



| CI FINANCIAL INCOME FUND<br>AUGUST 31, 2006<br>MONTH-END STATISTICS |                           |                           |                         |
|---|---------------------------|---------------------------|-------------------------|
| MONTHLY SALES DATA  | GROSS SALES<br>(millions) | REDEMPTIONS<br>(millions) | NET SALES<br>(millions) |
| CI funds excluding MMF  | \$528                     | \$403                     | \$125                   |
| CI money market   | 57                        | 61                        | -4                      |
| <b>TOTAL CI Investments</b>   | <b>\$585</b>              | <b>\$464</b>              | <b>\$121</b>            |
| <b>TOTAL United Financial</b>                                       | <b>\$68</b>               | <b>\$85</b>               | <b>-\$17</b>            |
| <b>TOTAL CI</b>   | <b>\$653</b>              | <b>\$549</b>              | <b>\$104</b>            |

| FEE-EARNING ASSETS   | July 31/06<br>(millions) | August 31/06<br>(millions) | %<br>Change |
|--|--------------------------|----------------------------|-------------|
| CI mutual/segregated funds   | \$47,336                 | \$47,954                   | 1.3%        |
| United Financial funds   | 9,325                    | 9,365                      | 0.4%        |
|  | \$56,661                 | \$57,319                   | 1.2%        |
| Structured products/closed-end funds   | 1,073                    | 1,056                      | -1.6%       |
| <b>TOTAL Assets Under Management</b>   | <b>\$57,734</b>          | <b>\$58,375</b>            | <b>1.1%</b> |
| CI administered/other assets   | 1,362                    | 1,364                      | 0.2%        |
| Assante/IQON assets under administration<br>(net of \$9.4 billion in United funds) (est) | 15,783                   | 15,783                     | 0.0%        |
| <b>TOTAL FEE-EARNING ASSETS</b>  | <b>\$74,879</b>          | <b>\$75,522</b>            | <b>0.9%</b> |

| AVERAGE ASSETS UNDER MANAGEMENT | July 31/06<br>(millions) | August 31/06<br>(millions) | %<br>Change |
|---------------------------------|--------------------------|----------------------------|-------------|
| Monthly                         | \$56,960                 | \$58,150                   | 2.1%        |
| Quarter-to-date                 | \$56,466                 | \$57,033                   | 1.0%        |
| Fiscal year-to-date             | \$56,466                 | \$57,033                   | 1.0%        |

| FISCAL AVERAGE ASSETS UNDER MANAGEMENT | Fiscal 2006 (May)<br>(millions) | Fiscal 2006 (Dec.)<br>(millions) | %<br>Change |
|--|---------------------------------|----------------------------------|-------------|
| Fiscal year average assets             | \$54,083                        | \$57,033                         | 5.5%        |

| EQUITY                    |             | FINANCIAL POSITION<br>(millions unless otherwise indicated) |        |
|---------------------------|-------------|---|--------|
| LP units                  | 145,970,236 | Bank debt   | \$472  |
| Trust units               | 138,075,291 | Cash & marketable securities                                | (54)   |
| Total outstanding units   | 284,045,527 | Net debt outstanding  | \$418  |
| Yield at \$30.15          | 6.7%        | Net debt to annualized EBITDA<br>(most recent quarter)      | 0.63:1 |
| In-the-money options      | 5,717,900   | In-the-money equity comp. liability (net of tax)            | \$54   |
| Percentage of all options | 100%        | Terminal redemption value of funds                          | \$773  |
| All options % of units    | 2.0%        | Quarter-to-date equity-based compensation*                  | \$1    |

\*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price and vesting from last quarter-end (\$31.03) to August 31, 2006 (\$30.15).