



**CI FUND MANAGEMENT INC.
MARCH 31, 2004
MONTH-END STATISTICS**

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$535	\$410	\$125
CI money market	80	69	11
TOTAL CI Funds	\$615	\$479	\$136
Assante excluding MMF	139	61	78
Assante money market	9	14	-5
TOTAL Assante Funds	\$148	\$75	\$73
TOTAL Skylon	\$10	\$0	\$10
TOTAL CI	\$773	\$554	\$219

FEE-EARNING ASSETS	Feb. 29/04 (millions)	Mar. 31/04 (millions)	% Change
CI mutual/segregated funds	\$35,336	\$35,200	-0.4
Assante funds	8,005	7,985	-0.2
	\$43,341	\$43,185	-0.4
Managed labour-sponsored funds	181	185	2.2
Structured products	1,054	1,056	0.2
TOTAL Fund Assets	\$44,576	\$44,426	-0.3
Managed institutional	4,995	4,994	0.0
TOTAL Managed Assets	\$49,571	\$49,420	-0.3
CI administered assets	752	757	0.7
Assante assets under administration (net of Assante funds)	11,678	11,650	-0.2
TOTAL FEE-EARNING ASSETS	\$62,001	\$61,827	-0.3

AVERAGE MUTUAL/SEG FUND ASSETS	Feb. 29/04 (millions)	Mar. 31/04 (millions)	% Change
Monthly	\$42,615	\$43,016	0.9
Quarter-to-date	\$41,458	\$43,016	3.8
Fiscal year-to-date	\$34,482	\$35,349	2.5

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,191,527	Bank debt	\$299
In-the-money options	8,412,337	In-the-money option liability (net of tax)	34
Percentage of all options	100%	Cash & marketable securities	46
All options % of shares	2.9%	Net Debt Outstanding	\$287
Dividend yield @ \$15.10	3.3%	Terminal redemption value of funds (est)	\$810
Shares repurchased during month	n/a		
Average repurchase price	n/a		

Note: All data herein is unaudited and should not be relied upon by any party for any reason whatsoever. E&OE.
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