

CI American Small Companies Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	94.0	Industrials	19.7	Toro Co.	2.6
Cash & Equivalents	2.0	Consumer Discretionary	18.6	Universal Health Services Inc., Class B	2.4
Bermuda	1.6	Financials	16.1	Eagle Bancorp Inc.	2.4
Netherlands	1.3	Information Technology	15.7	LogMeIn Inc.	2.3
Israel	1.1	Health Care	12.1	Centene Corp.	2.3
Canada	0.0	Real Estate	5.0	CarMax Inc.	2.2
Other Net Assets (Liabilities)	0.0	Materials	4.9	Encompass Health Corp.	2.2
		Consumer Staples	4.6	Credit Acceptance Corp.	2.2
		Cash & Equivalents	2.0	XPO Logistics Inc.	2.1
		Energy	1.3	LGI Homes Inc.	2.1
		Private Placements	0.0	Jones Lang LaSalle Inc.	2.1
		Other Net Assets (Liabilities)	0.0	Casey's General Stores Inc.	2.0
				Markel Corp.	2.0
				Stamps.com Inc.	2.0
				Bank OZK	2.0
				Charles River Laboratories International Inc.	2.0
				Cash & Equivalents	2.0
				Universal Display Corp.	1.9
				Dorman Products Inc.	1.9
				Axos Financial Inc.	1.9
				Factset Research Systems Inc.	1.9
				Hexcel Corp.	1.8
				LCI Industries	1.8
				Valvoline Inc.	1.8
				Texas Capital Bancshares Inc.	1.8
				Total Net Asset (in \$000's) :	\$78,946

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

