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September 30, 2016

Notification of a change to Signature Diversified Yield Fund

Dear Investor,

We are writing to notify you of a change that will affect your investment in Signature Diversified Yield Fund. Effective at the close of business on or about December 2, 2016, the fund will be merged into Signature Diversified Yield II Fund. Your units of the fund will be exchanged for the equivalent dollar value of units in Signature Diversified Yield II Fund, and Signature Diversified Yield Fund will be terminated.

No action is required on your part as a result of this change. The management fee for your investment will not change, and no taxable disposition will occur because of the merger. Any optional plans that you established for your fund, such as an automatic purchase plan or automatic withdrawal plan, will continue with Signature Diversified Yield II Fund.

We are taking this action to reduce duplication and to simplify our lineup of mutual funds. The continuing fund will benefit from a larger asset base, which allows for increased portfolio diversification opportunities.

The two funds have substantially similar investment objectives, as shown below, as well as substantially similar investment portfolios and the same investment team, Signature Global Asset Management.

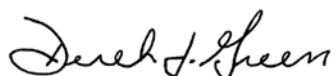
Investment objectives	
Signature Diversified Yield Fund	Signature Diversified Yield II Fund
To generate a high level of income by investing, directly or indirectly, in fixed income and high-yielding equity securities throughout the world. Indirect investments can include derivatives and investments in other mutual funds.	To generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.

The CI Investments Board of Governors, acting in its capacity as the independent review committee for CI funds, has reviewed the merger with respect to potential conflict of interest issues and has determined that it achieves a fair and reasonable result for the funds. The costs and expenses associated with the merger are being borne by CI, not the funds.

Further information about Signature Diversified Yield II Fund is available on our website at www.ci.com. Please enter the fund name in the search box at the top right of the home page to access the fund profile, performance and fund-related documents.

If you have any questions about this change, please contact your financial advisor or CI Client Services at 1-800-792-9355. Thank you for investing with CI.

Sincerely,

A handwritten signature in cursive script that reads "Derek J. Green".

Derek J. Green
President
CI Investments