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News Release

CI FUND MANAGEMENT INC. AUGUST 31, 2004 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$284	\$311	\$-27
CI money market	50	47	3
TOTAL CI Funds	\$334	\$358	\$-24
TOTAL Assante Funds	\$81	\$57	\$24
TOTAL CI	\$415	\$415	\$0

FEE-EARNING ASSETS	July 31/04 (millions)	Aug. 31/04 (millions)	% Change
CI mutual/segregated funds	\$34,590	\$34,331	-0.7
Assante funds	8,027	8,029	0.0
	\$42,617	\$42,360	-0.6
Managed labour-sponsored funds	177	177	0.0
Structured products	1,085	1,090	0.5
TOTAL Retail Managed Assets	\$43,879	\$43,627	-0.6
Managed institutional	4,718	4,677	-0.9
TOTAL Managed Assets	\$48,597	\$48,304	-0.6
CI administered assets	746	743	-0.4
Assante/IQON assets under administration (net of Assante funds)	15,100	15,100	0.0
TOTAL FEE-EARNING ASSETS	\$64,443	\$64,147	-0.5

AVERAGE RETAIL MANAGED ASSETS	July 31/04 (millions)	Aug. 31/04 (millions)	% Change
Monthly	\$44,046	\$43,385	-1.5
Quarter-to-date	\$44,311	\$43,999	-0.7
Fiscal year-to-date	\$44,311	\$43,999	-0.7

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,200,851	Bank debt	\$255
In-the-money options	9,342,445	In-the-money option liability (net of tax)	31
Percentage of all options	100%	Cash & marketable securities	61
All options % of shares	3.2%	Net Debt Outstanding	\$225
Dividend yield at \$16.17	3.7%	Terminal redemption value of funds (est)	\$805
Shares repurchased during month	nil		
Average repurchase price	n/a		