

News Release

CI FINANCIAL INCOME FUND DECEMBER 31, 2006 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$688	\$468	\$220
CI money market	118	69	49
TOTAL CI Investments	\$806	\$537	\$269
TOTAL United Financial	\$110	\$87	\$23
TOTAL structured products	\$0	\$68	-\$68
TOTAL CI	\$916	\$692	\$224

FEE-EARNING ASSETS	November 30/06 (millions)	December 31/06 (millions)	% Change
CI mutual/segregated funds	\$50,756	\$51,854	2.2%
United Financial funds	9,780	9,960	1.8%
	\$60,536	\$61,814	2.1%
Structured products/closed-end funds	1,004	923	-8.1%
TOTAL assets under management	\$61,540	\$62,737	1.9%
CI administered/other assets	1,656	1,760	6.3%
Assante/IQON assets under administration (net of United funds)	17,102	17,102	0.0%
TOTAL FEE-EARNING ASSETS	\$80,298	\$81,599	1.6%

AVERAGE ASSETS UNDER MANAGEMENT	November 30/06 (millions)	December 31/06 (millions)	% Change
Monthly	\$60,573	\$62,255	2.8%
Quarter-to-date	\$59,842	\$60,655	1.4%
Fiscal year-to-date	\$58,139	\$58,735	1.0%

FISCAL AVERAGE ASSETS UNDER MANAGEMENT	Fiscal 2006 (May) (millions)	Fiscal 2006 (Dec.) (millions)	% Change
Fiscal year average assets	\$54,083	\$58,735	8.6%

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	146,458,757	Bank debt	\$576
Trust units	133,673,930	Cash & marketable securities	(33)
Total outstanding units	280,132,687	Net debt outstanding	\$543
Yield at \$26.72	8.1%	Net debt to annualized EBITDA (most recent quarter)	0.80:1
In-the-money options	4,539,300	In-the-money equity comp. liability (net of tax)	\$32
Percentage of all options	100%	Terminal redemption value of funds	\$791
All options % of units	1.6%	Quarter-to-date equity-based compensation*	(\$1)

*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$29.77) to December 31, 2006 (\$26.72).

CI FINANCIAL INCOME FUND			
DECEMBER 31, 2006			
YEAR-END STATISTICS			
YEAR-TO-DATE SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
TOTAL CI Investments	\$9,291	\$6,989	\$2,302
TOTAL United Financial	1,101	1,196	-95
TOTAL structured products	23	95	-72
TOTAL CI	\$10,415	\$8,280	\$2,135

FEE-EARNING ASSETS	December 31/05 (millions)	December 31/06 (millions)	% Change
CI mutual/segregated funds	\$44,208	\$51,854	17.3%
United Financial funds	9,116	9,960	9.3%
	\$53,324	\$61,814	15.9%
Structured products/closed-end funds	1,025	923	-10.0%
TOTAL assets under management	\$54,349	\$62,737	15.4%
CI administered/other assets	1,812	1,760	-2.9%
Assante/IQON assets under administration (net of United funds)	15,504	17,102	10.3%
TOTAL FEE-EARNING ASSETS	\$71,665	\$81,599	13.9%

EQUITY	December 31/05	December 31/06	% Change
Outstanding shares/units	285,679,447	280,132,687	-1.9%
In-the-money options	8,752,498	4,539,300	-48.1%
Percentage of shares/units	3.1%	1.6%	n/a
Yield	2.9%	8.1%	n/a
Net debt (millions)	\$289	\$543	87.9%
Share/unit price	\$25.00	\$26.72	6.9%
Distributions/Dividends paid	\$0.590	\$1.425	141.5%
Total return	43.2%	12.4%	n/a

GEOGRAPHIC EXPOSURE OF AUM (Dec. 31/06)			
Canada	48%	Japan	2%
United States	22%	Other	5%
Europe	12%	Cash	11%