



| CI FINANCIAL INCOME FUND | | | |
|-------------------------------|---------------------------|---------------------------|-------------------------|
| December 31, 2007 | | | |
| MONTH-END STATISTICS | | | |
| MONTHLY SALES DATA | GROSS SALES (millions) | REDEMPTIONS (millions) | NET SALES (millions) |
| CI funds excluding MMF | \$605 | \$461 | \$144 |
| CI money market | 170 | 66 | 104 |
| TOTAL CI Investments | \$775 | \$527 | \$248 |
| TOTAL United Financial | \$113 | \$124 | -\$11 |
| TOTAL CI | \$888 | \$651 | \$237 |

| FEE-EARNING ASSETS | November 30/07 (millions) | December 31/07 (millions) | % Change |
|---------------------------------------------|------------------------------|------------------------------|--------------|
| CI mutual/segregated funds | \$54,369 | \$54,350 | 0.0% |
| United Financial funds | 9,442 | 9,276 | -1.8% |
| | \$63,811 | \$63,626 | -0.3% |
| Structured products | 708 | 531 | -25.0% |
| TOTAL retail assets under management | \$64,519 | \$64,157 | -0.6% |
| Institutional managed assets | 3,101 | 3,028 | -2.4% |
| TOTAL assets under management | \$67,620 | \$67,185 | -0.6% |
| Assante assets under administration* | 25,903 | 25,903 | 0.0% |
| Blackmont assets under administration | 8,963 | 9,065 | 1.1% |
| TOTAL assets under administration | \$34,866 | \$34,968 | 0.3% |
| CI other fee-earning assets | 1,709 | 1,662 | -2.8% |
| TOTAL FEE-EARNING ASSETS | \$104,195 | \$103,815 | -0.4% |

| AVERAGE RETAIL ASSETS UNDER MANAGEMENT | November 30/07 (millions) | December 31/07 (millions) | % Change |
|-------------------------------------------|------------------------------|------------------------------|-------------|
| Monthly | \$63,704 | \$64,340 | 1.0% |
| Quarter-to-date | \$64,560 | \$64,486 | -0.1% |
| Fiscal year-to-date | \$65,015 | \$64,958 | -0.1% |

| FISCAL AVERAGE RETAIL ASSETS UNDER MANAGEMENT | Fiscal 2006 (Dec.) (millions) | Fiscal 2007 (millions) | % Change |
|--------------------------------------------------|----------------------------------|---------------------------|-------------|
| Fiscal year average retail assets | \$58,735 | \$64,958 | 10.6% |

| EQUITY | | FINANCIAL POSITION (millions unless otherwise indicated) | |
|-------------------------------------------------------|-------------|-------------------------------------------------------------|--------|
| LP units | 146,800,535 | Bank debt | \$928 |
| Trust units | 139,351,799 | Cash & marketable securities | (132) |
| Total outstanding units | 286,152,334 | Net debt outstanding | \$796 |
| Quarter-to-date weighted average units outstanding | 285,351,397 | Net debt to annualized EBITDA (most recent quarter) | 1.09:1 |
| Yield at \$28.07 | 8.1% | In-the-money equity comp. liability (net of tax) | \$19 |
| In-the-money options | 2,680,842 | Terminal redemption value of funds | \$783 |
| Percentage of all options | 92% | Quarter-to-date equity-based compensation** | \$5 |
| All options % of units | 1.0% | | |

*Includes United Financial investment funds.

**Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$26.40) to December 31, 2007 (\$28.07).

| GEOGRAPHIC EXPOSURE OF AUM | | | |
|----------------------------|-----|-------|-----|
| Canada | 47% | Asia | 4% |
| United States | 22% | Other | 3% |
| Europe | 12% | Cash | 12% |

| CI FINANCIAL INCOME FUND December 31, 2007 YEAR-END STATISTICS | | | |
|----------------------------------------------------------------------|---------------------------|---------------------------|-------------------------|
| YEAR-TO-DATE SALES DATA | GROSS SALES (millions) | REDEMPTIONS (millions) | NET SALES (millions) |
| CI funds excluding MMF | \$8,269 | \$6,757 | \$1,512 |
| CI money market | 1,345 | 798 | 547 |
| TOTAL CI Investments | \$9,614 | \$7,555 | \$2,059 |
| TOTAL United Financial | \$1,780 | \$1,707 | \$73 |
| TOTAL CI | \$11,394 | \$9,262 | \$2,132 |

| FEE-EARNING ASSETS | December 31/06 (millions) | December 31/07 (millions) | % Change |
|---------------------------------------------|------------------------------|------------------------------|--------------|
| CI mutual/segregated funds | \$51,854 | \$54,350 | 4.8% |
| United Financial funds | 9,960 | 9,276 | -6.9% |
| | \$61,814 | \$63,626 | 2.9% |
| Structured products | 923 | 531 | -42.5% |
| TOTAL retail assets under management | \$62,737 | \$64,157 | 2.3% |
| Institutional managed assets | 0 | 3,028 | n/a |
| TOTAL assets under management | \$62,737 | \$67,185 | 7.1% |
| Assante assets under administration* | 27,319 | 25,903 | -5.2% |
| Blackmont assets under administration | 0 | 9,065 | n/a |
| TOTAL assets under administration | \$27,319 | \$34,968 | 28.0% |
| CI other fee-earning assets | 1,761 | 1,662 | -5.6% |
| TOTAL FEE-EARNING ASSETS | \$91,817 | \$103,815 | 13.1% |

| EQUITY | December 31/06 | December 31/07 | % Change |
|-------------------------|----------------|----------------|-------------|
| Outstanding units | 280,132,687 | 286,152,334 | 2.1% |
| In-the-money options | 4,539,300 | 2,680,842 | -40.9% |
| Percentage of all units | 1.6% | 1.0% | n/a |
| Net debt (millions) | \$539 | \$796 | 47.7% |
| Unit price | \$26.72 | \$28.07 | 5.1% |
| Yield | 8.1% | 8.1% | n/a |
| Distributions paid/unit | \$1.425 | \$2.200 | 54.4% |
| Total return | 12.4% | 13.8% | n/a |

*Includes United Financial investment funds.