

CI FINANCIAL INCOME FUND			
APRIL 30, 2007			
MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$635	\$504	\$131
CI money market	75	66	9
TOTAL CI Investments	\$710	\$570	\$140
TOTAL United Financial	\$146	\$131	\$15
TOTAL structured products	\$0	\$21	-\$21
TOTAL CI	\$856	\$722	\$134

FEE-EARNING ASSETS	March 31/07 (millions)	April 30/07 (millions)	% Change
CI mutual/segregated funds	\$53,539	\$54,258	1.3%
United Financial funds	10,103	10,115	0.1%
	\$63,642	\$64,373	1.1%
Structured products/other funds	929	4,586	393.6%
TOTAL assets under management	\$64,571	\$68,959	6.8%
CI administered/other assets	1,894	1,902	0.4%
Assante/IQON assets under administration (net of United funds)	17,924	17,924	0.0%
Blackmont assets under administration	n/a	9,848	n/a
TOTAL FEE-EARNING ASSETS	\$84,389	\$98,633	16.9%

AVERAGE ASSETS UNDER MANAGEMENT	March 31/07 (millions)	April 30/07 (millions)	% Change
Monthly	\$64,022	\$69,327	8.3%
Quarter-to-date	\$63,706	\$69,327	8.8%
Fiscal year-to-date	\$63,706	\$67,917	6.6%

FISCAL AVERAGE ASSETS UNDER MANAGEMENT	Fiscal 2006 (Dec.) (millions)	Fiscal 2007 (millions)	% Change
Fiscal year average assets	\$58,735	\$67,917	15.6%

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	147,092,474	Bank debt	\$852
Trust units	135,263,043	Cash & marketable securities	(38)
Total outstanding units	282,355,517	Net debt outstanding	\$814
Quarter-to-date weighted average units outstanding	282,113,983	Net debt to annualized EBITDA (most recent quarter)	1.12:1
Yield at \$28.50	7.6%	In-the-money equity comp. liability (net of tax)	\$31
In-the-money options	3,902,055	Terminal redemption value of funds	\$778
Percentage of all options	100%	Quarter-to-date equity-based compensation*	\$5
All options % of units	1.4%		

*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$27.60) to April 30, 2007 (\$28.50).

GEOGRAPHIC EXPOSURE OF AUM			
Canada	47%	Asia	4%
United States	22%	Other	3%
Europe	14%	Cash	10%