

CI FINANCIAL INCOME FUND			
July 31, 2007			
MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$652	\$482	\$170
CI money market	103	53	50
<b>TOTAL CI Investments</b>	<b>\$755</b>	<b>\$535</b>	<b>\$220</b>
<b>TOTAL United Financial</b>	<b>\$190</b>	<b>\$153</b>	<b>\$37</b>
<b>TOTAL CI</b>	<b>\$945</b>	<b>\$688</b>	<b>\$257</b>

FEE-EARNING ASSETS	June 30/07 (millions)	July 31/07 (millions)	% Change
CI mutual/segregated funds	\$55,470	\$54,933	-1.0%
United Financial funds	9,921	9,790	-1.3%
	\$65,391	\$64,723	-1.0%
Structured products	867	845	-2.5%
<b>TOTAL retail assets under management</b>	<b>\$66,258</b>	<b>\$65,568</b>	<b>-1.0%</b>
Institutional managed assets	3,242	3,174	-2.1%
<b>TOTAL assets under management</b>	<b>\$69,500</b>	<b>\$68,742</b>	<b>-1.1%</b>
CI administered/other assets	1,839	1,846	0.4%
Assante assets under administration (net of United funds)	16,778	16,778	0.0%
Blackmont assets under administration	9,993	9,869	-1.2%
<b>TOTAL FEE-EARNING ASSETS</b>	<b>\$98,110</b>	<b>\$97,235</b>	<b>-0.9%</b>

AVERAGE RETAIL ASSETS UNDER MANAGEMENT	June 30/07 (millions)	July 31/07 (millions)	% Change
Monthly	\$66,408	\$66,706	0.4%
Quarter-to-date	\$66,384	\$66,706	0.5%
Fiscal year-to-date	\$65,053	\$65,294	0.4%

FISCAL AVERAGE RETAIL ASSETS UNDER MANAGEMENT	Fiscal 2006 (Dec.) (millions)	Fiscal 2007 (millions)	% Change
Fiscal year average retail assets	\$58,735	\$65,294	11.2%

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	146,938,513	Bank debt	\$782
Trust units	139,335,664	Cash & marketable securities	(32)
Total outstanding units	286,274,177	Net debt outstanding	\$750
Quarter-to-date weighted average units outstanding	285,174,384	Net debt to annualized EBITDA (most recent quarter)	1.03:1
Yield at \$27.86	7.8%	In-the-money equity comp. liability (net of tax)	\$22
In-the-money options	3,032,873	Terminal redemption value of funds	\$781
Percentage of all options	91%	Quarter-to-date equity-based compensation*	\$3
All options % of units	1.2%		

\*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$27.10) to July 31, 2007 (\$27.86).

<b>GEOGRAPHIC EXPOSURE OF AUM</b>			
<b>Canada</b>	<b>47%</b>	<b>Asia</b>	<b>4%</b>
<b>United States</b>	<b>22%</b>	<b>Other</b>	<b>3%</b>
<b>Europe</b>	<b>12%</b>	<b>Cash</b>	<b>12%</b>