### SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2020

**Category** | **% of Net Assets**
--- | ---
Country allocation  |  
Canada | 53.5
U.S.A. | 25.4
Switzerland | 3.0
Japan | 2.6
U.K. | 2.3
Short-Term Investments(s) | 2.0
Exchange-Traded Fund(s) | 1.7
Cayman Islands | 1.7
Cash & Cash Equivalents | 1.0
South Korea | 0.9
Netherlands | 0.9
Germany | 0.7
Spain | 0.5
France | 0.4
Italy | 0.4
Sweden | 0.4
Denmark | 0.4
Foreign Currency Forward Contract(s) | 0.4
Other Net Assets (Liabilities) | 0.4
Ireland | 0.3
Jersey Island | 0.2
Austria | 0.2
Luxembourg | 0.2
British Virgin Islands | 0.1
Libera | 0.1
Panama | 0.1
Australia | 0.1
Bahamas | 0.0
Bermuta | 0.0
St. Lucia | 0.0

**Sector allocation** | **% of Net Assets**
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Financials | 26.0
Consumer Discretionary | 9.1
Consumer Staples | 8.9
Information Technology | 8.5
Energy | 0.1
Industrials | 7.7
Materials | 6.4
Real Estate | 6.0
Health Care | 5.4
Utilities | 4.2
Short-Term Investments(s) | 2.0
Communication Services | 1.5
Canadian Government Bonds | 1.4
Provincial Bonds | 1.2
Cash & Cash Equivalents | 1.0
Foreign Currency Forward Contract(s) | 0.4
Other Net Assets (Liabilities) | 0.4
Asset-Backed Securities | 0.1

* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

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**Top 25 Holdings**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manulife Financial Corp.</td>
<td>9.1</td>
</tr>
<tr>
<td>Nestle S.A, Registered Shares</td>
<td>2.2</td>
</tr>
<tr>
<td>The Bank of Nova Scotia</td>
<td>2.1</td>
</tr>
<tr>
<td>Microsoft Corp.</td>
<td>2.1</td>
</tr>
<tr>
<td>Short-term Investments</td>
<td>2.0</td>
</tr>
<tr>
<td>Power Corporation of Canada</td>
<td>2.0</td>
</tr>
<tr>
<td>Shopify Inc.</td>
<td>1.9</td>
</tr>
<tr>
<td>Sony Corp.</td>
<td>1.7</td>
</tr>
<tr>
<td>Canadian Imperial Bank of Commerce</td>
<td>1.7</td>
</tr>
<tr>
<td>Toronto-Dominion Bank</td>
<td>1.6</td>
</tr>
<tr>
<td>Wheaton Precious Metals Corp.</td>
<td>1.4</td>
</tr>
<tr>
<td>Canadian Pacific Railway Ltd.</td>
<td>1.4</td>
</tr>
<tr>
<td>Advanced Micro Devices Inc.</td>
<td>1.3</td>
</tr>
<tr>
<td>Enbridge Inc.</td>
<td>1.3</td>
</tr>
<tr>
<td>Mondelz International Inc.</td>
<td>1.3</td>
</tr>
<tr>
<td>Alimentation Couche-Tard Inc., Class B</td>
<td>1.3</td>
</tr>
<tr>
<td>Suncor Energy Inc.</td>
<td>1.3</td>
</tr>
<tr>
<td>Apple Inc.</td>
<td>1.2</td>
</tr>
<tr>
<td>Amazon.com Inc.</td>
<td>1.2</td>
</tr>
<tr>
<td>Nutrien Ltd.</td>
<td>1.2</td>
</tr>
<tr>
<td>Fairfax Financial Holdings Ltd., Sub-Voting Shares</td>
<td>1.2</td>
</tr>
<tr>
<td>Canadian Natural Resources Ltd.</td>
<td>1.1</td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>1.0</td>
</tr>
<tr>
<td>Government of Canada 2%, December 01, 2051</td>
<td>1.0</td>
</tr>
<tr>
<td>SPDR Gold Trust</td>
<td>1.0</td>
</tr>
</tbody>
</table>

**Total Net Asset (in $000's)**: $527,403

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CIG-2309

as at December 31, 2020

Quarterly Portfolio Disclosure