



**CI FUND MANAGEMENT INC.
JULY 31, 2004
MONTH-END STATISTICS**

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$340	\$331	\$9
CI money market	50	51	-1
TOTAL CI Funds	\$390	\$382	\$8
TOTAL Assante Funds	\$109	\$63	\$46
TOTAL CI	\$499	\$445	\$54

FEE-EARNING ASSETS	June 30/04 (millions)	July 31/04 (millions)	% Change
CI mutual/segregated funds	\$35,283	\$34,590	-2.0
Assante funds	8,106	8,027	-1.0
	\$43,389	\$42,617	-1.8
Managed labour-sponsored funds	178	177	-0.6
Structured products	1,080	1,085	0.5
TOTAL Retail Managed Assets	\$44,647	\$43,879	-1.7
Managed institutional	4,957	4,718	-4.8
TOTAL Managed Assets	\$49,604	\$48,597	-2.0
CI administered assets	750	746	-0.5
Assante/IQON assets under administration (net of Assante funds)	15,540	15,400	-0.9
TOTAL FEE-EARNING ASSETS	\$65,894	\$64,743	-1.7

AVERAGE RETAIL MANAGED ASSETS	June 30/04 (millions)	July 31/04 (millions)	% Change
Monthly	\$44,584	\$44,054	-1.2
Quarter-to-date	\$44,584	\$44,315	-0.6
Fiscal year-to-date	\$44,584	\$44,315	-0.6

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,200,851	Bank debt	\$267
In-the-money options	9,494,435	In-the-money option liability (net of tax)	32
Percentage of all options	100%	Cash & marketable securities	56
All options % of shares	3.2%	Net Debt Outstanding	\$243
Dividend yield at \$16.25	3.7%	Terminal redemption value of funds (est)	\$812
Shares repurchased during month	0		
Average repurchase price	n/a		