



**CI FUND MANAGEMENT INC.
FEBRUARY 29, 2004
MONTH-END STATISTICS**

MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$616	\$403	\$213
CI money market	72	70	2
TOTAL CI Funds	\$688	\$473	\$215
Assante excluding MMF	138	39	99
Assante money market	22	17	5
TOTAL Assante Funds	\$160	\$56	\$104
TOTAL Skylon	\$195	\$0	\$195
TOTAL CI	\$1,043	\$529	\$514

FEE-EARNING ASSETS	Jan. 31/04 (millions)	Feb. 29/04 (millions)	% Change
CI mutual/segregated funds	\$34,261	\$35,336	3.1
Assante funds	7,673	7,981	4.0
	\$41,934	\$43,317	3.3
Managed labour-sponsored funds	172	181	5.2
Structured products	983	1,054	7.2
TOTAL Fund Assets	\$43,089	\$44,552	3.4
Managed institutional	4,881	4,995	2.3
TOTAL Managed Assets	\$47,970	\$49,547	3.3
CI administered assets	748	752	0.5
Assante assets under administration (net of Assante funds)	11,300	11,750	4.0
TOTAL FEE-EARNING ASSETS	\$60,018	\$62,049	3.4

AVERAGE MUTUAL/SEG FUND ASSETS	Jan. 31/04 (millions)	Feb. 29/04 (millions)	% Change
Monthly	\$41,523	\$42,604	2.6
Quarter-to-date	\$40,877	\$41,455	1.4
Fiscal year-to-date	\$33,508	\$34,481	2.9

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	295,191,872	Bank debt	\$289
In-the-money options	8,518,037	In-the-money option liability (net of tax)	34
Percentage of all options	100%	Cash & marketable securities	48
All options % of shares	2.9%	Net Debt Outstanding	\$275
Dividend yield @ \$15.05	3.3%	Terminal redemption value of funds (est)	\$830
Shares repurchased during month	100,000		
Average repurchase price	\$14.55		

Note: All data herein is unaudited and should not be relied upon by any party for any reason whatsoever. E&OE.
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