

CI American Small Companies Corporate Class

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

| Category | % of Net Assets | Category | % of Net Assets | Top 25 Holdings | % of Net Assets |
|--------------------------------|-----------------|--------------------------------|-----------------|---|------------------|
| Country allocation | | Sector allocation | | | |
| U.S.A. | 93.5 | Industrials | 19.7 | Toro Co. | 2.6 |
| Cash & Equivalents | 1.9 | Consumer Discretionary | 17.6 | Universal Health Services Inc., Class B | 2.5 |
| Bermuda | 1.6 | Financials | 16.2 | Eagle Bancorp Inc. | 2.4 |
| Netherlands | 1.3 | Information Technology | 15.8 | Centene Corp. | 2.4 |
| Israel | 1.1 | Health Care | 12.3 | LogMeIn Inc. | 2.3 |
| Other Net Assets (Liabilities) | 0.6 | Materials | 5.0 | Encompass Health Corp. | 2.2 |
| Canada | 0.0 | Real Estate | 5.0 | CarMax Inc. | 2.2 |
| | | Consumer Staples | 4.6 | Credit Acceptance Corp. | 2.2 |
| | | Cash & Equivalents | 1.9 | XPO Logistics Inc. | 2.1 |
| | | Energy | 1.3 | LGI Homes Inc. | 2.1 |
| | | Other Net Assets (Liabilities) | 0.6 | Jones Lang LaSalle Inc. | 2.1 |
| | | Private Placements | 0.0 | Markel Corp. | 2.0 |
| | | | | Casey's General Stores Inc. | 2.0 |
| | | | | Bank OZK | 2.0 |
| | | | | Stamps.com Inc. | 2.0 |
| | | | | Universal Display Corp. | 2.0 |
| | | | | Charles River Laboratories International Inc. | 1.9 |
| | | | | Dorman Products Inc. | 1.9 |
| | | | | Factset Research Systems Inc. | 1.9 |
| | | | | Cash & Equivalents | 1.9 |
| | | | | Hexcel Corp. | 1.9 |
| | | | | LCI Industries | 1.9 |
| | | | | Axos Financial Inc. | 1.9 |
| | | | | Valvoline Inc. | 1.9 |
| | | | | Texas Capital Bancshares Inc. | 1.8 |
| | | | | | |
| | | | | Total Net Asset (in \$000's) : | \$316,253 |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

