

Sentry Corporate Bond Class

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
Country allocation		Sector allocation			
Canada	51.1	Corporate Bonds	93.8	Cash & Equivalents	2.5
U.S.A.	28.5	Canadian Government Bonds	2.7	Bank of Ireland Group PLC 4.125% 09/19/2027	2.0
U.K.	4.1	Cash & Equivalents	2.5	Ballsbridge Repackaging DAC 5.251% 12/31/2049	1.6
Ireland	3.7	Financials	1.2	Emera Inc., 6.75% 06/15/2076	1.6
Cash & Equivalents	2.5	Other Net Assets (Liabilities)	0.8	TransCanada Trust 5.875% 08/15/2076	1.5
Switzerland	1.9	Private Placements	0.2	Rogers Communications Inc., 5.34% 03/22/2021	1.5
Jersey Island	1.9	Real Estate	0.2	First Capital Realty Inc., 3.604% 05/06/2026	1.4
Chile	1.2	Asset-Backed Securities	0.1	Bank of America Corp., FRN, 5.125% 12/31/2049	1.4
Luxembourg	1.1	Energy	0.0	HSBC Bank Capital Funding Sterling 1 L.P., 5.844% 12/31/2049	1.4
Germany	1.1	Foreign Currency Forward Contracts	(1.5)	407 International Inc., 3.6% 05/21/2047	1.3
Cayman Islands	1.0			Maple Leaf Sports & Entertainment Ltd., 4.94% 06/30/2023	1.3
Netherlands	1.0			Dresdner Funding Trust I 8.151% 06/30/2031	1.3
Other Net Assets (Liabilities)	0.8			1011778 BC ULC/New Red Finance Inc., 5% 10/15/2025	1.3
British Virgin Islands	0.5			Transelec S.A., 4.625% 07/26/2023	1.2
France	0.4			TransCanada Pipelines Ltd., 4.82613% 05/15/2067	1.2
Bahamas	0.3			Canadian Western Bank 2.737% 06/16/2022	1.2
Australia	0.3			Alimentation Couche-Tard Inc., 3.056% 07/26/2024	1.2
Marshall Islands	0.1			Barclays PLC 3.65% 03/16/2025	1.1
Bermuda	0.0			Bank of America Corp., 5.875% 12/31/2049	1.1
Foreign Currency Forward Contracts	(1.5)			Government of Canada 2% 06/01/2028	1.1
				Government of Canada 0.75% 09/01/2020	1.0
				Sobeys Inc., 4.7% 08/08/2023	0.9
				Intarcia Therapeutics Inc., 144A, 0% 04/15/2031	0.9
				HCA Inc., 5.875% 02/15/2026	0.9
				Intelsat Jackson Holdings S.A., 8% 02/15/2024	0.9
				Total Net Asset (in \$000's) :	\$66,531

* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

