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# News Release

CI FUND MANAGEMENT INC. OCTOBER 31, 2004 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$427	\$389	\$38
CI money market	45	52	-7
<b>TOTAL CI Funds</b>	<b>\$472</b>	<b>\$441</b>	<b>\$31</b>
<b>TOTAL Assante Funds</b>	<b>\$93</b>	<b>\$64</b>	<b>\$29</b>
<b>TOTAL Skylon Advisors</b>	<b>\$120</b>	<b>\$0</b>	<b>\$120</b>
<b>TOTAL CI</b>	<b>\$685</b>	<b>\$505</b>	<b>\$180</b>

FEE-EARNING ASSETS	Sept. 30/04 (millions)	Oct. 31/04 (millions)	% Change
CI mutual/segregated funds	\$34,747	\$34,913	0.5
Assante funds	8,061	7,908	-1.9
	\$42,808	\$42,821	0.0
Managed labour-sponsored funds	174	175	0.6
Structured products	1,092	1,208	10.6
<b>TOTAL Retail Managed Assets</b>	<b>\$44,074</b>	<b>\$44,204</b>	<b>0.3</b>
Managed institutional	4,650	4,565	-1.8
<b>TOTAL Managed Assets</b>	<b>\$48,724</b>	<b>\$48,769</b>	<b>0.1</b>
CI administered assets	741	747	0.8
Assante/IQON assets under administration (net of Assante funds)	14,900	14,900	0.0
<b>TOTAL FEE-EARNING ASSETS</b>	<b>\$64,365</b>	<b>\$64,416</b>	<b>0.1</b>

AVERAGE RETAIL MANAGED ASSETS	Sept. 30/04 (millions)	Oct. 31/04 (millions)	% Change
Monthly	\$43,978	\$44,354	0.9
Quarter-to-date	\$43,978	\$44,169	0.4
Fiscal year-to-date	\$43,993	\$44,066	0.2

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,202,707	Bank debt	\$253
In-the-money options	7,056,070	In-the-money option liability (net of tax)	27
Percentage of all options	75.8%	Cash & marketable securities	89
All options % of shares	3.2%	<b>Net Debt Outstanding</b>	<b>\$191</b>
Dividend yield at \$15.50	3.9%	<b>Terminal redemption value of funds (est)</b>	<b>\$818</b>