Young LLP*

Toronto, Canada  
June 22, 2023

Chartered Professional Accountants  
Licensed Public Accountants



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# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	116,417	124,063
Investments pledged as collateral	-	-
Cash	5,280	9,386
Unrealized gain on futures and foreign currency forward contracts	1,103	1,529
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	808	579
Receivable for investments sold	278	703
Receivable for unit subscriptions	-	-
	123,886	136,260
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	23
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,046	398
Payable for unit redemptions	2	74
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	8	10
	1,057	505
<b>Net assets attributable to holders of redeemable units</b>	<b>122,829</b>	<b>135,755</b>

## Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	492	818	8.68	9.48	56,681	86,352
Series AH	1,127	1,156	8.56*	9.37*	178,045	154,224
Series F	134	160	8.68	9.49	15,373	16,923
Series FH	78	78	8.54*	9.36*	12,369	10,461
Series I	61,474	64,502	8.66	9.46	7,101,011	6,820,776
Series IH	57,162	65,101	8.52*	9.33*	9,062,626	8,718,434
Series P	264	308	8.69	9.49	30,375	32,429
Series PH	7	8	8.47*	9.27*	1,114	1,072
Series W	436	604	8.69	9.49	50,174	63,620
Series WH	618	701	8.58*	9.39*	97,360	93,267
ETF C\$ Hedged Series	259	1,667	17.49*	18.94*	20,000	110,000
ETF C\$						
Unhedged Series	251	272	16.99*	16.98*	20,000	20,000
ETF US\$ Series	527	380	17.57	18.99	30,000	20,000

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, ETF C\$ Hedge Series and ETF C\$ Unhedged Series are presented in Canadian dollars. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	5,019	4,100
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities)		
sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(10,783)	(2,095)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,586)	(5,147)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(11,350)</b>	<b>(3,142)</b>
Other income		
Foreign exchange gain (loss) on cash	-	(1)
Securities lending revenue (Note 6)	7	6
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>7</b>	<b>5</b>
<b>Total income</b>	<b>(11,343)</b>	<b>(3,137)</b>
<b>Expenses</b>		
Management fees (Note 5)	28	53
Administration fees (Note 5)	5	10
Commissions and other portfolio transaction costs	8	58
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	1	1
Harmonized sales tax	4	15
Other expenses	-	-
<b>Total expenses</b>	<b>47</b>	<b>138</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(11,390)</b>	<b>(3,275)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(44)	(34)	(0.73)	(0.35)	60,349	97,489
Series AH	(134)	(38)	(0.82)	(0.18)	162,564	212,300
Series F	(9)	(5)	(0.57)	(0.29)	16,023	18,520
Series FH	(10)	-	(0.92)	0.02	10,818	17,476
Series I	(3,034)	(1,672)	(0.44)	(0.25)	6,946,244	6,726,368
Series IH	(7,849)	(1,419)	(0.89)	(0.17)	8,870,213	8,474,727
Series P	(15)	(11)	(0.49)	(1.52)	30,160	7,143
Series PH	(1)	-	(0.89)	(0.17)	1,091	1,057
Series W	(29)	(30)	(0.53)	(0.53)	54,203	57,916
Series WH	(57)	(26)	(0.78)	(0.26)	73,396	99,212
ETF C\$ Hedged						
Series	(178)	(47)	(3.39)	(0.43)	52,630	109,233
ETF C\$						
Unhedged Series	(15)	(4)	(0.75)	(0.05)	20,000	85,890
ETF US\$ Series	(15)	11	(0.60)	0.37	25,123	29,425

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series AH		Series F	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	818	928	1,156	1,974	160	279
Increase (decrease) in net assets attributable to holders of redeemable units	(44)	(34)	(134)	(38)	(9)	(5)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(14)	(14)	(28)	(24)	(4)	(4)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(14)	(14)	(28)	(24)	(4)	(4)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	77	123	366	255	46	35
Reinvestment of distributions to holders of redeemable units	14	14	28	24	4	3
Redemption of redeemable units	(359)	(199)	(261)	(1,035)	(63)	(148)
<b>Net increase (decrease) from redeemable unit transactions</b>	(268)	(62)	133	(756)	(13)	(110)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(326)	(110)	(29)	(818)	(26)	(119)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	492	818	1,127	1,156	134	160

	Series FH		Series I		Series IH	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	78	209	64,502	66,272	65,101	64,207
Increase (decrease) in net assets attributable to holders of redeemable units	(10)	-	(3,034)	(1,672)	(7,849)	(1,419)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(2)	(3)	(2,435)	(1,897)	(2,314)	(1,880)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2)	(3)	(2,435)	(1,897)	(2,314)	(1,880)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	24	4	95	44	143	2,630
Reinvestment of distributions to holders of redeemable units	2	3	2,435	1,897	2,314	1,880
Redemption of redeemable units	(14)	(135)	(89)	(142)	(233)	(317)
<b>Net increase (decrease) from redeemable unit transactions</b>	12	(128)	2,441	1,799	2,224	4,193
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	-	(131)	(3,028)	(1,770)	(7,939)	894
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	78	78	61,474	64,502	57,162	65,101

	Series P		Series PH		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	308	10	8	8	604	278
Increase (decrease) in net assets attributable to holders of redeemable units	(15)	(11)	(1)	-	(29)	(30)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(10)	(2)	-	-	(18)	(16)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(10)	(2)	-	-	(18)	(16)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	260	319	-	-	86	617
Reinvestment of distributions to holders of redeemable units	10	2	-	-	18	16
Redemption of redeemable units	(289)	(10)	-	-	(225)	(261)
<b>Net increase (decrease) from redeemable unit transactions</b>	(19)	311	-	-	(121)	372
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(44)	298	(1)	-	(168)	326
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	264	308	7	8	436	604

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended March 31 (in \$000's)

	Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	701	537	1,667	795	272	430
Increase (decrease) in net assets attributable to holders of redeemable units	(57)	(26)	(178)	(47)	(15)	(4)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(19)	(21)	(14)	(33)	(6)	(24)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(19)	(21)	(14)	(33)	(6)	(24)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	582	749	-	1,592	-	1,428
Reinvestment of distributions to holders of redeemable units	19	21	-	-	-	-
Redemption of redeemable units	(608)	(559)	(1,216)	(640)	-	(1,558)
<b>Net increase (decrease) from redeemable unit transactions</b>	(7)	211	(1,216)	952	-	(130)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(83)	164	(1,408)	872	(21)	(158)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	618	701	259	1,667	251	272

	ETF US\$ Series		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	380	1,001	135,755	136,928
Increase (decrease) in net assets attributable to holders of redeemable units	(15)	11	(11,390)	(3,275)
<b>Distributions to holders of redeemable units</b>				
From net investment income	(10)	(12)	(4,874)	(3,930)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(10)	(12)	(4,874)	(3,930)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	693	1,536	2,372	9,332
Reinvestment of distributions to holders of redeemable units	1	-	4,845	3,860
Redemption of redeemable units	(522)	(2,156)	(3,879)	(7,160)
<b>Net increase (decrease) from redeemable unit transactions</b>	172	(620)	3,338	6,032
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	147	(621)	(12,926)	(1,173)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	527	380	122,829	135,755

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(11,390)	(3,275)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	10,783	2,095
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	8	58
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,586	5,147
Proceeds from sale, maturity of investments, derivatives and short sales	158,131	308,268
Purchase of investments, derivatives and cover short purchases	(165,384)	(311,117)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(230)	(35)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	(6)
Amortization interest earned	(1)	(3)
<b>Net cash from (used in) operating activities</b>	<b>(2,499)</b>	<b>1,132</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(29)	(71)
Proceeds from issuance of redeemable units	2,370	9,334
Amounts paid on redemption of redeemable units	(3,948)	(7,088)
<b>Net cash from (used in) financing activities</b>	<b>(1,607)</b>	<b>2,175</b>
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(4,106)	3,307
Cash (bank overdraft), beginning of period/year	9,386	6,079
<b>Cash (bank overdraft), end of period/year</b>	<b>5,280</b>	<b>9,386</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	4,788	4,062
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>				
77,795	1011778 B.C. ULC, Variable Rate, November 19, 2026	75,363	77,179	
445,000	AbbVie Inc., 4.7%, May 15, 2045	515,072	416,693	
2,456,409	ACE Securities Corp., Class A2B, Series 07-HE5, Floating Rate, Callable, July 25, 2037	1,083,891	994,887	
44,550	Acrisure LLC, Variable Rate, February 15, 2027	44,216	43,770	
20,000	Acrisure LLC/Acrisure Finance Inc., 4.25%, February 15, 2029	20,000	17,036	
55,000	AdaptHealth LLC, 5.13%, March 01, 2030	47,094	46,713	
65,000	Advanced Drainage Systems Inc., 6.38%, June 15, 2030	63,050	63,770	
75,000	AEP Transmission Co., LLC, 5.4%, March 15, 2053	74,602	77,826	
34,825	Air Canada, Variable Rate, August 11, 2028	34,477	34,814	
195,000	Air Lease Corp., 1.88%, August 15, 2026	192,432	172,845	
295,000	Alexandria Real Estate Equities Inc., 3%, May 18, 2051	274,235	182,986	
500,000	Aligned Data Centers Issuer LLC, Class A2, Series 21-1A, Callable, 1.94%, August 15, 2046	461,211	441,456	
39,300	AlixPartners LLP, Variable Rate, February 04, 2028	39,202	39,217	
25,000	Alliant Holdings Intermediate LLC, Variable Rate, November 05, 2027	24,875	24,778	
20,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.75%, October 15, 2027	20,356	18,606	
45,000	Allied Universal Holdco LLC, 6.63%, July 15, 2026	44,525	43,290	
40,000	Allied Universal Holdco LLC, 9.75%, July 15, 2027	42,935	35,690	
60,830	Allied Universal Holdco LLC, Variable Rate, May 12, 2028	59,303	57,859	
50,000	American Airlines Inc., Variable Rate, April 20, 2028	50,006	50,847	
120,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	126,584	115,257	
315,150	American Airlines, 2021-1, Class B, Pass Through Trust, 3.95%, January 11, 2032	315,150	277,103	
195,000	American Express Co., 5.85%, November 05, 2027	194,860	204,586	
250,000	American Tower Corp., 2.1%, June 15, 2030	248,562	203,698	
95,000	Amgen Inc., 5.25%, March 02, 2030	94,781	97,055	
50,000	AmWINS Group Inc., 4.88%, June 30, 2029	50,112	44,316	
700,000	Angel Oak Mortgage Trust, Class M1, Series 20-R1, Variable Rate, Callable, December 26, 2024	699,997	585,332	
220,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	246,714	214,904	
10,000	Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.75%, March 01, 2027	8,086	9,783	
180,000	Anthem Inc., 2.38%, January 15, 2025	188,097	172,345	
65,000	Anthem Inc., 4.55%, May 15, 2052	64,650	58,557	
3,791,000	Arbor Multifamily Mortgage Securities Trust, Class XB, Series 21-MF3, Variable Rate, Callable, October 15, 2054	173,787	132,985	
45,000	Arches Buyer Inc., 4.25%, June 01, 2028	44,329	37,654	
45,000	Arconic Corp., 6.13%, February 15, 2028	43,824	44,362	
500,000	Arivo Acceptance Auto Loan Receivables Trust, Class B, Series 21-1A, Callable, 2.02%, February 16, 2027	499,832	454,378	
94,000	Ascend Learning LLC, Variable Rate, December 11, 2028	93,530	87,017	
77,795	AssuredPartners Inc., Variable Rate, February 12, 2027	74,585	77,182	
53,432	Astra Acquisition Corp., Variable Rate, October 25, 2028	51,562	46,386	
34,474	Asurion LLC, Variable Rate, July 31, 2027	33,957	31,716	
250,000	AT&T Inc., 2.75%, June 01, 2031	249,989	215,409	
483,000	AT&T Inc., 3.5%, September 15, 2053	463,307	349,318	
425,000	Athene Global Funding, Floating Rate, August 19, 2024	424,500	417,005	
68,002	Aveanna Healthcare LLC, Variable Rate, July 17, 2028	67,831	58,069	
39,000	Axalta Coating Systems U.S. Holdings Inc., Variable Rate, December 20, 2029	38,610	39,106	
160,000	Banc of America Commercial Mortgage Inc., Class B, Series 15-UBS7, Variable Rate, Callable, September 15, 2048	164,800	145,418	
174,000	Banc of America Commercial Mortgage Inc., Class C, Series 15-UBS7, Callable, 4.49%, September 15, 2048	177,380	147,871	
526,544	Banc of America Funding Corp., Class 5A2, Series 07-C, Variable Rate, Callable, May 20, 2036	524,598	468,528	
420,000	Bank of America Corp., Variable Rate, September 21, 2036	396,431	316,921	
150,000	BANK-2017, Class C, Series 17-BNK5, Variable Rate, Callable, June 15, 2060	157,805	128,579	
100,000	BANK-2019, Class B, Series 19-BN19, Callable, 3.65%, August 15, 2061	99,902	81,373	
2,476,000	BANK-2020, Class XB, Series 20-BN30, Variable Rate, December 10, 2053	157,709	108,728	
139,000	BANK-2022, Class A5, Series 22-BNK39, Callable, 3.18%, February 15, 2055	143,169	112,030	
125,000	Barclays Commercial Mortgage Securities LLC, Class A5, Series 20-C8, Callable, 2.04%, October 15, 2053	102,715	101,131	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	<b>U.S.A. (cont'd)</b>			
122,000	Barclays Commercial Mortgage Securities LLC, Class F5TC, Series 20-C6, Variable Rate, Callable, February 15, 2053	115,633	79,740	
132,000	Barclays Commercial Mortgage Trust, Class A5, Series 22-C16, Callable, 4.6%, June 15, 2055	135,563	127,269	
134,612	Bausch + Lomb Corp., Variable Rate, May 10, 2027	129,998	131,059	
6,000	Bausch Health Cos. Inc., 11%, September 30, 2028	4,860	4,408	
1,000	Bausch Health Cos. Inc., 14%, October 15, 2030	580	568	
135,000	BBCMS Mortgage Trust, Class A5, Series 21-C12, Callable, 2.69%, November 15, 2054	116,406	112,292	
138,000	BBCMS Mortgage Trust, Class A5, Series 21-C9, Callable, 2.3%, February 15, 2054	116,146	112,911	
40,000	BCPE Empire Holdings Inc., 7.63%, May 01, 2027	39,112	36,586	
180,000	Becton Dickinson and Co., 4.69%, February 13, 2028	180,000	180,622	
125,000	Benchmark Mortgage Trust, Class A4, Series 20-B19, Callable, 1.55%, September 15, 2053	102,378	100,950	
125,000	Benchmark Mortgage Trust, Class A5, Series 21-B30, Callable, 2.58%, November 15, 2054	105,142	102,505	
136,000	Benchmark Mortgage Trust, Class A5, Series 21-B31, Callable, 2.67%, December 15, 2054	115,897	112,283	
125,000	Benchmark Mortgage Trust, Class A5, Series 22-B32, Variable Rate, January 15, 2055	128,749	104,165	
160,000	Benchmark Mortgage Trust, Class C, Series 18-B2, Variable Rate, Callable, February 15, 2051	175,725	132,591	
3,108,059	Benchmark Mortgage Trust, Class XA, Series 20-IG3, Variable Rate, Callable, September 15, 2048	127,146	69,005	
145,000	BMO Mortgage Trust, Class A5, Series 22-C1, 3.68%, February 15, 2055	149,338	123,186	
220,000	Boeing Co. (The), 2.95%, February 01, 2030	212,978	194,226	
90,000	Boyne USA Inc., 4.75%, May 15, 2029	91,237	80,219	
290,000	BP Capital Markets America Inc., 2.94%, June 04, 2051	266,978	200,695	
550,000	Broadcom Inc., 3.5%, February 15, 2041	511,265	414,669	
235,000	Brooklyn Union Gas Co. (The), 4.49%, March 04, 2049	271,428	190,440	
20,000	Builders FirstSource Inc., 5%, March 01, 2030	18,076	18,541	
118,000	BX Trust, Class C, Series 21-VIEW, Floating Rate, June 15, 2023	118,000	110,369	
118,000	BX Trust, Class D, Series 21-VIEW, Floating Rate, June 15, 2023	118,000	108,636	
30,000	Caesars Entertainment Inc., 4.63%, October 15, 2029	30,187	26,266	
35,000	Caesars Entertainment Inc., Variable Rate, February 06, 2030	34,650	34,883	
40,000	Callon Petroleum Co., 7.5%, June 15, 2030	40,000	37,639	
5,000	Calpine Corp., 4.63%, February 01, 2029	5,000	4,324	
79,200	Carnival Corp., Variable Rate, October 18, 2028	78,804	77,566	
48,956	Castle US Holding Corp., Variable Rate, January 29, 2027	46,692	32,338	
30,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, January 15, 2034	30,000	23,496	
55,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	57,376	47,712	
30,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	30,000	25,233	
155,000	CD Commercial Mortgage Trust, Class C, Series 17-CD4, Variable Rate, Callable, May 10, 2050	167,382	122,135	
180,000	CD Commercial Mortgage Trust, Class C, Series 17-CD6, Variable Rate, Callable, November 13, 2050	195,427	149,856	
2,722,198	CD Commercial Mortgage Trust, Class XA, Series 17-CD4, Variable Rate, Callable, May 10, 2050	138,981	104,389	
25,000	Cedar Fair LP, 5.25%, July 15, 2029	24,000	23,335	
25,000	Cengage Learning Inc., 9.5%, June 15, 2024	22,012	24,195	
44,126	Cengage Learning Inc., Variable Rate, July 14, 2026	43,684	41,065	
270,000	Centene Corp., 2.5%, March 01, 2031	255,651	218,889	
410,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.91%, July 23, 2025	451,909	405,817	
24,500	Charter Next Generation Inc., Variable Rate, December 01, 2027	24,255	24,238	
45,000	Chesapeake Energy Corp., 5.88%, February 01, 2029	47,475	42,888	
44,663	CHG PPC Parent LLC, Variable Rate, December 08, 2028	44,439	44,272	
40,000	CHS/Community Health Systems Inc., 6%, January 15, 2029	42,269	33,876	
132,000	Citigroup Commercial Mortgage Trust, Class A5, Series 22-GC48, Callable, 4.74%, June 15, 2055	135,937	128,221	
355,000	Citigroup Inc., Variable Rate, January 25, 2033	352,856	300,083	
677,743	Citigroup Mortgage Loan Trust, Class 2A3A, Series 05-7, Variable Rate, Callable, September 25, 2035	603,096	478,580	
125,967	Clarios Global LP, Variable Rate, April 30, 2026	121,991	125,547	
30,000	Clarivate Science Holdings Corp., 4.88%, July 01, 2029	27,825	27,160	
20,000	Clear Channel Outdoor Holdings Inc., 7.5%, June 01, 2029	20,089	14,468	
45,000	Clydesdale Acquisition Holdings Inc., 6.63%, April 15, 2029	45,850	43,353	
35,000	CNX Resources Corp., 6%, January 15, 2029	36,700	32,767	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
25,000	CNX Resources Corp., 7.38%, January 15, 2031	25,000	24,741	
200,000	Comcast Corp., 3.4%, April 01, 2030	218,935	186,925	
125,000	COMM Mortgage Trust, Class B, Series 14-CR18, Variable Rate, Callable, July 15, 2047	123,960	119,930	
3,887,360	COMM Mortgage Trust, Class XA, Series 13-CR13, Variable Rate, Callable, November 10, 2046	90,351	12,696	
353,841	CommonBond Student Loan Trust, Class B, Series 18-CGS, Callable, 4.25%, February 25, 2046	364,013	338,837	
40,000	CommScope Inc., 4.75%, September 01, 2029	40,056	33,380	
24,750	Condo Merger Sub Inc., Variable Rate, March 01, 2029	24,626	23,345	
20,000	Constellation Brands Inc., 2.88%, May 01, 2030	18,454	17,541	
210,000	Constellation Brands Inc., 3.15%, August 01, 2029	218,222	191,916	
24,663	Cornerstone OnDemand Inc., Variable Rate, October 16, 2028	24,539	22,844	
30,000	Coty Inc., 5%, April 15, 2026	29,994	28,972	
825,782	Countrywide Alternative Loan Trust, Class 2A10, Series 06-6CB, Callable, 6%, May 25, 2036	524,064	363,081	
36,632	CQP Holdco LP, Variable Rate, June 04, 2028	36,449	36,408	
2,400,413	Credit Suisse Mortgage Trust, Class 5A2, Series 15-6R, Floating Rate, Callable, March 27, 2036	1,852,444	1,792,638	
1,398,322	Credit Suisse Mortgage Trust, Class A12, Series 20-RPL2, Callable, 3.5%, February 25, 2060	1,377,347	1,402,168	
175,000	Credit Suisse Mortgage Trust, Class B, Series 21-B33, Variable Rate, October 10, 2031	179,896	134,390	
400,000	Credit Suisse Mortgage Trust, Class M1, Series 21-NQM6, Variable Rate, Callable, July 25, 2066	399,985	223,946	
250,000	Crown Castle International Corp., 2.25%, January 15, 2031	249,575	207,219	
215,000	Crown Castle International Corp., 3.65%, September 01, 2027	230,196	203,849	
120,000	CSAIL Commercial Mortgage Trust, Class C, Series 16-C6, Variable Rate, Callable, January 15, 2049	125,737	106,374	
200,000	CSAIL Commercial Mortgage Trust, Class C, Series 17-CX9, Variable Rate, Callable, September 15, 2050	207,430	170,188	
2,221,000	CSAIL Commercial Mortgage Trust, Class XB, Series 19-C16, Variable Rate, Callable, June 15, 2052	124,497	85,983	
235,000	CSX Corp., 3.8%, November 01, 2046	259,775	192,988	
30,000	CVR Partners LP/CVR Nitrogen Finance Corp., 6.13%, June 15, 2028	30,625	26,659	
50,000	CVS Health Corp., 5.13%, February 21, 2030	49,666	50,680	
23,870	Dcert Buyer Inc., Variable Rate, October 16, 2026	23,870	23,426	
20,000	Dealer Tire LLC/DT Issuer LLC, 8%, February 01, 2028	20,562	17,975	
52,887	Deerfield Dakota Holding LLC, Variable Rate, April 09, 2027	51,293	51,345	
75,000	Delta 2 (Lux) Sarl, Variable Rate, January 15, 2030	74,250	75,125	
500,000	Diamond Infrastructure Funding LLC, Class C, Series 21-1A, Callable, 3.48%, April 15, 2049	500,000	400,445	
250,000	Dicks Sporting Goods Inc., 3.15%, January 15, 2032	241,641	205,546	
23,137	DIRECTV Financing LLC, Variable Rate, August 02, 2027	22,906	22,319	
25,000	DIRECTV Holdings LLC/DIRECTV Financing Co., Inc., 5.88%, August 15, 2027	25,453	22,535	
280,000	Discover Financial Services, 4.1%, February 09, 2027	302,778	264,813	
30,000	DISH DBS Corp., 5.75%, December 01, 2028	29,987	22,444	
415,000	Dollar Tree Inc., 4%, May 15, 2025	454,239	406,804	
250,000	Dominion Energy Inc., Series C, 3.38%, April 01, 2030	265,530	226,500	
85,000	DTE Energy Co., Step Rate, November 01, 2024	85,006	84,011	
65,000	Duke Energy Carolinas LLC, 3.55%, March 15, 2052	64,797	50,528	
115,000	Duke Energy Corp., 4.3%, March 15, 2028	114,824	112,769	
28,802	E.W. Scripps Co. (The), Variable Rate, May 01, 2026	26,786	28,151	
44,326	EAB Global Inc., Variable Rate, August 16, 2028	44,104	43,428	
78,002	Edelman Financial Center LLC (The), Variable Rate, April 07, 2028	73,517	75,382	
39,413	Energizer Holdings Inc., Variable Rate, December 22, 2027	39,215	39,191	
20,000	Energy Transfer Operating LP, 2.9%, May 15, 2025	20,232	19,059	
185,000	Energy Transfer Operating LP, 4.75%, January 15, 2026	200,417	182,686	
250,000	Entergy Corp., 2.8%, June 15, 2030	248,042	216,514	
19,659	Envision Healthcare Corp., Variable Rate, March 31, 2027	18,536	3,841	
55,000	EQM Midstream Partners LP, 4.75%, January 15, 2031	55,000	45,726	
235,000	Essential Utilities Inc., 2.7%, April 15, 2030	236,439	203,114	
60,000	Exelon Corp., 4.1%, March 15, 2052	59,958	49,250	
130,000	Exelon Corp., 5.15%, March 15, 2028	129,782	132,264	
220,000	Expedia Group Inc., 3.25%, February 15, 2030	215,871	190,793	
210,000	Expedia Group Inc., 5%, February 15, 2026	230,652	209,029	
1,447,087	Fannie Mae, 2%, February 01, 2051	1,463,593	1,211,622	

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# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	<b>U.S.A. (cont'd)</b>			
669,266	Fannie Mae, 2.5%, February 01, 2051	671,776	577,728	
316,206	Fannie Mae, 2.5%, May 01, 2051	318,059	273,324	
534,106	Fannie Mae, 2.5%, December 01, 2051	547,458	461,200	
489,363	Fannie Mae, 3%, December 01, 2048	511,232	446,101	
908,263	Fannie Mae, 3%, October 01, 2046	961,339	833,086	
827,616	Fannie Mae, 3.5%, July 01, 2051	817,659	775,861	
657,680	Fannie Mae, 3.5%, March 01, 2052	629,626	614,312	
848,867	Fannie Mae, 3.5%, November 01, 2050	840,908	795,361	
398,759	Fannie Mae, 4%, May 01, 2049	430,348	386,793	
451,509	Fannie Mae, 4%, June 01, 2049	488,405	439,338	
504,775	Fannie Mae, 4%, July 01, 2052	502,034	482,769	
248,468	Fannie Mae, 4%, October 01, 2052	230,882	237,560	
399,584	Fannie Mae, 5%, July 01, 2052	405,781	398,733	
1,841,682	Fannie Mae, Class MZ, Series 21-92, 2.5%, October 25, 2051	1,668,839	1,096,299	
595,573	Fannie Mae, Class P, Series 18-26, 3.5%, August 25, 2046	634,099	575,165	
747,990	Fannie Mae, Class QZ, Series 21-83, 2.5%, December 25, 2051	725,843	469,539	
758,491	Fannie Mae, Class Z, Series 18-52, 3.5%, February 25, 2048	810,219	679,699	
20,000	Ferrellgas Escrow LLC/FG Operating Finance Escrow Corp., 5.38%, April 01, 2026	20,000	18,749	
44,663	Fertitta Entertainment LLC of Nevada, Variable Rate, January 26, 2029	44,551	44,074	
50,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 6.75%, January 15, 2030	50,000	41,181	
250,000	FirstEnergy Corp., Series B, 2.25%, September 01, 2030	249,625	206,617	
1,100,000	FMC GMSR Issuer Trust, Class A, Series 20-GT1, Variable Rate, Callable, January 25, 2026	1,099,576	964,055	
80,000	Ford Motor Co., 3.25%, February 12, 2032	73,412	63,007	
1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates, Class XAM, Series K109, Variable Rate, Callable, April 25, 2030	149,492	105,513	
844,315	Freddie Mac, 2%, November 01, 2050	851,571	712,667	
417,209	Freddie Mac, 3%, March 01, 2052	405,117	376,282	
609,784	Freddie Mac, 3%, October 01, 2051	641,417	548,311	
620,880	Freddie Mac, 3.5%, June 01, 2052	608,972	576,509	
495,913	Freddie Mac, 4%, December 01, 2052	480,106	474,313	
613,168	Freddie Mac, 4%, June 01, 2052	610,150	586,500	
436,262	Freddie Mac, 4.5%, August 01, 2052	440,625	427,795	
1,929,826	Freddie Mac, 4.5%, September 01, 2052	1,930,957	1,890,552	
615,173	Freddie Mac, Class DZ, Series 5176, 2.5%, April 25, 2051	607,282	353,990	
450,000	Freddie Mac, Class HM, Series 5138, 2%, April 25, 2051	366,609	350,960	
50,000	Freeport-McMoRan Inc., 4.38%, August 01, 2028	50,312	46,919	
20,000	Frontier Communications Corp., 5%, May 01, 2028	20,000	17,378	
10,000	Frontier Communications Corp., 5.88%, October 15, 2027	10,000	9,100	
30,000	GCI LLC, 4.75%, October 15, 2028	30,050	25,916	
225,000	General Motors Financial Co., Inc., 2.4%, October 15, 2028	220,465	192,446	
120,000	Glencore Funding LLC, 1.63%, April 27, 2026	118,204	108,632	
110,000	Glencore Funding LLC, 3.38%, September 23, 2051	104,684	76,341	
395,000	Goldman Sachs Group Inc. (The), Floating Rate, September 10, 2027	394,018	385,225	
154,462	Goodgreen Trust, Class A, Series 20-1A, Callable, 2.63%, April 15, 2055	154,385	131,966	
45,000	Goodyear Tire & Rubber Co. (The), 5.25%, July 15, 2031	45,006	38,919	
630,488	Government National Mortgage Association, 2.5%, November 20, 2051	652,949	553,322	
782,464	Government National Mortgage Association, 3%, April 20, 2052	705,562	708,653	
346,524	Government National Mortgage Association, Class ID, Series 21-117, Callable, 3.5%, June 20, 2051	38,009	57,688	
572,699	Government National Mortgage Association, Class IO, Series 20-188, Callable, 2%, December 20, 2050	61,565	60,528	
466,465	Government National Mortgage Association, Class IU, Series 21-159, Callable, 3%, September 20, 2051	66,909	65,147	
949,990	Government National Mortgage Association, Variable Rate, October 20, 2051	979,677	833,856	
24,063	Graham Packaging Co., Inc., Variable Rate, August 04, 2027	23,882	23,880	
73,507	Great Outdoors Group LLC, Variable Rate, March 06, 2028	73,140	72,680	
78,400	Greeneden US Holdings II LLC, Variable Rate, December 01, 2027	77,616	77,402	
50,000	GriFFon Corp., 5.75%, March 01, 2028	48,625	46,426	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
130,000	GS Mortgage Securities Trust, Class A3, Series 19-GC42, Callable, 2.75%, September 01, 2052	118,950	112,568	
147,000	GS Mortgage Securities Trust, Class D, Series 21-IP, Floating Rate, October 15, 2036	147,000	134,888	
147,000	GS Mortgage Securities Trust, Class E, Series 21-IP, Floating Rate, October 15, 2036	147,000	135,542	
39,600	GS Pretium PKG Holdings Inc., Variable Rate, October 02, 2028	39,402	31,828	
45,000	GTCR (AP) Finance Inc., 8%, May 15, 2027	44,241	42,981	
205,000	HCA Inc., 4.13%, June 15, 2029	219,150	192,101	
186,408	Helios Issuer LLC, Class A, Series 20-AA, Callable, 2.98%, June 20, 2047	186,396	165,459	
251,281	Helios Issuer LLC, Class A, Series 21-A, Callable, 1.8%, February 20, 2048	251,279	209,464	
226,655	Helios Issuer LLC, Class C, Series 21-C, Callable, 2.63%, October 20, 2048	226,628	179,203	
257,398	Helios Issuer VI LLC, Class B, Series 21-B, Callable, 2.01%, July 20, 2048	257,294	220,410	
60,000	Hess Midstream Operations LP, 4.25%, February 15, 2030	60,000	53,658	
35,000	Hess Midstream Operations LP, 5.13%, June 15, 2028	32,910	33,263	
75,000	Hewlett Packard Enterprise Co., 5.9%, October 01, 2024	74,950	75,989	
70,000	Hilcorp Energy I LP/Hilcorp Finance Co., 5.75%, February 01, 2029	69,800	64,523	
245,000	Host Hotels & Resorts LP, Series I, 3.5%, September 15, 2030	203,423	207,013	
69,450	Hunter Douglas Inc., Variable Rate, February 26, 2029	69,103	62,704	
27,443	ICON Luxembourg SARL, Variable Rate, July 03, 2028	27,305	27,410	
55,295	Intelsat Jackson Holdings SA, Variable Rate, February 01, 2029	54,710	54,834	
255,000	Invitation Homes Operating Partnership LP, 2.7%, January 15, 2034	246,358	195,090	
51,195	ION Trading Finance Ltd., Variable Rate, April 01, 2028	51,067	48,412	
30,000	IRB Holding Corp., Variable Rate, December 15, 2027	29,709	29,548	
20,000	Iron Mountain Inc., 4.5%, February 15, 2031	20,000	17,206	
77,755	Iron Mountain Inc., Variable Rate, January 02, 2026	75,228	77,464	
250,000	ITC Holdings Corp., 2.95%, May 14, 2030	249,485	220,233	
128,823	Jazz Financing Lux SARL, Variable Rate, May 05, 2028	127,928	128,487	
297,750	Jersey Mikes Funding LLC, Class A2, Series 19-1A, Callable, 4.43%, February 15, 2050	313,382	277,305	
130,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class C, Series 17-JP6, Variable Rate, Callable, July 15, 2050	136,322	103,836	
120,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class C, Series 17-JP7, Variable Rate, Callable, September 15, 2050	117,825	99,080	
172,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class D, Series 14-C23, Variable Rate, Callable, September 15, 2047	174,607	145,406	
2,079,671	JP Morgan Chase Commercial Mortgage Securities Trust, Class XA, Series 17-JP5, Variable Rate, Callable, March 15, 2050	93,910	51,390	
150,000	JPMDB Commercial Mortgage Securities Trust, Class AS, Series 16-C2, Callable, 3.48%, June 15, 2049	159,615	138,762	
5,162,657	JPMDB Commercial Mortgage Securities Trust, Class XA, Series 2014-C23, Variable Rate, Callable, September 15, 2047	109,706	30,326	
95,000	JPMorgan Chase & Co., Variable Rate, July 25, 2028	95,000	94,834	
475,000	JPMorgan Chase & Co., Variable Rate, January 25, 2033	470,313	406,252	
190,000	Kinder Morgan Energy Partners LP, 6.95%, January 15, 2038	238,911	212,387	
40,149	Kronos Acquisition Holdings Inc., Variable Rate, December 22, 2026	40,149	38,688	
15,000	Kronos Acquisition Holdings Inc./KIK Custom Products Inc., 5%, December 31, 2026	15,556	13,734	
35,000	Legacy LifePoint Health LLC, 6.75%, April 15, 2025	37,224	33,250	
409,158	Legacy Mortgage Asset Trust, Class A1, Series 20-GS3, Variable Rate, Callable, May 25, 2060	401,998	408,918	
25,000	Lions Gate Capital Holdings LLC, 5.5%, April 15, 2029	25,000	16,464	
927,389	Long Beach Mortgage Loan Trust, Class 2A2, Series 06-6, Floating Rate, Callable, July 25, 2036	470,650	377,251	
60,000	Lowe's Cos. Inc., 5.63%, April 15, 2053	59,786	60,080	
15,000	Lumen Technologies Inc., 5.13%, December 15, 2026	14,849	9,913	
27,973	Lummus Technology Holdings V LLC, Variable Rate, June 30, 2027	27,378	27,540	
40,000	Madison IAQ LLC, 4.13%, June 30, 2028	40,000	34,645	
205,000	Magallanes Inc., 3.76%, March 15, 2027	204,812	193,169	
205,000	Marriott International Inc., 3.13%, June 15, 2026	214,033	193,247	
424,518	MASTR Asset Backed Securities Trust, Class AS, Series 06-NC3, Floating Rate, Callable, October 25, 2036	283,366	218,289	
200,000	McDonald's Corp., 3.6%, July 01, 2030	217,104	189,729	
30,000	McGraw-Hill Education Inc., 5.75%, August 01, 2028	28,200	26,135	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
65,000	Medline Borrower LP, 5.25%, October 01, 2029	65,494	56,457	
210,000	Meta Platforms Inc., 3.85%, August 15, 2032	195,443	196,537	
50,000	Metis Merger Sub LLC, 6.5%, May 15, 2029	49,702	41,691	
195,000	MetLife Inc., 5.25%, January 15, 2054	193,432	189,581	
124,000	MFT Trust, Class C, Series 20-ABC, Variable Rate, February 06, 2030	115,073	82,186	
30,000	Michaels Cos. Inc. (The), 5.25%, May 01, 2028	30,187	25,034	
65,000	Midwest Gaming Borrower LLC, 4.88%, May 01, 2029	59,129	56,581	
88,323	Milano Acquisition Corp., Variable Rate, October 01, 2027	87,223	84,569	
50,000	Minerva Merger Sub Inc., 6.5%, February 15, 2030	50,000	40,515	
29,379	Mirion Technologies Inc., Variable Rate, October 20, 2028	29,232	29,218	
50,000	ModivCare Escrow Issuer Inc., 5%, October 01, 2029	44,919	42,405	
220,000	Monongahela Power Co., 5.4%, December 15, 2043	293,466	223,330	
144,000	Morgan Stanley BAML Trust, Class B, Series 17-C33, Callable, 4.11%, May 15, 2050	158,355	128,823	
178,000	Morgan Stanley BAML Trust, Class D, Series 17-C34, Callable, 2.7%, November 15, 2052	160,052	106,498	
2,176,000	Morgan Stanley Capital I Trust, Class XD, Series 21-L7, Callable, 1.04%, October 15, 2031	175,683	134,449	
2,842,359	Morgan Stanley Mortgage Loan Trust, Class A6A, Series 06-12XS, Step Rate, Callable, October 25, 2036	1,257,744	879,504	
475,000	Morgan Stanley, Variable Rate, September 16, 2036	456,949	360,917	
123,458	Mosaic Solar Loans LLC, Class A, Series 20-1A, Callable, 2.1%, April 20, 2046	123,454	107,691	
84,363	Mozart Borrower LP, Variable Rate, October 23, 2028	83,941	82,366	
90,000	National Rural Utilities Cooperative Finance Corp, 4.8%, March 15, 2028	91,446	90,828	
45,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	45,000	34,913	
20,000	Navient Corp., 5%, March 15, 2027	16,150	17,628	
205,000	NetApp Inc., 1.88%, June 22, 2025	205,052	191,058	
25,000	Netflix Inc., 4.88%, June 15, 2030	26,820	24,932	
20,000	News Corp., 5.13%, February 15, 2032	20,000	18,780	
65,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 7.5%, February 01, 2026	63,953	62,786	
250,000	NiSource Inc., 3.6%, May 01, 2030	273,115	230,743	
248,125	Nothing Bundt Cakes, Class A2, Series 21-1, Callable, 2.99%, July 30, 2051	248,125	213,497	
40,000	NRG Energy Inc., 3.63%, February 15, 2031	40,300	32,101	
358,141	NRPL Trust Series, Class A1, Series 19-3A, Variable Rate, Callable, July 25, 2059	352,768	358,166	
25,000	NuStar Logistics LP, 6.38%, October 01, 2030	25,125	24,015	
176,000	NYT Mortgage Trust, Class D, Series 19-NYT, Floating Rate, December 15, 2035	174,990	150,651	
25,000	Occidental Petroleum Corp., 6.13%, January 01, 2031	25,589	25,973	
34,650	Olympus Water US Holding Corp., Variable Rate, November 09, 2028	34,563	32,918	
88,656	OneDigital Borrower LLC, Variable Rate, November 16, 2027	88,434	85,553	
45,000	OneMain Finance Corp., 6.63%, January 15, 2028	40,289	41,301	
245,000	Oracle Corp., 3.6%, April 01, 2050	248,185	173,187	
60,000	Oracle Corp., 3.8%, November 15, 2037	49,000	49,836	
85,000	Oracle Corp., 6.25%, November 09, 2032	91,776	91,413	
40,000	Owens & Minor Inc., 6.63%, April 01, 2030	40,150	34,386	
235,000	Owens Corning, 4.4%, January 30, 2048	234,177	195,848	
260,000	Pacific Gas and Electric Co., 2.5%, February 01, 2031	250,247	210,725	
24,375	Pacific Gas and Electric Co., Variable Rate, June 23, 2025	24,009	24,348	
245,000	Packaging Corp. of America, 3%, December 15, 2029	256,079	218,932	
30,191	Packers Holdings LLC, Variable Rate, March 09, 2028	30,040	27,392	
149,938	Pagaya AI Debt Selection Trust, Class B, Series 21-1, Callable, 2.13%, November 15, 2027	149,923	143,655	
35,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	35,169	30,151	
90,000	Parker-Hannifin Corp., 4.25%, September 15, 2027	89,809	88,316	
65,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	64,638	51,823	
200,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 4.2%, April 01, 2027	215,808	191,529	
48,231	Peraton Corp., Variable Rate, February 01, 2028	47,989	47,728	
47,402	Petco Health & Wellness Co., Inc., Variable Rate, March 03, 2028	47,283	46,654	
29,550	PetSmart Inc., Variable Rate, February 11, 2028	29,254	29,359	
80,000	Phillips 66, 4.95%, December 01, 2027	79,814	80,327	
85,000	Pike Corp., 5.5%, September 01, 2028	86,029	74,465	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
29,925	PMHC II Inc., Variable Rate, April 23, 2029	29,775	26,457	
6,000	Post Holdings Inc., 4.63%, April 15, 2030	5,882	5,383	
25,000	Post Holdings Inc., 5.5%, December 15, 2029	25,875	23,563	
6,837	PRA Health Sciences Inc., Variable Rate, July 03, 2028	6,803	6,829	
30,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.63%, September 01, 2029	29,761	22,181	
10,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.88%, September 01, 2031	9,907	7,147	
490,310	Preston Ridge Partners Mortgage Trust, Class A1, Series 22-5, Callable, 6.9%, September 27, 2027	490,308	488,326	
44,338	Prime Security Services Borrower LLC, Variable Rate, September 23, 2026	44,228	44,258	
30,000	Primo Water Holdings Inc., 4.38%, April 30, 2029	30,030	26,201	
59,400	Proofpoint Inc., Variable Rate, August 31, 2028	59,103	58,195	
50,000	Pug LLC, Variable Rate, February 12, 2027	40,750	36,500	
75,000	Qorvo Inc., 1.75%, December 15, 2024	74,746	69,700	
240,000	Quanta Services Inc., 2.35%, January 15, 2032	232,858	189,723	
29,500	Radiate Holdco LLC, Variable Rate, September 25, 2026	29,426	24,260	
45,000	Radiology Partners Inc., Variable Rate, July 09, 2025	43,537	36,492	
175,000	Raytheon Technologies Corp., 3.03%, March 15, 2052	170,734	126,426	
35,000	Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, April 15, 2030	35,000	25,046	
720,751	Residential Accredit Loans Inc., Class A1, Series 06-Q010, Floating Rate, Callable, January 25, 2037	688,318	599,250	
185,000	Sabine Pass Liquefaction LLC, 5%, March 15, 2027	205,388	184,104	
225,000	Santander Holdings USA Inc., Variable Rate, January 06, 2028	222,761	194,635	
44,775	Scientific Games Corp., Variable Rate, April 13, 2029	44,439	44,504	
124,688	Scientific Games Holdings LP, Variable Rate, April 04, 2029	124,687	123,158	
50,000	Scientific Games Holdings LP/Scientific Games US FinCo Inc., 6.63%, March 01, 2030	49,750	44,153	
45,000	Scientific Games International Inc., 7.25%, November 15, 2029	43,650	45,090	
45,000	Scripps Escrow II Inc., 3.88%, January 15, 2029	35,417	35,367	
175,000	SFO Commercial Mortgage Trust, Class D, Series 21-555, Floating Rate, May 15, 2038	175,000	144,741	
119,000	SLG Office Trust, Class E, Series 21-OVA, 2.85%, July 15, 2041	114,803	86,450	
119,000	SLG Office Trust, Class F, Series 21-OVA, 2.85%, July 15, 2041	108,589	79,471	
390,000	Smithfield Foods Inc., 4.25%, February 01, 2027	400,131	363,039	
24,499	Solera LLC, Variable Rate, June 02, 2028	24,377	22,410	
60,000	Sonic Automotive Inc., 4.63%, November 15, 2029	60,238	50,356	
49,005	Sophia LP, Variable Rate, October 07, 2027	48,668	48,515	
220,000	Southern Co. (The), Series 21-A, Convertible, Variable Rate, September 15, 2051	218,426	185,095	
250,000	Southern Co. (The), Series A, 3.7%, April 30, 2030	286,223	233,103	
35,000	Southwestern Energy Co., 4.75%, February 01, 2032	35,319	30,956	
30,000	Southwestern Energy Co., 5.38%, February 01, 2029	31,817	28,310	
14,388	Spin Holdco Inc., Variable Rate, March 04, 2028	14,280	12,137	
886,360	Sprite Ltd., Class A, Series 21-1, Callable, 3.75%, November 15, 2046	879,636	794,793	
177,000	SREIT Trust, Class G, Series 21-IND, Floating Rate, October 15, 2038	175,093	158,306	
45,000	SRS Distribution Inc., 4.63%, July 01, 2028	45,338	40,026	
39,325	SRS Distribution Inc., Variable Rate, June 02, 2028	39,030	38,076	
250,000	Stack Infrastructure Issuer LLC, Class A2, Series 20-1A, Callable, 1.89%, August 25, 2045	250,000	225,678	
45,000	Staples Inc., 7.5%, April 15, 2026	38,781	39,396	
55,000	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5%, June 01, 2031	55,376	48,124	
40,000	SunCoke Energy Inc., 4.88%, June 30, 2029	40,000	34,623	
10,000	Sunoco LP/Sunoco Finance Corp., 4.5%, May 15, 2029	10,000	9,192	
60,000	Sunoco LP/Sunoco Finance Corp., 6%, April 15, 2027	60,137	59,310	
32,419	Sunset Debt Merger Sub Inc., Variable Rate, October 06, 2028	32,095	27,394	
10,000	SWF Escrow Issuer Corp., 6.5%, October 01, 2029	10,000	6,164	
410,000	Synchrony Financial, 2.88%, October 28, 2031	406,629	290,234	
173,000	Sysco Corp., 5.95%, April 01, 2030	218,940	183,550	
29,700	Tempo Acquisition LLC, Variable Rate, August 31, 2028	29,669	29,709	
55,000	Tenet Healthcare Corp., 6.13%, June 15, 2030	55,150	54,307	
20,000	Tenet Healthcare Corp., 6.25%, February 01, 2027	18,950	19,690	
210,000	T-Mobile USA Inc., 2.25%, February 15, 2026	206,646	195,528	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
250,000	T-Mobile USA Inc., 3.88%, April 15, 2030	269,943	234,639	
25,000	Townsquare Media Inc., 6.88%, February 01, 2026	26,250	23,673	
27,876	Trans Union LLC, Variable Rate, December 01, 2028	27,806	27,713	
45,000	TransDigm Inc., 5.5%, November 15, 2027	41,625	42,480	
50,000	TransDigm Inc., Variable Rate, August 24, 2028	49,875	49,925	
19,559	TricorBraun Holdings Inc., Variable Rate, March 03, 2028	19,461	19,143	
198,646	Triton Container Finance LLC, Class A, Series 20-1A, Callable, 2.11%, September 20, 2045	201,680	174,239	
231,328	TRP 2021 LLC, Class A, Series 21-2, Callable, 2.15%, June 19, 2051	231,233	202,310	
120,000	UBS Commercial Mortgage Trust, Class C, Series 18-C10, Variable Rate, Callable, May 15, 2051	128,644	102,798	
105,002	UFC Holdings LLC, Variable Rate, April 29, 2026	101,653	104,568	
64,004	UKG Inc., Variable Rate, May 04, 2026	63,490	62,474	
30,000	Unifrax Escrow Issuer Corp., 5.25%, September 30, 2028	29,625	24,009	
34,388	United Airlines Inc., Variable Rate, April 21, 2028	34,216	34,220	
171,528	United Airlines, 2016-1, Class B, Pass Through Trust, 3.65%, July 07, 2027	167,883	160,052	
35,000	United Natural Foods Inc., 6.75%, October 15, 2028	37,450	32,561	
460,000	United States Treasury Bond, 2.25%, May 15, 2041	447,843	365,080	
70,000	United States Treasury Bond, 2.75%, July 31, 2027	69,499	67,361	
8,560,000	United States Treasury Bond, 2.88%, May 15, 2032	7,867,215	8,140,359	
380,000	United States Treasury Bond, 2.88%, May 15, 2052	355,444	323,794	
680,000	United States Treasury Bond, 3.25%, May 15, 2042	671,288	626,755	
125,000	United States Treasury Bond, 3.5%, January 31, 2028	124,278	124,253	
545,000	United States Treasury Bond, 3.5%, February 15, 2033	532,625	545,468	
80,000	United States Treasury Bond, 3.5%, January 31, 2030	78,890	79,612	
14,460,000	United States Treasury Bond, 3.63%, February 15, 2053	13,895,838	14,298,455	
95,000	United States Treasury Bond, 3.88%, January 15, 2026	95,145	94,974	
1,860,000	United States Treasury Bond, 3.88%, December 31, 2027	1,865,026	1,878,128	
75,000	United States Treasury Bond, 3.88%, December 31, 2029	75,267	76,307	
120,000	United States Treasury Bond, 3.88%, February 15, 2043	121,570	120,891	
1,605,000	United States Treasury Bond, 4%, February 15, 2026	1,596,653	1,610,705	
1,020,000	United States Treasury Bond, 4%, February 28, 2030	1,015,020	1,046,297	
440,000	United States Treasury Bond, 4%, November 15, 2052	451,636	465,162	
25,000	United States Treasury Bond, 4.13%, January 31, 2025	24,811	24,983	
90,000	United States Treasury Bond, 4.13%, September 30, 2027	90,241	91,622	
60,000	United States Treasury Bond, 4.25%, December 31, 2024	60,106	60,033	
1,660,000	United States Treasury Bond, 4.5%, November 30, 2024	1,669,926	1,666,193	
110,000	United States Treasury Bond, 4.63%, February 28, 2025	111,753	111,023	
80,000	UnitedHealth Group Inc., 4.95%, May 15, 2062	79,216	77,829	
150,000	UnitedHealth Group Inc., 5.05%, April 15, 2053	148,986	151,191	
30,000	Univision Communications Inc., 4.5%, May 01, 2029	30,206	25,235	
166,767	Upstart Pass Through Trust, Class A, Series 21-ST2, Callable, 2.5%, April 20, 2027	166,767	158,699	
25,000	USA Compression Partners LP/USA Compression Finance Corp., 6.88%, September 01, 2027	22,883	23,899	
452,809	USQ Rail I LLC, Class A, Series 21-1A, Callable, 2.25%, February 28, 2051	452,798	389,417	
230,521	USQ Rail II LLC/USQ Canada Rail II ULC, Class A, Series 21-3, Callable, 2.21%, June 28, 2051	230,431	200,792	
250,000	Vantage Data Centers LLC, Class A2, Series 20-2A, Callable, 1.99%, September 15, 2045	250,000	211,881	
75,000	Verizon Communications Inc., 3.88%, March 01, 2052	74,212	60,614	
190,000	Verizon Communications Inc., Floating Rate, May 15, 2025	190,771	190,445	
102,812	Verscend Holding Corp., Variable Rate, August 27, 2025	101,506	102,844	
1,000,000	Verus Securitization Trust, Class B1, Series 21-6, Variable Rate, Callable, October 25, 2066	999,997	656,128	
50,000	Victorias Secret & Co., 4.63%, July 15, 2029	47,097	40,568	
75,000	Virginia Electric and Power Co., Series B, 3.75%, May 15, 2027	74,766	72,772	
35,000	W.R. Grace Holdings LLC, 5.63%, August 15, 2029	35,394	29,750	
1,672,935	WAMU Mortgage Pass-Through Certificates, Class 3A1, Series 06-AR16, Variable Rate, Callable, December 25, 2036	1,598,678	1,406,801	
40,000	WASH Multifamily Acquisition Inc., 5.75%, April 15, 2026	40,625	37,894	
554,681	WAVE 2017-1 LLC, Class A, Series 17-1A, 3.84%, November 15, 2042	471,479	443,118	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
220,000	Wells Fargo & Co., 4.65%, November 04, 2044	245,095	189,836	
80,000	Wells Fargo & Co., Variable Rate, July 25, 2028	80,000	78,999	
148,684	Wells Fargo Alternative Loan Trust, Class A1, Series 07-PA6, Variable Rate, Callable, December 28, 2037	139,152	133,087	
100,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 16-NXS6, Callable, 3.81%, November 15, 2049	104,063	89,247	
250,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 17-RC1, Callable, 4.04%, January 15, 2060	267,217	226,056	
310,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 20-C58, Callable, 2.7%, July 15, 2053	320,602	236,089	
1,381,846	Wells Fargo Commercial Mortgage Trust, Class XA, Series 19-C53, Variable Rate, Callable, October 15, 2052	94,408	65,431	
1,364,414	Wells Fargo Commercial Mortgage Trust, Class XA, Series 20-C55, Variable Rate, Callable, February 15, 2053	122,371	87,406	
1,282,226	Wells Fargo Commercial Mortgage Trust, Class XA, Series 20-C56, Variable Rate, Callable, June 15, 2053	125,457	82,626	
404,030	Wells Fargo Mortgage Backed Securities Trust, Class A36, Series 07-7, Callable, 6%, June 25, 2037	404,030	379,232	
230,000	Welltower Inc., 2.05%, January 15, 2029	225,351	192,207	
121,000	WFRBS Commercial Mortgage Trust, Class B, Series 14-C25, Variable Rate, Callable, November 15, 2047	127,334	115,023	
205,000	Willis North America Inc., 4.5%, September 15, 2028	226,665	198,212	
195,000	WRKCo Inc., 3.75%, March 15, 2025	207,902	189,175	
44,022	Zebra Buyer LLC, Variable Rate, November 01, 2028	43,774	43,967	
		<b>113,710,108</b>	<b>103,577,127</b>	<b>84.33</b>
<b>CAYMAN ISLANDS</b>				
500,000	Anchorage Capital CLO Ltd., Class B, Series 14-3RA, Floating Rate, Callable, January 28, 2031	472,000	482,993	
405,000	Avolon Holdings Funding Ltd., 3.25%, February 15, 2027	402,222	360,326	
500,000	Bain Capital Credit CLO Ltd., Class D, Series 20-5A, Variable Rate, Callable, January 20, 2032	500,000	464,086	
500,000	Beechwood Park CLO Ltd., Class DR, Series 19-1A, Floating Rate, Callable, January 17, 2035	500,000	457,375	
500,000	Carlyle Global Market Strategies, Class D, Series 21-9A, Floating Rate, Callable, October 20, 2034	500,000	458,899	
500,000	Cent CLO LP, Class DR, Series 18-27A, Floating Rate, Callable, January 25, 2035	498,750	446,194	
100,000	Cosan Overseas Ltd., Perpetual, 8.25%, December 31, 2049	100,100	99,605	
500,000	Neuberger Berman CLO Ltd., Class E, Series 21-42A, Floating Rate, Callable, July 16, 2035	500,000	444,628	
200,000	Sable International Finance Ltd., 5.75%, September 07, 2027	210,250	186,514	
500,000	Sound Point CLO Ltd., Class DR, Series 19-3A, Floating Rate, Callable, October 25, 2034	500,000	419,471	
366,673	Thunderbolt Aircraft Lease Ltd./US LLC, Class A, Series 17-A, Step Rate, Callable, May 17, 2032	370,455	326,657	
32,500	Transocean Poseidon Ltd., 6.88%, February 01, 2027	29,575	31,889	
500,000	Venture CDO Ltd., Class C, Series 17-30A, Floating Rate, Callable, January 15, 2031	448,750	466,813	
500,000	Wind River CLO Ltd., Class BR, Series 16-2A, Floating Rate, Callable, November 01, 2031	471,250	483,520	
500,000	York CLO-2 Ltd., Class CR, Series 15-1A, Floating Rate, Callable, January 22, 2031	468,750	474,350	
		<b>5,972,102</b>	<b>5,603,320</b>	<b>4.56</b>
<b>CANADA</b>				
3,000	1375209 BC Ltd., 9%, January 30, 2028	2,948	2,981	
220,000	Bank of Montreal, Variable Rate, December 15, 2032	225,772	198,627	
420,000	Bank of Nova Scotia, 3.45%, April 11, 2025	418,458	407,361	
25,000	Bausch Health Cos. Inc., 6.13%, February 01, 2027	25,100	16,205	
50,000	Garda World Security Corp., 6%, June 01, 2029	50,000	39,814	
35,000	Mattamy Group Corp., 4.63%, March 01, 2030	31,548	30,489	
40,000	Parkland Corp., 4.5%, October 01, 2029	40,000	35,591	
50,000	Superior Plus LP/Superior General Partner Inc., 4.5%, March 15, 2029	50,600	44,705	
650,000	Toronto-Dominion Bank (The), 4.69%, September 15, 2027	650,604	643,311	
		<b>1,495,030</b>	<b>1,419,084</b>	<b>1.15</b>
<b>NETHERLANDS</b>				
200,000	Minejesa Capital BV, 5.63%, August 10, 2037	168,500	156,967	
390,000	NXP BV/NXP Funding LLC/NXP USA Inc., 3.88%, June 18, 2026	424,894	376,378	
50,000	Petrobras Global Finance BV, 6.75%, June 03, 2050	54,250	44,199	
35,960	Stars Group Holdings BV, Variable Rate, July 21, 2026	35,421	35,985	
		<b>683,065</b>	<b>613,529</b>	<b>0.50</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>SINGAPORE</b>				
200,000	DBS Group Holdings Ltd., Variable Rate, March 10, 2031	180,400	180,505	
165,420	LLPL Capital Pte. Ltd., 6.88%, February 04, 2039	160,044	146,813	
200,000	United Overseas Bank Ltd., Variable Rate, March 16, 2031	179,706	178,536	
		<b>520,150</b>	<b>505,854</b>	<b>0.41</b>
<b>PANAMA</b>				
110,000	Carnival Corp., 5.75%, March 01, 2027	112,285	90,594	
200,000	Empresa de Transmission Electrica SA, 5.13%, May 02, 2049	168,500	160,672	
200,000	Multibank Inc., 7.75%, February 03, 2028	197,972	200,380	
		<b>478,757</b>	<b>451,646</b>	<b>0.37</b>
<b>AUSTRALIA</b>				
245,000	Macquarie Group Ltd., Variable Rate, August 09, 2026	245,105	243,634	
265,000	Westpac Banking Corp., Variable Rate, November 18, 2036	259,366	207,698	
		<b>504,471</b>	<b>451,332</b>	<b>0.37</b>
<b>PERU</b>				
100,000	Banco de Credito del Peru, Variable Rate, July 01, 2030	91,335	90,242	
174,800	Hunt Oil Co. of Peru LLC Sucursal del Peru, 6.38%, June 01, 2028	168,245	166,491	
200,000	Petroleos del Peru SA, 4.75%, June 19, 2032	179,500	148,882	
		<b>439,080</b>	<b>405,615</b>	<b>0.33</b>
<b>COLOMBIA</b>				
200,000	Banco Davivienda SA, Convertible, Variable Rate, Perpetual, April 22, 2031	204,000	138,400	
150,000	Ecopetrol SA, 5.88%, November 02, 2051	148,000	101,550	
200,000	Republic of Colombia, 4.13%, May 15, 2051	195,000	123,782	
		<b>547,000</b>	<b>363,732</b>	<b>0.30</b>
<b>CHILE</b>				
200,000	Inversiones la Construccion SA, 4.75%, February 07, 2032	154,950	159,231	
200,000	VTR Comunicaciones SPA, 5.13%, January 15, 2028	163,000	123,702	
		<b>317,950</b>	<b>282,933</b>	<b>0.23</b>
<b>BERMUDA</b>				
30,000	NCL Corp., Ltd., 5.88%, February 15, 2027	29,862	28,226	
230,000	Triton Container International Ltd./TAL International Container Corp., 3.25%, March 15, 2032	225,611	181,811	
45,000	Viking Cruises Ltd., 5.88%, September 15, 2027	24,966	38,922	
30,000	Weatherford International Ltd., 6.5%, September 15, 2028	30,500	30,080	
		<b>310,939</b>	<b>279,039</b>	<b>0.23</b>
<b>MEXICO</b>				
200,000	Braskem Idesa SAPI, 6.99%, February 20, 2032	145,058	151,056	
100,000	Petróleos Mexicanos, 6.75%, September 21, 2047	87,250	65,083	
		<b>232,308</b>	<b>216,139</b>	<b>0.18</b>
<b>U.K.</b>				
275,000	Royalty Pharma PLC, 3.3%, September 02, 2040	259,890	199,341	
		<b>259,890</b>	<b>199,341</b>	<b>0.16</b>
<b>LUXEMBOURG</b>				
60,000	EverArc Escrow SARL, 5%, October 30, 2029	60,144	49,879	
200,000	Movida Europe SA, 5.25%, February 08, 2031	164,750	145,650	
		<b>224,894</b>	<b>195,529</b>	<b>0.16</b>
<b>INDONESIA</b>				
200,000	PT Freeport Indonesia, 5.32%, April 14, 2032	200,000	187,218	
		<b>200,000</b>	<b>187,218</b>	<b>0.15</b>
<b>SPAIN</b>				
250,000	AI Candelaria (Spain) SA, 5.75%, June 15, 2033	188,750	177,500	
		<b>188,750</b>	<b>177,500</b>	<b>0.14</b>
<b>ISRAEL</b>				
200,000	Bank Hapoalim BM, Variable Rate, January 21, 2032	172,250	166,180	
		<b>172,250</b>	<b>166,180</b>	<b>0.13</b>
<b>FRANCE</b>				
220,000	Total Capital International SA, 3.39%, June 29, 2060	222,065	164,678	
		<b>222,065</b>	<b>164,678</b>	<b>0.13</b>
<b>BRAZIL</b>				
182,114	Guara Norte SARL, 5.2%, June 15, 2034	166,407	156,875	
		<b>166,407</b>	<b>156,875</b>	<b>0.13</b>
<b>INDIA</b>				
187,500	Adani International Container Terminal Private Ltd., 3%, February 16, 2031	187,500	143,052	
		<b>187,500</b>	<b>143,052</b>	<b>0.12</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>GUATEMALA</b>				
150,000	Banco Industrial SA, Variable Rate, January 29, 2031	141,562	138,688	0.11
<b>Total Bonds</b>		<b>126,974,278</b>	<b>115,698,411</b>	<b>94.19</b>
<b>SHORT-TERM INVESTMENT(S)</b>				
700,000	United States Government Treasury Bill, 4.437%, May 18, 2023	694,381	694,381	
25,000	United States Government Treasury Bill, 5.373%, July 11, 2023	24,668	24,677	
<b>Total Short-Term Investment(s)</b>		<b>719,049</b>	<b>719,058</b>	<b>0.59</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>		<b>127,693,327</b>	<b>116,417,469</b>	<b>94.78</b>
Commissions and other portfolio transaction costs		-		
<b>Total Investment Portfolio before Derivative Instruments</b>		<b>127,693,327</b>	<b>116,417,469</b>	<b>94.78</b>
Foreign Currency Forward Contract(s)			1,101,674	0.90
<b>Total Investment Portfolio</b>		<b>127,693,327</b>	<b>117,519,143</b>	<b>95.68</b>
Other Net Assets (Liabilities)			5,309,920	4.32
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>122,829,063</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	75,674,867	USD	54,956,069	1.38	1,045,367
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	1,495,452	USD	1,086,016	1.38	20,658
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	1,020,067	USD	740,246	1.38	14,631
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	851,718	USD	618,529	1.38	11,766
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	342,749	USD	248,908	1.38	4,735
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	313,521	USD	228,429	1.37	3,585
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	99,262	USD	72,085	1.38	1,371
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	16,302	USD	11,830	1.38	234
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	11,443	USD	8,304	1.38	164
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	9,234	USD	6,706	1.38	128
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	4,421	USD	3,197	1.38	74
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	5,145	USD	3,734	1.38	74
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	5,000	USD	3,647	1.37	54
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	4,394	USD	3,201	1.37	50
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	3,436	USD	2,503	1.37	39
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	1,932	USD	1,407	1.37	22
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	1,401	USD	1,020	1.37	16
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	1,061	USD	770	1.38	15
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	732	USD	533	1.37	9
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	749	USD	546	1.37	8
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	336	USD	245	1.37	4
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	325	USD	237	1.37	4
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	225	USD	164	1.38	2
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	124	USD	90	1.38	2
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	110	USD	81	1.35	-
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	25	USD	18	1.37	-
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	25	USD	18	1.38	-
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	37	USD	27	1.37	-
Bank of New York Mellon (The), New York	A-1+	2023-04-14	CAD	17	USD	12	1.37	-
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	1,210	CAD	1,636	0.74	(1)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	695	CAD	940	0.74	(1)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	46	CAD	63	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	73	CAD	100	0.73	(1)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	37	CAD	51	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	87	CAD	120	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	76	CAD	106	0.72	(2)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	182	CAD	250	0.73	(3)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	270	CAD	369	0.73	(3)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	896	CAD	1,229	0.73	(14)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	5,228	CAD	7,192	0.73	(94)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	7,812	CAD	10,727	0.73	(126)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	7,114	CAD	9,786	0.73	(128)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	20,897	CAD	28,694	0.73	(337)
Bank of New York Mellon (The), New York	A-1+	2023-04-14	USD	59,319	CAD	81,003	0.73	(625)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>1,101,674</b>

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,103	(1)	-	1,102
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1,103</b>	<b>(1)</b>	<b>-</b>	<b>1,102</b>
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(1)</b>	<b>1</b>	<b>-</b>	<b>-</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,529	(23)	-	1,506
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1,529</b>	<b>(23)</b>	<b>-</b>	<b>1,506</b>
Derivative liabilities - Foreign currency forward contracts	(23)	23	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(23)</b>	<b>23</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series AH		Series F		Series FH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	86,352	92,738	154,224	250,803	16,923	27,822	10,461	26,600
Redeemable units issued	8,716	12,236	58,957	32,064	5,027	3,490	3,774	540
Redeemable units issued for reinvested distributions	1,551	1,399	4,323	2,999	485	299	345	335
Redeemable units redeemed	(39,938)	(20,021)	(39,459)	(131,642)	(7,062)	(14,688)	(2,211)	(17,014)
Number of redeemable units at the end of period/year	56,681	86,352	178,045	154,224	15,373	16,923	12,369	10,461

	Series I		Series IH		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	6,820,776	6,639,931	8,718,434	8,185,299	32,429	1,023	1,072	1,044
Redeemable units issued	10,892	4,384	21,942	332,747	30,004	32,178	-	-
Redeemable units issued for reinvested distributions	279,578	190,788	358,076	240,559	1,158	233	42	28
Redeemable units redeemed	(10,235)	(14,327)	(35,826)	(40,171)	(33,216)	(1,005)	-	-
Number of redeemable units at the end of period/year	7,101,011	6,820,776	9,062,626	8,718,434	30,375	32,429	1,114	1,072

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	63,620	27,787	93,267	68,044	110,000	50,000	20,000	30,000
Redeemable units issued	9,791	61,299	88,522	95,529	-	100,000	-	100,000
Redeemable units issued for reinvested distributions	2,086	1,602	2,973	2,726	-	-	-	-
Redeemable units redeemed	(25,323)	(27,068)	(87,402)	(73,032)	(90,000)	(40,000)	-	(110,000)
Number of redeemable units at the end of period/year	50,174	63,620	97,360	93,267	20,000	110,000	20,000	20,000

	ETF US\$ Series	
	2023	2022
Number of redeemable units at the beginning of period/year	20,000	50,000
Redeemable units issued	40,000	80,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(30,000)	(110,000)
Number of redeemable units at the end of period/year	30,000	20,000

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.100	0.15
Series AH	1.100	0.15
Series F	0.600	0.15
Series FH	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Hedged Series	0.600	0.15
ETF C\$ Unhedged		
Series	0.600	0.15
ETF US\$ Series	0.600	0.15

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	3,366	20,768
Collateral (non-cash)	3,535	22,029

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	11	10
Charges	(4)	(4)
Securities lending revenue	7	6
Charges as a % of gross securities lending revenue	36.5	40.3

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
Capital loss carried forward:	13,254
Non-capital losses expiring:	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
Total	-

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Bonds - U.S.A.	81.93
Other Net Assets (Liabilities)	7.50
Bonds - Cayman Islands	4.38
Unrealized gain (loss) on forward foreign currency contract(s)	1.11
Bonds - Netherlands	0.73
Bonds - Colombia	0.47
Bonds - Singapore	0.44
Bonds - Bermuda	0.36
Bonds - Canada	0.34
Bonds - Chile	0.32
Bonds - India	0.27
Bonds - Peru	0.25
Bonds - Mexico	0.20
Bonds - Australia	0.15
Bonds - France	0.15
Bonds - U.K.	0.15
Bonds - United Arab Emirates	0.15
Bonds - Brazil	0.14
Bonds - Indonesia	0.14
Bonds - Philippines	0.14
Bonds - Qatar	0.14
Bonds - Jersey	0.13
Bonds - South Korea	0.13
Bonds - Dominican Republic	0.10
Bonds - Luxembourg	0.09
Bonds - Panama	0.09
<b>Total</b>	<b>100.00</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	30.0
AA/Aa/A+	18.3
A	7.1
BBB/Baa/B++	20.1
BB/Ba/B+	6.6
B	5.4
CCC/Caa/C++	1.8
CC/Ca/C+	0.8
C and Lower	1.5
Not Rated	4.1
<b>Total</b>	<b>95.7</b>

## Credit Risk (cont'd)

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	28.6
AA/Aa/A+	13.2
A	8.3
BBB/Baa/B++	20.9
BB/Ba/B+	5.7
B	9.0
CCC/Caa/C++	2.5
CC/Ca/C+	0.5
C and Lower	1.2
Not Rated	2.6
<b>Total</b>	<b>92.5</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at March 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
Canadian dollar	2	58,996	58,998	48.0
<b>Total</b>	<b>2</b>	<b>58,996</b>	<b>58,998</b>	<b>48.0</b>

as at March 31, 2022~

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
Canadian dollar	-	68,129	68,129	50.2
<b>Total</b>	<b>-</b>	<b>68,129</b>	<b>68,129</b>	<b>50.2</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the U.S. dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,900,000 (March 31, 2022 - \$6,813,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	938	8,169	11,866	95,444	116,417

as at March 31, 2022

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	703	15,124	10,531	97,705	124,063

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,816,000 (March 31, 2022 - \$2,690,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	115,698	-	115,698
Short-Term Investment(s)	-	719	-	719
Foreign currency forward contract(s), net	-	1,102	-	1,102
<b>Total</b>	-	117,519	-	117,519

Long Positions at fair value as at March 31, 2022

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	124,063	-	124,063
Foreign currency forward contract(s), net	-	1,506	-	1,506
<b>Total</b>	-	125,569	-	125,569

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	98,601	108,784
Investments pledged as collateral	-	-
Cash	10,421	11,508
Unrealized gain on futures and foreign currency forward contracts	1,200	1,628
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	802	638
Receivable for investments sold	6	-
Receivable for unit subscriptions	2	5
	111,032	122,563
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	18
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	505	-
Payable for unit redemptions	5	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	3	3
	513	21
<b>Net assets attributable to holders of redeemable units</b>	<b>110,519</b>	<b>122,542</b>

## Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	551	656	8.61	9.68	64,070	67,741
Series AH	125	103	8.43*	9.50*	20,043	13,577
Series F	375	786	8.61	9.69	43,564	81,138
Series FH	562	680	8.45*	9.52*	89,816	89,231
Series I	44,630	47,028	8.59	9.66	5,197,613	4,869,882
Series IH	62,299	70,032	8.24*	9.28*	10,217,060	9,429,668
Series P	315	340	8.62	9.69	36,538	35,127
Series PH	8	9	8.19*	9.23*	1,277	1,179
Series W	1	1	8.63	9.70	86	79
Series WH	428	1,034	8.46*	9.53*	68,367	135,647
ETF C\$ Hedged Series	791	943	17.81*	19.66*	60,000	60,000
ETF C\$						
Unhedged Series	255	141	17.25*	17.60*	20,000	10,000
ETF US\$ Series	179	789	17.92	19.73	10,000	40,000

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, ETF C\$ Hedged Series and ETF C\$ Unhedged Series are presented in Canadian dollars. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	8,948	10,014
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities)		
sold short	-	-
Interest expense on financial assets (liabilities) sold		
short	-	-
Net realized gain (loss) on sale of investments and		
derivatives	(7,960)	(780)
Change in unrealized appreciation (depreciation) in		
value of investments and derivatives	(10,733)	(9,089)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(9,745)</b>	<b>145</b>
Other income		
Foreign exchange gain (loss) on cash	(2)	(1)
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(2)</b>	<b>(1)</b>
<b>Total income</b>	<b>(9,747)</b>	<b>144</b>
<b>Expenses</b>		
Management fees (Note 5)	26	37
Administration fees (Note 5)	5	7
Commissions and other portfolio transaction costs	3	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	3	8
Other expenses	-	-
<b>Total expenses</b>	<b>38</b>	<b>71</b>
<b>Increase (decrease) in net assets attributable to</b>		
<b>holders of redeemable units</b>	<b>(9,785)</b>	<b>73</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(37)	(8)	(0.53)	(0.13)	70,650	65,341
Series AH	(8)	4	(0.55)	0.22	14,223	15,849
Series F	(43)	(9)	(0.61)	(0.08)	70,849	99,033
Series FH	(80)	(5)	(0.89)	(0.06)	89,381	88,657
Series I	(1,707)	(58)	(0.34)	(0.01)	5,024,532	4,715,580
Series IH	(7,663)	181	(0.78)	0.02	9,795,158	9,028,178
Series P	(15)	(8)	(0.38)	(0.51)	39,931	16,281
Series PH	(1)	-	(0.78)	0.01	1,225	1,131
Series W	1	-	0.90	0.13	1,054	1,428
Series WH	(100)	(1)	(0.86)	(0.01)	115,473	128,946
ETF C\$ Hedged						
Series	(110)	(17)	(1.83)	(0.30)	60,000	58,438
ETF C\$						
Unhedged Series	(2)	7	(0.14)	0.31	13,288	21,205
ETF US\$ Series	(20)	(13)	(1.57)	(0.35)	12,630	36,192

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series AH		Series F	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	656	569	103	247	786	829
Increase (decrease) in net assets attributable to holders of redeemable units	(37)	(8)	(8)	4	(43)	(9)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(42)	(43)	(6)	(7)	(45)	(69)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(42)	(43)	(6)	(7)	(45)	(69)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	170	603	141	31	110	690
Reinvestment of distributions to holders of redeemable units	29	38	6	7	41	65
Redemption of redeemable units	(225)	(503)	(111)	(179)	(474)	(720)
<b>Net increase (decrease) from redeemable unit transactions</b>	(26)	138	36	(141)	(323)	35
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(105)	87	22	(144)	(411)	(43)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	551	656	125	103	375	786

	Series FH		Series I		Series IH	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	680	693	47,028	48,141	70,032	69,786
Increase (decrease) in net assets attributable to holders of redeemable units	(80)	(5)	(1,707)	(58)	(7,663)	181
<b>Distributions to holders of redeemable units</b>						
From net investment income	(42)	(49)	(3,610)	(3,780)	(5,119)	(5,543)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(42)	(49)	(3,610)	(3,780)	(5,119)	(5,543)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	54	73	167	91	14	67
Reinvestment of distributions to holders of redeemable units	42	49	3,610	3,780	5,119	5,543
Redemption of redeemable units	(92)	(81)	(858)	(1,146)	(84)	(2)
<b>Net increase (decrease) from redeemable unit transactions</b>	4	41	2,919	2,725	5,049	5,608
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(118)	(13)	(2,398)	(1,113)	(7,733)	246
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	562	680	44,630	47,028	62,299	70,032

	Series P		Series PH		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	340	11	9	9	1	11
Increase (decrease) in net assets attributable to holders of redeemable units	(15)	(8)	(1)	-	1	-
<b>Distributions to holders of redeemable units</b>						
From net investment income	(28)	(14)	(1)	(1)	-	(1)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(28)	(14)	(1)	(1)	-	(1)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	248	348	-	-	117	25
Reinvestment of distributions to holders of redeemable units	28	14	1	1	-	1
Redemption of redeemable units	(258)	(11)	-	-	(118)	(35)
<b>Net increase (decrease) from redeemable unit transactions</b>	18	351	1	1	(1)	(9)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(25)	329	(1)	-	-	(10)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	315	340	8	9	1	1

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,034	912	943	1,004	141	753
Increase (decrease) in net assets attributable to holders of redeemable units	(100)	(1)	(110)	(17)	(2)	7
<b>Distributions to holders of redeemable units</b>						
From net investment income	(62)	(80)	(45)	(53)	(9)	(16)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(62)	(80)	(45)	(53)	(9)	(16)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	320	338	-	1,021	660	454
Reinvestment of distributions to holders of redeemable units	62	80	3	-	-	-
Redemption of redeemable units	(826)	(215)	-	(1,012)	(535)	(1,057)
<b>Net increase (decrease) from redeemable unit transactions</b>	(444)	203	3	9	125	(603)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(606)	122	(152)	(61)	114	(612)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	428	1,034	791	943	255	141

	ETF US\$ Series		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	789	843	122,542	123,808
Increase (decrease) in net assets attributable to holders of redeemable units	(20)	(13)	(9,785)	73
<b>Distributions to holders of redeemable units</b>				
From net investment income	(12)	(41)	(9,021)	(9,697)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(12)	(41)	(9,021)	(9,697)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	-	1,482	2,001	5,223
Reinvestment of distributions to holders of redeemable units	1	-	8,942	9,578
Redemption of redeemable units	(579)	(1,482)	(4,160)	(6,443)
<b>Net increase (decrease) from redeemable unit transactions</b>	(578)	-	6,783	8,358
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(610)	(54)	(12,023)	(1,266)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	179	789	110,519	122,542

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(9,785)	73
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	7,960	780
Unrealized foreign exchange (gain) loss on cash	-	(1)
Commissions and other portfolio transaction costs	3	18
Change in unrealized (appreciation) depreciation in value of investments and derivatives	10,733	9,089
Proceeds from sale, maturity of investments, derivatives and short sales	11,988	36,526
Purchase of investments, derivatives and cover short purchases	(19,593)	(35,727)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(164)	(43)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(2)
Amortization interest earned	-	-
<b>Net cash from (used in) operating activities</b>	<b>1,143</b>	<b>10,713</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(79)	(119)
Proceeds from issuance of redeemable units	2,003	5,224
Amounts paid on redemption of redeemable units	(4,154)	(6,442)
<b>Net cash from (used in) financing activities</b>	<b>(2,230)</b>	<b>(1,337)</b>
Unrealized foreign exchange gain (loss) on cash	-	1
Net increase (decrease) in cash	(1,087)	9,376
Cash (bank overdraft), beginning of period/year	11,508	2,131
<b>Cash (bank overdraft), end of period/year</b>	<b>10,421</b>	<b>11,508</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	8,783	9,971
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	<b>U.S.A.</b>			
500,000	AGL CLO 11 Ltd., Class C, Series 21-11A, Floating Rate, Callable, April 15, 2034	471,875	475,881	
2,775,000	AMSR Trust, Class F, Series 20-SFR2, Callable, 5.25%, July 17, 2037	2,774,931	2,637,775	
2,000,000	AMSR Trust, Class G, Series 20-SFR2, Callable, 4%, July 17, 2037	1,807,582	1,832,796	
1,300,000	Angel Oak Mortgage Trust, Class B2, Series 19-2, Variable Rate, Callable, March 25, 2049	1,303,656	1,258,497	
2,919,000	Arbor Multifamily Mortgage Securities Trust, Class XD, Series 21-MF3, Variable Rate, Callable, October 15, 2054	298,716	222,859	
9,087,000	Bank of America Merrill Lynch Commercial MortgageTrust, Class XD, Series 22-BNK41, Variable Rate, April 15, 2032	899,958	898,503	
3,013,000	Bank, Class XD, Series 22-BNK43, Callable, 2.4%, August 15, 2055	500,053	453,393	
160,000	Barclays Commercial Mortgage Securities LLC, Class F5TC, Series 20-C6, Variable Rate, Callable, February 15, 2053	151,650	104,576	
3,175,000	Barclays Commercial Mortgage Securities LLC, Class XD, Series 21-C11, Variable Rate, September 15, 2054	419,637	312,168	
4,547,000	Barclays Commercial Mortgage Securities LLC, Class XD, Series 21-C12, 1.15%, November 15, 2054	417,674	318,393	
2,195,000	BBCMS Mortgage Trust, Class XD, Series 22-C18, Callable, 2.15%, December 15, 2055	352,829	356,960	
1,332,862	BCAP LLC Trust, Class 2A8, Series 12-RR3, Variable Rate, Callable, May 26, 2037	1,179,237	1,159,797	
350,000	Benchmark Mortgage Trust, Class B, Series 18-B2, Variable Rate, Callable, February 15, 2051	303,598	311,314	
705,000	Benchmark Mortgage Trust, Class D, Series 18-B4, Variable Rate, Callable, July 15, 2051	414,187	465,171	
310,000	Benchmark Mortgage Trust, Class TCB, Series 19-B12, Variable Rate, Callable, August 15, 2052	291,291	288,118	
14,069,138	Benchmark Mortgage Trust, Class XA, Series 19-B15, Variable Rate, Callable, December 15, 2072	828,183	543,788	
4,421,529	Benchmark Mortgage Trust, Class XA, Series 20-B17, Variable Rate, Callable, March 15, 2053	418,491	261,595	
500,000	BFLD Trust, Class F, Series 19-DPLO, Variable Rate, October 15, 2034	489,375	480,726	
350,000	BX Commercial Mortgage Trust, Class D, Series 19-IMC, Floating Rate, 6.22%, April 15, 2034	336,656	331,483	
226,800	BX Trust, Class E, Series 19-CALM, Floating Rate, November 25, 2032	214,609	218,229	
971,000	BX Trust, Class E, Series 19-OC11, Variable Rate, Callable, December 09, 2041	913,615	772,721	
500,000	BX Trust, Class F, Series 21-VIEW, Floating Rate, June 15, 2023	500,000	446,706	
419,000	BX Trust, Class G, Series 21-BXMF, Floating Rate, October 15, 2026	410,427	372,138	
500,000	BX Trust, Class G, Series 21-VOLT, Variable Rate, September 15, 2023	500,000	459,011	
312,160	BX Trust, Class H, Series 21-21M, Floating Rate, Callable, October 15, 2036	308,795	282,964	
492,069	BX Trust, Class J, Series 21-SOAR, Floating Rate, June 15, 2038	492,069	453,728	
500,000	CD Commercial Mortgage Trust, Class C, Series 17-CD6, Variable Rate, Callable, November 13, 2050	471,250	416,267	
477,000	CFCRE Commercial Mortgage Trust, Class C, Series 16-C6, Variable Rate, Callable, November 10, 2049	415,307	399,830	
1,358,951	ChaseFlex Trust, Class 2F5, Series 07-M1, Step Rate, Callable, August 25, 2037	1,207,611	1,166,661	
8,899,374	Citigroup Commercial Mortgage Trust, Class XA, Series 18-B2, Variable Rate, Callable, March 10, 2051	373,009	235,717	
1,000,000	Cologix Data Centers Issuer LLC, Class C, Series 21-1A, Callable, 5.99%, December 26, 2051	959,687	851,656	
351,000	COMM Mortgage Trust, Class C, Series 16-COR1, Variable Rate, Callable, October 10, 2049	352,755	306,684	
403,000	COMM Mortgage Trust, Class C, Series 18-COR3, Variable Rate, Callable, May 10, 2051	343,825	333,761	
16,532,452	COMM Mortgage Trust, Class XA, Series 13-CR13, Variable Rate, Callable, November 10, 2046	384,250	53,995	
1,398,322	Credit Suisse Mortgage Trust, Class A12, Series 20-RPL2, Callable, 3.5%, February 25, 2060	1,377,347	1,402,168	
1,000,000	Credit Suisse Mortgage Trust, Class B2, Series 21-NQM5, Variable Rate, Callable, May 25, 2066	999,976	566,155	
380,000	CSAIL Commercial Mortgage Trust, Class C, Series 15-C4, Variable Rate, Callable, 4.56%, November 15, 2048	342,712	343,699	
4,486,100	CSAIL Commercial Mortgage Trust, Class XA, Series 19-C17, Variable Rate, Callable, September 15, 2052	412,160	266,789	
4,953,795	CSAIL Commercial Mortgage Trust, Class XA, Series 20-C19, Variable Rate, Callable, March 15, 2053	405,205	276,732	
7,400,000	CSAIL Commercial Mortgage Trust, Class XB, Series 19-C16, Variable Rate, Callable, June 15, 2052	414,805	286,481	
3,814,043	Fannie Mae, 4.5%, July 01, 2052	3,807,487	3,736,621	
1,992,569	Fannie Mae, Class 2B1, Series 19-R06, Floating Rate, Callable, September 25, 2039	1,980,116	1,943,984	
1,630,394	Fannie Mae, Class A5, Series 20-54, Variable Rate, August 25, 2050	370,660	203,852	
1,607,572	Fannie Mae, Class DI, Series 20-53, 3%, August 25, 2060	268,766	256,112	
1,738,039	Fannie Mae, Class S, Series 20-77, Variable Rate, November 25, 2050	224,859	84,739	
3,506,096	Fannie Mae, Class SB, Series 20-77, Variable Rate, November 25, 2050	447,027	170,539	
1,300,676	Fannie Mae, Class SK, Series 16-83, Variable Rate, November 25, 2046	299,968	165,973	
4,090,477	Fannie Mae, Class X1, Series 20-M17, Variable Rate, January 25, 2028	329,156	179,494	
1,463,724	Fannie Mae, Class X2, Series 20-M10, Variable Rate, Callable, December 25, 2030	196,002	118,378	
400,000	FirstKey Homes Trust, Class F2, Series 20-SFR1, 4.28%, September 17, 2025	399,982	371,472	
10,008,000	Five Mortgage Trust, Class XA, Series 23-V1, Callable, 0.83%, February 10, 2056	350,459	345,324	
2,292,416	Freddie Mac, Class IO, Series 5037, 3%, November 25, 2050	345,295	361,517	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
1,800,481	Freddie Mac, Class LS, Series 5004, Variable Rate, July 25, 2050	427,333	248,723	
536,339	FREMF Mortgage Trust, Class C, Series 18-KF56, Floating Rate, Callable, November 25, 2028	536,339	452,090	
900,000	GCAT, Class B1, Series 21-NQM2, Variable Rate, Callable, May 25, 2066	899,979	545,172	
3,880,355	Government National Mortgage Association, Callable, 2.5%, November 20, 2050	549,313	540,722	
1,781,863	Government National Mortgage Association, Callable, 3%, February 20, 2051	283,169	269,808	
6,712,442	Government National Mortgage Association, Class AS, Series 21-89, Variable Rate, Callable, May 20, 2051	436,309	123,577	
2,853,025	Government National Mortgage Association, Class DI, Series 21-130, Callable, 3%, July 20, 2051	455,591	436,340	
2,560,393	Government National Mortgage Association, Class ES, Series 21-46, Variable Rate, Callable, March 20, 2051	261,667	40,637	
2,467,992	Government National Mortgage Association, Class IL, Series 20-138, Callable, 3.5%, September 20, 2050	339,349	403,924	
2,929,543	Government National Mortgage Association, Class IO, Series 21-2, Variable Rate, Callable, June 16, 2063	257,250	188,699	
1,955,687	Government National Mortgage Association, Class LS, Series 20-112, Variable Rate, Callable, August 20, 2050	481,588	264,523	
1,203,614	Government National Mortgage Association, Class LS, Series 20-188, Variable Rate, Callable, November 20, 2050	330,618	174,217	
3,369,754	Government National Mortgage Association, Class MI, Series 21-122, Callable, 2.5%, June 20, 2050	452,811	444,075	
1,889,411	Government National Mortgage Association, Class NS, Series 20-167, Variable Rate, Callable, November 20, 2050	459,087	227,744	
1,991,440	Government National Mortgage Association, Class SA, Series 19-22, Variable Rate, Callable, February 20, 2045	410,735	175,996	
1,367,690	Government National Mortgage Association, Class SA, Series 20-98, Variable Rate, Callable, July 20, 2050	298,327	158,987	
1,639,334	Government National Mortgage Association, Class SB, Series 21-98, Variable Rate, Callable, June 20, 2051	264,343	176,598	
1,831,108	Government National Mortgage Association, Class SD, Series 20-142, Variable Rate, Callable, September 20, 2050	436,033	238,938	
1,777,323	Government National Mortgage Association, Class SD, Series 20-167, Variable Rate, Callable, November 20, 2050	407,118	222,689	
2,620,134	Government National Mortgage Association, Class SE, Series 20-129, Variable Rate, Callable, September 20, 2050	248,094	51,511	
1,917,233	Government National Mortgage Association, Class SL, Series 10-134, Variable Rate, Callable, October 20, 2040	264,219	103,458	
5,495,840	Government National Mortgage Association, Class SN, Series 21-213, Variable Rate, Callable, December 20, 2051	492,908	137,907	
3,625,374	Government National Mortgage Association, Class TS, Series 21-96, Variable Rate, Callable, June 20, 2051	381,797	83,338	
344,000	GS Mortgage Securities Trust, Class C, Series 18-RIVR, Floating Rate, July 15, 2035	311,320	264,729	
500,000	GS Mortgage Securities Trust, Class G, Series 21-ARDN, Floating Rate, November 15, 2026	500,000	455,945	
8,334,372	GS Mortgage Securities Trust, Class XA, Series 20-GC45, Variable Rate, Callable, February 13, 2053	417,044	267,113	
1,000,000	GS Mortgage-Backed Securities Trust, Class B1, Series 20-NQM1, Variable Rate, Callable, September 27, 2060	999,985	830,456	
364,685	Homeward Opportunities Fund I Trust, Class A2, Series 20-BPL1, Variable Rate, Callable, August 25, 2025	364,685	337,567	
1,000,000	Hotwire Funding LLC, Class C, Series 21-1, Callable, 4.46%, November 20, 2051	951,563	848,760	
3,218,782	IndyMac INDX Mortgage Loan Trust, Class 2A1B, Series 05-AR18, Floating Rate, Callable, October 25, 2036	2,043,927	1,748,585	
1,409,350	Jersey Mikes Funding LLC, Class A2, Series 19-1A, Callable, 4.43%, February 15, 2050	1,483,341	1,312,579	
675,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class C, Series 14-C20, Variable Rate, Callable, July 15, 2047	686,548	578,501	
550,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class D, Series 14-C23, Variable Rate, Callable, September 15, 2047	555,092	464,960	
6,823,834	JP Morgan Chase Commercial Mortgage Securities Trust, Class XA, Series 17-JP5, Variable Rate, Callable, March 15, 2050	308,139	168,620	
354,000	JPMBB Commercial Mortgage Securities Trust, Class B, Series 14-C21, Callable, 4.34%, August 15, 2047	330,700	323,076	
21,761,567	JPMBB Commercial Mortgage Securities Trust, Class XA, Series 14-C24, Variable Rate, Callable, November 15, 2047	503,236	176,112	
12,896,370	JPMBB Commercial Mortgage Securities Trust, Class XA, Series 2014-C23, Variable Rate, Callable, September 15, 2047	274,048	75,755	
5,587,000	JPMDB Commercial Mortgage Securities Trust, Class XD, Series 19-COR6, Variable Rate, Callable, November 13, 2052	506,758	407,010	
350,000	KREF Ltd., Class A, Series 21-FL2, Floating Rate, February 15, 2039	342,563	340,773	
2,574,653	Long Beach Mortgage Loan Trust, Class 1A, Series 06-6, Floating Rate, Callable, July 25, 2036	1,789,384	1,860,396	
417,759	MED Trust, Class G, Series 21-MDLN, Floating Rate, November 15, 2038	417,759	383,090	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
3,613,731	Merrill Lynch First Franklin Mortgage Loan Trust, Class A1, Series 07-1, Floating Rate, Callable, April 25, 2037	2,050,792	1,656,129	
500,000	Metronet Infrastructure Issuer LLC, Class B, Series 23-1A, Variable Rate, April 20, 2053	499,857	500,454	
415,000	MFT Trust, Class C, Series 20-ABC, Variable Rate, February 06, 2030	385,123	275,057	
822,000	Morgan Stanley BAML Trust, Class C, Series 15-C21, Variable Rate, Callable, March 15, 2048	772,680	619,213	
527,316	Mosaic Solar Loans LLC, Class R, Series 20-1A, Variable Rate, Callable, April 20, 2046	181,698	352,336	
1,524,349	Nomura Asset Acceptance Corp., Class 2A1, Series 06-AR1, 3.94%, February 25, 2036	1,051,801	1,063,639	
599,753	Pagaya AI Debt Selection Trust, Class B, Series 21-1, Callable, 2.13%, November 15, 2027	556,833	574,619	
1,103,202	Pagaya AI Debt Selection Trust, Class C, Series 20-3, Callable, 6.43%, May 17, 2027	1,103,181	1,096,583	
1,961,240	Preston Ridge Partners Mortgage Trust, Class A1, Series 22-5, Callable, 6.9%, September 27, 2027	1,961,233	1,953,303	
1,598,000	Progress Residential Trust, Class H, Series 20-SFR1, 5.27%, April 17, 2037	1,655,428	1,481,452	
1,000,000	Research-Driven Pagayan Motor Asset Trust VII, Class C, Series 22-3A, Callable, 10.04%, November 25, 2030	1,000,000	939,953	
972,548	Residential Accredit Loans Inc., Class 3A5, Series 07-QS4, 6%, March 25, 2037	802,352	815,989	
953,090	SMR Mortgage Trust, Class G, Series 22-IND, Floating Rate, February 15, 2039	953,090	857,426	
35,000	Social Professional Loan Program, Class R1, Series 18-C, Zero Coupon, January 25, 2048	1,356,250	422,392	
916,991	Spruce Hill Mortgage Acquisition, Class M1, Series 20-SH2, Variable Rate, Callable, June 25, 2055	916,980	880,386	
1,584,500	Starwood Residential Mortgage Trust, Class B1, Series 21-1, Callable, 3.52%, May 25, 2065	1,091,324	1,195,600	
1,000,000	Tesla Auto Lease Trust, Class E, Series 20-A, Callable, 4.64%, August 20, 2024	999,830	998,813	
350,000	UBS Commercial Mortgage Trust, Class B, Series 18-C9, Callable, 4.57%, March 15, 2051	319,047	312,041	
500,000	UBS Commercial Mortgage Trust, Class C, Series 17-C4, Variable Rate, Callable, October 15, 2050	459,688	432,086	
311,000	UBS Commercial Mortgage Trust, Class C, Series 17-C6, Variable Rate, Callable, December 15, 2050	274,652	265,800	
10,728,954	UBS Commercial Mortgage Trust, Class XA, Series 18-C13, Variable Rate, Callable, October 15, 2051	478,019	304,281	
500,000	UBS-Barclays Commercial Mortgage Trust, Class C, Series 13-C5, Variable Rate, Callable, March 10, 2046	497,500	362,249	
1,600,000	United States Treasury Bond, 1.38%, October 31, 2028	1,443,813	1,418,719	
3,300,000	Upgrade Master Pass-Thru Trust, Class CERT, Series 19-ST1, Zero Coupon, Callable, July 15, 2025	906,930	304,828	
1,369,000	USASF Receivables LLC, Class E, Series 21-1A, Callable, 6.32%, September 15, 2028	1,368,810	1,265,901	
1,250,000	Vericrest Opportunity Loan Transferee, Class A2, Series 21-NPL8, Variable Rate, Callable, April 25, 2051	1,250,000	1,070,779	
600,000	Verus Securitization Trust, Class B2, Series 21-3, Variable Rate, Callable, June 25, 2066	599,984	399,806	
900,000	Verus Securitization Trust, Class B2, Series 21-5, Variable Rate, Callable, September 25, 2066	899,981	520,056	
800,000	Verus Securitization Trust, Class B2, Series 21-R2, Variable Rate, Callable, February 25, 2064	806,750	569,259	
3,750,000	Verus Securitization Trust, Class M1, Series 20-2, Variable Rate, Callable, May 25, 2060	3,667,048	3,542,121	
1,450,000	Verus Securitization Trust, Class M1, Series 20-INV1, Callable, 5.5%, April 25, 2060	1,432,799	1,396,360	
900,000	Verus Securitization Trust, Class M1, Series 21-1, Variable Rate, Callable, January 25, 2066	899,966	574,978	
149,764	WAVE 2017-1 LLC, Class A, Series 17-1A, 3.84%, November 15, 2042	116,909	119,642	
350,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 15-NXS4, Callable, 4.22%, December 15, 2048	323,859	321,574	
500,000	Wells Fargo Commercial Mortgage Trust, Class C, Series 16-NXS6, Variable Rate, Callable, November 15, 2049	492,988	435,490	
514,000	Wells Fargo Commercial Mortgage Trust, Class D, Series 15-C28, Variable Rate, Callable, May 15, 2048	310,970	422,541	
519,000	Wells Fargo Commercial Mortgage Trust, Class D, Series 15-NXS4, Variable Rate, Callable, December 15, 2048	378,870	435,168	
4,873,545	Wells Fargo Commercial Mortgage Trust, Class XA, Series 19-C49, Variable Rate, Callable, March 15, 2052	405,494	262,524	
4,459,770	Wells Fargo Commercial Mortgage Trust, Class XA, Series 19-C53, Variable Rate, Callable, October 15, 2052	304,693	211,171	
4,130,424	Wells Fargo Commercial Mortgage Trust, Class XA, Series 20-C56, Variable Rate, Callable, June 15, 2053	404,133	266,162	
		92,020,194	78,014,470	70.59
<b>CAYMAN ISLANDS</b>				
750,000	Apidos CLO, Class CR, Series 13-12A, Floating Rate, Callable, April 15, 2031	696,000	706,156	
500,000	Babson CLO Ltd., Class E, Series 21-1A, Floating Rate, Callable, April 25, 2034	500,000	431,361	
500,000	Babson CLO Ltd., Class ER, Series 20-1A, Floating Rate, Callable, October 15, 2036	500,000	444,941	
1,000,000	Bain Capital Credit CLO Ltd., Class ER, Series 19-3A, Floating Rate, Callable, October 21, 2034	990,000	898,226	
1,000,000	BlueMountain CLO Ltd., Class C, Series 18-1A, Floating Rate, Callable, July 30, 2030	925,200	933,444	
500,000	Canyon Capital CLO Ltd., Class E, Series 21-1A, Floating Rate, Callable, April 15, 2034	498,850	427,651	
500,000	Canyon CLO 2021-3 Ltd., Class E, Series 21-3A, Floating Rate, Callable, July 15, 2034	500,000	440,298	
650,000	Carlyle Global Market Strategies, Class C, Series 17-2A, Floating Rate, Callable, July 20, 2031	497,250	558,108	
500,000	Carlyle Global Market Strategies, Class DR, Series 20-2A, Floating Rate, Callable, January 25, 2035	496,250	447,171	
500,000	Dryden Senior Loan Fund, Class ER, Series 20-77A, Floating Rate, Callable, May 20, 2034	495,000	428,736	
500,000	Elmwood CLO IX Ltd., Class E, Series 21-2A, Floating Rate, Callable, July 20, 2034	500,000	450,106	
1,000,000	GoldenTree Loan Management US CLO 3 Ltd., Class D, Series 18-3A, Floating Rate, Callable, April 20, 2030	869,375	929,636	
500,000	Highbridge Loan Management Ltd., Class DR, Series 4A-2014, Floating Rate, Callable, January 28, 2030	465,000	430,371	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CAYMAN ISLANDS (cont'd)</b>				
195,821	Kestrel Aircraft Funding Ltd., Class A, Series 18-1A, Callable, 4.25%, December 15, 2038	156,657	165,178	
500,000	LCM LP, Class D, Series 19A, Floating Rate, Callable, July 15, 2027	499,250	488,472	
1,000,000	LCM LP, Class D, Series 25A, Floating Rate, Callable, July 20, 2030	897,500	826,236	
500,000	Madison Park Funding Ltd., Class E, Series 21-48A, Floating Rate, Callable, April 19, 2033	500,000	461,106	
500,000	OCP CLO Ltd., Class DR, Series 20-18A, Floating Rate, Callable, July 20, 2032	500,000	465,650	
500,000	Octagon 57 Ltd., Class E, Series 21-1A, Floating Rate, Callable, October 15, 2034	500,000	437,191	
500,000	Octagon Investment Partners 42 Ltd., Class ER, Series 19-3A, Floating Rate, Callable, July 15, 2034	500,000	440,128	
1,000,000	Octagon Investment Partners XXI Ltd., Class CRR, Series 14-1A, Floating Rate, Callable, January 22, 2030	927,500	952,147	
500,000	Point Au Roche Park CLO Ltd., Class E, Series 21-1A, Floating Rate, Callable, July 20, 2034	500,000	438,561	
1,000,000	PPM Clo Ltd., Class DR, Series 20-4A, Floating Rate, October 18, 2034	922,500	898,502	
500,000	Reese Park CLO, Ltd., Class ER, Series 20-1A, Floating Rate, Callable, October 15, 2034	500,000	443,123	
500,000	RR 2 Ltd., Class DR, Series 17-2A, Floating Rate, Callable, April 15, 2036	495,250	422,940	
635,000	Sound Point CLO Ltd., Class C, Series 18-2A, Floating Rate, Callable, July 26, 2031	577,850	580,309	
625,000	Sound Point CLO Ltd., Class E, Series 21-4A, Floating Rate, Callable, October 25, 2034	612,500	484,626	
1,000,000	Sound Point CLO Ltd., Class ER, Series 20-1A, Floating Rate, Callable, July 20, 2034	990,000	817,812	
1,067,470	Thunderbolt Aircraft Lease Ltd., Class A, Series 19-1, 3.67%, November 15, 2039	984,741	851,119	
1,000,000	TICP CLO Ltd., Class D, Series 17-9A, Floating Rate, Callable, January 20, 2031	880,000	931,801	
910,000	Trimaran Advisors CAVU LLC, Class C, Series 19-2A, Floating Rate, Callable, November 26, 2032	841,637	835,217	
1,000,000	Venture CDO Ltd., Class C, Series 17-30A, Floating Rate, Callable, January 15, 2031	897,500	933,626	
500,000	York CLO Ltd., Class DRR, Series 14-1A, Floating Rate, Callable, October 22, 2029	481,250	474,589	
750,000	York CLO-2 Ltd., Class CR, Series 15-1A, Floating Rate, Callable, January 22, 2031	703,125	711,524	
		<b>21,800,185</b>	<b>20,586,062</b>	<b>18.63</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>		<b>113,820,379</b>	<b>98,600,532</b>	<b>89.22</b>
Commissions and other portfolio transaction costs		-		
<b>Total Investment Portfolio before Derivative Instruments</b>		<b>113,820,379</b>	<b>98,600,532</b>	<b>89.22</b>
Foreign Currency Forward Contract(s)			1,199,801	1.09
<b>Total Investment Portfolio</b>		<b>113,820,379</b>	<b>99,800,333</b>	<b>90.31</b>
Other Net Assets (Liabilities)			10,718,353	9.69
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>110,518,686</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	83,756,426	USD	60,825,001	1.38	1,157,005
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,076,258	USD	781,592	1.38	14,867
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	762,767	USD	553,931	1.38	10,537
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	613,071	USD	445,220	1.38	8,469
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	594,728	USD	433,315	1.37	6,800
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	168,247	USD	122,183	1.38	2,324
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	10,411	USD	7,560	1.38	144
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	4,791	USD	3,491	1.37	55
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	4,300	USD	3,133	1.37	49
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	978	USD	712	1.37	11
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	882	USD	642	1.37	10
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	72	USD	53	1.37	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	25	USD	18	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	669	CAD	905	0.74	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	4,169	CAD	5,640	0.74	(5)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	605	CAD	831	0.73	(9)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,116	CAD	1,531	0.73	(17)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,068	CAD	1,467	0.73	(17)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	6,503	CAD	8,841	0.74	(40)

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	8,135	CAD	11,052	0.74	(44)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	21,016	CAD	28,858	0.73	(339)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>1,199,801</b>

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,200	-	-	1,200
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>1,200</b>
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,628	(18)	-	1,610
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1,628</b>	<b>(18)</b>	<b>-</b>	<b>1,610</b>
Derivative liabilities - Foreign currency forward contracts	(18)	18	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(18)</b>	<b>18</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series AH		Series F		Series FH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	67,741	54,282	13,577	30,124	81,138	79,030	89,231	84,363
Redeemable units issued	18,483	58,467	22,483	3,853	12,006	65,512	7,863	8,948
Redeemable units issued for reinvested distributions	3,305	3,717	932	925	4,599	6,345	6,413	6,072
Redeemable units redeemed	(25,459)	(48,725)	(16,949)	(21,325)	(54,179)	(69,749)	(13,691)	(10,152)
Number of redeemable units at the end of period/year	64,070	67,741	20,043	13,577	43,564	81,138	89,816	89,231

	Series I		Series IH		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	4,869,882	4,602,402	9,429,668	8,713,494	35,127	1,044	1,179	1,093
Redeemable units issued	18,931	8,818	1,873	8,710	27,833	33,756	-	-
Redeemable units issued for reinvested distributions	407,568	369,350	797,303	707,684	3,181	1,412	98	86
Redeemable units redeemed	(98,768)	(110,688)	(11,784)	(220)	(29,603)	(1,085)	-	-
Number of redeemable units at the end of period/year	5,197,613	4,869,882	10,217,060	9,429,668	36,538	35,127	1,277	1,179

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	79	1,045	135,647	110,970	60,000	60,000	10,000	50,000
Redeemable units issued	13,534	2,301	50,016	41,607	-	60,000	50,000	30,000
Redeemable units issued for reinvested distributions	7	98	9,312	10,017	-	-	-	-
Redeemable units redeemed	(13,534)	(3,365)	(126,608)	(26,947)	-	(60,000)	(40,000)	(70,000)
Number of redeemable units at the end of period/year	86	79	68,367	135,647	60,000	60,000	20,000	10,000

	ETF US\$ Series	
	2023	2022
Number of redeemable units at the beginning of period/year	40,000	40,000
Redeemable units issued	-	70,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(30,000)	(70,000)
Number of redeemable units at the end of period/year	10,000	40,000

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.200	0.15
Series AH	1.200	0.15
Series F	0.700	0.15
Series FH	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Hedged Series	0.700	0.15
ETF C\$ Unhedged		
Series	0.700	0.15
ETF US\$ Series	0.700	0.15

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
Capital loss carried forward:	8,842
Non-capital losses expiring:	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
Total	-

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Bonds - U.S.A.	71.51
Bonds - Cayman Islands	17.26
Other Net Assets (Liabilities)	9.91
Unrealized gain (loss) on forward foreign currency contract(s)	1.32
<b>Total</b>	<b>100.00</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	8.4
AA/Aa/A+	10.6
A	10.7
BBB/Baa/B++	15.1
BB/Ba/B+	22.3
B	4.7
CCC/Caa/C++	1.6
CC/Ca/C+	5.0
Not Rated	11.9
<b>Total</b>	<b>90.3</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	9.8
AA/Aa/A+	12.4
A	9.4
BBB/Baa/B++	14.2
BB/Ba/B+	22.1
B	6.8
CCC/Caa/C++	1.7
CC/Ca/C+	4.8
Not Rated	8.9
<b>Total</b>	<b>90.1</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at March 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Canadian dollar	(1)	64,333	64,332	58.2
<b>Total</b>	<b>(1)</b>	<b>64,333</b>	<b>64,332</b>	<b>58.2</b>

as at March 31, 2022~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Canadian dollar	-	72,518	72,518	59.2
<b>Total</b>	<b>-</b>	<b>72,518</b>	<b>72,518</b>	<b>59.2</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the U.S. dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$6,433,000 (March 31, 2022 - \$7,252,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
	447	1,641	4,665	91,848	98,601

as at March 31, 2022

Interest Rate Exposure	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
	878	2,711	2,433	102,762	108,784

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$821,000 (March 31, 2022 - \$891,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at March 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	98,601	-	98,601
Foreign currency forward contract(s), net	-	1,200	-	1,200
<b>Total</b>	-	99,801	-	99,801

### Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	108,784	-	108,784
Foreign currency forward contract(s), net	-	1,610	-	1,610
<b>Total</b>	-	110,394	-	110,394

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Financial Position

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Investments	155,493	195,649
Investments pledged as collateral	-	-
Cash	558	535
Unrealized gain on futures and foreign currency forward contracts	893	1,861
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	644	566
Receivable for investments sold	84	205
Receivable for unit subscriptions	38	22
	157,710	198,838
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	25	150
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	84	205
Payable for unit redemptions	133	1,435
Distributions payable to holders of redeemable units	-	-
Management fees payable	1	2
Administration fees payable	-	-
Accounts payable and accrued liabilities	12	12
	255	1,804
<b>Net assets attributable to holders of redeemable units</b>	<b>157,455</b>	<b>197,034</b>

## Statements of Financial Position (cont'd)

as at March 31

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	2023	2022	2023	2022	2023	2022
Series A	3,389	5,178	8.47	9.32	399,974	555,377
Series AH	15,099	26,556	8.37*	9.24*	2,437,761	3,594,886
Series F	4,967	6,336	8.48	9.33	585,880	679,261
Series FH	17,909	28,507	8.40*	9.26*	2,882,138	3,847,104
Series I	96,156	101,029	8.47	9.32	11,353,893	10,840,765
Series IH	4,661	6,148	8.40*	9.27*	749,951	829,463
Series P	563	731	8.51	9.36	66,226	78,090
Series PH	57	133	8.36*	9.22*	9,196	18,025
Series W	2,452	3,861	8.50	9.35	288,515	412,878
Series WH	2,935	1,708	8.44*	9.31*	470,055	229,234
ETF C\$ Hedged Series	5,580	11,656	17.14*	18.68*	440,000	780,000
ETF C\$						
Unhedged Series	246	2,009	16.64*	16.74*	20,000	150,000
ETF US\$ Series	3,441	3,182	17.21	18.72	200,000	170,000

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, ETF C\$ Hedged Series and ETF C\$ Unhedged Series are presented in Canadian dollars. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Comprehensive Income

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	7,810	8,432
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities)		
sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(11,669)	(3,728)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(9,741)	(10,731)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(13,600)</b>	<b>(6,027)</b>
Other income		
Foreign exchange gain (loss) on cash	(7)	(7)
Securities lending revenue (Note 6)	2	3
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(5)</b>	<b>(4)</b>
<b>Total income</b>	<b>(13,605)</b>	<b>(6,031)</b>
<b>Expenses</b>		
Management fees (Note 5)	478	927
Administration fees (Note 5)	95	188
Commissions and other portfolio transaction costs	5	74
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Service fees	-	-
Interest expense	-	1
Withholding taxes	-	-
Harmonized sales tax	62	122
Other expenses	-	-
<b>Total expenses</b>	<b>641</b>	<b>1,313</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(14,246)</b>	<b>(7,344)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended March 31

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(290)	(223)	(0.60)	(0.30)	483,616	737,213
Series AH	(3,221)	(1,108)	(1.10)	(0.25)	2,933,555	4,520,786
Series F	(237)	(254)	(0.48)	(0.28)	491,432	914,710
Series FH	(3,108)	(1,053)	(0.98)	(0.21)	3,161,207	4,979,943
Series I	(4,714)	(3,539)	(0.43)	(0.33)	11,083,737	10,597,874
Series IH	(715)	(210)	(0.94)	(0.25)	762,888	837,623
Series P	(37)	(27)	(0.48)	(0.33)	75,819	81,491
Series PH	(17)	38	(1.15)	0.91	14,949	41,892
Series W	(194)	(163)	(0.54)	(0.43)	359,767	374,235
Series WH	(194)	111	(0.68)	0.14	287,572	753,115
ETF C\$ Hedged						
Series	(1,227)	(679)	(2.19)	(0.50)	558,932	1,346,274
ETF C\$						
Unhedged Series	(106)	(87)	(0.92)	(0.38)	114,630	229,507
ETF US\$ Series	(186)	(150)	(1.07)	(1.33)	173,781	112,795

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the period(s)/year(s) ended March 31 (in \$000's)

	Series A		Series AH		Series F	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	5,178	9,290	26,556	41,132	6,336	11,993
Increase (decrease) in net assets attributable to holders of redeemable units	(290)	(223)	(3,221)	(1,108)	(237)	(254)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(141)	(149)	(637)	(723)	(163)	(234)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(141)	(149)	(637)	(723)	(163)	(234)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	1,839	1,960	2,443	9,268	4,607	2,496
Reinvestment of distributions to holders of redeemable units	124	125	607	698	114	130
Redemption of redeemable units	(3,321)	(5,825)	(10,649)	(22,711)	(5,690)	(7,795)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,358)	(3,740)	(7,599)	(12,745)	(969)	(5,169)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,789)	(4,112)	(11,457)	(14,576)	(1,369)	(5,657)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	3,389	5,178	15,099	26,556	4,967	6,336

  

	Series FH		Series I		Series IH	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	28,507	46,532	101,029	103,925	6,148	6,061
Increase (decrease) in net assets attributable to holders of redeemable units	(3,108)	(1,053)	(4,714)	(3,539)	(715)	(210)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(797)	(1,014)	(4,578)	(3,670)	(236)	(229)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(797)	(1,014)	(4,578)	(3,670)	(236)	(229)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	7,365	14,742	1,033	1,156	1,456	2,078
Reinvestment of distributions to holders of redeemable units	599	757	4,578	3,670	236	229
Redemption of redeemable units	(14,657)	(31,457)	(1,192)	(513)	(2,228)	(1,781)
<b>Net increase (decrease) from redeemable unit transactions</b>	(6,693)	(15,958)	4,419	4,313	(536)	526
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(10,598)	(18,025)	(4,873)	(2,896)	(1,487)	87
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	17,909	28,507	96,156	101,029	4,661	6,148

  

	Series P		Series PH		Series W	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	731	828	133	1,195	3,861	2,527
Increase (decrease) in net assets attributable to holders of redeemable units	(37)	(27)	(17)	38	(194)	(163)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(30)	(27)	(4)	(9)	(145)	(128)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(30)	(27)	(4)	(9)	(145)	(128)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	56	332	-	-	1,104	2,613
Reinvestment of distributions to holders of redeemable units	30	27	4	9	145	128
Redemption of redeemable units	(187)	(402)	(59)	(1,100)	(2,319)	(1,116)
<b>Net increase (decrease) from redeemable unit transactions</b>	(101)	(43)	(55)	(1,091)	(1,070)	1,625
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(168)	(97)	(76)	(1,062)	(1,409)	1,334
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	563	731	57	133	2,452	3,861

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the period(s)/year(s) ended March 31 (in \$000's)

	Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,708	10,749	11,656	22,269	2,009	3,293
Increase (decrease) in net assets attributable to holders of redeemable units	(194)	111	(1,227)	(679)	(106)	(87)
<b>Distributions to holders of redeemable units</b>						
From net investment income	(89)	(185)	(215)	(515)	(41)	(79)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(89)	(185)	(215)	(515)	(41)	(79)
<b>Redeemable unit transactions</b>						
Proceeds from redeemable units issued	2,412	10,971	373	2,227	1,001	722
Reinvestment of distributions to holders of redeemable units	89	185	9	-	2	-
Redemption of redeemable units	(991)	(20,123)	(5,016)	(11,646)	(2,619)	(1,840)
<b>Net increase (decrease) from redeemable unit transactions</b>	1,510	(8,967)	(4,634)	(9,419)	(1,616)	(1,118)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	1,227	(9,041)	(6,076)	(10,613)	(1,763)	(1,284)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	2,935	1,708	5,580	11,656	246	2,009

	ETF US\$ Series		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	3,182	2,002	197,034	261,796
Increase (decrease) in net assets attributable to holders of redeemable units	(186)	(150)	(14,246)	(7,344)
<b>Distributions to holders of redeemable units</b>				
From net investment income	(90)	(57)	(7,166)	(7,019)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(90)	(57)	(7,166)	(7,019)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	3,130	4,165	26,819	52,730
Reinvestment of distributions to holders of redeemable units	5	1	6,542	5,959
Redemption of redeemable units	(2,600)	(2,779)	(51,528)	(109,088)
<b>Net increase (decrease) from redeemable unit transactions</b>	535	1,387	(18,167)	(50,399)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	259	1,180	(39,579)	(64,762)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	3,441	3,182	157,455	197,034

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (Expressed in US\$)

## Statements of Cash Flows

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(14,246)	(7,344)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	11,669	3,728
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	5	74
Change in unrealized (appreciation) depreciation in value of investments and derivatives	9,741	10,731
Proceeds from sale, maturity of investments, derivatives and short sales	104,127	247,888
Purchase of investments, derivatives and cover short purchases	(84,544)	(212,769)
(Increase) decrease in cash collateral on deposit for short sale	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(78)	52
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(15)
Amortization interest earned	-	-
<b>Net cash from (used in) operating activities</b>	<b>26,673</b>	<b>42,344</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(624)	(1,060)
Proceeds from issuance of redeemable units	26,805	53,046
Amounts paid on redemption of redeemable units	(52,831)	(108,073)
<b>Net cash from (used in) financing activities</b>	<b>(26,650)</b>	<b>(56,087)</b>
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	23	(13,743)
Cash (bank overdraft), beginning of period/year	535	14,278
<b>Cash (bank overdraft), end of period/year</b>	<b>558</b>	<b>535</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	7,732	8,484
Dividends paid*	-	-
Interest paid*	-	(1)
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>				
1,327,537	ACE Securities Corp., Class A2C, Series 06-HE4, Floating Rate, Callable, October 25, 2036	750,058	507,867	
17,051	Affirm Asset Securitization Trust, Class A, Series 20-Z1, Callable, 3.46%, October 15, 2024	17,049	16,941	
174,720	Ajax Mortgage Loan Trust, Class A, Series 20-D, Variable Rate, Callable, June 25, 2060	174,720	168,926	
500,000	Aligned Data Centers Issuer LLC, Class B, Series 21-1A, Callable, 2.48%, August 15, 2046	500,000	433,071	
1,199,065	Banc of America Funding Corp., Class 5A1, Series 07-C, Variable Rate, Callable, May 20, 2036	1,194,634	1,066,954	
234,000	BANK-2017, Class B, Series 17-BNK5, Variable Rate, Callable, June 15, 2060	254,164	209,052	
176,000	BANK-2018, Class B, Series 18-BN11, Variable Rate, Callable, March 15, 2061	183,095	159,628	
133,000	BANK-2019, Class B, Series 19-BN19, Callable, 3.65%, August 15, 2061	132,870	108,226	
335,000	BANK-2019, Class C, Series 19-BN19, Variable Rate, Callable, August 15, 2061	361,002	256,057	
5,222,000	BANK-2020, Class XB, Series 20-BN30, Variable Rate, December 10, 2053	332,615	229,312	
5,817,786	BANK-2021, Class XA, Series 21-BN32, Variable Rate, Callable, March 15, 2031	354,976	250,261	
1,622,852	BCAP LLC Trust, Class 1716, Series 10-RR6, Variable Rate, Callable, July 26, 2036	1,220,244	791,085	
172,000	Benchmark Mortgage Trust, Class AG, Series 20-B18, Callable, 3.74%, July 15, 2053	175,440	160,250	
2,303,829	Benchmark Mortgage Trust, Class XA, Series 19-B12, Variable Rate, Callable, August 15, 2052	156,948	93,250	
1,525,318	Benchmark Mortgage Trust, Class XA, Series 20-B17, Variable Rate, Callable, March 15, 2053	144,369	90,244	
944,468	Benchmark Mortgage Trust, Class XA, Series 20-B18, Variable Rate, Callable, July 15, 2053	117,708	72,373	
2,094,526	Benchmark Mortgage Trust, Class XA, Series 20-B19, Callable, 1.89%, September 15, 2053	257,783	153,818	
4,282,478	Benchmark Mortgage Trust, Class XA, Series 20-IG3, Variable Rate, Callable, September 15, 2048	175,189	95,080	
2,142,769	Benchmark Mortgage Trust, Class XA, Series 21-B24, Variable Rate, March 15, 2054	189,455	131,673	
1,000,000	BRAVO Residential Funding Trust, Class M2, Series 20-RPL1, Variable Rate, Callable, May 26, 2059	1,020,305	938,164	
500,000	BX Commercial Mortgage Trust, Class E, Series 19-IMC, Floating Rate, April 15, 2034	492,812	475,221	
223,000	BX Trust, Class E, Series 21-VOLT, Variable Rate, September 15, 2023	223,000	208,607	
304,889	BX Trust, Class E, Series 21-XL2, Floating Rate, October 15, 2036	303,364	284,360	
2,851,011	CFCRE Commercial Mortgage Trust, Class XA, Series 16-C4, Variable Rate, Callable, May 10, 2058	212,489	104,073	
1,342,800	Citicorp Residential Mortgage Trust, Class M1, Series 07-2, Step Rate, Callable, June 25, 2037	1,400,708	1,273,187	
258,000	Citigroup Commercial Mortgage Trust, Class C, Series 15-GC29, Variable Rate, Callable, April 10, 2048	258,494	235,123	
300,000	Citigroup Commercial Mortgage Trust, Class D, Series 20-420K, Variable Rate, Callable, November 10, 2042	291,365	228,200	
300,000	Citigroup Commercial Mortgage Trust, Class E, Series 20-420K, Variable Rate, Callable, November 10, 2042	275,009	221,279	
1,364,322	Citigroup Mortgage Loan Trust Inc., Class A, Series 21-JL1, Variable Rate, Callable, February 27, 2062	1,356,659	1,243,532	
1,000,000	Citigroup Mortgage Loan Trust Inc., Class M3, Series 18-RP1, Variable Rate, Callable, September 25, 2064	1,006,875	800,969	
176,000	COMM Mortgage Trust, Class B, Series 14-CR18, Variable Rate, Callable, July 15, 2047	174,536	168,862	
176,000	COMM Mortgage Trust, Class B, Series 15-CR24, Variable Rate, Callable, August 10, 2048	177,897	165,984	
350,000	COMM Mortgage Trust, Class C, Series 16-DC2, Variable Rate, Callable, February 10, 2049	375,430	315,451	
328,000	COMM Mortgage Trust, Class C, Series 18-COR3, Variable Rate, Callable, May 10, 2051	332,817	271,647	
7,091,781	COMM Mortgage Trust, Class XA, Series 13-CR13, Variable Rate, Callable, November 10, 2046	164,828	23,162	
329,814	Countrywide Alternative Loan Trust, Class A3, Series 06-19CB, Floating Rate, Callable, August 25, 2036	272,322	204,331	
750,000	CPS Auto Trust, Class D, Series 21-A, Callable, 1.16%, December 15, 2026	749,846	716,395	
500,000	CPS Auto Trust, Class E, Series 21-A, Callable, 2.53%, March 15, 2028	499,912	466,480	
2,400,413	Credit Suisse Mortgage Trust, Class 5A2, Series 15-6R, Floating Rate, Callable, March 27, 2036	1,852,444	1,792,638	
178,849	Credit Suisse Mortgage Trust, Class A, Series 20-NET, Callable, 2.26%, August 15, 2037	184,215	160,894	
100,000	Credit Suisse Mortgage Trust, Class A1, Series 21-B33, 3.05%, October 10, 2031	102,999	85,907	
1,398,322	Credit Suisse Mortgage Trust, Class A12, Series 20-RPL2, Callable, 3.5%, February 25, 2060	1,377,347	1,402,168	
257,000	Credit Suisse Mortgage Trust, Class A2, Series 21-B33, 3.17%, October 10, 2031	264,708	205,320	
185,000	CSAIL Commercial Mortgage Trust, Class B, Series 16-C6, Variable Rate, Callable, January 15, 2049	183,150	169,616	
3,143,000	CSAIL Commercial Mortgage Trust, Class XB, Series 19-C16, Variable Rate, Callable, June 15, 2052	176,180	121,677	
1,000,000	DataBank Issuer LLC, Class A2, Series 21-1A, Callable, 2.06%, February 27, 2051	999,807	888,787	
1,000,000	ExteNet Systems, Class A2, Series 19-1A, Callable, 3.2%, July 26, 2049	1,035,000	952,012	
2,384,001	Fannie Mae, 2%, December 01, 2050	2,474,146	1,978,206	
2,900,000	Fannie Mae, 2.5%, September 01, 2031	3,235,312	2,556,529	
3,464,994	Fannie Mae, 2.5%, December 01, 2050	3,701,047	3,032,384	
3,633,050	Fannie Mae, 3%, October 01, 2046	3,845,357	3,332,343	
2,218,602	Fannie Mae, 3%, June 01, 2051	2,338,892	1,995,788	
1,417,759	Fannie Mae, 3.13%, December 01, 2032	1,608,215	1,305,208	
1,867,226	Fannie Mae, 3.44%, January 01, 2037	2,218,061	1,755,279	
3,023,417	Fannie Mae, 3.5%, February 01, 2051	2,972,870	2,834,661	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
2,107,781	Fannie Mae, 3.5%, December 01, 2051	1,940,476	1,981,441	
1,500,000	Fannie Mae, 3.61%, May 01, 2030	1,763,965	1,451,457	
3,230,089	Fannie Mae, 4%, October 01, 2052	3,001,460	3,088,275	
2,487,848	Fannie Mae, 4.03%, November 01, 2030	2,993,969	2,469,506	
1,861,896	Fannie Mae, Class A1, Series 22-M5, Variable Rate, January 01, 2034	1,899,134	1,680,735	
2,800,000	Fannie Mae, Class DT, Series 20-95, 2%, January 25, 2051	2,644,250	1,766,413	
5,852,624	Fannie Mae, Class IO, Series 20-M12, Variable Rate, July 25, 2029	325,552	314,657	
595,573	Fannie Mae, Class P, Series 18-26, 3.5%, August 25, 2046	634,099	575,165	
7,918,411	Fannie Mae, Class X, Series 20-M30, Variable Rate, Callable, July 25, 2031	627,905	442,031	
3,470,584	Fannie Mae, Class X1, Series 20-M15, Variable Rate, September 25, 2031	471,511	198,750	
930,919	First Franklin Mortgage Loan Asset Trust, Class A1, Series 07-FF2, Floating Rate, Callable, March 25, 2037	656,298	511,101	
4,828,625	First Franklin Mortgage Loan Trust Asset Backed Certificates, Class A2D, Series 07-FF2, Step Rate, Callable, March 25, 2037	3,024,409	2,387,210	
414,101	First Horizon Mortgage Pass-Through Trust, Class 1A7, Series 06-4, Callable, 6%, February 25, 2037	297,713	113,897	
1,173,000	Freddie Mac Multifamily Structured Pass Through Certificates, Class XAM, Series K109, Variable Rate, Callable, April 25, 2030	175,354	123,767	
2,458,248	Freddie Mac, 1.75%, February 25, 2052	2,200,132	2,128,951	
2,220,576	Freddie Mac, 2.5%, September 01, 2050	2,298,643	1,920,655	
2,885,269	Freddie Mac, 2.5%, October 01, 2050	3,063,795	2,525,054	
2,233,816	Freddie Mac, 2.5%, December 01, 2050	2,331,283	1,931,562	
1,015,960	Freddie Mac, 3%, April 01, 2050	1,082,474	894,884	
3,546,152	Freddie Mac, 3%, June 01, 2051	3,736,758	3,191,335	
2,646,043	Freddie Mac, 4%, January 01, 2053	2,552,605	2,529,864	
1,916,625	Freddie Mac, 4.5%, July 01, 2052	1,838,163	1,879,447	
1,160,840	Freddie Mac, Class ES, Series 4892, Variable Rate, July 25, 2045	287,308	138,758	
2,986,747	Freddie Mac, Class WZ, Series 4941, 3%, November 25, 2049	3,201,552	2,711,487	
6,922,155	Freddie Mac, Class Z, Series 4839, 3.5%, May 15, 2048	7,421,114	6,426,096	
1,650,821	Freddie Mac, Class ZL, Series 4702, 3%, July 15, 2047	1,805,810	1,482,859	
500,000	FS Rialto Issuer Ltd., Class A, Series 21-FL2, Step Rate, Callable, April 16, 2028	500,000	488,606	
360,583	GCAT, Class A1, Series 20-3, Variable Rate, Callable, September 25, 2025	360,583	350,087	
463,386	Goodgreen Trust, Class A, Series 20-1A, Callable, 2.63%, April 15, 2055	463,155	395,898	
3,941,604	Government National Mortgage Association, 2.5%, December 20, 2050	513,024	504,297	
2,008,010	Government National Mortgage Association, 2.5%, March 20, 2051	2,080,800	1,762,390	
2,791,255	Government National Mortgage Association, Callable, 3%, September 20, 2051	429,156	417,818	
2,712,074	Government National Mortgage Association, Callable, 3%, March 20, 2052	383,081	377,407	
3,501,877	Government National Mortgage Association, Class GI, Series 20-162, 2.5%, October 20, 2050	454,697	447,873	
5,701,753	Government National Mortgage Association, Class IO, Series 21-20, Variable Rate, Callable, August 16, 2062	556,812	432,540	
6,523,968	Government National Mortgage Association, Class IO, Series 21-52, Variable Rate, Callable, March 22, 2051	536,189	356,851	
7,415,061	Government National Mortgage Association, Class IO, Series 21-71, Variable Rate, Callable, October 16, 2062	618,694	484,094	
6,927,676	Government National Mortgage Association, Class IO, Series 21-129, Variable Rate, Callable, June 16, 2063	615,914	499,253	
7,560,829	Government National Mortgage Association, Class IO, Series 22-62, Variable Rate, Callable, June 16, 2064	487,319	429,433	
4,163,764	Government National Mortgage Association, Class IO, Series 22-83, 2.5%, November 20, 2051	558,855	548,017	
3,688,647	Government National Mortgage Association, Class IW, Series 20-129, 2.5%, September 20, 2050	482,406	511,988	
3,696,895	Government National Mortgage Association, Class SB, Series 20-185, Variable Rate, Callable, December 20, 2050	914,982	510,352	
2,750,043	Government National Mortgage Association, Class SG, Series 20-140, Variable Rate, Callable, September 20, 2050	623,916	370,053	
5,807,731	Government National Mortgage Association, Class SJ, Series 21-77, Variable Rate, Callable, May 20, 2051	758,635	234,793	
3,944,352	Government National Mortgage Association, Class TI, Series 21-160, Callable, 3%, September 20, 2051	612,607	584,369	
357,000	Great Wolf Trust, Class D, Series 19-WOLF, Floating Rate, December 15, 2036	354,099	346,731	
176,000	GS Mortgage Securities Trust, Class B, Series 18-GS9, Variable Rate, Callable, March 10, 2051	181,363	159,259	
2,876,728	GS Mortgage Securities Trust, Class XA, Series 20-GC45, Variable Rate, Callable, February 13, 2053	143,949	92,198	
308,453	Helios Issuer LLC, Class A, Series 19-AA, Callable, 3.75%, June 20, 2046	307,682	275,353	
317,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class B, Series 16-JP3, Variable Rate, Callable, August 15, 2049	321,062	267,370	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	<b>U.S.A. (cont'd)</b>			
290,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class D, Series 19-MFP, Floating Rate, July 15, 2036	275,228	280,040	
2,902,228	JP Morgan Chase Commercial Mortgage Securities Trust, Class XA, Series 17-JP5, Variable Rate, Callable, March 15, 2050	131,054	71,715	
21,315,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class XA, Series 21-410T, Variable Rate, March 05, 2042	355,832	234,638	
258,000	JPMBB Commercial Mortgage Securities Trust, Class C, Series 15-C27, Variable Rate, Callable, February 15, 2048	258,897	234,221	
158,000	JPMDB Commercial Mortgage Securities Trust, Class C, Series 18-C8, Variable Rate, Callable, June 15, 2051	148,710	135,471	
1,306,467	JPMDB Commercial Mortgage Securities Trust, Class XA, Series 20-COR7, Variable Rate, Callable, May 13, 2053	151,755	89,969	
6,621,440	JPMBB Commercial Mortgage Securities Trust, Class XA, Series 2014-C23, Variable Rate, Callable, September 15, 2047	140,706	38,895	
209,992	Laurel Road Prime Student Loan Trust, Class BFX, Series 20-A, Callable, 1.92%, November 25, 2050	209,947	169,655	
710,769	Legacy Mortgage Asset Trust, Class A1, Series 20-G55, Callable, 3.25%, June 25, 2060	715,291	710,142	
1,300,000	LHOME Mortgage Trust, Class A2, Series 21-RTL2, Callable, 2.78%, June 25, 2026	1,299,974	1,167,157	
406,091	Loanpal Solar Loan Ltd., Class B, Series 21-IGS, Callable, 2.84%, January 20, 2048	405,949	283,618	
327,028	MED Trust, Class G, Series 21-MDLN, Floating Rate, November 15, 2038	327,028	299,889	
3,813,275	Merrill Lynch Alternative Note Asset Trust, Class 1A1, Series 2007-OAR5, Variable Rate, Callable, October 25, 2047	1,626,901	1,209,177	
3,613,731	Merrill Lynch First Franklin Mortgage Loan Trust, Class A1, Series 07-1, Floating Rate, Callable, April 25, 2037	2,050,792	1,656,129	
176,000	MFT Trust, Class C, Series 20-ABC, Variable Rate, February 06, 2030	163,329	116,651	
1,996,987	Mill City Mortgage Trust, Class M3, Series 18-2, Variable Rate, Callable, May 25, 2058	1,857,198	1,777,121	
350,000	Morgan Stanley BAML Trust, Class C, Series 16-C31, Variable Rate, Callable, November 15, 2049	357,916	276,086	
2,088,683	Morgan Stanley Capital I Trust, Class XA, Series 2017-H1, Variable Rate, Callable, June 15, 2050	135,601	73,837	
4,682,468	Morgan Stanley Capital Inc., Class A2D, Series 07-HE3, Floating Rate, Callable, December 25, 2036	3,043,604	2,415,989	
672,035	Morgan Stanley Residential Mortgage Loan Trust, Class A1, Series 20-RPL1, Variable Rate, Callable, October 25, 2060	672,028	636,701	
123,458	Mosaic Solar Loans LLC, Class B, Series 20-1A, Callable, 3.1%, April 20, 2046	123,431	106,598	
1,000,000	New Residential Mortgage Loan Trust, Class M2, Series 20-RPL1, Variable Rate, Callable, November 25, 2059	952,613	831,378	
1,500,000	New York Mortgage Trust, Class A1, Series 21-BPL1, Step Rate, Callable, May 25, 2026	1,499,981	1,441,084	
2,149,772	Nomura Resecuritization Trust, Class 3A12, Series 14-5R, Variable Rate, Callable, May 26, 2037	1,809,121	1,885,992	
560,360	NRZ Excess Spread-Collateralized Notes, Class A, Series 20-PLS1, Callable, 3.84%, December 25, 2025	560,359	523,171	
1,529,000	Progress Residential Trust, Class E1, Series 21-SFR6, Callable, 2.43%, July 17, 2038	1,528,981	1,315,555	
903,000	Progress Residential Trust, Class E2, Series 21-SFR6, Callable, 2.53%, July 17, 2038	902,992	787,723	
1,000,000	Progress Residential Trust, Class F, Series 21-SFR1, 2.76%, April 17, 2038	999,972	858,129	
1,573,000	Progress Residential Trust, Class F, Series 21-SFR6, Callable, 3.42%, July 17, 2038	1,572,944	1,365,032	
3,379,891	Renaissance Home Equity Loan Trust, Class AFS, Series 06-1, Step Rate, Callable, May 25, 2036	2,425,071	1,710,810	
7,432,603	Residential Accredit Loans Inc., Class A, Series 07-Q05, Floating Rate, Callable, August 25, 2047	2,378,433	1,363,466	
1,500,000	Residential Mortgage Loan Trust, Class M1, Series 19-3, Variable Rate, Callable, September 25, 2059	1,510,313	1,416,147	
1,260,479	Securitized Asset Backed Receivables LLC Trust, Class A2C, Series 06-WM2, Floating Rate, Callable, September 25, 2036	1,109,221	859,703	
493,750	Taco Bell Funding LLC, Class A23, Series 21-1A, Callable, 2.54%, August 25, 2051	493,750	389,676	
1,000,000	Towd Point Mortgage Trust, Class M1, Series 19-1, Variable Rate, Callable, March 25, 2058	956,563	833,425	
315,000	TPGI Trust, Class E, Series 21-DGWD, Floating Rate, June 15, 2026	315,788	287,646	
176,000	UBS Commercial Mortgage Trust, Class B, Series 18-C14, Variable Rate, Callable, December 15, 2051	185,137	161,793	
184,000	UBS Commercial Mortgage Trust, Class C, Series 18-C9, Variable Rate, Callable, March 15, 2051	174,699	160,131	
20,800,000	United States Treasury Bond, 3%, August 15, 2052	18,240,253	18,196,750	
1,900,000	United States Treasury Bond, 3.5%, February 15, 2033	1,828,268	1,901,633	
2,600,000	United States Treasury Bond, 3.63%, February 15, 2053	2,483,203	2,570,953	
458,651	Vericrest Opportunity Loan Transferor LLC, Class A1, Series 21-NPL6, Variable Rate, Callable, April 25, 2051	458,651	423,268	
592,672	Vericrest Opportunity Loan Transferor LLC, Class A1, Series 21-NPL9, Variable Rate, Callable, May 25, 2051	592,672	545,356	
2,108,008	WAMU Asset-Backed Certificates, Class 1A, Series 07-HE4, Floating Rate, Callable, July 25, 2047	1,533,576	1,502,022	
185,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 15-C31, Variable Rate, Callable, November 15, 2048	180,346	172,843	
500,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 16-C34, Callable, 4.09%, June 15, 2049	516,855	439,846	
132,000	Wells Fargo Commercial Mortgage Trust, Class B, Series 17-C41, Variable Rate, Callable, November 15, 2050	122,884	118,485	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>				
300,000	Wells Fargo Commercial Mortgage Trust, Class C, Series 16-LC24, Variable Rate, Callable, October 15, 2049	291,375	261,332	
2,657,320	Wells Fargo Commercial Mortgage Trust, Class XA, Series 19-C53, Variable Rate, Callable, October 15, 2052	181,549	125,825	
1,931,609	Wells Fargo Commercial Mortgage Trust, Class XA, Series 20-C55, Variable Rate, Callable, February 15, 2053	173,241	123,741	
1,768,789	Wells Fargo Commercial Mortgage Trust, Class XA, Series 20-C56, Variable Rate, Callable, June 15, 2053	173,064	113,980	
2,119,801	Wells Fargo Commercial Mortgage Trust, Class XA, Series 20-C58, Variable Rate, Callable, July 15, 2053	304,389	210,130	
987,500	Wingstop Funding LLC, Class A2, Series 20-1A, Callable, 2.84%, December 05, 2050	987,500	878,621	
		<b>172,280,384</b>	<b>149,380,244</b>	<b>94.87</b>
<b>CAYMAN ISLANDS</b>				
400,000	Anchorage Capital CLO Ltd., Class B, Series 14-3RA, Floating Rate, Callable, January 28, 2031	377,600	386,395	
123,000	BDS Ltd., Class B, Series 19-FL4, Floating Rate, Callable, August 15, 2036	119,459	122,426	
148,699	BXMT Ltd., Class A, Series 20-FL2, Floating Rate, Callable, February 16, 2037	142,100	144,974	
500,000	CBAM CLO Management LLC, Class A1R, Series 19-10A, Floating Rate, Callable, April 20, 2032	500,000	490,333	
123,000	CLNC Ltd., Class B, Series 19-FL1, Floating Rate, Callable, August 20, 2035	120,084	119,541	
500,000	Generate CLO Ltd., Class A, Series 9A, Floating Rate, Callable, October 20, 2034	500,000	488,188	
123,000	Greystone Commercial Real Estate Notes, Class B, Series 19-FL2, Floating Rate, Callable, September 15, 2037	119,756	119,140	
163,000	Greystone Commercial Real Estate Notes, Class C, Series 19-FL2, Floating Rate, Callable, September 15, 2037	154,443	158,359	
500,000	Hayfin Kingsland VIII Ltd., Class B, Series 18-8A, Floating Rate, Callable, April 20, 2031	471,250	492,884	
123,000	LoanCore Issuer Ltd., Class B, Series 19-CRE2, Floating Rate, Callable, May 15, 2036	119,637	122,407	
123,000	NLY Commercial Mortgage Trust, Variable Rate, February 15, 2036	121,039	116,050	
500,000	Ocean Trails CLO X, Class AR, Series 20-10A, Floating Rate, Callable, October 15, 2034	500,000	489,341	
711,646	Thunderbolt Aircraft Lease Ltd., Class A, Series 19-1, 3.67%, November 15, 2039	658,273	567,413	
717,911	Thunderbolt Aircraft Lease Ltd./US LLC, Class B, Series 17-A, Step Rate, Callable, May 17, 2032	705,348	523,754	
500,000	Venture CDO Ltd., Class C, Series 17-30A, Floating Rate, Callable, January 15, 2031	448,750	466,813	
500,000	Vibrant CLO Ltd., Class A2R, Series 15-3A, Floating Rate, Callable, October 20, 2031	476,250	488,851	
500,000	Wind River CLO Ltd., Class BR, Series 16-2A, Floating Rate, Callable, November 01, 2031	471,250	483,520	
		<b>6,005,239</b>	<b>5,780,389</b>	<b>3.67</b>
<b>BARBADOS</b>				
366,001	Global SC Finance SRL, Class A, Series 20-1A, 2.17%, October 17, 2040	365,984	332,172	0.21
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>		<b>178,651,607</b>	<b>155,492,805</b>	<b>98.75</b>
Commissions and other portfolio transaction costs		-		
<b>Total Investment Portfolio before Derivative Instruments</b>		<b>178,651,607</b>	<b>155,492,805</b>	<b>98.75</b>
Foreign Currency Forward Contract(s)			868,022	0.55
<b>Total Investment Portfolio</b>		<b>178,651,607</b>	<b>156,360,827</b>	<b>99.30</b>
Other Net Assets (Liabilities)			1,094,290	0.70
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>157,455,117</b>	<b>100.00</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	24,242,959	USD	17,605,550	1.38	334,890
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	20,341,604	USD	14,772,337	1.38	280,997
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	7,570,761	USD	5,497,985	1.38	104,582
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	6,210,300	USD	4,510,000	1.38	85,789
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	3,643,585	USD	2,646,018	1.38	50,333
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	274,059	USD	198,881	1.38	3,931
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	251,901	USD	182,859	1.38	3,554
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	353,705	USD	258,221	1.37	3,531
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	224,494	USD	162,911	1.38	3,220
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	210,884	USD	153,084	1.38	2,976
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	294,246	USD	214,813	1.37	2,937
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	221,032	USD	161,164	1.37	2,406

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	116,265	USD	84,372	1.38	1,668
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	111,181	USD	81,168	1.37	1,110
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	77,902	USD	56,551	1.38	1,100
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	76,107	USD	55,270	1.38	1,051
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	64,957	USD	47,138	1.38	932
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	65,127	USD	47,276	1.38	919
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	91,762	USD	66,991	1.37	916
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	74,676	USD	54,409	1.37	854
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	66,148	USD	48,195	1.37	756
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	57,599	USD	41,948	1.37	677
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	40,761	USD	29,589	1.38	575
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	56,366	USD	41,150	1.37	563
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	38,403	USD	27,868	1.38	551
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	21,275	USD	15,388	1.38	356
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	28,726	USD	20,930	1.37	328
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	28,920	USD	21,159	1.37	242
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	17,686	USD	12,886	1.37	202
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	16,771	USD	12,217	1.37	194
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	15,496	USD	11,348	1.37	120
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	10,803	USD	7,877	1.37	118
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	3,632	USD	2,646	1.37	42
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	4,899	USD	3,588	1.37	38
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	11,165	USD	8,231	1.36	31
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	2,273	USD	1,652	1.38	30
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	2,016	USD	1,465	1.38	26
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	2,089	USD	1,523	1.37	22
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,523	USD	1,109	1.37	18
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	31,136	USD	23,026	1.35	15
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,150	USD	836	1.38	15
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,929	USD	1,413	1.37	15
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,167	USD	851	1.37	13
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	800	USD	580	1.38	11
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,123	USD	820	1.37	11
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	800	USD	581	1.38	11
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	565	USD	409	1.38	9
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	759	USD	553	1.37	9
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	588	USD	428	1.37	7
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	465	USD	339	1.37	5
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	659	USD	483	1.37	5
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	384	USD	280	1.37	5
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	330	USD	240	1.37	4
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	343	USD	250	1.37	4
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	8,524	USD	6,304	1.35	4
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	300	USD	219	1.37	3
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	200	USD	146	1.37	2
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	125	USD	92	1.37	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	270	USD	199	1.36	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	114	USD	83	1.37	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1,193	USD	882	1.35	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	2,293	USD	1,696	1.35	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	100	USD	73	1.37	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	100	USD	73	1.37	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	45	USD	33	1.37	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	45	USD	33	1.38	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	117	USD	86	1.36	1
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	36	USD	26	1.37	-

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	25	USD	18	1.36	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	9	USD	6	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	42	USD	30	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	38	USD	27	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	25	USD	18	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	10	USD	7	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	1	USD	1	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	0	USD	0	1.30	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	CAD	30	USD	22	1.37	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	0	CAD	0	0.50	-
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,096	CAD	1,481	0.74	(1)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	34	CAD	46	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	83	CAD	114	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	891	CAD	1,205	0.74	(1)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	64	CAD	88	0.73	(1)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	295	CAD	400	0.74	(1)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	127	CAD	174	0.73	(2)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	116	CAD	159	0.73	(2)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	214	CAD	294	0.73	(3)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	585	CAD	796	0.74	(4)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	174	CAD	240	0.72	(4)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	453	CAD	618	0.73	(5)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	310	CAD	425	0.73	(5)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	614	CAD	838	0.73	(6)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	365	CAD	503	0.73	(7)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	390	CAD	537	0.73	(7)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	654	CAD	894	0.73	(8)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	743	CAD	1,015	0.73	(8)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	759	CAD	1,038	0.73	(9)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	693	CAD	949	0.73	(9)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	838	CAD	1,149	0.73	(12)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	780	CAD	1,070	0.73	(12)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	896	CAD	1,230	0.73	(14)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,028	CAD	1,412	0.73	(17)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	732	CAD	1,012	0.72	(17)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,100	CAD	1,513	0.73	(20)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,423	CAD	1,951	0.73	(21)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	6,230	CAD	8,450	0.74	(23)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	18,602	CAD	25,168	0.74	(23)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,590	CAD	2,180	0.73	(23)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	2,676	CAD	3,654	0.73	(28)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	8,374	CAD	11,358	0.74	(31)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	1,695	CAD	2,343	0.72	(39)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	2,441	CAD	3,351	0.73	(39)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	3,680	CAD	5,025	0.73	(39)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	2,698	CAD	3,700	0.73	(40)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	7,291	CAD	9,912	0.74	(45)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	3,493	CAD	4,795	0.73	(55)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	3,737	CAD	5,126	0.73	(56)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	2,460	CAD	3,401	0.72	(57)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	5,381	CAD	7,354	0.73	(62)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	4,064	CAD	5,576	0.73	(62)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	3,948	CAD	5,421	0.73	(64)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	4,447	CAD	6,101	0.73	(68)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	4,831	CAD	6,634	0.73	(78)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	5,436	CAD	7,479	0.73	(98)

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at March 31, 2023 (Expressed in US\$) (cont'd)

## Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	9,624	CAD	13,200	0.73	(144)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	6,975	CAD	9,644	0.72	(162)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	12,725	CAD	17,458	0.73	(194)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	18,306	CAD	25,000	0.73	(195)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	12,748	CAD	17,499	0.73	(201)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	14,218	CAD	19,496	0.73	(209)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	14,087	CAD	19,326	0.73	(215)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	18,232	CAD	25,000	0.73	(269)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	17,299	CAD	23,754	0.73	(279)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	21,279	CAD	29,183	0.73	(317)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	22,431	CAD	30,756	0.73	(330)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	33,483	CAD	45,764	0.73	(384)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	33,631	CAD	46,016	0.73	(422)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	35,263	CAD	48,294	0.73	(476)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	33,017	CAD	45,334	0.73	(531)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	93,227	CAD	126,746	0.74	(569)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	33,544	CAD	46,145	0.73	(605)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	40,868	CAD	56,117	0.73	(660)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	41,332	CAD	56,753	0.73	(667)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	53,911	CAD	73,765	0.73	(677)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	58,388	CAD	79,891	0.73	(734)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	56,383	CAD	77,219	0.73	(761)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	69,684	CAD	95,435	0.73	(940)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	52,902	CAD	72,776	0.73	(955)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	43,474	CAD	60,108	0.72	(1,007)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	124,787	CAD	171,196	0.73	(1,903)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	157,889	CAD	216,037	0.73	(1,984)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	184,065	CAD	251,853	0.73	(2,313)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	186,091	CAD	254,859	0.73	(2,511)
Bank of New York Mellon (The), New York	A-1+	April 14, 2023	USD	220,741	CAD	302,313	0.73	(2,979)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>868,022</b>

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	893	(25)	-	868
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>893</b>	<b>(25)</b>	<b>-</b>	<b>868</b>
Derivative liabilities - Foreign currency forward contracts	(25)	25	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(25)</b>	<b>25</b>	<b>-</b>	<b>-</b>

as at March 31, 2022

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,861	(150)	-	1,711
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1,861</b>	<b>(150)</b>	<b>-</b>	<b>1,711</b>
Derivative liabilities - Foreign currency forward contracts	(150)	150	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(150)</b>	<b>150</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Commissions (Note 2)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended March 31

	Series A		Series AH		Series F		Series FH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	555,377	929,634	3,594,886	5,220,584	679,261	1,199,651	3,847,104	5,888,660
Redeemable units issued	215,161	196,750	375,786	1,168,240	535,788	253,344	1,174,921	1,849,644
Redeemable units issued for reinvested distributions	14,400	12,653	93,778	89,381	13,197	13,084	92,373	96,549
Redeemable units redeemed	(384,964)	(583,660)	(1,626,689)	(2,883,319)	(642,366)	(786,818)	(2,232,260)	(3,987,749)
Number of redeemable units at the end of period/year	399,974	555,377	2,437,761	3,594,886	585,880	679,261	2,882,138	3,847,104

	Series I		Series IH		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	10,840,765	10,405,111	829,463	766,427	78,090	82,558	18,025	151,881
Redeemable units issued	123,036	116,056	231,135	260,100	6,520	32,691	-	-
Redeemable units issued for reinvested distributions	530,849	371,318	36,491	29,268	3,468	2,693	667	1,207
Redeemable units redeemed	(140,757)	(51,720)	(347,138)	(226,332)	(21,852)	(39,852)	(9,496)	(135,063)
Number of redeemable units at the end of period/year	11,353,893	10,840,765	749,951	829,463	66,226	78,090	9,196	18,025

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	412,878	252,212	229,234	1,353,695	780,000	1,400,000	150,000	230,000
Redeemable units issued	128,066	261,557	380,740	1,360,959	30,000	140,000	80,000	50,000
Redeemable units issued for reinvested distributions	16,744	12,911	13,817	23,051	-	-	-	-
Redeemable units redeemed	(269,173)	(113,802)	(153,736)	(2,508,471)	(370,000)	(760,000)	(210,000)	(130,000)
Number of redeemable units at the end of period/year	288,515	412,878	470,055	229,234	440,000	780,000	20,000	150,000

	ETF US\$ Series	
	2023	2022
Number of redeemable units at the beginning of period/year	170,000	100,000
Redeemable units issued	180,000	210,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(150,000)	(140,000)
Number of redeemable units at the end of period/year	200,000	170,000

<sup>†</sup>A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Management and Administration Fees (Note 5)

as at March 31, 2023 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.100	0.15
Series AH	1.100	0.15
Series F	0.600	0.15
Series FH	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Hedged Series	0.600	0.15
ETF C\$ Unhedged		
Series	0.600	0.15
ETF US\$ Series	0.600	0.15

## Securities Lending (Note 6)

as at March 31 (in \$000's)

	2023	2022
Loaned	-	8,551
Collateral (non-cash)	-	8,998

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended March 31 (in \$000's)

	2023	2022
Gross securities lending revenue	3	5
Charges	(1)	(2)
Securities lending revenue	2	3
Charges as a % of gross securities lending revenue	32.8	40.0

## Loss Carry Forwards (Note 7)

as at March 31 (in \$000's)

	2023
Capital loss carried forward:	18,901
Non-capital losses expiring:	
2023	-
2024	-
2025	-
2026	-
2027	-
2028	-
2029	-
2030	-
2031	-
2032	-
2033	-
2034	-
2035	-
2036	-
2037	-
2038	-
2039	-
2040	-
2041	-
2042	-
Total	-

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at March 31, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2022

Categories	Net Assets (%)
Bonds - U.S.A.	93.94
Bonds - Cayman Islands	5.16
Unrealized gain (loss) on forward foreign currency contract(s)	0.86
Bonds - Barbados	0.20
Other Net Assets (Liabilities)	(0.16)
<b>Total</b>	<b>100.00</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	24.6
AA/Aa/A+	44.0
A	5.2
BBB/Baa/B++	3.0
BB/Ba/B+	3.7
B	4.1
CCC/Caa/C++	0.7
CC/Ca/C+	9.1
Not Rated	4.9
<b>Total</b>	<b>99.3</b>

as at March 31, 2022

Credit Rating**	Net Assets (%)
AAA/Aaa/A++	16.8
AA/Aa/A+	44.0
A	7.4
BBB/Baa/B++	5.5
BB/Ba/B+	3.6
B	4.4
CCC/Caa/C++	1.5
CC/Ca/C+	9.4
Not Rated	7.6
<b>Total</b>	<b>100.2</b>

\*Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at March 31, 2023 and 2022, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Canadian dollar	6	46,248	46,254	29.4
<b>Total</b>	<b>6</b>	<b>46,248</b>	<b>46,254</b>	<b>29.4</b>

as at March 31, 2022~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Canadian dollar	(3)	75,082	75,079	38.1
<b>Total</b>	<b>(3)</b>	<b>75,082</b>	<b>75,079</b>	<b>38.1</b>

~Includes monetary and non-monetary instruments, if any.

As at March 31, 2023, had the U.S. dollar strengthened or weakened by 10% (March 31, 2022 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,625,000 (March 31, 2022 - \$7,508,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at March 31, 2023

Interest Rate Exposure	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
	-	890	4,079	150,524	155,493

as at March 31, 2022

Interest Rate Exposure	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
	-	67	7,840	187,742	195,649

As at March 31, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2022 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,133,000 (March 31, 2022 - \$4,990,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (Expressed in US\$)

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at March 31, 2023

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	155,493	-	155,493
Foreign currency forward contract(s), net	-	868	-	868
<b>Total</b>	-	156,361	-	156,361

### Long Positions at fair value as at March 31, 2022

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	195,648	-	195,648
Foreign currency forward contract(s), net	-	1,711	-	1,711
<b>Total</b>	-	197,359	-	197,359

There were no transfers between Level 1, 2 and 3 during the years ended March 31, 2023 and 2022.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Funds

## Notes to the Financial Statements

### 1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) of the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on June 22, 2023.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series F	Series FH	Series I	Series IH	Series P
CI DoubleLine Core Plus Fixed Income US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20
CI DoubleLine Income US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20
CI DoubleLine Total Return Bond US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20
	ETF C\$						
	ETF C\$ Hedged			Unhedged			
	Series PH	Series W	Series WH	ETF US\$ Series	Series	Series	
CI DoubleLine Core Plus Fixed Income US\$ Fund	May 08, 20	May 08, 20 <sup>^</sup>	May 08, 20 <sup>^</sup>	May 08, 20	May 08, 20	May 08, 20	
CI DoubleLine Income US\$ Fund	May 08, 20	May 08, 20 <sup>^</sup>	May 08, 20 <sup>^</sup>	May 08, 20	May 08, 20	May 08, 20	
CI DoubleLine Total Return Bond US\$ Fund	May 08, 20	May 08, 20 <sup>^</sup>	May 08, 20 <sup>^</sup>	May 08, 20	May 08, 20	May 08, 20	

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s), or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The Statements of Financial Position are as of March 31, 2023 and 2022. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the years ended March 31, 2023 and 2022.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

#### a) Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s), and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual

cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

#### b) Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# CI DoubleLine Funds

## Notes to the Financial Statements (cont'd)

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available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their net asset value (NAV) as reported by the underlying fund's/fund(s)' managers. managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

### c) Cash

Cash comprises of cash on deposit and bank overdraft.

### d) Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities, except for zero-coupon bonds.

### e) Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest in distribution purposes disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

### f) Functional and presentation currency

The Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH, Series WH units, ETF C\$ Hedged Series and ETF C\$ Unhedged Series units, the NAV per unit for those series is stated in Canadian dollars.

### g) Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of

exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

### h) Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at March 31, 2023 and 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

### i) Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

### j) Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income.

### k) Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the year.

### l) Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

# CI DoubleLine Funds

## Notes to the Financial Statements (cont'd)

### m) Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment, that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks, and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

### n) Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern over-the-counter (OTC) financial derivative transactions entered by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement, resulting in the need for multiple agreements with a single counterparty.

As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

### o) Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

### p) Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

### q) Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

## 3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting year. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

### *Fair value measurement of investments and derivatives not quoted in an active market*

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities, or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates as at Statements of Financial Position date. However,

# CI DoubleLine Funds

## Notes to the Financial Statements (cont'd)

because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

### IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

### 4. REDEEMABLE UNITS

Each Fund offers Mutual Fund Series units and ETF Series units.

#### Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

#### ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the TSX, and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for a prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a Basket of Securities) and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date (as defined hereinafter) for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

To establish each individual series, the Manager has made initial investments in certain Funds.

As at March 31, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI DoubleLine Core Plus Fixed Income US\$ Fund	50,971	53,523
CI DoubleLine Income US\$ Fund	56,205	58,335
CI DoubleLine Total Return Bond US\$ Fund	49,135	51,681

### 5. FEES AND OTHER EXPENSES

#### Management fees

The Manager of the Funds, in consideration of management fees, provides management services required in the day-to-day operations of the Funds including management of the investment portfolio of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IH, P, PH, W and WH units) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IH, P, PH, W and WH are charged management fees directly as negotiated between the investor and the Manager.

# CI DoubleLine Funds

## Notes to the Financial Statements (cont'd)

### Administration fees

The Manager bears all the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for administration fees. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I and IH) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I and IH are charged administration fees directly as negotiated between the investor and the Manager.

### Management fee distributions

#### Mutual Fund Series units

The Manager may reduce or waive the management fees based on size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The amount of any management fees reduction will be distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager reserves the right to discontinue or change management fee distributions at any time.

#### ETF Series units

The availability and amount of management fee distributions with respect to ETF Series units will be determined by the Manager. Management fee distributions by each Fund will generally be calculated and applied based on a unitholder's average holdings of ETF Series units of the Fund over each applicable period as specified by the Manager from time to time. Management fee distributions will be available only to beneficial owners of units and not to the holdings of units by dealers, brokers, or other participants in CDS that hold units on behalf of beneficial owners (CDS Participants). To receive a management fee distribution for any applicable period, a beneficial owner of units must submit a claim for a management fee distribution that is verified by a CDS Participant on the beneficial owner's behalf and provide the Manager with such further information as the Manager may require in accordance with the terms and procedures established by the Manager from time to time.

### Investments in underlying fund(s)

A Fund that invests in units of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units of underlying fund(s). During the reporting year, a Fund may have received a management and/or administration fee rebate from the underlying fund(s)/fund(s)' manager relating to its investment in an underlying fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management Fee Rate table in the Fund Specific Notes to the Financial Statements for the management fee rates applicable to each series of each of the Funds.

## 6. SECURITIES LENDING

The Funds have entered a securities lending program with the Bank of New York Mellon, who acts as the securities lending agent. These transactions involve the temporary exchange of securities for collateral with a commitment to re-deliver the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty, and, in certain circumstances, interest paid on cash or securities held as collateral. Income from securities lending is included in the Statements of Comprehensive Income and is recognized when earned. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of that Fund. Collateral received consists of qualified securities

and securities that are immediately convertible into, or exchangeable for, securities of the same type, the same term and in the same number as those loaned by each Fund with market values of at least 102% of the market value of the loaned securities. Each Fund's custodian is entitled to receive payments out of the gross amount generated from the securities lending transactions of the Funds and bears all operational costs directly related to securities lending including the cost of borrower default indemnification. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements of each of the Funds, if applicable. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

## 7. INCOME TAXES

The Funds qualify as a mutual fund trust under the *Income Tax Act* (Canada). All the Funds' net income for tax purposes and sufficient net capital gains realized in any taxation year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

Refer to the Loss Carry Forwards table in the Fund Specific Notes to Financial Statements for further information relating to loss carry forwards.

## 8. DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

### ETF Series units

Cash distributions, if any, on mutual fund and ETF Series units are expected to be made at least monthly. None of the Funds have a fixed distribution amount for the ETF Series units. The amount of ordinary cash distributions, if any, will be based on the Manager's assessment of anticipated cash flow and anticipated expenses of the Funds from time to time. The date(s) of any ordinary cash distribution of ETF Series of the Funds will be announced in advance by issuance of a press release. Subject to compliance with the investment objectives of a Fund, the Manager may, in its complete discretion, change the frequency of these distributions in respect of the ETF Series of the Fund and any such change will be announced by press release.

Some Funds may pay notional distributions. Notional distributions are automatically reinvested without charge in the same Fund, and then the outstanding units of the Fund will be consolidated on such basis as is necessary to increase the NAV per unit to that which prevailed prior to the distribution and to ensure that the number of units outstanding immediately following such reinvestment and consolidation are the same as the number of units outstanding immediately prior to the reinvestment and consolidation. Accordingly, no payments are made, or new units issued.

# CI DoubleLine Funds

## Notes to the Financial Statements (cont'd)

Notional distributions are included in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

### 9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

### 10. FINANCIAL INSTRUMENTS RISK

#### Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies

#### Interbank offered rate transition

Effective December 31, 2021, the publication of London Interbank Offered Rate (LIBOR) has ceased for all Sterling, Japanese yen, Swiss franc, and Euro settings as well as the one-week and two-month U.S. LIBOR settings. In addition, the overnight one-month, three-month, six-month and 12-month U.S. LIBOR settings will cease to be published after June 30, 2023.

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from LIBOR or CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to LIBOR or CDOR. Market risks arise as the new reference rates are likely to differ from the existing U.S. LIBOR or CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on U.S. LIBOR or CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' U.S. LIBOR or CDOR exposure from their portfolio holdings.

#### Risk management

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily because of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics, and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse

effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

#### Concentration risk

Concentration risk arises because of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

#### Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings; where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. The credit rating of the Custodian as at March 31, 2023 for CIBC Mellon Trust Company was AA (March 31, 2022 was AA-).



# CI DoubleLine Funds

## Notes to the Financial Statements (cont'd)

All transactions executed by the Funds in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

### Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest most of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

### Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

#### Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

#### Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

#### Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

### Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts, and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

## 11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty

# CI DoubleLine Funds

Notes to the Financial Statements (cont'd)

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## 11. CURRENCY LEGEND (cont'd)

HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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