
**SPECIAL MEETINGS OF THE SECURITYHOLDERS
OF
CI INTERNATIONAL FUND
MARRET STRATEGIC YIELD FUND
AND
CI GLOBAL MANAGERS® CORPORATE CLASS
CI INTERNATIONAL CORPORATE CLASS
CI INTERNATIONAL VALUE CORPORATE CLASS
SELECT 100e MANAGED PORTFOLIO CORPORATE CLASS
OF
CI CORPORATE CLASS LIMITED**

(each a “**Fund**” and, collectively, the “**Funds**”)

to be held at 10:00 a.m. on Thursday, October 26, 2017

at

CI Investments Inc.
2 Queen Street East, Twentieth Floor
Toronto, Ontario
M5C 3G7

MANAGEMENT INFORMATION CIRCULAR

MANAGEMENT INFORMATION CIRCULAR

SOLICITATION OF PROXIES

This Management Information Circular is furnished to securityholders of each of CI International Fund and Marret Strategic Yield Fund (each a “**Terminating Trust Fund**” and, collectively, the “**Terminating Trust Funds**”), CI International Corporate Class and CI Global Managers® Corporate Class (each a “**Terminating Corporate Fund**”, collectively, the “**Terminating Corporate Funds**” and, together with the Terminating Trust Funds, the “**Terminating Funds**”), CI International Value Corporate Class and Select 100e Managed Portfolio Corporate Class (each a “**Continuing Corporate Fund**”, collectively, the “**Continuing Corporate Funds**”, and together with the Terminating Corporate Funds, the “**Corporate Funds**”), in connection with the solicitation of proxies by CI Investments Inc. (“**CI**”), in its capacity as the manager of the Funds (the “**Manager**”) and on behalf of the board of directors of CI Corporate Class Limited (the “**Corporation**”) in respect of the Corporate Funds, to be used at the special meetings of the securityholders (each a “**Meeting**” and, collectively, the “**Meetings**”) of the Funds to be held concurrently on Thursday, October 26, 2017 commencing at 10:00 a.m. (Toronto time) at 2 Queen Street East, Twentieth Floor, Toronto, Ontario for the reasons set out in the notice calling the Meetings. If the Meeting in respect of any Fund is adjourned, the notice shall constitute notice of the adjourned meeting, which will be held at the same location and time on November 2, 2017. Although the Meetings are scheduled to be held at the same time and place for purposes of convenience, securities of each Fund will vote separately.

Pursuant to exemptive relief, the Manager has opted to use the notice-and-access procedure (the “**Notice-and-Access Procedure**”) to reduce the volume of paper in the materials distributed for the Meetings. The Manager is sending proxy-related materials using the Notice-and-Access Procedure to securityholders.

Proxies may be solicited by mail and the directors, officers and employees of CI may solicit proxies personally, by telephone, by e-mail or by facsimile transmission. **CI will bear the costs of soliciting proxies for the Meetings.**

The resolutions that are to be considered and voted on at the Meetings of the Funds are set out in Schedules “A” to “C” of this Management Information Circular.

Quorum for the Meeting of each Terminating Fund is two (2) securityholders present in person or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Quorum for the Meeting of each Continuing Corporate Fund is ten percent (10%) of the shares present or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned and the securityholders present and represented by proxies at the adjourned Meeting will constitute a quorum.

Except as otherwise stated, the information contained in this Management Information Circular is given as of September 15, 2017.

PROPOSED FUND MERGERS

INTRODUCTION

CI, as Manager of each Fund, is seeking the approval of securityholders of each Terminating Fund and each Continuing Corporate Fund to complete the merger (each a “**Merger**”) of the Terminating Fund into the mutual fund shown opposite its name below (each a “**Continuing Fund**” and, collectively,

the “Continuing Funds”):

Terminating Fund	Continuing Fund
CI International Fund	CI International Value Fund
CI International Corporate Class	CI International Value Corporate Class
Marret Strategic Yield Fund	Signature Diversified Yield II Fund
CI Global Managers® Corporate Class	Select 100e Managed Portfolio Corporate Class

REASONS FOR THE PROPOSED MERGERS

The Mergers will be beneficial to securityholders of the Funds for the following reasons:

1. it is expected that the Mergers will result in a more streamlined and simplified product line-up that is easier for investors to understand;
2. the Mergers will eliminate similar fund offerings across product line-ups, reducing duplication and redundancy;
3. following the Mergers, each Continuing Fund will have more assets, thereby allowing for increased portfolio diversification opportunities and a smaller proportion of assets set aside to fund redemptions;
4. each Continuing Fund will benefit from its larger profile in the marketplace; and
5. management fee and fixed administration fee with respect to each class of each Continuing Fund will be the same as (and in certain cases, in respect of the fixed administration fee, lower than) the management fee and fixed administration fee that are currently payable by securityholders of the corresponding class of the applicable Terminating Fund.

Moreover, in respect of the Merger of CI International Corporate Class into CI International Value Corporate Class, securityholders of CI International Corporate Class will benefit by moving to a fund with a much larger net asset value while retaining a substantially similar investment mandate and an identical fee structure. In addition, in respect of the Merger of Marret Strategic Yield Fund into Signature Diversified Yield II Fund, securityholders of Marret Strategic Yield Fund (which currently does not qualify as a mutual fund trust under the *Income Tax Act* (Canada) (the “**Tax Act**”)) will benefit by moving to a fund that qualifies as such with a much larger net asset value, while retaining a similar investment mandate and an identical fee structure.

Each Terminating Fund will be wound-up as soon as reasonably possible following its Merger. **Neither the Terminating Funds nor the Continuing Funds will bear any of the costs and expenses associated with the Mergers. Such costs will be borne by CI. All Mergers are also subject to regulatory approval.**

The historical rates of return of the Terminating Funds and the Continuing Funds are available in the management reports of fund performance for such Funds. The tax consequences of the proposed Mergers are summarized below. You should read both the section headed “*Income Tax Considerations regarding the Mergers*” and the section below that provides a detailed description of the Merger that affects your Fund.

PROCEDURES FOR THE MERGERS

Due to the different structures of the Terminating Funds and the Continuing Funds, each Merger will be implemented using different procedures, as more fully described below.

Type 1 – Merger of a Terminating Trust Fund into a Continuing Trust Fund, namely:

Terminating Trust Fund	Continuing Trust Fund
CI International Fund	CI International Value Fund
Marret Strategic Yield Fund	Signature Diversified Yield II Fund

1. Prior to the Merger, if required, the Terminating Trust Fund will sell any securities in its portfolio that do not meet the investment objective and investment strategies of the Continuing Trust Fund. As a result, the Terminating Trust Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with its investment objective for a brief period of time prior to the Merger being effected.
2. The value of the Terminating Trust Fund's investment portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the constating documents of the Terminating Trust Fund.
3. Each of the Terminating Trust Fund and the Continuing Trust Fund will declare, pay and automatically reinvest a distribution to its securityholders of net realized capital gains and net income, if any, to ensure that it will not be subject to tax for its current tax year.
4. The Terminating Trust Fund will transfer substantially all of its assets to the Continuing Trust Fund. In return, the Continuing Trust Fund will issue to the Terminating Trust Fund units of the Continuing Trust Fund having an aggregate net asset value equal to the value of the assets transferred to the Continuing Trust Fund.
5. The Continuing Trust Fund will not assume liabilities of the Terminating Trust Fund and the Terminating Trust Fund will retain sufficient assets to satisfy its estimated liabilities, if any, as of the effective date of the applicable Merger.
6. Immediately thereafter, units of the Continuing Trust Fund received by the Terminating Trust Fund will be distributed to securityholders of the Terminating Trust Fund in exchange for their securities in the Terminating Trust Fund on a dollar-for-dollar and class-by-class basis.
7. The Terminating Trust Fund will be wound-up within 30 days following its Merger.

Each Continuing Trust Fund has capital loss carryforwards for tax purposes that will be lost if the Mergers are implemented on a tax-deferred basis. Accordingly, neither of the Mergers will be implemented as a "qualifying exchange" within the meaning of section 132.2 of the Tax Act or a tax-deferred transaction under section 85(1), 85.1(1), 86(1) or 87(1) of the Tax Act (in each case, a "**Prescribed Rollover**"). The Merger involving Marret Strategic Yield Fund also cannot be implemented as a "qualifying exchange", as Marret Strategic Yield Fund currently does not qualify as a mutual fund trust under the Tax Act. Consequently, each Merger does not meet the criteria for pre-approved reorganizations under paragraph 5.6(1)(b) of National Instrument 81-102 *Investment Funds*. Each Merger will be effected on a taxable basis and each Continuing Trust Fund will preserve its unutilized capital loss carryforwards for use to shelter capital gains realized by it in future years. Investors should consult with their financial and tax advisors to determine the tax consequences of these Mergers in their own particular circumstances. See "*Income Tax Considerations Regarding the Mergers*" later in this Management Information Circular for additional information.

Type 2 - Merger of a Terminating Corporate Fund into a Continuing Corporate Fund, namely:

Terminating Corporate Fund	Continuing Corporate Fund
CI International Corporate Class	CI International Value Corporate Class

Terminating Corporate Fund	Continuing Corporate Fund
CI Global Managers® Corporate Class	Select 100e Managed Portfolio Corporate Class

1. Prior to the Merger, if required, the Corporation will sell any securities in the portfolio underlying the Terminating Corporate Fund that do not meet the investment objective and investment strategies of the Continuing Corporate Fund. As a result, the portfolio underlying the Terminating Corporate Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with its investment objective for a brief period of time prior to the Merger being effected.
2. The value of the Terminating Corporate Fund's investment portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the constating documents of the Terminating Corporate Fund.
3. The Corporation may declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders of the Terminating Corporate Fund and/or the Continuing Corporate Fund, as determined by CI at the time of the Merger.
4. Each outstanding share of the Terminating Corporate Fund will be exchanged for share(s) of its equivalent class of the Continuing Corporate Fund based on their relative net asset values.
5. The assets and liabilities of the Corporation attributed to the Terminating Corporate Fund will be reallocated to the Continuing Corporate Fund.
6. The articles of incorporation of the Corporation, as amended, will be further amended so that all of the issued and outstanding shares of the Terminating Corporate Fund will be exchanged for shares of the Continuing Corporate Fund on a dollar-for-dollar and class-by-class basis, so that securityholders of the Terminating Corporate Fund become securityholders of the Continuing Corporate Fund and so that the shares of the Terminating Corporate Fund are cancelled.

Outstanding shares of each of the Terminating Corporate Funds will be exchanged for shares of its respective Continuing Corporate Fund on a taxable basis in a manner that, for tax purposes, is similar to switching between different mutual funds within the Corporation. Accordingly, each Merger will not be implemented as either a "qualifying exchange" within the meaning of section 132.2 of the Tax Act or a Prescribed Rollover. Consequently, each Merger does not meet the criteria for pre-approved reorganizations under paragraph 5.6(1)(b) of National Instrument 81-102 *Investment Funds*. On this basis, each securityholder of a Terminating Corporate Fund will be considered to have disposed of his or her shares of the Terminating Corporate Fund at their fair market value as part of the Mergers. Investors should consult with their financial and tax advisors to determine the tax consequences of these Mergers in their own particular circumstances. See "*Income Tax Considerations Regarding the Mergers*" later in this Management Information Circular for additional information.

Equivalent Classes to be Received by Terminating Funds

Securityholders of a class of a Terminating Fund (each a "**Terminating Class**") will receive the equivalent class of securities of its corresponding Continuing Fund, as shown opposite each Terminating Class in the table below:

<u>Terminating Fund</u>		<u>Continuing Fund</u>
CI International Fund	→	CI International Value Fund
Class A		Class A
Class A1		Class A1
Class A2		Class A2

<u>Terminating Fund</u>		<u>Continuing Fund</u>
<i>Class A3</i> <i>Class A4</i> <i>Class A5</i> <i>Class E</i> <i>Class EF</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class F3</i> <i>Class F4</i> <i>Class F5</i> <i>Class I</i> <i>Class O</i> <i>Class P</i> <i>Class Insight</i>		<i>Class A3</i> <i>Class A4</i> <i>Class A5</i> <i>Class E</i> <i>Class EF</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class F3</i> <i>Class F4</i> <i>Class F5</i> <i>Class I</i> <i>Class O</i> <i>Class P</i> <i>Class Insight</i>
CI International Corporate Class <i>Class A</i> <i>Class A1</i> <i>Class A2</i> <i>Class A3</i> <i>Class A4</i> <i>Class A5</i> <i>Class AT5</i> <i>Class AT8</i> <i>Class A1T8</i> <i>Class A2T8</i> <i>Class A3T8</i> <i>Class A4T8</i> <i>Class A5T8</i> <i>Class E</i> <i>Class ET5</i> <i>Class ET8</i> <i>Class EF</i> <i>Class EFT5</i> <i>Class EFT8</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class F3</i> <i>Class F4</i> <i>Class F5</i> <i>Class FT8</i> <i>Class F1T8</i> <i>Class F2T8</i> <i>Class F3T8</i> <i>Class F4T8</i> <i>Class F5T8</i> <i>Class I</i> <i>Class IT8</i> <i>Class O</i> <i>Class OT5</i> <i>Class OT8</i> <i>Class P</i>	→	CI International Value Corporate Class <i>Class A</i> <i>Class A1</i> <i>Class A2</i> <i>Class A3</i> <i>Class A4</i> <i>Class A5</i> <i>Class AT5</i> <i>Class AT8</i> <i>Class A1T8</i> <i>Class A2T8</i> <i>Class A3T8</i> <i>Class A4T8</i> <i>Class A5T8</i> <i>Class E</i> <i>Class ET5</i> <i>Class ET8</i> <i>Class EF</i> <i>Class EFT5</i> <i>Class EFT8</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class F3</i> <i>Class F4</i> <i>Class F5</i> <i>Class FT8</i> <i>Class F1T8</i> <i>Class F2T8</i> <i>Class F3T8</i> <i>Class F4T8</i> <i>Class F5T8</i> <i>Class I</i> <i>Class IT8</i> <i>Class O</i> <i>Class OT5</i> <i>Class OT8</i> <i>Class P</i>

Terminating Fund		Continuing Fund
Marret Strategic Yield Fund <i>Class A</i> <i>Class A1</i> <i>Class A2</i> <i>Class A3</i> <i>Class E</i> <i>Class EF</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class I</i> <i>Class O</i> <i>Class P</i>	→	Signature Diversified Yield II Fund <i>Class A</i> <i>Class A1</i> <i>Class A2</i> <i>Class A3</i> <i>Class E</i> <i>Class EF</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class I</i> <i>Class O</i> <i>Class P</i>
CI Global Managers® Corporate Class <i>Class A</i> <i>Class A1</i> <i>Class A2</i> <i>Class A3</i> <i>Class A4</i> <i>Class A5</i> <i>Class AT8</i> <i>Class A1T8</i> <i>Class A2T8</i> <i>Class A3T8</i> <i>Class A4T8</i> <i>Class A5T8</i> <i>Class E</i> <i>Class ET8</i> <i>Class EF</i> <i>Class EFT8</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class F3</i> <i>Class F4</i> <i>Class F5</i> <i>Class FT8</i> <i>Class F1T8</i> <i>Class F2T8</i> <i>Class F3T8</i> <i>Class F4T8</i> <i>Class F5T8</i> <i>Class I</i> <i>Class IT8</i> <i>Class O</i> <i>Class OT8</i> <i>Class P</i>	→	Select 100e Managed Portfolio Corporate Class <i>Class A</i> <i>Class A1</i> <i>Class A2</i> <i>Class A3</i> <i>Class A4</i> <i>Class A5</i> <i>Class AT8</i> <i>Class A1T8</i> <i>Class A2T8</i> <i>Class A3T8</i> <i>Class A4T8</i> <i>Class A5T8</i> <i>Class E</i> <i>Class ET8</i> <i>Class EF</i> <i>Class EFT8</i> <i>Class F</i> <i>Class F1</i> <i>Class F2</i> <i>Class F3</i> <i>Class F4</i> <i>Class F5</i> <i>Class FT8</i> <i>Class F1T8</i> <i>Class F2T8</i> <i>Class F3T8</i> <i>Class F4T8</i> <i>Class F5T8</i> <i>Class I</i> <i>Class IT8</i> <i>Class O</i> <i>Class OT8</i> <i>Class P</i>

IMPLEMENTATION OF THE MERGERS

If securityholders of a Terminating Fund approve its Merger, it is proposed that the Merger will occur after the close of business on or about November 3, 2017 or such later date as may be determined by CI, subject to regulatory approvals and, in the case of the Mergers involving CI International Corporate Class and CI Global Managers® Corporate Class, approval by securityholders of CI

International Value Corporate Class and Select 100e Managed Portfolio Corporate Class, respectively. CI may, in its discretion, postpone implementing any approved Merger until a later date and may elect to not proceed with any Merger.

If a proposed Merger is approved by securityholders of a Terminating Fund, the right of securityholders to redeem or switch their securities of that Terminating Fund will cease as of the close of business on the business day immediately preceding the effective date of the Merger. Securityholders of the Terminating Fund will subsequently be able to redeem, in the ordinary course, the securities of the Continuing Fund that they will acquire through the Merger, which securities will be subject to the same redemption charges, if any, to which the securityholder's securities of the Terminating Fund were subject prior to the Merger. Purchases of, and switches to, securities of the Terminating Fund will be suspended three business days prior to the effective date of the Merger, except for those made under automatic purchase plans which will be suspended at the close of business on the business day immediately preceding the effective date of the Merger. Following each Merger, all optional plans, including automatic withdrawal plans and automatic purchase plans, which were established with respect to the Terminating Fund, will be re-established in comparable plans with respect to its corresponding Continuing Fund unless investors advise otherwise. Securityholders may change any optional plan at any time and securityholders in the Terminating Fund who wish to establish an automatic purchase plan or any other optional plan in respect of their holdings of the Continuing Fund may do so following the Merger.

If a proposed Merger is not approved by securityholders of a Terminating Fund or a Continuing Corporate Fund, if applicable, only dividend reinvestments and redemptions from the Terminating Fund will be permitted after the Meeting, and purchases of, and switches to, securities of the Terminating Fund will no longer be permitted (including purchases made under automatic purchase plans) until further notice.

FUND COMPARISONS

General

Set out below is a description of certain features which are common to each Terminating Fund and its Continuing Fund.

Feature	Description
Manager	CI is the manager of each Fund.
Registered Plan Eligibility	The securities of each Fund are qualified investments under the Tax Act for registered plans (the " Registered Plans ").
Distribution Policies	Each Terminating Fund has the same distribution policy as its Continuing Fund.
Management Fees	Each class of securities of a Continuing Fund is charged a management fee that is the same as the management fee charged to the equivalent class of securities of its corresponding Terminating Fund.
Fixed Administration Fees / PIM Administration Fees	CI bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and certain new governmental fees) (the " Variable Operating Expenses ") in return for fixed annual administration fees (in respect of Class A, A1, A2, A3, A4, A5, AT5, AT8, A1T8, A2T8, A3T8, A4T8, A5T8, F, F1, F2, F3, F4, F5, FT8, F1T8, F2T8, F3T8, F4T8, F5T8, P and Insight securities) or PIM administration fees (in respect of Class E, ET5, ET8, EF, EFT5, EFT8, O, OT5 and OT8 securities). Not included in the Variable Operating Expenses are (a) taxes of any kind charged directly to the Funds (principally income tax and G.S.T. or H.S.T. on their management and administration fees), (b) borrowing costs incurred by the Funds from time to time, and (c) any new fees that may be

Feature	Description
	<p>introduced by a securities regulator or other governmental authority in the future that is calculated based on the assets or other criteria of the Funds. The purchase price of all securities and other property acquired by or on behalf of the Funds (including brokerage fees, commissions and service charges paid to purchase and sell such securities and other property) are considered capital costs and therefore not included in Variable Operating Expenses. For greater certainty, CI bears all taxes (such as G.S.T., H.S.T. and provincial sales taxes) charged to CI for providing the goods, services and facilities included in Variable Operating Expenses. However, fees charged directly to investors are not included in Variable Operating Expenses.</p> <p>Each class of securities of a Continuing Fund is charged a fixed administration fee or PIM administration fee that is the same as or lower than the fixed administration fee or PIM administration fee charged to the equivalent class of securities of its corresponding Terminating Fund.</p>
<p>Fees Payable Directly by Investors</p>	<p>Investors pay a commission to their dealers when purchasing securities of a Fund on a front-end sales charge basis. The amount of the commission is negotiable between the investor and his or her dealer, but is not to exceed 5% of the amount invested. In all cases, the maximum front-end sales charge applicable to securities of a Continuing Fund is the same for the equivalent class of securities of its Terminating Fund.</p> <p>Where securities of a Fund are available for purchase on a redemption charge basis, in all cases the redemption fee is calculated against the original cost of the securities redeemed and is the same percentage for redeeming securities of a Continuing Fund as for redeeming securities of its Terminating Fund in the same time periods.</p> <p>All Funds available for purchase on a standard deferred sales charge option basis offer an annual 10% free redemption privilege.</p> <p>All Funds have the same arrangements with respect to switch fees. In no case is any fee charged by the Fund or CI, but the investor's dealer may charge a fee up to 2% of the value of the securities switched.</p> <p>A 2% short-term trading fee may apply to securities of the Funds redeemed within 30 business days following the purchase of such securities.</p>
<p>Valuation Procedures</p>	<p>All Funds calculate their net asset values at 4:00 p.m. (Toronto time) on each valuation day. For a Corporate Fund, a valuation day is each day that the Toronto Stock Exchange is open for a full day of business. For a Trust Fund, a valuation day is any day that CI is open for a full day of business. Net asset values per unit or share are calculated for each class of securities using similar methodologies and currencies. Assets and liabilities generally are valued in the same manner.</p>

The following table sets out the fundamental investment objective, net asset value, management fees, fixed administration fees and PIM administration fees of each Terminating Fund and its Continuing Fund:

	<p>CI International Fund <i>(Terminating Fund)</i></p>	<p>CI International Value Fund <i>(Continuing Fund)</i></p>
<p>Fundamental Investment Objective</p>	<p>This fund's objective is to obtain long-term capital growth.</p> <p>It invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund may make large investments in any country including</p>	<p>This fund's objective is to obtain maximum long-term capital growth.</p> <p>It invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund may make significant investments in any country including emerging markets and</p>

	CI International Fund <i>(Terminating Fund)</i>	CI International Value Fund <i>(Continuing Fund)</i>
	emerging markets and emerging industries of any market. Any change to the investment objective must be approved by a majority of votes cast at a meeting of unitholders held for that reason.	emerging industries of any market. Any change to the investment objective must be approved by a majority of votes cast at a meeting of unitholders held for that reason.
Net Asset Value (as at August 31, 2017)	C\$74.64 million	C\$54.80 million
Management Fees	Class A – 2.00 Class A1 – 1.925 Class A2 – 1.90 Class A3 – 1.85 Class A4 – 1.80 Class A5 – 1.70 Class E – 1.95 Class EF – 0.95 Class F – 1.00 Class F1 – 0.925 Class F2 – 0.90 Class F3 – 0.85 Class F4 – 0.80 Class F5 – 0.70 Class I – Negotiable Class O – 0.95 Class P – 1.00 Class Insight – 1.11	Class A – 2.00 Class A1 – 1.925 Class A2 – 1.90 Class A3 – 1.85 Class A4 – 1.80 Class A5 – 1.70 Class E – 1.95 Class EF – 0.95 Class F – 1.00 Class F1 – 0.925 Class F2 – 0.90 Class F3 – 0.85 Class F4 – 0.80 Class F5 – 0.70 Class I – Negotiable Class O – 0.95 Class P – 1.00 Class Insight – 1.11
Fixed administration fees / PIM administration fees	Class A – 0.22 Class A1 – 0.22 Class A2 – 0.21 Class A3 – 0.15 Class A4 – 0.12 Class A5 – 0.10 Class E – 0.15 Class EF – 0.15 Class F – 0.22 Class F1 – 0.22 Class F2 – 0.21 Class F3 – 0.15 Class F4 – 0.12 Class F5 – 0.10 Class I – N/A Class O – 0.15 Class P – 0.22 Class Insight – 0.22	Class A – 0.22 Class A1 – 0.22 Class A2 – 0.21 Class A3 – 0.15 Class A4 – 0.12 Class A5 – 0.10 Class E – 0.15 Class EF – 0.15 Class F – 0.22 Class F1 – 0.22 Class F2 – 0.21 Class F3 – 0.15 Class F4 – 0.12 Class F5 – 0.10 Class I – N/A Class O – 0.15 Class P – 0.22 Class Insight – 0.22

	CI International Corporate Class <i>(Terminating Fund)</i>	CI International Value Corporate Class <i>(Continuing Fund)</i>
Fundamental Investment Objective	<p>This fund's objective is to obtain maximum long-term capital growth.</p> <p>It invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund may make large investments in any country including emerging markets and emerging industries of any market.</p> <p>Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.</p>	<p>This fund's objective is to obtain maximum long-term capital growth.</p> <p>It invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund may make significant investments in any country including emerging markets and emerging industries of any market.</p> <p>Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.</p>
Net Asset Value (as at August 31, 2017)	C\$67.54 million	C\$520.99 million
Management Fees	Class A – 2.00 Class A1 – 1.925 Class A2 – 1.90 Class A3 – 1.85 Class A4 – 1.80 Class A5 – 1.70 Class AT5 – 2.00 Class AT8 – 2.00 Class A1T8 – 1.925 Class A2T8 – 1.90 Class A3T8 – 1.85 Class A4T8 – 1.80 Class A5T8 – 1.70 Class E – 1.95 Class ET5 - 1.95 Class ET8 - 1.95 Class EF – 0.95 Class EFT5 - 0.95 Class EFT8 - 0.95 Class F – 1.00 Class F1 – 0.925 Class F2 – 0.90 Class F3 – 0.85 Class F4 – 0.80 Class F5 – 0.70 Class FT8 - 1.00 Class F1T8 – 0.925 Class F2T8 – 0.90 Class F3T8 – 0.85 Class F4T8 – 0.80 Class F5T8 – 0.70 Class I – Negotiable Class IT8 – Negotiable Class O – 0.95	Class A – 2.00 Class A1 – 1.925 Class A2 – 1.90 Class A3 – 1.85 Class A4 – 1.80 Class A5 – 1.70 Class AT5 – 2.00 Class AT8 – 2.00 Class A1T8 – 1.925 Class A2T8 – 1.90 Class A3T8 – 1.85 Class A4T8 – 1.80 Class A5T8 – 1.70 Class E – 1.95 Class ET5 - 1.95 Class ET8 - 1.95 Class EF – 0.95 Class EFT5 - 0.95 Class EFT8 - 0.95 Class F – 1.00 Class F1 – 0.925 Class F2 – 0.90 Class F3 – 0.85 Class F4 – 0.80 Class F5 – 0.70 Class FT8 - 1.00 Class F1T8 – 0.925 Class F2T8 – 0.90 Class F3T8 – 0.85 Class F4T8 – 0.80 Class F5T8 – 0.70 Class I – Negotiable Class IT8 – Negotiable Class O – 0.95

	CI International Corporate Class <i>(Terminating Fund)</i>	CI International Value Corporate Class <i>(Continuing Fund)</i>
	Class OT5 - 0.95 Class OT8 - 0.95 Class P - 1.00	Class OT5 - 0.95 Class OT8 - 0.95 Class P - 1.00
Fixed administrative fees / PIM administration fees	Class A - 0.22 Class A1 - 0.22 Class A2 - 0.21 Class A3 - 0.15 Class A4 - 0.12 Class A5 - 0.10 Class AT5 - 0.22 Class AT8 - 0.22 Class A1T8 - 0.22 Class A2T8 - 0.21 Class A3T8 - 0.15 Class A4T8 - 0.12 Class A5T8 - 0.10 Class E - 0.15 Class ET5 - 0.15 Class ET8 - 0.15 Class EF - 0.15 Class EFT5 - 0.15 Class EFT8 - 0.15 Class F - 0.22 Class F1 - 0.22 Class F2 - 0.21 Class F3 - 0.15 Class F4 - 0.12 Class F5 - 0.10 Class FT8 - 0.22 Class F1T8 - 0.22 Class F2T8 - 0.21 Class F3T8 - 0.15 Class F4T8 - 0.12 Class F5T8 - 0.10 Class I - N/A Class IT8 - N/A Class O - 0.15 Class OT5 - 0.15 Class OT8 - 0.15 Class P - 0.22	Class A - 0.22 Class A1 - 0.22 Class A2 - 0.21 Class A3 - 0.15 Class A4 - 0.12 Class A5 - 0.10 Class AT5 - 0.22 Class AT8 - 0.22 Class A1T8 - 0.22 Class A2T8 - 0.21 Class A3T8 - 0.15 Class A4T8 - 0.12 Class A5T8 - 0.10 Class E - 0.15 Class ET5 - 0.15 Class ET8 - 0.15 Class EF - 0.15 Class EFT5 - 0.15 Class EFT8 - 0.15 Class F - 0.22 Class F1 - 0.22 Class F2 - 0.21 Class F3 - 0.15 Class F4 - 0.12 Class F5 - 0.10 Class FT8 - 0.22 Class F1T8 - 0.22 Class F2T8 - 0.21 Class F3T8 - 0.15 Class F4T8 - 0.12 Class F5T8 - 0.10 Class I - N/A Class IT8 - N/A Class O - 0.15 Class OT5 - 0.15 Class OT8 - 0.15 Class P - 0.22

	Marret Strategic Yield Fund <i>(Terminating Fund)</i>	Signature Diversified Yield II Fund <i>(Continuing Fund)</i>
Fundamental Investment Objective	<p>The fund seeks to generate income and long term capital appreciation by investing in a diversified portfolio of debt and income-oriented equity securities throughout the world.</p> <p>Any change to the investment objective must be approved by a majority of votes cast at a meeting of unitholders held for that reason.</p>	<p>The fundamental investment objective of Signature Diversified Yield II Fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.</p> <p>The fundamental investment objective of the fund is contained and/or incorporated by reference in its Declaration of Trust. It may be changed by the Manager only with the sanction of a resolution passed by a majority of the votes cast at a meeting of the unitholders of the fund duly convened for that purpose and held in accordance with the applicable provisions of its Declaration of Trust.</p>
<p><i>As the Terminating Fund seeks to generate income and long term capital appreciation by investing in debt and income-oriented equity securities throughout the world, while the Continuing Fund's investment objective is to generate a high level of income by investing in fixed income and high-yielding equity securities throughout the world, CI believes a reasonable person may consider the investment objectives of these Funds to be <u>less than</u> substantially similar.</i></p>		
Net Asset Value (as at August 31, 2017)	C\$4.36 million	C\$3,252.49 million
Management Fees	Class A – 1.90 Class A1 – 1.825 Class A2 – 1.80 Class A3 – 1.75 Class E – 1.85 Class EF – 0.85 Class F – 0.90 Class F1 – 0.825 Class F2 – 0.80 Class I – Negotiable Class O – 0.85 Class P – 0.90	Class A – 1.90 Class A1 – 1.825 Class A2 – 1.80 Class A3 – 1.75 Class E – 1.85 Class EF – 0.85 Class F – 0.90 Class F1 – 0.825 Class F2 – 0.80 Class I – Negotiable Class O – 0.85 Class P – 0.90
Fixed administration fees / PIM administration fees	Class A – 0.20 Class A1 – 0.20 Class A2 – 0.19 Class A3 – 0.15 Class E – 0.15 Class EF – 0.15 Class F – 0.20 Class F1 – 0.20 Class F2 – 0.19 Class I – N/A Class O – 0.15 Class P – 0.20	Class A – 0.20 Class A1 – 0.20 Class A2 – 0.19 Class A3 – 0.15 Class E – 0.15 Class EF – 0.15 Class F – 0.20 Class F1 – 0.20 Class F2 – 0.19 Class I – N/A Class O – 0.15 Class P – 0.20

	CI Global Managers® Corporate Class <i>(Terminating Fund)</i>	Select 100e Managed Portfolio Corporate Class <i>(Continuing Fund)</i>
Fundamental Investment Objective	<p>This fund's objective is to obtain maximum long-term capital growth.</p> <p>It invests primarily in equity and equity-related securities of companies around the world. The fund is not limited to how much it invests in each country or type of security. The portfolio advisors can vary the mix according to market conditions.</p> <p>The fund uses a "multi-manager" approach, which means that it's managed by more than one portfolio advisor.</p> <p>Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.</p>	<p>The investment objective of this Managed Portfolio is to provide returns from a strategically diversified portfolio of equity securities designed for maximum long-term capital growth. It aims to invest its assets in mutual funds that invest primarily in equity securities.</p> <p>Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.</p>
<p><i>As the Terminating Fund invests primarily in equity and equity-related securities, while the Continuing Fund aims to invest its assets in mutual funds that invest primarily in equity securities, CI believes a reasonable person may consider the investment objectives of these Funds to be <u>less than</u> substantially similar.</i></p>		
Net Asset Value (as at August 31, 2017)	C\$50.43 million	C\$83.34 million
Management Fees	Class A – 2.00 Class A1 – 1.925 Class A2 – 1.90 Class A3 – 1.85 Class A4 – 1.80 Class A5 – 1.70 Class AT8 – 2.00 Class A1T8 – 1.925 Class A2T8 – 1.90 Class A3T8 – 1.85 Class A4T8 – 1.80 Class A5T8 – 1.70 Class E – 1.95 Class ET8 – 1.95 Class EF – 0.95 Class EFT8 – 0.95 Class F – 1.00 Class F1 – 0.925 Class F2 – 0.90 Class F3 – 0.85 Class F4 – 0.80 Class F5 – 0.70 Class FT8 – 1.00 Class F1T8 – 0.925 Class F2T8 – 0.90 Class F3T8 – 0.85 Class F4T8 – 0.80 Class F5T8 – 0.70	Class A – 2.00 Class A1 – 1.925 Class A2 – 1.90 Class A3 – 1.85 Class A4 – 1.80 Class A5 – 1.70 Class AT8 – 2.00 Class A1T8 – 1.925 Class A2T8 – 1.90 <i>(new)</i> Class A3T8 – 1.85 <i>(new)</i> Class A4T8 – 1.80 <i>(new)</i> Class A5T8 – 1.70 <i>(new)</i> Class E – 1.95 Class ET8 – 1.95 Class EF – 0.95 Class EFT8 – 0.95 Class F – 1.00 Class F1 – 0.925 Class F2 – 0.90 Class F3 – 0.85 Class F4 – 0.80 Class F5 – 0.70 Class FT8 – 1.00 Class F1T8 – 0.925 <i>(new)</i> Class F2T8 – 0.90 <i>(new)</i> Class F3T8 – 0.85 <i>(new)</i> Class F4T8 – 0.80 <i>(new)</i> Class F5T8 – 0.70 <i>(new)</i>

	CI Global Managers® Corporate Class <i>(Terminating Fund)</i>	Select 100e Managed Portfolio Corporate Class <i>(Continuing Fund)</i>
	Class I – Negotiable Class IT8 – Negotiable Class O – 0.95 Class OT8 – 0.95 Class P – 1.00	Class I – Negotiable Class IT8 – Negotiable Class O – 0.95 Class OT8 – 0.95 Class P – 1.00
Fixed administration fees / PIM administration fees	Class A – 0.22 Class A1 – 0.22 Class A2 – 0.21 Class A3 – 0.15 Class A4 – 0.12 Class A5 – 0.10 Class AT8 – 0.22 Class A1T8 – 0.22 Class A2T8 – 0.21 Class A3T8 – 0.15 Class A4T8 – 0.12 Class A5T8 – 0.10 Class E – 0.15 Class ET8 – 0.15 Class EF – 0.15 Class EFT8 – 0.15 Class F – 0.22 Class F1 – 0.22 Class F2 – 0.21 Class F3 – 0.15 Class F4 – 0.12 Class F5 – 0.10 Class FT8 – 0.22 Class F1T8 – 0.22 Class F2T8 – 0.21 Class F3T8 – 0.15 Class F4T8 – 0.12 Class F5T8 – 0.10 Class I – N/A Class IT8 – N/A Class O – 0.15 Class OT8 – 0.15 Class P – 0.22	Class A – 0.21 Class A1 – 0.21 Class A2 – 0.20 Class A3 – 0.15 Class A4 – 0.12 Class A5 – 0.10 Class AT8 – 0.21 Class A1T8 – 0.21 Class A2T8 – 0.20 <i>(new)</i> Class A3T8 – 0.15 <i>(new)</i> Class A4T8 – 0.12 <i>(new)</i> Class A5T8 – 0.10 <i>(new)</i> Class E – 0.15 Class ET8 – 0.15 Class EF – 0.15 Class EFT8 – 0.15 Class F – 0.21 Class F1 – 0.21 Class F2 – 0.20 Class F3 – 0.15 Class F4 – 0.12 Class F5 – 0.10 Class FT8 – 0.21 Class F1T8 – 0.21 <i>(new)</i> Class F2T8 – 0.20 <i>(new)</i> Class F3T8 – 0.15 <i>(new)</i> Class F4T8 – 0.12 <i>(new)</i> Class F5T8 – 0.10 <i>(new)</i> Class I – N/A Class IT8 – N/A Class O – 0.15 Class OT8 – 0.15 Class P – 0.21

AUDITOR

The auditor of each Fund is PricewaterhouseCoopers LLP of Toronto, Ontario.

ADDITIONAL INFORMATION

Additional information regarding the Funds is contained in the simplified prospectus, annual information form, fund facts and the interim and annual management reports of fund performance and annual audited and interim unaudited financial statements for each of those Funds. The fund facts relating to the applicable Continuing Fund have been or will be mailed to securityholders of the Terminating Funds. You should review these documents carefully.

Investors in the Terminating Funds may obtain a copy of the simplified prospectus, annual information form and other public disclosure documents of the Continuing Funds at no cost by contacting

CI at 2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7, toll-free at 1-800-792-9355, by fax at 1-800-567-7141, or by e-mail at service@ci.com or by downloading from the internet at www.sedar.com or www.ci.com.

AUTHORIZATION BY SECURITYHOLDERS

AUTHORIZATION IN RESPECT OF THE MERGERS BY TERMINATING FUND SECURITYHOLDERS

In order to carry out a proposed Merger, the securityholders of a Terminating Fund must approve the Merger in the manner described below.

For the Mergers involving the Terminating Funds, the applicable resolution (as set out in Schedules “A” and “B” of this Management Information Circular) must be approved by not less than a majority (i.e., 50%) of the votes cast at the Meeting of the securityholders of the applicable Terminating Fund.

By approving a Merger, securityholders will also be authorizing any director or officer of CI and, in the case of a Corporate Fund, the Corporation, to take all such steps as may be necessary or desirable to give effect to the Merger. Under such authority, CI may at any time on or after the close of business on November 3, 2017, at its option and without notice to securityholders, amend the declaration of trust of each Terminating Trust Fund to reflect the termination of the Terminating Trust Fund following the carrying out of the transactions anticipated by the Mergers. The Corporation will also have the authority to take such steps as are necessary to amend its articles of incorporation, as amended, to provide that the Corporation may, at any time on or after the close of business on November 3, 2017, at its option and without notice to securityholders, exchange each outstanding share of a Terminating Corporate Fund into securities of an equivalent class of the corresponding Continuing Corporate Fund, as applicable, having an equal aggregate net asset value and/or to cancel the Terminating Corporate Fund.

Any securityholder of a Terminating Fund who does not wish to participate in its Merger can at any time up to the close of business on the business day immediately preceding the effective date of the Merger redeem his or her securities of the Terminating Fund and receive the net asset value in accordance with the procedures for such Terminating Fund. In addition, immediately following completion of the Merger, an investor, as a securityholder of a Continuing Fund may redeem his or her securities and receive the net asset value therefor.

A Terminating Fund that receives the necessary securityholder approval and regulatory approval for its Merger may complete its Merger regardless of whether any other Terminating Fund proceeds with its Merger. Notwithstanding the approval of a Merger, the board of directors of CI and the Corporation, as applicable, shall have the discretion to elect to delay or not proceed with the Merger should it so determine.

AUTHORIZATION IN RESPECT OF THE MERGERS BY SECURITYHOLDERS OF CI INTERNATIONAL CORPORATE CLASS AND CI GLOBAL MANAGERS® CORPORATE CLASS

In order to implement the Merger involving CI International Corporate Class and CI Global Managers® Corporate Class, as described above, the articles of incorporation of the Corporation must be amended to exchange all outstanding shares of each class of CI International Corporate Class and CI Global Managers® Corporate Class into an equivalent class of shares of its corresponding Continuing Corporate Fund. To give effect to the foregoing, securityholders of each Continuing Corporate Fund, must pass the resolution set out in Schedule “C” of this Management Information Circular by not less than two-thirds (i.e., 66 2/3%) of the votes cast at its Meeting.

Securityholders of each Continuing Corporate Fund (collectively, the “**Permitted Dissenting Shareholders**”) have the right to dissent in respect of the resolution set out in Schedule “C”, as described below under “*Right of Dissent*”.

The voting and dissent rights described above are prescribed by applicable corporate law.

RECOMMENDATIONS

RECOMMENDATION REGARDING THE MERGERS

The Manager recommends that securityholders of each Terminating Fund and each Continuing Corporate Fund to vote FOR the Mergers.

The Independent Review Committee of each of the Funds has reviewed the potential conflict of interest matters relating to the proposed Mergers and has provided the Manager with a positive recommendation, having determined that the proposed Mergers, if implemented, will achieve a fair and reasonable result for each of the Funds.

INCOME TAX CONSIDERATIONS REGARDING THE MERGERS

This is a general summary of the principal Canadian federal income tax consequences of the Mergers described above relevant to a securityholder of a Terminating Fund who is an individual (other than a trust) resident in Canada who deals with the Terminating Fund at arm’s length and who holds securities of the Terminating Fund as capital property. This description is based on the current provisions of the Tax Act and the regulations thereunder (the “**Tax Regulations**”), all specific proposals to amend the Tax Act and the Tax Regulations publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof and the current administrative practices and assessing policies published by the Canada Revenue Agency (“**CRA**”). The summary does not otherwise take into account or anticipate any changes in law, whether by judicial, governmental or legislative action or decision, or changes in the administrative practices of the CRA, nor does it consider other federal, provincial, territorial or foreign income tax consequences.

The summary is of a general nature only and is not intended to be, nor should it be construed to be, legal or tax advice to any particular securityholder. Accordingly, securityholders should consult with their own tax advisors for advice with respect to the tax consequences of the Mergers having regard to their own particular circumstances.

In this summary, a “**Type 1 Merger**” refers to a Merger of a Terminating Trust Fund with its corresponding Continuing Trust Fund and a “**Type 2 Merger**” refers to a Merger of a Terminating Corporate Fund with its corresponding Continuing Corporate Fund, all as described above under the sub-heading “*Procedures for the Mergers*”.

Redemption of Securities Prior to the Merger

A securityholder who redeems securities of a Terminating Fund on or before the date of its Merger will realize a capital gain (or capital loss) to the extent that the proceeds of disposition exceed (or are exceeded by) the aggregate of the securityholder’s adjusted cost base of the securities redeemed and any reasonable costs of disposition. A securityholder must include one-half of a capital gain (a “**taxable capital gain**”) in income. One-half of a capital loss (an “**allowable capital loss**”) realized by a securityholder in the year must first be deducted against taxable capital gains realized by the securityholder in that year. Allowable capital losses in excess of taxable capital gains realized in any year

may, subject to certain limitations under the Tax Act, be carried-back three years or forward indefinitely for deduction against taxable capital gains realized in those years.

If securities are held by a Registered Plan, capital gains realized on a redemption of securities will be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account.

Tax Consequences of the Mergers

Prior to each Merger, the Terminating Fund may liquidate certain of its assets if they do not meet the investment objective, strategies or criteria of the Continuing Fund. If this occurs, it will cause the Terminating Fund, or the Corporation in the case of a Type 2 Merger, to realize capital gains and/or losses.

Type 1 Merger

The disposition by a Terminating Trust Fund of its assets to a Continuing Trust Fund will occur on a taxable basis, and accordingly, the Terminating Trust Fund may realize income or losses, and will realize accrued capital gains or capital losses. CI International Fund expects that it will have sufficient loss carryforwards or sufficient capital gains refund to offset any capital gains realized on the liquidation of assets prior to its Merger and on the transfer of its assets to CI International Value Fund. It is anticipated that unutilized losses of CI International Fund will expire as a result of its Merger. Please note that although these unutilized losses will expire, since securityholders of the CI International Fund will receive units in CI International Value Fund, those securityholders will benefit from any unutilized losses in CI International Value Fund. Marret Strategic Yield Fund does not have any material capital loss carryforwards or any non-capital loss carryforwards. Accordingly, Marret Strategic Yield Fund expects to realize net capital gains as a result of the liquidation of assets prior to its Merger and/or on the transfer of its assets to Signature Diversified Yield II Fund.

Immediately prior to the time of transfer of a Terminating Trust Fund's assets to the relevant Continuing Trust Fund, the Terminating Trust Fund will distribute a sufficient amount of its net income (including net realized capital gains) to securityholders of the Terminating Trust Fund to ensure that it will not be subject to tax in respect of its current taxation year. This will include net capital gains realized by Marret Strategic Yield Fund in connection with its Merger. Securityholders of a Terminating Trust Fund will receive a statement for income tax purposes identifying the securityholder's share of the Terminating Trust Fund's income. Generally the income distributed to the securityholder must be included in the securityholder's income for the taxation year of the securityholder in which the distribution is made. If units are held in a Registered Plan, distributions will generally be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account.

The distribution of units of the Continuing Trust Fund by the Terminating Trust Fund upon the redemption of all of the Terminating Trust Fund's outstanding units will not result in any further capital gain or loss for the Terminating Trust Fund. Each securityholder will realize a capital gain (or capital loss) to the extent that the fair market value of the units of the Continuing Trust Fund received on the redemption exceeds (or is exceeded by) the adjusted cost base of his or her units of the Terminating Trust Fund. The adjusted cost base to securityholders of their units in the Continuing Trust Fund will be equal to the fair market value of their units of the Terminating Trust Fund on the date of the Merger, subject to adjusted cost base averaging rules that will apply if the securityholder otherwise holds identical units of the Continuing Trust Fund.

Type 2 Merger

The reallocation by the Corporation of assets of a Terminating Corporate Fund to a Continuing Corporate Fund will not be a taxable transaction for the Terminating Corporate Fund or the Corporation.

Any ordinary taxable dividends or capital gains dividends received by securityholders of the Terminating Corporate Fund prior to the Merger will be subject to the tax treatment described in the simplified prospectus and annual information form for the Terminating Corporate Fund. Securityholders of the Terminating Corporate Fund will receive a statement for income tax purposes identifying the amount of any ordinary taxable dividends or capital gains dividends paid to them. Generally, dividends received by a securityholder must be included in the securityholder's income for the taxation year of the securityholder in which the dividend is received. If shares are held in a Registered Plan, dividends will generally be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account.

Each securityholder of a Terminating Corporate Fund will realize a capital gain (or capital loss) on the exchange of his or her shares of the Terminating Corporate Fund into shares of the Continuing Corporate Fund to the extent that the fair market value of the shares of the Continuing Corporate Fund received on the exchange exceeds (or is exceeded by) the adjusted cost base of his or her shares of the Terminating Corporate Fund. The adjusted cost base to securityholders of their shares in the Continuing Corporate Fund will be equal to fair market value of their Terminating Corporate Fund on the date of the Merger, subject to adjusted cost base averaging rules that will apply if the securityholder holds identical shares of the Continuing Corporate Fund.

Tax Consequences of Investing in Continuing Funds

Please refer to the simplified prospectus of the Continuing Fund which securityholders can obtain at no cost by contacting CI toll-free at 1-800-792-9355, by fax at 1-800-567-7141, by email at service@ci.com or by downloading from the internet at www.sedar.com or www.ci.com, for a description of the income tax consequences of acquiring, holding and disposing of securities of a Continuing Fund.

Dissenting Shareholders

The tax consequences to a shareholder of a Continuing Corporate Fund who exercises his or her dissent rights, as described herein, will generally be the same as the tax consequences of the redemption of shares described above under "*Redemption of Securities Prior to the Merger*".

Qualification for Investment

Securities of each Fund are qualified investments for Registered Plans.

VOTING OF PROXIES

As an alternative to voting in person at a Meeting, securityholders have the right to appoint a person (who need not be a securityholder) to attend and act for and on behalf of such securityholder at the applicable Meeting. To do so, securityholders must:

- access www.secureonlinevote.com online and enter the 12-digit control number that is located on their form of proxy and follow the simple instructions on the website;
- fax their completed form of proxy to 1(888) 496-1548 (toll-free); or
- sign, date and return their form of proxy in the envelope provided for that purpose.

In order to be voted at a Meeting or an adjournment thereof, the completed form of proxy must be received at Proxy Processing, 94 Scarsdale Road, North York, Ontario M3B 9Z9 by no later than 10 a.m. (Toronto time) on Tuesday, October 24, 2017 or 48 hours, excluding Saturdays, Sundays and holidays, preceding any adjourned Meeting..

The persons named in the form of proxy sent to securityholders are representatives of management of CI and are directors and/or officers of CI. The management representatives designated in the form of proxy will vote the securities for which they are appointed proxy in accordance with the securityholder's instructions as indicated on the form of proxy.

A securityholder has the right to appoint a person (who need not be a securityholder) other than the persons specified in the form of proxy to attend and act for and on behalf of such securityholder at the applicable Meeting. Such right may be exercised by striking out the names of the persons specified in the form of proxy, inserting the name of the person to be appointed in the blank space so provided, signing the form of proxy and submitting it.

A securityholder who executes and returns the form of proxy may revoke it at any time prior to its use. In addition to revocation in any other manner permitted by law, you or your duly authorized attorney may revoke your proxy by delivering written notice:

- to the head office of CI at 2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 at any time to and including the last business day preceding the day of the Meeting or adjournment thereof; or
- to the Chair of the Meeting, on the day of the Meeting or adjournment thereof.

Except as indicated below, where no direction with respect to how to vote particular securities of a Fund is given by a securityholder submitting a proxy, the persons named therein will vote the securities IN FAVOUR of each of the matters to be voted upon. The form of proxy confers discretionary authority upon the persons named therein with respect to amendments or variations to the matters identified in the Notice of Meetings and with respect to other matters which may properly come before the Meetings in respect of which the proxy is granted or any adjournments of such Meetings. As of the date hereof, CI knows of no such amendments, variations or other matters to come before the Meetings.

RECORD DATE

September 13, 2017 is the record date for the determination of securityholders entitled to receive notice of and vote at the Meetings.

VOTING SECURITIES AND PRINCIPAL HOLDERS

As at September 13, 2017, the Funds had the following securities outstanding:

Name of Fund and Class	Number of Outstanding Securities
CI International Fund (Class A units)	1,068,944.620
CI International Fund (Class A1 units)	144,030.748
CI International Fund (Class A2 units)	116,498.613

Name of Fund and Class	Number of Outstanding Securities
CI International Fund (Class A3 units)	77,275.711
CI International Fund (Class A4 units)	1,708.016
CI International Fund (Class A5 units)	1,000.000
CI International Fund (Class E units)	22,399.027
CI International Fund (Class EF units)	24,547.702
CI International Fund (Class F units)	123,479.969
CI International Fund (Class F1 units)	18,699.070
CI International Fund (Class F2 units)	3,144.523
CI International Fund (Class F3 units)	1,000.000
CI International Fund (Class F4 units)	1,000.000
CI International Fund (Class F5 units)	1,000.000
CI International Fund (Class I units)	2,715,903.395
CI International Fund (Class Insight units)	18,376.067
CI International Fund (Class O units)	205,181.798
CI International Fund (Class P units)	1,000.000
CI International Corporate Class (Class A shares)	2,525,239.929
CI International Corporate Class (Class A1 shares)	183,667.154
CI International Corporate Class (Class A1T8 shares)	1,027.011
CI International Corporate Class (Class A2 shares)	47,570.938
CI International Corporate Class (Class A2T8 shares)	1,026.964
CI International Corporate Class (Class A3 shares)	3,703.798
CI International Corporate Class (Class A3T8 shares)	1,026.948
CI International Corporate Class (Class A4 shares)	2,724.308
CI International Corporate Class (Class A4T8 shares)	1,026.946
CI International Corporate Class (Class A5 shares)	68,484.772

Name of Fund and Class	Number of Outstanding Securities
CI International Corporate Class (Class A5T8 shares)	1,026.936
CI International Corporate Class (Class AT5 shares)	5,212.299
CI International Corporate Class (Class AT8 shares)	2,777.766
CI International Corporate Class (Class E shares)	58,815.919
CI International Corporate Class (Class EF shares)	49,611.542
CI International Corporate Class (Class EFT5 shares)	1,242.953
CI International Corporate Class (Class EFT8 shares)	1,322.748
CI International Corporate Class (Class ET5 shares)	1,242.961
CI International Corporate Class (Class ET8 shares)	1,333.564
CI International Corporate Class (Class F shares)	79,214.681
CI International Corporate Class (Class F1 shares)	5,177.066
CI International Corporate Class (Class F1T8 shares)	1,006.783
CI International Corporate Class (Class F2 shares)	6,997.885
CI International Corporate Class (Class F2T8 shares)	1,006.783
CI International Corporate Class (Class F3 shares)	1,000.000
CI International Corporate Class (Class F3T8 shares)	1,006.783
CI International Corporate Class (Class F4 shares)	1,000.000
CI International Corporate Class (Class F4T8 shares)	1,006.782
CI International Corporate Class (Class F5 shares)	1,000.000
CI International Corporate Class (Class F5T8 shares)	1,006.782
CI International Corporate Class (Class FT8 shares)	1,006.784
CI International Corporate Class (Class I shares)	1,319,578.700
CI International Corporate Class (Class IT8 shares)	1,901.163
CI International Corporate Class (Class O shares)	354,131.678
CI International Corporate Class (Class OT5 shares)	1,238.781

Name of Fund and Class	Number of Outstanding Securities
CI International Corporate Class (Class OT8 shares)	6,670.626
CI International Corporate Class (Class P shares)	1,000.000
CI International Value Corporate Class (Class A shares)	27,123,851.954
CI International Value Corporate Class (Class A1 shares)	31,289.355
CI International Value Corporate Class (Class A1T8 shares)	1,027.138
CI International Value Corporate Class (Class A2 shares)	775.495
CI International Value Corporate Class (Class A2T8 shares)	1,027.094
CI International Value Corporate Class (Class A3 shares)	2,829.339
CI International Value Corporate Class (Class A3T8 shares)	1,027.085
CI International Value Corporate Class (Class A4 shares)	1,000.000
CI International Value Corporate Class (Class A4T8 shares)	1,027.082
CI International Value Corporate Class (Class A5 shares)	1,000.000
CI International Value Corporate Class (Class A5T8 shares)	1,027.072
CI International Value Corporate Class (Class AT5 shares)	5,708.766
CI International Value Corporate Class (Class AT8 shares)	3,593.304
CI International Value Corporate Class (Class E shares)	4,884.902
CI International Value Corporate Class (Class EF shares)	53,553.585
CI International Value Corporate Class (Class EFT5 shares)	1,237.839
CI International Value Corporate Class (Class EFT8 shares)	1,324.499
CI International Value Corporate Class (Class ET5 shares)	1,237.819
CI International Value Corporate Class (Class ET8 shares)	1,325.036
CI International Value Corporate Class (Class F shares)	42,962.522
CI International Value Corporate Class (Class F1 shares)	6,137.635
CI International Value Corporate Class (Class F1T8 shares)	1,006.775
CI International Value Corporate Class (Class F2 shares)	10,214.834

Name of Fund and Class	Number of Outstanding Securities
CI International Value Corporate Class (Class F2T8 shares)	1,006.775
CI International Value Corporate Class (Class F3 shares)	11,025.775
CI International Value Corporate Class (Class F3T8 shares)	1,006.774
CI International Value Corporate Class (Class F4 shares)	1,000.000
CI International Value Corporate Class (Class F4T8 shares)	1,006.774
CI International Value Corporate Class (Class F5 shares)	1,000.000
CI International Value Corporate Class (Class F5T8 shares)	1,006.773
CI International Value Corporate Class (Class FT8 shares)	1,006.775
CI International Value Corporate Class (Class I shares)	5,686,669.015
CI International Value Corporate Class (Class IT8 shares)	1,968.803
CI International Value Corporate Class (Class O shares)	376,645.095
CI International Value Corporate Class (Class OT5 shares)	1,233.675
CI International Value Corporate Class (Class OT8 shares)	1,319.837
CI International Value Corporate Class (Class P shares)	1,000.000
CI International Value Corporate Class (Class W shares)	1,000.000
CI International Value Corporate Class (Class WT8 shares)	1,006.770
Marret Strategic Yield Fund (Class A units)	120,630.105
Marret Strategic Yield Fund (Class A1 units)	60,726.887
Marret Strategic Yield Fund (Class A2 units)	7,345.210
Marret Strategic Yield Fund (Class A3 units)	3,077.562
Marret Strategic Yield Fund (Class E units)	10,523.319
Marret Strategic Yield Fund (Class EF units)	1,144.886
Marret Strategic Yield Fund (Class F units)	19,864.170
Marret Strategic Yield Fund (Class F1 units)	1,020.499
Marret Strategic Yield Fund (Class F2 units)	1,020.919

Name of Fund and Class	Number of Outstanding Securities
Marret Strategic Yield Fund (Class I units)	124,306.448
Marret Strategic Yield Fund (Class O units)	87,313.702
Marret Strategic Yield Fund (Class P units)	22,258.672
CI Global Managers® Corporate Class (Class A shares)	2,204,238.045
CI Global Managers® Corporate Class (Class A1 shares)	180,175.527
CI Global Managers® Corporate Class (Class A1T8 shares)	1,027.601
CI Global Managers® Corporate Class (Class A2 shares)	58,098.757
CI Global Managers® Corporate Class (Class A2T8 shares)	1,027.593
CI Global Managers® Corporate Class (Class A3 shares)	42,828.796
CI Global Managers® Corporate Class (Class A3T8 shares)	1,027.590
CI Global Managers® Corporate Class (Class A4 shares)	4,862.190
CI Global Managers® Corporate Class (Class A4T8 shares)	1,027.581
CI Global Managers® Corporate Class (Class A5 shares)	4,450.725
CI Global Managers® Corporate Class (Class A5T8 shares)	1,027.570
CI Global Managers® Corporate Class (Class AT8 shares)	1,951.178
CI Global Managers® Corporate Class (Class E shares)	81,569.009
CI Global Managers® Corporate Class (Class EF shares)	68,441.449
CI Global Managers® Corporate Class (Class EFT8 shares)	1,333.484
CI Global Managers® Corporate Class (Class ET8 shares)	1,324.492
CI Global Managers® Corporate Class (Class F shares)	460,625.550
CI Global Managers® Corporate Class (Class F1 shares)	149,738.701
CI Global Managers® Corporate Class (Class F1T8 shares)	1,006.746
CI Global Managers® Corporate Class (Class F2 shares)	817.288
CI Global Managers® Corporate Class (Class F2T8 shares)	1,006.746
CI Global Managers® Corporate Class (Class F3 shares)	24,147.357

Name of Fund and Class	Number of Outstanding Securities
CI Global Managers® Corporate Class (Class F3T8 shares)	1,006.745
CI Global Managers® Corporate Class (Class F4 shares)	1,000.000
CI Global Managers® Corporate Class (Class F4T8 shares)	1,006.745
CI Global Managers® Corporate Class (Class F5 shares)	1,000.000
CI Global Managers® Corporate Class (Class F5T8 shares)	1,006.744
CI Global Managers® Corporate Class (Class FT8 shares)	1,006.746
CI Global Managers® Corporate Class (Class I shares)	482,485.641
CI Global Managers® Corporate Class (Class IT8 shares)	1,920.251
CI Global Managers® Corporate Class (Class O shares)	119,261.154
CI Global Managers® Corporate Class (Class OT8 shares)	1,319.117
CI Global Managers® Corporate Class (Class P shares)	1,000.000
Select 100e Managed Portfolio Corporate Class (Class A shares)	1,868,292.868
Select 100e Managed Portfolio Corporate Class (Class A1 shares)	415,754.298
Select 100e Managed Portfolio Corporate Class (Class A1T5 shares)	6,680.570
Select 100e Managed Portfolio Corporate Class (Class A1T8 shares)	22,945.497
Select 100e Managed Portfolio Corporate Class (Class A2 shares)	91,886.374
Select 100e Managed Portfolio Corporate Class (Class A2T5 shares)	1,017.104
Select 100e Managed Portfolio Corporate Class (Class A3 shares)	25,779.868
Select 100e Managed Portfolio Corporate Class (Class A4 shares)	18,871.465
Select 100e Managed Portfolio Corporate Class (Class A5 shares)	51,215.552
Select 100e Managed Portfolio Corporate Class (Class AT5 shares)	95,237.030
Select 100e Managed Portfolio Corporate Class (Class AT8 shares)	219,648.108
Select 100e Managed Portfolio Corporate Class (Class E shares)	1,160,534.508
Select 100e Managed Portfolio Corporate Class (Class EF shares)	407,781.185
Select 100e Managed Portfolio Corporate Class (Class EFT5 shares)	15,979.531

Name of Fund and Class	Number of Outstanding Securities
Select 100e Managed Portfolio Corporate Class (Class EFT8 shares)	8,729.606
Select 100e Managed Portfolio Corporate Class (Class ET5 shares)	1,234.847
Select 100e Managed Portfolio Corporate Class (Class ET8 shares)	1,743.415
Select 100e Managed Portfolio Corporate Class (Class F shares)	204,230.422
Select 100e Managed Portfolio Corporate Class (Class F1 shares)	5,204.908
Select 100e Managed Portfolio Corporate Class (Class F2 shares)	18,415.889
Select 100e Managed Portfolio Corporate Class (Class F3 shares)	85,806.357
Select 100e Managed Portfolio Corporate Class (Class F4 shares)	1,217.903
Select 100e Managed Portfolio Corporate Class (Class F5 shares)	1,000.000
Select 100e Managed Portfolio Corporate Class (Class FT5 shares)	120,032.265
Select 100e Managed Portfolio Corporate Class (Class FT8 shares)	1,785.021
Select 100e Managed Portfolio Corporate Class (Class I shares)	31,841.914
Select 100e Managed Portfolio Corporate Class (Class IT5 shares)	180,878.226
Select 100e Managed Portfolio Corporate Class (Class IT8 shares)	1,532.209
Select 100e Managed Portfolio Corporate Class (Class O shares)	944,716.972
Select 100e Managed Portfolio Corporate Class (Class OT5 shares)	19,398.235
Select 100e Managed Portfolio Corporate Class (Class OT8 shares)	166,511.074
Select 100e Managed Portfolio Corporate Class (Class P shares)	11,150.738
Select 100e Managed Portfolio Corporate Class (Class PT5 shares)	1,017.030
Select 100e Managed Portfolio Corporate Class (Class PT8 shares)	1,034.403
Select 100e Managed Portfolio Corporate Class (Class W shares)	75,745.832
Select 100e Managed Portfolio Corporate Class (Class WT8 shares)	2,053.896

Each whole unit or share of a Fund entitles the holder thereof to one vote on all matters coming before its Meeting.

The quorum required at a Meeting of a Terminating Fund, is two (2) securityholders of the Fund present in person or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

The quorum required at a Meeting of each Continuing Corporate Fund is securityholders holding ten percent (10%) of the shares present or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned and the securityholders present and represented by proxies at the adjourned Meeting will constitute a quorum.

Other than as listed below, as at September 13, 2017, to the knowledge of the directors and officers of CI and the Corporation, no person or company beneficially owned, directly or indirectly, or exercised control or direction over, more than 10% of the outstanding voting securities of a class of a Fund:

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
Investor* 75	CI International Fund	A3	Nominee	10,627.665	12%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	A4	Beneficial	1,000.000	59%
Investor* 81	CI International Fund	A4	Nominee	235.160	14%
Investor* 82	CI International Fund	A4	Nominee	235.960	14%
Investor* 83	CI International Fund	A4	Beneficial	236.896	14%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	A5	Beneficial	1,000.000	100%
Investor* 95	CI International Fund	F1	Beneficial	5,684.566	36%
Investor* 96	CI International Fund	F1	Nominee	8,010.928	51%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	F2	Beneficial	1,000.000	32%
Investor* 104	CI International Fund	F2	Nominee	2,144.523	68%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	F3	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	F4	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	F5	Beneficial	1,000.000	100%
Investor* 36	CI International Fund	E	Beneficial	2,822.353	11%
Investor* 37	CI International Fund	E	Beneficial	3,817.768	15%
Investor* 23	CI International Fund	EF	Nominee	8,879.669	36%
Investor* 24	CI International Fund	EF	Nominee	14,756.893	60%
Canada Life Assurance	CI International Fund	I	Nominee	2,309,064.347	86%
Abaileycy Holdings Ltd.	CI International Fund	Insight	Nominee	3,185.106	17%
Investor* 9	CI International Fund	Insight	Beneficial	2,221.589	12%
CI Investments Inc. (seed money or fund of fund)	CI International Fund	P	Beneficial	1,000.000	100%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F1T8	Beneficial	1,006.783	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F2T8	Beneficial	1,006.783	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F3T8	Beneficial	1,006.783	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F4T8	Beneficial	1,006.782	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F5T8	Beneficial	1,006.782	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	AT5	Beneficial	1,504.721	29%
Investor* 115	CI International Corporate Class	AT5	Nominee	1,111.935	21%
Investor* 116	CI International Corporate Class	AT5	Nominee	2,595.643	50%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	AT8	Beneficial	1,790.697	64%
Investor* 125	CI International Corporate Class	AT8	Beneficial	916.331	33%
Investor* 35	CI International Corporate Class	E	Beneficial	9,071.226	15%
Investor* 21	CI International Corporate Class	EF	Nominee	11,266.978	23%
Investor* 22	CI International Corporate Class	EF	Nominee	37,234.043	75%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	EFT5	Beneficial	1,242.953	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	EFT8	Beneficial	1,322.748	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	ET5	Beneficial	1,242.961	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	ET8	Beneficial	1,333.564	100%
Lake Ridge Holdings Inc.	CI International Corporate Class	F	Nominee	9,991.978	13%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	FT8	Beneficial	1,006.784	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	I	Beneficial	157,324.325	12%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	I	Beneficial	187,531.136	14%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	I	Beneficial	219,923.671	17%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	I	Beneficial	233,985.195	18%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	IT8	Beneficial	1,901.163	100%
Overseas Enterprise Holdings Limited	CI International Corporate Class	O	Beneficial	41,346.735	12%
Investor* 43	CI International Corporate Class	O	Beneficial	61,376.485	17%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	OT5	Beneficial	1,238.781	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	OT8	Beneficial	1,328.050	20%
Investor* 46	CI International Corporate Class	OT8	Nominee	5,342.576	80%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	P	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A1T8	Beneficial	1,027.011	100%
Investor* 65	CI International Corporate Class	A2	Beneficial	6,043.655	13%
Investor* 66	CI International Corporate Class	A2	Beneficial	24,551.547	52%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A2T8	Beneficial	1,026.964	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A3	Beneficial	1,000.000	28%
Investor* 73	CI International Corporate Class	A3	Nominee	702.791	20%
Investor* 74	CI International Corporate Class	A3	Beneficial	827.270	23%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A3T8	Beneficial	1,026.948	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A4	Beneficial	1,000.000	40%
Investor* 80	CI International Corporate Class	A4	Beneficial	1,137.316	46%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A4T8	Beneficial	1,026.946	100%
Investor* 88	CI International Corporate Class	A5	Nominee	67,484.772	99%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	A5T8	Beneficial	1,026.936	100%
Investor* 92	CI International Corporate Class	F1	Nominee	786.792	15%
Investor* 93	CI International Corporate Class	F1	Nominee	1,539.815	30%
Investor* 94	CI International Corporate Class	F1	Beneficial	2,641.454	51%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F2	Beneficial	1,000.000	14%
Investor* 101	CI International Corporate Class	F2	Beneficial	1,395.185	20%
Investor* 102	CI International Corporate Class	F2	Beneficial	1,638.571	23%
Investor* 103	CI International Corporate Class	F2	Nominee	2,964.129	42%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F3	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F4	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Corporate Class	F5	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A	Beneficial	11,532,757.242	42%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A	Beneficial	3,296,040.756	12%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A	Beneficial	5,126,572.514	19%
Investor* 48	CI International Value Corporate Class	A1	Beneficial	2,539.700	11%
Investor* 49	CI International Value Corporate Class	A1	Beneficial	2,931.306	13%
Investor* 50	CI International Value Corporate Class	A1	Beneficial	6,080.937	27%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A1T8	Beneficial	1,027.138	100%
Investor* 58	CI International Value Corporate Class	A2	Nominee	462.249	10%
Investor* 59	CI International Value Corporate Class	A2	Beneficial	3,640.899	82%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A2T8	Beneficial	1,027.094	100%
3560392 Canada Inc.	CI International Value Corporate Class	A3	Nominee	1,369.079	48%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A3	Beneficial	1,000.000	35%
Investor* 68	CI International Value Corporate Class	A3	Nominee	419.427	15%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A3T8	Beneficial	1,027.085	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A4	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A4T8	Beneficial	1,027.082	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A5	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	A5T8	Beneficial	1,027.072	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	AT5	Beneficial	1,555.942	27%
Investor* 117	CI International Value Corporate Class	AT5	Beneficial	4,152.824	73%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	AT8	Beneficial	1,849.083	51%
Investor* 126	CI International Value Corporate Class	AT8	Beneficial	1,744.221	49%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	E	Beneficial	1,109.221	23%
Investor* 30	CI International Value Corporate Class	E	Beneficial	3,775.681	77%
Investor* 15	CI International Value Corporate Class	EF	Nominee	8,108.032	14%
Investor* 16	CI International Value Corporate Class	EF	Nominee	10,796.321	18%
Investor* 17	CI International Value Corporate Class	EF	Nominee	39,800.660	68%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	EFT5	Beneficial	1,237.839	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	EFT8	Beneficial	1,324.499	100%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	ET5	Beneficial	1,237.819	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	ET8	Beneficial	1,325.036	100%
9071-7190 Quebec Inc.	CI International Value Corporate Class	F	Nominee	6,925.251	17%
Investor* 1	CI International Value Corporate Class	F	Nominee	4,867.002	12%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F1	Beneficial	1,000.000	16%
Investor* 89	CI International Value Corporate Class	F1	Nominee	5,137.635	84%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F1T8	Beneficial	1,006.775	100%
Investor* 98	CI International Value Corporate Class	F2	Beneficial	1,509.883	15%
Investor* 99	CI International Value Corporate Class	F2	Nominee	7,704.951	75%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F2T8	Beneficial	1,006.775	100%
2984865 Canada Inc.	CI International Value Corporate Class	F3	Nominee	10,025.775	91%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F3T8	Beneficial	1,006.774	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F4	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F4T8	Beneficial	1,006.774	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F5	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	F5T8	Beneficial	1,006.773	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	FT8	Beneficial	1,006.775	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	I	Beneficial	2,712,258.042	48%
Mutual Life Assurance Co (MIP)	CI International Value Corporate Class	I	Beneficial	867,666.583	15%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	I	Beneficial	638,254.293	11%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	IT8	Beneficial	1,968.803	100%
Evergreen Investment Management Ltd.	CI International Value Corporate Class	O	Beneficial	47,748.481	13%
Overseas Enterprise Holdings Limited	CI International Value Corporate Class	O	Beneficial	76,584.757	21%
Investor* 39	CI International Value Corporate Class	O	Beneficial	113,805.436	31%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	OT5	Beneficial	1,233.675	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	OT8	Beneficial	1,319.837	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	P	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	W	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI International Value Corporate Class	WT8	Beneficial	1,006.770	100%
Investor* 2	Marret Strategic Yield Fund	A	Beneficial	13,968.883	11%
Investor* 51	Marret Strategic Yield Fund	A1	Beneficial	9,831.905	17%
Investor* 52	Marret Strategic Yield Fund	A1	Nominee	11,173.165	19%
Investor* 53	Marret Strategic Yield Fund	A1	Nominee	13,630.815	23%
Investor* 60	Marret Strategic Yield Fund	A2	Nominee	1,578.171	21%
Investor* 61	Marret Strategic Yield Fund	A2	Nominee	5,665.232	77%
CI Investments Inc. (seed money or fund of fund)	Marret Strategic Yield Fund	A3	Beneficial	1,017.611	33%
Investor* 69	Marret Strategic Yield Fund	A3	Nominee	688.057	22%
Investor* 70	Marret Strategic Yield Fund	A3	Nominee	1,371.894	45%
CI Investments Inc. (seed money or fund of fund)	Marret Strategic Yield Fund	E	Beneficial	1,202.260	11%
Investor* 31	Marret Strategic Yield Fund	E	Beneficial	1,176.810	11%
Investor* 32	Marret Strategic Yield Fund	E	Beneficial	1,445.050	14%
Investor* 33	Marret Strategic Yield Fund	E	Beneficial	1,771.192	17%
Investor* 34	Marret Strategic Yield Fund	E	Nominee	4,575.778	43%
CI Investments Inc. (seed money or fund of fund)	Marret Strategic Yield Fund	EF	Beneficial	1,144.886	100%
Investor* 4	Marret Strategic Yield Fund	F	Nominee	18,596.033	94%
CI Investments Inc. (seed money or fund of fund)	Marret Strategic Yield Fund	F1	Beneficial	1,020.499	100%
CI Investments Inc. (seed money or fund of fund)	Marret Strategic Yield Fund	F2	Beneficial	1,020.919	100%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
fund)					
CI Investments Inc. (seed money or fund of fund)	Marret Strategic Yield Fund	I	Beneficial	124,306.448	100%
Investor* 40	Marret Strategic Yield Fund	O	Nominee	10,633.515	12%
Investor* 41	Marret Strategic Yield Fund	O	Beneficial	16,493.808	19%
Investor* 42	Marret Strategic Yield Fund	O	Beneficial	59,326.431	68%
Investor* 111	Marret Strategic Yield Fund	P	Beneficial	9,662.507	43%
Investor* 112	Marret Strategic Yield Fund	P	Nominee	10,237.908	46%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A1T8	Beneficial	1,027.601	100%
Investor* 56	CI Global Managers® Corporate Class	A2	Nominee	6,503.666	11%
Investor* 57	CI Global Managers® Corporate Class	A2	Beneficial	10,984.362	18%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A2T8	Beneficial	1,027.593	100%
0868417 BC Ltd.	CI Global Managers® Corporate Class	A3	Nominee	20,770.528	49%
617544 Alberta Ltd.	CI Global Managers® Corporate Class	A3	Beneficial	5,443.885	13%
Investor* 67	CI Global Managers® Corporate Class	A3	Nominee	6,239.748	15%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A3T8	Beneficial	1,027.590	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A4	Beneficial	1,000.000	21%
Investor* 76	CI Global Managers® Corporate Class	A4	Nominee	676.229	14%
Investor* 77	CI Global Managers® Corporate Class	A4	Beneficial	3,185.961	66%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A4T8	Beneficial	1,027.581	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A5	Beneficial	1,000.000	22%
Investor* 84	CI Global Managers® Corporate Class	A5	Beneficial	1,644.602	37%
Investor* 85	CI Global Managers® Corporate Class	A5	Beneficial	1,806.123	41%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	A5T8	Beneficial	1,027.570	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	AT8	Beneficial	1,951.178	100%
Continental Trust	CI Global Managers®	E	Beneficial	19,986.415	25%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
89142	Corporate Class				
Investor* 27	CI Global Managers® Corporate Class	E	Beneficial	8,334.545	10%
Investor* 28	CI Global Managers® Corporate Class	E	Beneficial	9,787.592	12%
Investor* 29	CI Global Managers® Corporate Class	E	Beneficial	12,852.327	16%
9096-8173 Quebec Inc.	CI Global Managers® Corporate Class	EF	Nominee	7,237.366	11%
Investor* 12	CI Global Managers® Corporate Class	EF	Nominee	7,694.570	11%
Investor* 13	CI Global Managers® Corporate Class	EF	Nominee	10,522.310	15%
Investor* 14	CI Global Managers® Corporate Class	EF	Nominee	12,155.221	18%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	EFT8	Beneficial	1,333.484	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	ET8	Beneficial	1,324.492	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F1T8	Beneficial	1,006.746	100%
Investor* 97	CI Global Managers® Corporate Class	F2	Nominee	5,963.824	98%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F2T8	Beneficial	1,006.746	100%
9224-6826 Quebec Inc.	CI Global Managers® Corporate Class	F3	Nominee	6,148.354	25%
Investor* 105	CI Global Managers® Corporate Class	F3	Nominee	4,816.753	20%
Investor* 106	CI Global Managers® Corporate Class	F3	Nominee	12,182.250	50%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F3T8	Beneficial	1,006.745	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F4	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F4T8	Beneficial	1,006.745	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F5	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	F5T8	Beneficial	1,006.744	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	FT8	Beneficial	1,006.746	100%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
Assumption Balanced Portfolio	CI Global Managers® Corporate Class	I	Beneficial	57,705.601	13%
Assumption Conservative Portfolio	CI Global Managers® Corporate Class	I	Beneficial	66,994.696	15%
Assumption Life	CI Global Managers® Corporate Class	I	Beneficial	179,503.135	41%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	IT8	Beneficial	1,920.251	100%
Investor* 38	CI Global Managers® Corporate Class	O	Beneficial	25,017.903	21%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	OT8	Beneficial	1,319.117	100%
CI Investments Inc. (seed money or fund of fund)	CI Global Managers® Corporate Class	P	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	A1T5	Beneficial	1,017.104	15%
Investor* 54	Select 100e Managed Portfolio Corporate Class	A1T5	Beneficial	5,663.466	85%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	A1T8	Beneficial	1,027.642	16%
Investor* 55	Select 100e Managed Portfolio Corporate Class	A1T8	Nominee	5,554.928	84%
Investor* 62	Select 100e Managed Portfolio Corporate Class	A2	Nominee	11,375.910	12%
Investor* 63	Select 100e Managed Portfolio Corporate Class	A2	Beneficial	12,001.275	13%
Investor* 64	Select 100e Managed Portfolio Corporate Class	A2	Beneficial	19,931.188	22%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	A2T5	Beneficial	1,017.104	100%
Investor* 71	Select 100e Managed Portfolio Corporate Class	A3	Beneficial	9,849.222	38%
Investor* 72	Select 100e Managed Portfolio Corporate Class	A3	Beneficial	10,159.101	39%
Investor* 78	Select 100e Managed Portfolio Corporate Class	A4	Beneficial	2,717.970	19%
Investor* 79	Select 100e Managed Portfolio Corporate Class	A4	Beneficial	9,647.395	69%
Investor* 86	Select 100e Managed Portfolio Corporate Class	A5	Nominee	19,392.006	38%
Investor* 87	Select 100e Managed Portfolio Corporate Class	A5	Nominee	28,282.853	55%
Investor* 113	Select 100e Managed Portfolio Corporate Class	AT5	Beneficial	9,898.664	10%
Investor* 114	Select 100e Managed Portfolio Corporate Class	AT5	Beneficial	53,409.571	56%
Investor* 121	Select 100e Managed	AT8	Beneficial	25,054.438	10%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
	Portfolio Corporate Class				
Investor* 122	Select 100e Managed Portfolio Corporate Class	AT8	Nominee	26,557.608	11%
Investor* 123	Select 100e Managed Portfolio Corporate Class	AT8	Nominee	29,808.945	12%
Investor* 124	Select 100e Managed Portfolio Corporate Class	AT8	Nominee	60,882.801	25%
0958686 B.C. Ltd.	Select 100e Managed Portfolio Corporate Class	E	Beneficial	199,095.500	17%
Investor* 18	Select 100e Managed Portfolio Corporate Class	EF	Nominee	39,829.787	10%
Investor* 19	Select 100e Managed Portfolio Corporate Class	EF	Nominee	46,938.212	12%
Investor* 20	Select 100e Managed Portfolio Corporate Class	EF	Nominee	107,187.009	28%
Investor* 26	Select 100e Managed Portfolio Corporate Class	EFT5	Nominee	14,744.579	92%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	EFT8	Beneficial	1,320.883	15%
Investor* 25	Select 100e Managed Portfolio Corporate Class	EFT8	Nominee	7,408.723	85%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	ET5	Beneficial	1,234.847	100%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	ET8	Beneficial	1,743.415	100%
Investor* 3	Select 100e Managed Portfolio Corporate Class	F	Nominee	22,088.859	11%
Investor* 90	Select 100e Managed Portfolio Corporate Class	F1	Nominee	5,104.908	45%
Investor* 91	Select 100e Managed Portfolio Corporate Class	F1	Nominee	6,146.740	54%
Investor* 100	Select 100e Managed Portfolio Corporate Class	F2	Nominee	17,415.889	95%
Investor* 107	Select 100e Managed Portfolio Corporate Class	F3	Nominee	25,935.180	30%
Investor* 108	Select 100e Managed Portfolio Corporate Class	F3	Nominee	29,447.992	34%
Investor* 109	Select 100e Managed Portfolio Corporate Class	F3	Nominee	29,447.992	34%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	F4	Beneficial	1,000.000	82%
Investor* 110	Select 100e Managed Portfolio Corporate Class	F4	Beneficial	215.871	18%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	F5	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	FT8	Beneficial	1,785.021	100%

Name of Securityholder	Fund	Class	Type of Ownership	# of Securities	% of Outstanding Securities
Investor* 10	Select 100e Managed Portfolio Corporate Class	I	Nominee	6,188.787	19%
Investor* 11	Select 100e Managed Portfolio Corporate Class	I	Nominee	9,728.767	30%
Investor* 118	Select 100e Managed Portfolio Corporate Class	IT5	Beneficial	34,843.251	19%
Investor* 119	Select 100e Managed Portfolio Corporate Class	IT5	Beneficial	62,313.196	34%
Investor* 120	Select 100e Managed Portfolio Corporate Class	IT5	Beneficial	83,721.779	46%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	IT8	Beneficial	1,532.209	100%
Investor* 47	Select 100e Managed Portfolio Corporate Class	OT5	Beneficial	19,398.235	100%
Investor* 44	Select 100e Managed Portfolio Corporate Class	OT8	Beneficial	33,391.601	20%
Investor* 45	Select 100e Managed Portfolio Corporate Class	OT8	Nominee	106,352.829	64%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	P	Beneficial	1,000.000	100%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	PT5	Beneficial	1,017.030	100%
CI Investments Inc. (seed money or fund of fund)	Select 100e Managed Portfolio Corporate Class	PT8	Beneficial	1,034.403	100%
Investor* 5	Select 100e Managed Portfolio Corporate Class	W	Beneficial	8,513.477	11%
Investor* 6	Select 100e Managed Portfolio Corporate Class	W	Beneficial	12,147.010	16%
Investor* 7	Select 100e Managed Portfolio Corporate Class	W	Nominee	13,348.237	18%
Investor* 8	Select 100e Managed Portfolio Corporate Class	W	Beneficial	14,665.490	19%
Investor* 127	Select 100e Managed Portfolio Corporate Class	WT8	Beneficial	2,053.896	100%

**To protect the privacy of individual investors, we have omitted their names. This information is available on request by contacting us at the telephone number under the heading "Additional Information".*

Securities of a Fund that are held by CI or by other mutual funds managed by CI or its affiliates will not be voted at the Meeting.

RIGHT OF DISSENT

Under section 185 of the *Business Corporations Act* (Ontario) (the "**OBCA**"), the Permitted Dissenting Shareholders have the right to dissent in respect of the resolution set out in Schedule "C" hereof (the "**Special Resolution**") and, if the action approved by the Special Resolution becomes effective, to receive from the Continuing Corporate Fund, the fair value of the shares in respect of which

the shareholder dissents determined as of the close of business on the day before the Special Resolution is adopted. The board of directors of the Corporation considers the fair value of the shares of a Continuing Corporate Fund to be the net asset value thereof determined on the relevant valuation date and therefore intends to offer, if necessary, such value determined on October 25, 2017 or, if the Meeting is adjourned, November 1, 2017 to any shareholder who exercises his or her right to dissent if the Special Resolution is adopted.

Shareholders of a Continuing Corporate Fund currently have the right to redeem their shares on any business day. Shareholders who exercise such right of redemption up to the close of business on a business day receive the net asset value per share determined at the close of business on such day and thereafter are deemed not to be shareholders of the Continuing Corporate Fund. Redemption requests in respect of shares may therefore be received by the close of business on the effective date of the Mergers. Payment for shares redeemed is made not later than the third business day following the date of redemption.

As a result of the procedures set out in section 185 of the OBCA, Permitted Dissenting Shareholders who exercise their right to dissent in accordance with such procedures (as summarized below) will receive the fair value for their shares offered by the Corporation later than would be the case if the shareholder redeems his or her shares in accordance with the normal redemption procedures described above. Permitted Dissenting Shareholders who do not wish to authorize the Special Resolution should therefore consult with an advisor before exercising the shareholder's right to dissent, to confirm whether redemption in the ordinary course is the preferred procedure to follow.

In order to exercise the right of dissent, Permitted Dissenting Shareholders must follow the procedures set out in section 185 of the OBCA. The following is a brief summary of those procedures. The Permitted Dissenting Shareholder is required to send a written objection to the Special Resolution to the Corporation at or prior to a Meeting. A vote against the Special Resolution or an abstention does not constitute a written objection. Within 10 days after the Special Resolution is adopted by the shareholders, the Corporation must so notify the Permitted Dissenting Shareholder, who is then required, within 20 days after receipt of such notice (or if he or she does not receive such notice, within 20 days after he or she learns of the adoption of the Special Resolution), to send to the Corporation a written notice containing his or her name and address, the number of shares in respect of which he or she dissents (which must be not less than all of his or her shares of the Continuing Corporate Fund in respect of which the shareholder has exercised dissent rights) and a demand for payment of the fair value of such shares. Within 30 days after sending such written notice, the Permitted Dissenting Shareholder also must send to the Corporation the certificate(s) (if any) representing his or her shares or the right of dissent will be forfeited. Within 7 days after the action approved by the Special Resolution becomes effective, the Corporation is required to determine the fair value of the shares and to make a written offer to pay such amount to the Permitted Dissenting Shareholder. If such offer is not made, or is not accepted by the Permitted Dissenting Shareholder within 30 days, the Corporation may apply to the court to fix the fair value of the shares, failing which the Permitted Dissenting Shareholder may make such application. If an application is made by either party, the Permitted Dissenting Shareholder will be entitled to be paid the amount fixed by the court, which may be greater or less than the value previously offered by the Corporation.

OTHER INFORMATION

Interest of Insiders in the Proposed Mergers

CI provides management services to each Fund. If the business to be conducted at each Meeting is approved, CI will continue to provide management services to each Continuing Fund and to receive management and administration fees as described in this Management Information Circular under "*Fund Comparisons*" and in the simplified prospectus, which is available at no cost by contacting CI toll-free at

1-800-792-9355, by fax at 1-800-567-7141, by email at service@ci.com or by downloading from the internet at www.sedar.com or www.ci.com.

CERTIFICATES

The contents of this Management Information Circular and its distribution have been approved by the board of directors of CI, as manager of the Funds, and by the board of directors of CI Corporate Class Limited in respect of the Corporate Funds.

Each of the Funds has provided the information contained in this Management Information Circular that relates specifically to it and assumes no responsibility for the accuracy or completeness of the information provided by any other Fund, nor for any omission on the part of any other Fund to disclose facts or events that may affect the accuracy of any information provided by such Fund.

DATED at Toronto, Ontario, this 15th day of September, 2017.

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI INVESTMENTS INC., AS MANAGER
OF THE FUNDS**

By: "David C. Pauli"

David C. Pauli
Executive Vice-President

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI CORPORATE CLASS LIMITED IN
RESPECT OF THE CORPORATE FUNDS**

By: "Mike Gramegna"

Mike Gramegna
Chief Executive Officer

SCHEDULE “A”

**RESOLUTION OF THE SECURITYHOLDERS
OF EACH OF
CI INTERNATIONAL FUND
AND
MARRET STRATEGIC YIELD FUND
(each a “Terminating Fund”)**

WHEREAS it is in the best interests of the Terminating Fund and its securityholders to merge the Terminating Fund into the Continuing Fund (as defined in the Circular), as described in the Management Information Circular dated September 15, 2017 (the “**Circular**”) and to wind up the Terminating Fund as hereinafter provided;

BE IT RESOLVED THAT:

1. the merger (the “**Merger**”), in the manner described in the Circular, of the Terminating Fund into its corresponding Continuing Fund is authorized and approved;
2. CI Investments Inc. (the “**Manager**”), as manager and trustee of the Terminating Fund, is hereby authorized to:
 - (a) sell the net assets of the Terminating Fund to the Continuing Fund in exchange for securities of the applicable classes of the Continuing Fund;
 - (b) distribute the securities of the Continuing Fund received by the Terminating Fund to securityholders of the Terminating Fund in exchange for all of the securityholders’ existing securities of the Terminating Fund on a dollar-for-dollar and class-by-class basis;
 - (c) wind up the Terminating Fund within 30 days following the Merger; and
 - (d) amend the declaration of trust of the Terminating Fund to the extent necessary to give effect to the foregoing;
3. all amendments to any agreements to which the Terminating Fund is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the Manager shall have the discretion to postpone implementing the Merger until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Terminating Fund, at any time prior to the implementation of the Merger and elect not to proceed; and
5. any director or officer of the Manager is authorized to execute all such documents and to take all such steps as may be necessary or desirable to give effect to the foregoing, including, without limitation, to amend the declaration of trust of the Terminating Fund as described in the Circular.

SCHEDULE “B”

**RESOLUTION OF THE SECURITYHOLDERS
OF
CI INTERNATIONAL CORPORATE CLASS
AND
CI GLOBAL MANAGERS® CORPORATE CLASS
(each a “Terminating Fund”)
OF
CI CORPORATE CLASS LIMITED
(the “Corporation”)**

WHEREAS it is in the best interests of the Terminating Fund and its securityholders to merge the Terminating Fund into the Continuing Fund (as defined in the Circular), as described in the Management Information Circular dated September 15, 2017 (the “**Circular**”) and to cancel the Terminating Fund class of securities as hereinafter provided;

BE IT RESOLVED THAT:

1. the merger (the “**Merger**”), in the manner described in the Circular, of the Terminating Fund into its corresponding Continuing Fund is authorized and approved;
2. the Corporation is authorized to:
 - (a) attribute the portfolio assets of the Terminating Fund to the portfolio of the Continuing Fund;
 - (b) amend the articles to provide for the exchange of all the shares of the Terminating Fund for shares of its corresponding Continuing Fund on a dollar-for-dollar and class-by-class basis;
 - (c) exchange the shares of the Terminating Fund for shares of the Continuing Fund on a dollar-for-dollar and class-by-class basis; and
 - (d) cancel the Terminating Fund’s class of securities;
3. all amendments to any agreements to which the Corporation is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the manager of the Terminating Fund shall have the discretion to postpone implementing the Merger until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Terminating Fund, at any time prior to the implementation of the Merger and elect not to proceed; and
5. any director or officer of the Corporation and the manager of the Terminating Fund is authorized to execute all such documents and take all such steps as may be necessary or desirable to give effect to the foregoing.

SCHEDULE “C”

**RESOLUTION OF THE SECURITYHOLDERS
OF
CI INTERNATIONAL VALUE CORPORATE CLASS
AND
SELECT 100e MANAGED PORTFOLIO CORPORATE CLASS
(each a “Continuing Fund”)
OF
CI CORPORATE CLASS LIMITED
(the “Corporation”)**

WHEREAS it is in the best interests of the Continuing Fund and its securityholders to merge the Terminating Fund (as defined in the Circular) into the Continuing Fund, as described in the Management Information Circular dated September 15, 2017 (the “**Circular**”);

BE IT RESOLVED THAT:

1. the exchange of shares, in the manner described in the Circular, of the Terminating Fund into shares of its corresponding Continuing Fund is authorized and approved;
2. the Corporation is authorized to:
 - (a) amend its articles to provide for the exchange of all the shares of the Terminating Fund for shares of its corresponding Continuing Fund on a dollar-for-dollar and class-by-class basis; and
 - (b) exchange the shares of the Terminating Fund for shares of the Continuing Fund on a dollar-for-dollar and class-by-class basis;
3. all amendments to any agreements to which the Corporation is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the directors of the Corporation are hereby authorized to revoke this resolution or any part of it before it is acted upon and without further approval of the securityholders of the Continuing Fund or the Corporation if, in the opinion of the directors, they consider it necessary or desirable; and
5. any director or officer of the Corporation is authorized to execute all such documents and take all such steps as may be necessary or desirable to give effect to the foregoing.