



**CI FUND MANAGEMENT INC.
NOVEMBER 30, 2004
MONTH-END STATISTICS**

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$449	\$427	\$22
CI money market	52	57	-5
TOTAL CI Funds	\$501	\$484	\$17
TOTAL Assante Funds	\$142	\$97	\$45
TOTAL Skylon Advisors	\$5	\$0	\$5
TOTAL CI	\$648	\$581	\$67

FEE-EARNING ASSETS	Oct. 31/04 (millions)	Nov. 30/04 (millions)	% Change
CI mutual/segregated funds	\$34,913	\$36,063	3.3
Assante funds	7,908	8,112	2.6
	\$42,821	\$44,175	3.2
Managed labour-sponsored funds	175	174	-0.6
Structured products	1,208	1,229	1.7
TOTAL Retail Managed Assets	\$44,204	\$45,578	3.1
Managed institutional	4,565	4,530	-0.8
TOTAL Managed Assets	\$48,769	\$50,108	2.7
CI administered assets	696	698	0.3
Assante/IQON assets under administration (net of Assante funds)	14,900	14,900	0.0
TOTAL FEE-EARNING ASSETS	\$64,365	\$65,706	2.1

AVERAGE RETAIL MANAGED ASSETS	Oct. 31/04 (millions)	Nov. 30/04 (millions)	% Change
Monthly	\$44,354	\$44,962	1.4
Quarter-to-date	\$44,169	\$44,431	0.6
Fiscal year-to-date	\$44,066	\$44,213	0.3

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,202,707	Bank debt	\$224
In-the-money options	9,318,070	In-the-money option liability (net of tax)	32
Percentage of all options	100%	Cash & marketable securities	90
All options % of shares	3.2%	Net Debt Outstanding	\$166
Dividend yield at \$16.30	3.7%	Terminal redemption value of funds (est)	\$817