



CI FUND MANAGEMENT INC.
MAY 31, 2004
MONTH-END STATISTICS

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$355	\$380	-\$25
CI money market	60	57	3
TOTAL CI Funds	\$415	\$437	-\$22
Assante excluding MMF	149	26	123
Assante money market	5	55	-50
TOTAL Assante Funds	\$154	\$81	\$73
TOTAL CI	\$569	\$518	\$51

FEE-EARNING ASSETS	Apr. 30/04 (millions)	May 31/04 (millions)	% Change
CI mutual/segregated funds	\$34,960	\$35,075	0.3
Assante funds	7,995	8,066	0.9
	\$42,955	\$43,141	0.4
Managed labour-sponsored funds	182	180	-1.1
Structured products	1,093	1,080	-1.2
TOTAL Retail Managed Assets	\$44,230	\$44,401	0.4
Managed institutional	5,033	4,907	-2.5
TOTAL Managed Assets	\$49,263	\$49,308	0.1
CI administered assets	758	753	-0.7
Assante assets under administration (net of Assante funds)	11,342	11,350	0.1
TOTAL FEE-EARNING ASSETS	\$61,363	\$61,411	0.1

AVERAGE RETAIL MANAGED ASSETS	Apr. 30/04 (millions)	May 31/04 (millions)	% Change
Monthly	\$44,805	\$44,041	-1.7
Quarter-to-date	\$44,530	\$44,365	-0.4
Fiscal year-to-date	\$36,665	\$37,290	1.7

COMMON SHARES		FINANCIAL POSITION	
			(millions)
Outstanding shares	295,199,027	Bank debt	\$244
In-the-money options	9,685,799	In-the-money option liability (net of tax)	35
Percentage of all options	100%	Cash & marketable securities	50
All options % of shares	3.3%	Net Debt Outstanding	\$229
Dividend yield at \$16.44	3.0%	Terminal redemption value of funds (est)	\$810
Shares repurchased during month	0		
Average repurchase price	n/a		