



**CI FUND MANAGEMENT INC.
SEPTEMBER 30, 2004
MONTH-END STATISTICS**

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$455	\$393	\$62
CI money market	53	56	-3
TOTAL CI Funds	\$508	\$449	\$59
TOTAL Assante Funds	\$117	\$104	\$13
TOTAL CI	\$625	\$553	\$72

FEE-EARNING ASSETS	Aug. 31/04 (millions)	Sept. 30/04 (millions)	% Change
CI mutual/segregated funds	\$34,360	\$34,747	1.1
Assante funds	8,030	8,061	0.4
	\$42,390	\$42,808	1.0
Managed labour-sponsored funds	177	174	-1.7
Structured products	1,090	1,092	0.2
TOTAL Retail Managed Assets	\$43,657	\$44,074	1.0
Managed institutional	4,677	4,650	-0.6
TOTAL Managed Assets	\$48,334	\$48,724	0.8
CI administered assets	743	741	-0.3
Assante/IQON assets under administration (net of Assante funds)	14,845	14,900	0.4
TOTAL FEE-EARNING ASSETS	\$63,922	\$64,365	0.7

AVERAGE RETAIL MANAGED ASSETS	Aug. 31/04 (millions)	Sept. 30/04 (millions)	% Change
Monthly	\$43,383	\$43,978	1.4
Quarter-to-date	\$43,998	\$43,978	0.0
Fiscal year-to-date	\$43,998	\$43,993	0.0

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,202,707	Bank debt	\$270
In-the-money options	9,324,095	In-the-money option liability (net of tax)	28
Percentage of all options	99.8%	Cash & marketable securities	84
All options % of shares	3.2%	Net Debt Outstanding	\$214
Dividend yield at \$15.75	3.8%	Terminal redemption value of funds (est)	\$805
Shares repurchased during month	nil		
Average repurchase price	n/a		