



CI FINANCIAL INCOME FUND JULY 31, 2006 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$501	\$341	\$160
CI money market	51	54	-3
TOTAL CI Investments	\$552	\$395	\$157
TOTAL United Financial	\$67	\$65	\$2
TOTAL Skylon	\$0	\$16	-\$16
TOTAL CI	\$619	\$476	\$143

FEE-EARNING ASSETS	June 30/06 (millions)	July 31/06 (millions)	% Change
CI mutual/segregated funds	\$46,694	\$47,336	1.4
United Financial funds	9,184	9,325	1.5
	\$55,878	\$56,661	1.4
Structured products/closed-end funds	1,058	1,059	0.1
TOTAL Assets Under Management	\$56,936	\$57,720	1.4
CI administered/other assets	1,320	1,362	3.2
Assante/IQON assets under administration (net of \$9.3 billion in United funds) (est)	15,509	15,509	0.0
TOTAL FEE-EARNING ASSETS	\$73,765	\$74,591	1.1

AVERAGE ASSETS UNDER MANAGEMENT	June 30/06 (millions)	July 31/06 (millions)	% Change
Monthly	\$55,955	\$56,959	1.8
Quarter-to-date	\$55,955	\$56,465	0.9
Fiscal year-to-date	\$55,955	\$56,465	0.9

FISCAL AVERAGE ASSETS UNDER MANAGEMENT	Fiscal 2006 (May) (millions)	Fiscal 2006 (Dec.) (millions)	% Change
Fiscal year average assets	\$54,083	\$56,465	4.4

EQUITY		FINANCIAL POSITION (millions unless otherwise indicated)	
LP units	146,774,836	Bank debt	\$431
Trust units	137,620,691	Cash & marketable securities	\$(68)
Total outstanding units	284,395,527	Net debt outstanding	\$363
Yield at \$28.77	7.0%	Net debt to annualized EBITDA (most recent quarter)	0.55:1
In-the-money options	6,560,033	In-the-money equity comp. liability (net of tax)	\$57
Percentage of all options	100%	Terminal redemption value of funds	\$772
All options % of units	2.3%	Quarter-to-date equity-based compensation*	\$(9)

*Based on marked-to-market pre-tax equity-based compensation expense accrual from change in unit price from last quarter-end (\$31.03) to July 31, 2006 (\$28.77).

Note: Change in net debt reflects issuer bid settlements in July, corporate tax payment relating to May year-end, and July distribution of \$0.1675 per unit.