



**CI FUND MANAGEMENT INC.
JUNE 30, 2004
MONTH-END STATISTICS**

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$371	\$354	\$17
CI money market	58	62	-4
TOTAL CI Funds	\$429	\$416	\$13
TOTAL Assante Funds	\$111	\$72	\$39
TOTAL CI	\$540	\$488	\$52

FEE-EARNING ASSETS	May 31/04 (millions)	June 30/04 (millions)	% Change
CI mutual/segregated funds	\$35,075	\$35,306	0.7
Assante funds	8,069	8,106	0.5
	\$43,144	\$43,412	0.6
Managed labour-sponsored funds	180	178	-1.1
Structured products	1,080	1,080	0.0
TOTAL Retail Managed Assets	\$44,404	\$44,670	0.6
Managed institutional	4,907	4,957	1.0
TOTAL Managed Assets	\$49,311	\$49,627	0.6
CI administered assets	753	750	-0.4
Assante/IQON assets under administration (net of Assante funds)	11,281	15,540	37.8
TOTAL FEE-EARNING ASSETS	\$61,345	\$65,917	7.5

AVERAGE RETAIL MANAGED ASSETS	May 31/04 (millions)	June 30/04 (millions)	% Change
Monthly	\$44,049	\$44,589	1.2
Quarter-to-date	\$44,368	\$44,589	0.5
Fiscal year-to-date	\$37,236	\$44,589	19.7

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,200,951	Bank debt	\$294
In-the-money options	9,674,199	In-the-money option liability (net of tax)	33
Percentage of all options	100%	Cash & marketable securities	79
All options % of shares	3.3%	Net Debt Outstanding	\$248
Dividend yield @ \$16.10	3.1%	Terminal redemption value of funds (est)	\$815
Shares repurchased during month	0		
Average repurchase price	n/a		