### SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

#### Category

<table>
<thead>
<tr>
<th>Country allocation</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S.A.</td>
<td>77.9</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
<td>17.4</td>
</tr>
<tr>
<td>Cayman Islands</td>
<td>4.8</td>
</tr>
<tr>
<td>Foreign Currency Forward Contracts</td>
<td>(0.1)</td>
</tr>
</tbody>
</table>

#### Sector allocation

<table>
<thead>
<tr>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset-Backed Securities</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
</tr>
<tr>
<td>U.S. Federal Bonds &amp; Guarantees</td>
</tr>
<tr>
<td>Foreign Currency Forward Contracts</td>
</tr>
</tbody>
</table>

#### Top 25 Holdings

- **Cash & Equivalents**
  - United States Treasury Bond, 1.625% 2029/08/15, 16.0%
- **Freddie Mac, Class ‘MC’, Series ‘4381’, 3.00% 2044/09/15**
  - 3.8
- **Fannie Mae, 2.50% 2050/01/01**
  - 3.5
- **Fannie Mae, 2.50% 2040/03/01**
  - 2.8
- **Merrill Lynch First Franklin Mortgage Loan Trust, Class ‘A1’, Series ‘07-1’, Floating Rate, Callable 2018-26**
  - 2.3
  - 2.3
- **Nomura Resecuritization Trust, Class ‘A12’, Series ‘14-6R’, Variable Rate, Callable 2037/05/26**
  - 2.3
- **Fannie Mae, 3.44% 2038/05/01**
  - 2.2
  - 2.2
- **Venus Resecuritization Trust, Class ‘A2’, Series 3.00% 2048/05/25**
  - 2.2
- **Credit Suisse Mortgage Trust, Class ‘SA2’, Series ‘2015-6R’, Floating Rate, Callable 2038/03/27**
  - 2.2
- **Freddie Mac, Class ‘C2’, Series ‘4183’, 3.50% 2047/01/15**
  - 2.0
- **WAEMU Asset-Backed Certificates, Class ‘A4’, Series ‘07-HE4’, Floating Rate, Callable 2043/03/25**
  - 1.7
- **Freddie Mac, Class ‘Z’, Series ‘4177’, Callable, 3.00% 2043/02/15**
  - 1.6
- **Credit Suisse Mortgage Trust, Class ‘A12’, Series ‘2020-P12’, Callable 4.00% 2030/02/25**
  - 1.6
- **Legacy Mortgage Asset Trust, Class ‘A1’, Series ‘20-653’, Callable 2048/05/25**
  - 1.6
- **Mill City Mortgage Trust, Class ‘MD’, Series ‘18-2’, Variable Rate, Callable 2058/05/25**
  - 1.6
- **Legacy Mortgage Asset Trust, Class ‘A1’, Series ‘20-655’, Callable 2049/05/25**
  - 1.6
- **Citigroup Mortgage Loan Trust, Class ‘A1’, Series ‘18-A’, Callable 2048/01/25**
  - 1.5
- **Fannie Mae, Class ‘ZJ’, Series ‘13-28’, 3.00% 2043/04/25**
  - 1.5
- **Fannie Mae, Class ‘P’, Series ‘2018-28’, 3.50% 2049/01/01**
  - 1.4
- **Fannie Mae, 3.61% 2036/05/01**
  - 1.4
- **Fannie Mae, 3.13% 2032/12/01**
  - 1.4
- **Citigroup Mortgage Loan Trust, Class ‘A1’, Series ‘18-C’, Variable Rate, Callable 2058/03/25**
  - 1.3

#### Total Net Asset (in $000’s)

- **$124,791**

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).