

CI FINANCIAL INCOME FUND			
May 31, 2007			
MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$847	\$616	\$231
CI money market	114	52	62
TOTAL CI Investments	\$961	\$668	\$293
TOTAL United Financial	\$139	\$139	\$0
TOTAL CI	\$1,100	\$807	\$293

FEE-EARNING ASSETS	April 30/07 (millions)	May 31/07 (millions)	% Change
CI mutual/segregated funds	\$54,258	\$55,533	2.3%
United Financial funds	10,115	10,135	0.2%
	\$64,373	\$65,668	2.0%
Structured products/other funds	4,586	4,493	-2.0%
TOTAL assets under management	\$68,959	\$70,161	1.7%
CI administered/other assets	1,902	1,833	-3.6%
Assante assets under administration (net of United funds)	17,574	17,574	0.0%
Blackmont assets under administration	9,862	9,970	1.1%
TOTAL FEE-EARNING ASSETS	\$98,297	\$99,538	1.3%

AVERAGE ASSETS UNDER MANAGEMENT	April 30/07 (millions)	May 31/07 (millions)	% Change
Monthly	\$68,953	\$70,153	1.7%
Quarter-to-date	\$68,953	\$69,563	0.9%
Fiscal year-to-date	\$65,018	\$66,072	1.6%

FISCAL AVERAGE ASSETS UNDER MANAGEMENT	Fiscal 2006 (Dec.) (millions)	Fiscal 2007 (millions)	% Change
Fiscal year average assets	\$58,735	\$66,072	12.5%

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	147,035,090	Bank debt	\$880
Trust units	135,537,358	Cash & marketable securities	(41)
Total outstanding units	282,572,448	Net debt outstanding	\$839
Quarter-to-date weighted average units outstanding	282,240,286	Net debt to annualized EBITDA (most recent quarter)	1.15:1
Yield at \$29.49	7.3%	In-the-money equity comp. liability (net of tax)	\$29
In-the-money options	3,490,387	Terminal redemption value of funds	\$780
Percentage of all options	92%	Quarter-to-date equity-based compensation*	\$9
All options % of units	1.3%		

*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$27.60) to May 31, 2007 (\$29.49).

GEOGRAPHIC EXPOSURE OF AUM			
Canada	47%	Asia	4%
United States	22%	Other	2%
Europe	15%	Cash	10%