

# News Release

<b>CI FINANCIAL INCOME FUND</b> <b>NOVEMBER 30, 2006</b> <b>MONTH-END STATISTICS</b>			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$656	\$833	-\$177
CI money market	69	72	-3
<b>TOTAL CI Investments</b>	<b>\$725</b>	<b>\$905</b>	<b>-\$180</b>
<b>TOTAL United Financial</b>	<b>\$78</b>	<b>\$111</b>	<b>-\$33</b>
<b>TOTAL CI</b>	<b>\$803</b>	<b>\$1,016</b>	<b>-\$213</b>

FEE-EARNING ASSETS	October 31/06 (millions)	November 30/06 (millions)	% Change
CI mutual/segregated funds	\$49,540	\$50,756	2.5%
United Financial funds	9,555	9,780	2.4%
	\$59,095	\$60,536	2.4%
Structured products/closed-end funds	1,048	1,048	0.0%
<b>TOTAL Assets Under Management</b>	<b>\$60,143</b>	<b>\$61,584</b>	<b>2.4%</b>
CI administered/other assets	1,631	1,656	1.6%
Assante/IQON assets under administration (net of United funds)	16,597	16,597	0.0%
<b>TOTAL FEE-EARNING ASSETS</b>	<b>\$78,371</b>	<b>\$79,837</b>	<b>1.9%</b>

AVERAGE ASSETS UNDER MANAGEMENT	October 31/06 (millions)	November 30/06 (millions)	% Change
Monthly	\$59,136	\$60,617	2.5%
Quarter-to-date	\$59,136	\$59,864	1.2%
Fiscal year-to-date	\$57,662	\$58,146	0.8%

FISCAL AVERAGE ASSETS UNDER MANAGEMENT	Fiscal 2006 (May) (millions)	Fiscal 2006 (Dec.) (millions)	% Change
Fiscal year average assets	\$54,083	\$58,146	7.5%

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	146,327,255	Bank debt	\$590
Trust units	133,805,432	Cash & marketable securities	(32)
Total outstanding units	280,132,687	Net debt outstanding	\$558
Yield at \$26.25	7.7%	Net debt to annualized EBITDA (most recent quarter)	0.82:1
In-the-money options	4,545,800	In-the-money equity comp. liability (net of tax)	\$31
Percentage of all options	100%	Terminal redemption value of funds	\$790
All options % of units	1.6%	Quarter-to-date equity-based compensation*	(\$3)

\*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$29.77) to November 30, 2006 (\$26.25).