

<b>CI FINANCIAL INCOME FUND</b>			
<b>December 31, 2008</b>			
<b>MONTH-END STATISTICS</b>			
<b>MONTHLY SALES DATA</b>	<b>GROSS SALES</b>	<b>REDEMPTIONS</b>	<b>NET SALES</b>
<b>RETAIL MANAGED FUNDS</b>	<b>(millions)</b>	<b>(millions)</b>	<b>(millions)</b>
Long-term funds	\$687	\$571	\$116
Short-term funds	\$140	\$96	\$44
Sales related to deposit notes	\$0	\$18	-\$18
<b>TOTAL RETAIL FUNDS</b>	<b>\$827</b>	<b>\$685</b>	<b>\$142</b>

<b>FEE-EARNING ASSETS</b>	<b>November 30/08</b>	<b>December 31/08</b>	<b>%</b>
	<b>(millions)</b>	<b>(millions)</b>	<b>Change</b>
Retail managed funds	\$49,645	\$50,449	1.6%
Structured products	402	368	-8.5%
<b>TOTAL retail assets under management</b>	<b>\$50,047</b>	<b>\$50,817</b>	<b>1.5%</b>
Institutional managed assets	3,580	3,753	4.8%
<b>TOTAL assets under management</b>	<b>\$53,627</b>	<b>\$54,570</b>	<b>1.8%</b>
Assante assets under administration*	18,057	18,238	1.0%
Blackmont assets under administration	6,189	6,174	-0.2%
<b>TOTAL assets under administration</b>	<b>\$24,246</b>	<b>\$24,412</b>	<b>0.7%</b>
CI other fee-earning assets	1,048	1,053	0.5%
<b>TOTAL FEE-EARNING ASSETS</b>	<b>\$78,921</b>	<b>\$80,035</b>	<b>1.4%</b>

<b>AVERAGE RETAIL ASSETS UNDER MANAGEMENT</b>	<b>November 30/08</b>	<b>December 31/08</b>	<b>%</b>
	<b>(millions)</b>	<b>(millions)</b>	<b>Change</b>
Monthly	\$49,723	\$48,994	-1.5%
Quarter-to-date	\$51,084	\$50,380	-1.4%
Fiscal year-to-date	\$61,246	\$60,208	-1.7%

<b>FISCAL AVERAGE RETAIL ASSETS UNDER MANAGEMENT</b>	<b>Fiscal 2007</b>	<b>Fiscal 2008</b>	<b>%</b>
	<b>(millions)</b>	<b>(millions)</b>	<b>Change</b>
Fiscal year average retail assets	\$64,958	\$60,208	-7.3%

<b>EQUITY</b>		<b>FINANCIAL POSITION</b>	
		<b>(millions unless otherwise indicated)</b>	
LP units	57,735,304	Bank debt	\$999
Trust units	236,868,309	Cash & marketable securities	-75
Total outstanding units***	294,603,613	Net debt outstanding	\$924
QTD weighted avg. units	277,712,938		
Yield at \$14.50	3.3%	In-the-money option liability (net of tax)	\$1
In-the-money options	973,073	Terminal redemption value of funds	\$806
Percentage of all options	28%	Quarter-to-date equity-based compensation**	-\$1
All options % of units	1.2%		

\*Includes CI and United Financial investment fund assets administered by Assante advisors.

\*\*Estimate partially based on marked-to-market pre-tax option expense accrual from change in unit price and vesting from last quarter-end (\$18.00) to December 31, 2008 (\$14.50).

\*\*\* Effective Jan. 1, 2009, all LP and Trust units were converted to common shares.

GEOGRAPHIC EXPOSURE OF AUM			
Canada	44%	Asia	4%
United States	24%	Other	3%
Europe	9%	Cash	16%

CI FINANCIAL INCOME FUND December 31, 2008 YEAR-END STATISTICS			
YEAR-TO-DATE SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
Long-term funds	\$9,583	\$7,465	\$2,118
Short-term funds	\$1,603	\$1,118	\$485
Sales related to deposit notes	\$416	\$1,267	-\$851
<b>TOTAL RETAIL FUNDS</b>	<b>\$11,602</b>	<b>\$9,850</b>	<b>\$1,752</b>

FEE-EARNING ASSETS	December 31/07 (millions)	December 31/08 (millions)	% Change
Retail managed funds	\$63,626	\$50,449	-20.7%
Structured products	531	368	-30.7%
<b>TOTAL retail assets under management</b>	<b>\$64,157</b>	<b>\$50,817</b>	<b>-20.8%</b>
Institutional managed assets	4,972	3,753	-24.5%
<b>TOTAL assets under management</b>	<b>\$69,129</b>	<b>\$54,570</b>	<b>-21.1%</b>
Assante assets under administration*	25,657	18,238	-28.9%
Blackmont assets under administration	9,129	6,174	-32.4%
<b>TOTAL assets under administration</b>	<b>\$34,786</b>	<b>\$24,412</b>	<b>-29.8%</b>
CI other fee-earning assets	1,662	1,053	-36.6%
<b>TOTAL FEE-EARNING ASSETS</b>	<b>\$105,577</b>	<b>\$80,035</b>	<b>-24.2%</b>

CI FINANCIAL INCOME FUND 2008 MONTHLY SALES SUMMARY (\$ millions)**				
MONTHLY SALES DATA RETAIL MANAGED FUNDS	GROSS SALES	REDEMPTIONS	NET SALES	NET LONG- TERM SALES***
January	\$1,028	\$1,518	-\$490	-\$222
February	\$1,249	\$735	\$514	\$381
March	\$1,167	\$715	\$452	\$441
April	\$913	\$743	\$170	\$113
May	\$988	\$723	\$265	\$201
June	\$1,149	\$707	\$442	\$304
July	\$858	\$662	\$196	\$189
August	\$665	\$550	\$115	\$79
September	\$1,134	\$982	\$152	\$380
October	\$836	\$1,176	-\$340	\$10
November	\$788	\$654	\$134	\$126
December	\$827	\$685	\$142	\$116
<b>TOTAL RETAIL FUNDS</b>	<b>\$11,602</b>	<b>\$9,850</b>	<b>\$1,752</b>	<b>\$2,118</b>

\* Includes CI and United Financial investment fund assets administered by Assante advisors.

\*\* CI is the only source of accurate sales and asset data for its investment funds.

\*\*\* Net of short-term fund sales and sales related to deposit notes.



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CI Financial Corp. (TSX: CIX) is an independent, Canadian-owned wealth management company. CI offers a broad range of investment products and services, including an industry-leading selection of investment funds, and is on the Web at [www.ci.com/cix](http://www.ci.com/cix).