

Cambridge Global Equity Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		Cash & Equivalents	8.3
U.S.A.	58.2	Information Technology	22.5	Short-Term Investments	6.4
U.K.	9.1	Industrials	16.5	Athene Holding Ltd.	5.7
Cash & Equivalents	8.3	Health Care	13.9	CBOE Holdings Inc.	5.5
Short-Term Investments	6.4	Financials	11.8	Anthem Inc.	5.4
Bermuda	5.7	Cash & Equivalents	8.3	Melrose Industries PLC	5.3
Ireland	5.0	Materials	8.1	Linde PLC (EUR)	5.0
Canada	2.7	Consumer Discretionary	6.9	CSX Corp.	4.9
Denmark	2.2	Short-Term Investments	6.4	Activision Blizzard Inc.	4.6
Luxembourg	1.6	Consumer Staples	3.0	Alphabet Inc., Class A	4.4
Other Net Assets (Liabilities)	1.0	Telecommunication Services	2.3	Gilead Sciences Inc.	4.0
Brazil	0.5	Other Net Assets (Liabilities)	1.0	Facebook Inc.	3.9
Options Contracts	0.1	Options Contracts	0.1	Electronic Arts Inc.	3.6
Total Long Positions	100.8	Total Long Positions	100.8	DowDuPont Inc.	3.1
Short Positions		Short Positions		Jacobs Engineering Group Inc.	3.0
Options Contracts	(0.8)	Options Contracts	(0.8)	Philip Morris International Inc.	3.0
Total Short Positions	(0.8)	Total Short Positions	(0.8)	LKQ Corp.	2.7
				Atlassian Corp., PLC	2.6
				Symantec Corp.	2.5
				Verizon Communications Inc.	2.3
				McKesson Corp.	2.3
				Novo Nordisk AS	2.2
				Magna International Inc., Class A	2.1
				Middleby Corp.	2.1
				B&M European Value Retail S.A.	1.6
				Total Net Asset (in \$000's) :	\$4,766

* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

