



CI FUND MANAGEMENT INC. JANUARY 31, 2005 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$546	\$478	\$68
CI money market	50	79	-29
TOTAL CI Funds	\$596	\$557	\$39
TOTAL Assante Funds	\$99	\$97	\$2
TOTAL CI	\$695	\$654	\$41
TOTAL Skylon/Other	\$0	\$114	-\$114

FEE-EARNING ASSETS	Dec. 31/04 (millions)	Jan. 31/05 (millions)	% Change
CI mutual/segregated funds	\$37,276	\$37,540	0.7
Assante funds	8,336	8,353	0.2
	\$45,612	\$45,893	0.6
Managed labour-sponsored funds	174	175	0.6
Structured products/closed-end funds	1,239	1,143	-7.7
TOTAL Retail Managed Assets	\$47,025	\$47,211	0.4
Managed institutional	4,461	–	N/A
TOTAL Managed Assets	\$51,486	\$47,211	N/A
CI administered/other assets	696	5,153	N/A
Assante/IQON assets under administration (net of Assante funds)	15,745	15,745	0.0
TOTAL FEE-EARNING ASSETS	\$67,927	\$68,109	0.3

AVERAGE RETAIL MANAGED ASSETS	Dec. 31/04 (millions)	Jan. 31/05 (millions)	% Change
Monthly	\$46,367	\$46,623	0.6
Quarter-to-date	\$46,367	\$46,495	0.3
Fiscal year-to-date	\$44,525	\$44,791	0.6

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	294,435,047	Bank debt	\$287
In-the-money options	7,170,695	In-the-money option liability (net of tax)	28
Percentage of all options	100%	Cash & marketable securities	(135)
All options % of shares	2.4%	Net Debt Outstanding	\$175
Dividend yield at \$17.42	3.4%	Terminal redemption value of funds (est)	\$801