

News Release

CI FINANCIAL INCOME FUND SEPTEMBER 30, 2006 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$478	\$441	\$37
CI money market	65	55	10
TOTAL CI Investments	\$543	\$496	\$47
TOTAL United Financial	\$58	\$100	-\$42
TOTAL Structured Products	\$4	\$0	\$4
TOTAL CI	\$605	\$596	\$9

FEE-EARNING ASSETS	August 31/06 (millions)	September 30/06 (millions)	% Change
CI mutual/segregated funds	\$47,954	\$47,876	-0.2%
United Financial funds	9,365	9,356	-0.1%
	\$57,319	\$57,232	-0.2%
Structured products/closed-end funds	1,070	1,062	-0.7%
TOTAL Assets Under Management	\$58,389	\$58,294	-0.2%
CI administered/other assets	1,364	1,377	1.0%
Assante/IQON assets under administration (net of \$9.4 billion in United funds) (est)	16,131	16,131	0.0%
TOTAL FEE-EARNING ASSETS	\$75,884	\$75,802	-0.1%

AVERAGE ASSETS UNDER MANAGEMENT	August 31/06 (millions)	September 30/06 (millions)	% Change
Monthly	\$58,164	\$58,074	-0.2%
Quarter-to-date	\$57,038	\$57,293	0.4%
Fiscal year-to-date	\$57,038	\$57,293	0.4%

FISCAL AVERAGE ASSETS UNDER MANAGEMENT	Fiscal 2006 (May) (millions)	Fiscal 2006 (Dec.) (millions)	% Change
Fiscal year average assets	\$54,083	\$57,293	5.9%

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	146,007,303	Bank debt	\$444
Trust units	138,038,224	Cash & marketable securities	(35)
Total outstanding units	284,045,527	Net debt outstanding	\$409
Yield at \$29.77	6.8%	Net debt to annualized EBITDA (most recent quarter)	0.62:1
In-the-money options	5,427,910	In-the-money equity comp. liability (net of tax)	\$51
Percentage of all options	100%	Terminal redemption value of funds	\$786
All options % of units	1.9%	Quarter-to-date equity-based compensation*	(\$3)

*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$31.03) to September 30, 2006 (\$29.77).