

| CI FINANCIAL INCOME FUND | | | |
|---------------------------------|-------------------------------|-------------------------------|-----------------------------|
| MARCH 31, 2007 | | | |
| MONTH-END STATISTICS | | | |
| MONTHLY SALES DATA | GROSS SALES (millions) | REDEMPTIONS (millions) | NET SALES (millions) |
| CI funds excluding MMF | \$845 | \$604 | \$241 |
| CI money market | 100 | 61 | 39 |
| TOTAL CI Investments | \$945 | \$665 | \$280 |
| TOTAL United Financial | \$196 | \$167 | \$29 |
| TOTAL CI | \$1,141 | \$832 | \$309 |

| FEE-EARNING ASSETS | February 28/07 (millions) | March 31/07 (millions) | % Change |
|--|----------------------------------|-------------------------------|-----------------|
| CI mutual/segregated funds | \$52,739 | \$53,539 | 1.5% |
| United Financial funds | 10,107 | 10,103 | 0.0% |
| | \$62,846 | \$63,642 | 1.3% |
| Structured products/closed-end funds | 936 | 928 | -0.9% |
| TOTAL assets under management | \$63,782 | \$64,570 | 1.2% |
| CI administered/other assets | 1,816 | 1,894 | 4.3% |
| Assante/IQON assets under administration (net of United funds) | 17,802 | 17,802 | 0.0% |
| TOTAL FEE-EARNING ASSETS | \$83,400 | \$84,266 | 1.0% |

| AVERAGE ASSETS UNDER MANAGEMENT | February 28/07 (millions) | March 31/07 (millions) | % Change |
|--|----------------------------------|-------------------------------|-----------------|
| Monthly | \$64,422 | \$64,022 | -0.6% |
| Quarter-to-date | \$63,540 | \$63,706 | 0.3% |
| Fiscal year-to-date | \$63,540 | \$63,706 | 0.3% |

| FISCAL AVERAGE ASSETS UNDER MANAGEMENT | Fiscal 2006 (Dec.) (millions) | Fiscal 2007 (millions) | % Change |
|---|--------------------------------------|-------------------------------|-----------------|
| Fiscal year average assets | \$58,735 | \$63,706 | 8.5% |

| EQUITY | | FINANCIAL POSITION (millions unless otherwise indicated) | |
|--|-------------|---|--------|
| LP units | 145,792,607 | Bank debt | \$648 |
| Trust units | 134,191,484 | Cash & marketable securities | (38) |
| Total outstanding units | 279,984,091 | Net debt outstanding | \$610 |
| Quarter-to-date weighted average units outstanding | 280,037,424 | Net debt to annualized EBITDA (most recent quarter) | 0.84:1 |
| Yield at \$27.60 | 7.8% | In-the-money equity comp. liability (net of tax) | \$32 |
| In-the-money options | 4,294,590 | Terminal redemption value of funds | \$779 |
| Percentage of all options | 100% | Quarter-to-date equity-based compensation* | \$6 |
| All options % of units | 1.5% | | |

*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$26.72) to March 31, 2007 (\$27.60).