



9601 United-Cash Management Pool (As at February 28, 2011)

| Top Holdings | | Weightings |
|--------------|--|-----------------------|
| 1 | BCE Inc. | Corporate Bonds 15.5% |
| 2 | Canadian Imperial Bank of Commerce, FRN, 1.44643% 06/15/11 | Corporate Bonds 6.9% |
| 3 | AltaGas Ltd. | Corporate Bonds 5.4% |
| 4 | Province of Ontario 1.86143% 07/15/11 | Corporate Bonds 3.7% |
| 5 | Canada Housing Trust No.1, 0.395% 06/15/13 | Corporate Bonds 3.5% |
| 6 | Royal Bank of Canada 1.08929% 05/11/12 | Corporate Bonds 3.4% |
| 7 | HSBC Bank Canada, FRN, 1.886% 08/09/13 | Corporate Bonds 3.4% |
| 8 | National Bank of Canada, FRN, 1.546% 02/13/12 | Corporate Bonds 2.8% |
| 9 | MetLife Global Funding I, 2.44% 06/29/11 | Corporate Bonds 2.7% |
| 10 | National Bank of Canada, FRN, 1.369% 10/21/11 | Corporate Bonds 2.4% |
| 11 | International Bank for Reconstruction and Development 1.12% 10/31/12 | Corporate Bonds 2.4% |
| 12 | Canadian Imperial Bank of Commerce, FRN, 1.681% 04/08/13 | Corporate Bonds 2.0% |
| 13 | Royal Bank of Canada, FRN, 01/21/14 | Corporate Bonds 2.0% |
| 14 | Bank of Nova Scotia, FRN, 1.729% 04/20/12 | Corporate Bonds 1.7% |
| 15 | Province of Quebec, FRN, 0.515% 08/06/11 | Corporate Bonds 1.4% |

9602 United-Short Term Income Pool (As at February 28, 2011)

| Top Holdings | | Weightings |
|--------------|--|-----------------------|
| 1 | Canadian Government Bond 1.75% 03/01/13 | Government Bonds 9.9% |
| 2 | Royal Bank of Canada 3.27% 11/10/14 | Corporate Bonds 5.3% |
| 3 | Bank of Nova Scotia 6.00% 10/03/18 | Corporate Bonds 4.6% |
| 4 | Canada Housing Trust No.1, 2.95% 03/15/15 | Corporate Bonds 4.2% |
| 5 | City of Montreal 4.95% 12/10/14 | Provincial Bonds 3.6% |
| 6 | Canadian Government Bond 3.00% 12/01/15 | Government Bonds 3.6% |
| 7 | International Bank for Reconstruction and Development 4.30% 12/15/12 | Corporate Bonds 3.0% |
| 8 | Province of Ontario 3.15% 09/08/15 | Provincial Bonds 2.9% |
| 9 | National Bank of Canada, 4.456% 11/02/16 | Corporate Bonds 2.7% |
| 10 | Cadillac Fairview Finance Trust, 3.24% 01/25/16 | Corporate Bonds 2.7% |
| 11 | Ford Motor Credit Co., LLC, 3.836% 01/15/15 | Corporate Bonds 2.6% |
| 12 | Finning International Inc., 5.16% 09/03/13 | Corporate Bonds 2.6% |
| 13 | City of Toronto 4.55% 05/20/15 | Government Bonds 2.1% |
| 14 | Cards II Trust, 3.048% 05/15/13 | Corporate Bonds 2.1% |
| 15 | National Bank of Canada, 4.03% 05/26/15 | Corporate Bonds 2.1% |

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**9603 United-Canadian Fixed Income Pool (As at February 28, 2011)**

| Top Holdings | | | Weightings |
|--------------|---|--------------------------|------------|
| 1 | Canadian Government Bond 3.00% 12/01/15 | Government Bonds | 4.9% |
| 2 | Canadian Government Bond 1.25% 06/01/11 | Government Bonds | 3.5% |
| 3 | Canadian Government Bond 2.00% 09/01/12 | Government Bonds | 2.8% |
| 4 | Government of Canada, 3.25% 06/01/21 | Government Bonds | 2.6% |
| 5 | Province of Ontario 4.20% 06/02/20 | Provincial Bonds | 2.3% |
| 6 | Canadian Government Bond, Series YR94, 3.75% 06/01/19 | Government Bonds | 2.3% |
| 7 | Canadian Government Bond 1.75% 03/01/13 | Government Bonds | 2.2% |
| 8 | 55 Ontario School Board Trust 5.90% 06/02/33 | Provincial Bonds | 2.0% |
| 9 | Canadian Government Bond, Series YL25, 4.25% 06/01/18 | Government Bonds | 2.0% |
| 10 | Canadian Government Bond 3.50% 06/01/20 | Government Bonds | 1.9% |
| 11 | Province of Quebec 5.75% 12/01/36 | Provincial Bonds | 1.2% |
| 12 | Canadian Government Bond 2.00% 12/01/14 | Government Bonds | 1.2% |
| 13 | Canadian Government Bond, Series YN80, 3.50% 06/01/13 | Government Bonds | 1.2% |
| 14 | Canadian Government Bond 5.75% 06/01/29 | Government Bonds | 1.1% |
| 15 | EUROFIMA 5.15% 12/13/19 | Foreign Government Bonds | 1.1% |

9604 United-Global Fixed Income Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|--------------|--|--------------------|------------|
| 1 | France Government Bond OAT, 4.25% 04/25/19 | Euro | 5.6% |
| 2 | Sweden Government Bond, 3.00% 07/12/16 | Swedish Krona | 5.5% |
| 3 | Mexico Government Bond, Series M10, 8.00% 12/17/15 | Mexican Peso | 3.6% |
| 4 | Israel Government Bond, 5.50% 02/28/17 | Israeli Shekel | 3.3% |
| 5 | Republic of Korea, Monetary Stab Bond, 4.15% 08/02/11 | Korean Won | 3.0% |
| 6 | Malaysia Government Bond, Series 0110, 3.835% 08/12/15 | Malaysian Ringgit | 2.7% |
| 7 | Western Australia Treasury Corp., 7.00% 04/15/15 | Australian Dollar | 2.6% |
| 8 | Queensland Treasury Corp., 6.00% 09/14/17 | Australian Dollar | 2.5% |
| 9 | United Kingdom, Treasury Note, 5.00% 03/07/25 | British Pound | 2.5% |
| 10 | Israel Government Bond 7.50% 03/31/14 | Israeli Shekel | 2.3% |
| 11 | Italy Buoni Poliennali Del Tesoro, 3.75% 08/01/16 | Euro | 2.3% |
| 12 | Austria Government Bond, 3.50% 09/15/21 | Euro | 2.3% |
| 13 | Germany Government Bond 4.75% 07/04/28 | Euro | 2.1% |
| 14 | Depfa ACS Bank 4.375% 01/15/15 | Euro | 1.9% |
| 15 | General Electric Capital Corp., 6.75% 09/26/16 | New Zealand Dollar | 1.9% |

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UNITED FINANCIAL

9606 United-Canadian Equity Value Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|---------------------|-----------------------------------|------------|-------------------|
| 1 | Toronto-Dominion Bank | Financials | 6.0% |
| 2 | Barrick Gold Corp. | Materials | 4.7% |
| 3 | Suncor Energy Inc. | Energy | 4.2% |
| 4 | Potash Corp. of Saskatchewan Inc. | Materials | 3.6% |
| 5 | Royal Bank of Canada | Financials | 3.1% |
| 6 | Power Corp. of Canada | Financials | 2.6% |
| 7 | Goldcorp Inc. | Materials | 2.5% |
| 8 | Manulife Financial Corp. | Financials | 2.4% |
| 9 | Talisman Energy Inc. | Energy | 2.2% |
| 10 | Mullen Group Ltd. | Energy | 2.2% |
| 11 | Canadian Natural Resources Ltd. | Energy | 2.2% |
| 12 | Imperial Oil Ltd. | Energy | 2.1% |
| 13 | IGM Financial Inc. | Financials | 2.1% |
| 14 | EnCana Corp. | Energy | 2.1% |
| 15 | Cameco Corp. | Materials | 1.7% |

9608 United-Canadian Equity Growth Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|---------------------|---------------------------------|------------------------|-------------------|
| 1 | Canadian Natural Resources Ltd. | Energy | 5.6% |
| 2 | Suncor Energy Inc. | Energy | 5.2% |
| 3 | Keyera Corp. | Energy | 4.3% |
| 4 | Tourmaline Oil Corp. | Energy | 4.2% |
| 5 | Royal Bank of Canada | Financials | 3.9% |
| 6 | Barrick Gold Corp. | Materials | 3.8% |
| 7 | ARC Resources Ltd. | Energy | 3.2% |
| 8 | Cenovus Energy Inc. | Energy | 3.2% |
| 9 | Penn West Petroleum Ltd. | Energy | 3.2% |
| 10 | Toronto-Dominion Bank | Financials | 2.8% |
| 11 | CGI Group Inc. | Information Technology | 2.2% |
| 12 | Research In Motion Ltd. | Information Technology | 2.2% |
| 13 | First Quantum Minerals Ltd. | Materials | 2.2% |
| 14 | National Bank of Canada | Financials | 2.1% |
| 15 | Goldcorp Inc. | Materials | 2.1% |

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**9609 United-Canadian Equity Small Cap Pool (As at February 28, 2011)**

| Top Holdings | | | Weightings |
|---------------------|---|----------------------------|-------------------|
| 1 | Atco Ltd. | Utilities | 6.0% |
| 2 | AltaGas Ltd. | Energy | 5.6% |
| 3 | Laurentian Bank of Canada | Financials | 5.5% |
| 4 | Astral Media Inc. | Consumer Discretionary | 5.0% |
| 5 | CCL Industries Inc. | Materials | 4.9% |
| 6 | Transcontinental Inc. | Consumer Discretionary | 4.9% |
| 7 | Industrial Alliance Insurance and Financial Services Inc. | Financials | 4.2% |
| 8 | Leon's Furniture Ltd. | Consumer Discretionary | 4.1% |
| 9 | Empire Co., Ltd. | Consumer Staples | 4.1% |
| 10 | Pason Systems Inc. | Energy | 4.0% |
| 11 | E-L Financial Corp., Ltd. | Financials | 3.9% |
| 12 | Uni-Select Inc. | Consumer Discretionary | 3.5% |
| 13 | Manitoba Telecom Services Inc. | Telecommunication Services | 3.3% |
| 14 | Canadian Western Bank | Financials | 3.1% |
| 15 | Mullen Group Ltd. | Energy | 3.1% |

9610 United-US Equity Value Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|---------------------|-------------------------------|------------------------|-------------------|
| 1 | Exxon Mobil Corp. | Energy | 3.4% |
| 2 | Microsoft Corp. | Information Technology | 3.3% |
| 3 | Ameriprise Financial Inc. | Financials | 3.1% |
| 4 | Oracle Corp. | Information Technology | 3.0% |
| 5 | Comcast Corp. | Consumer Discretionary | 2.9% |
| 6 | Praxair Inc. | Materials | 2.7% |
| 7 | Franklin Resources Inc. | Financials | 2.7% |
| 8 | DaVita Inc. | Health Care | 2.6% |
| 9 | Boeing Co. | Industrials | 2.5% |
| 10 | Texas Instruments Inc. | Information Technology | 2.4% |
| 11 | Thermo Fisher Scientific Inc. | Health Care | 2.3% |
| 12 | MetLife Inc. | Financials | 2.3% |
| 13 | Ventas Inc. | Financials | 2.2% |
| 14 | Prudential Financial Inc. | Financials | 2.2% |
| 15 | Danaher Corp. | Industrials | 2.2% |

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UNITED FINANCIAL

9612 United-US Equity Growth Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|---------------------|---------------------------------------|------------------------|-------------------|
| 1 | Exxon Mobil Corp. | Energy | 6.3% |
| 2 | Apple Computer Inc. | Information Technology | 5.5% |
| 3 | International Business Machines Corp. | Information Technology | 3.7% |
| 4 | Oracle Corp. | Information Technology | 2.9% |
| 5 | Google Inc. | Information Technology | 2.7% |
| 6 | Altria Group Inc. | Consumer Staples | 2.4% |
| 7 | EMC Corp. | Information Technology | 2.2% |
| 8 | QUALCOMM Inc. | Information Technology | 2.0% |
| 9 | PepsiCo Inc. | Consumer Staples | 1.9% |
| 10 | Dover Corp. | Industrials | 1.7% |
| 11 | United Technologies Corp. | Industrials | 1.6% |
| 12 | Covidien PLC | Health Care | 1.6% |
| 13 | 3M Co. | Industrials | 1.4% |
| 14 | Wells Fargo & Co. | Financials | 1.4% |
| 15 | Caterpillar Inc. | Industrials | 1.3% |

9614 United-International Equity Value Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|---------------------|------------------------------------|----------------|-------------------|
| 1 | Seven & I Holdings Co., Ltd. | Japan | 2.7% |
| 2 | Roche Holding AG | Switzerland | 2.6% |
| 3 | Nintendo Co., Ltd. | Japan | 2.6% |
| 4 | Vodafone Group PLC | United Kingdom | 2.5% |
| 5 | Allianz AG | Germany | 2.5% |
| 6 | Sumitomo Trust & Banking Co., Ltd. | Japan | 2.4% |
| 7 | Covidien PLC | Ireland | 2.3% |
| 8 | GlaxoSmithKline PLC | United Kingdom | 2.3% |
| 9 | Nestle SA | Switzerland | 2.3% |
| 10 | Total SA | France | 2.3% |
| 11 | Heineken NV | Netherlands | 2.3% |
| 12 | NKSJ Holdings Inc. | Japan | 2.2% |
| 13 | Bank of Yokohama Ltd. | Japan | 2.2% |
| 14 | E.ON AG | Germany | 2.1% |
| 15 | Suzuki Motor Corp. | Japan | 2.0% |

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UNITED FINANCIAL

9616 United-International Equity Growth Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|--------------|-------------------------------------|----------------|------------|
| 1 | Volkswagen AG, PFD. | Germany | 1.5% |
| 2 | Siemens AG | Germany | 1.5% |
| 3 | BT Group PLC | United Kingdom | 1.5% |
| 4 | JX Holdings Inc. | Japan | 1.5% |
| 5 | Investor AB | Sweden | 1.3% |
| 6 | HTC Corp. | Taiwan | 1.3% |
| 7 | Old Mutual PLC | United Kingdom | 1.3% |
| 8 | Teva Pharmaceutical Industries Ltd. | Israel | 1.2% |
| 9 | BASF AG | Germany | 1.2% |
| 10 | Schneider Electric SA | France | 1.2% |
| 11 | Hitachi Ltd. | Japan | 1.2% |
| 12 | Standard Chartered PLC | United Kingdom | 1.1% |
| 13 | Aeon Co., Ltd. | Japan | 1.1% |
| 14 | Repsol YPF SA | Spain | 1.1% |
| 15 | Rio Tinto PLC | United Kingdom | 1.1% |

9618 United-Real Estate Investment Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|--------------|---------------------------------------|-------------|------------|
| 1 | Simon Property Group Inc. | Financials | 7.3% |
| 2 | Mitsui Fudosan Co., Ltd. | Industrials | 4.7% |
| 3 | Sun Hung Kai Properties Ltd. | Financials | 3.7% |
| 4 | Equity Residential | Financials | 3.3% |
| 5 | Unibail | Financials | 3.0% |
| 6 | Stockland Trust Group | Financials | 2.9% |
| 7 | ProLogis | Financials | 2.8% |
| 8 | Ventas Inc. | Financials | 2.5% |
| 9 | Public Storage Inc. | Financials | 2.5% |
| 10 | Mitsubishi Estate Co., Ltd. | Industrials | 2.3% |
| 11 | Westfield Group | Financials | 2.2% |
| 12 | China Overseas Land & Investment Ltd. | Financials | 2.2% |
| 13 | Developers Diversified Realty Corp. | Financials | 2.0% |
| 14 | General Property Trust | Financials | 2.0% |
| 15 | Boston Properties REIT | Financials | 2.0% |

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**9619 United-Enhanced Income Pool (As at February 28, 2011)**

| Top Holdings | | | Weightings |
|---------------------|----------------------------------|----------------------------|-------------------|
| 1 | Brookfield Asset Management Inc. | Financials | 2.8% |
| 2 | Inter Pipeline Fund LP | Energy | 2.0% |
| 3 | Cominar REIT | Financials | 1.8% |
| 4 | Canadian REIT | Financials | 1.7% |
| 5 | Vermilion Energy Inc. | Energy | 1.7% |
| 6 | ARC Resources Ltd. | Energy | 1.5% |
| 7 | BCE Inc. | Telecommunication Services | 1.4% |
| 8 | Westfield Group | Financials | 1.4% |
| 9 | Veresen Inc. | Energy | 1.3% |
| 10 | Allied Properties REIT | Financials | 1.3% |
| 11 | H&R REIT | Financials | 1.3% |
| 12 | Transurban Group | Industrials | 1.3% |
| 13 | Bonavista Energy Corp. | Energy | 1.1% |
| 14 | TELUS Corp. | Telecommunication Services | 1.1% |
| 15 | Crescent Point Energy Corp. | Energy | 1.1% |

9620 United-US Equity Small Cap Pool (As at February 28, 2011)

| Top Holdings | | | Weightings |
|---------------------|------------------------------------|----------------------------|-------------------|
| 1 | Endo Pharmaceuticals Holdings Inc. | Health Care | 2.2% |
| 2 | Corn Products International Inc. | Consumer Staples | 2.0% |
| 3 | Texas Capital Bancshares Inc. | Financials | 2.0% |
| 4 | NTELOS Holdings Corp. | Telecommunication Services | 1.9% |
| 5 | Tupperware Brands Corp. | Consumer Discretionary | 1.9% |
| 6 | Alkermes Inc. | Health Care | 1.8% |
| 7 | Harmonic Inc. | Information Technology | 1.8% |
| 8 | Nalco Holding Co. | Utilities | 1.7% |
| 9 | Stage Stores Inc. | Consumer Discretionary | 1.7% |
| 10 | Arthur J. Gallagher & Co. | Financials | 1.7% |
| 11 | SonoSite Inc. | Health Care | 1.7% |
| 12 | Kennametal Inc. | Industrials | 1.7% |
| 13 | Mueller Industries Inc. | Industrials | 1.7% |
| 14 | The Warnaco Group Inc. | Consumer Discretionary | 1.6% |
| 15 | CMS Energy Corp. | Utilities | 1.6% |

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9621 United-Emerging Markets Pool (As at February 28, 2011)

| Top Holdings | | Weightings | |
|---------------------|--|-------------------|------|
| 1 | Samsung Electronics Co., Ltd. | South Korea | 2.8% |
| 2 | Naspers Ltd. | South Africa | 2.7% |
| 3 | OAO Gazprom | Russia | 2.6% |
| 4 | Vale SA | Brazil | 2.5% |
| 5 | Banco Bradesco SA, PFD. | Brazil | 2.4% |
| 6 | Taiwan Semiconductor Manufacturing Co., Ltd. | Taiwan | 2.1% |
| 7 | CNOOC Ltd. | China | 2.0% |
| 8 | Industrial & Commercial Bank of China | China | 1.9% |
| 9 | Sberbank CLS | Russia | 1.9% |
| 10 | Petroleo Brasileiro SA | Brazil | 1.8% |
| 11 | Banpu Public Co., Ltd. | Thailand | 1.8% |
| 12 | NHN Corp. | South Korea | 1.7% |
| 13 | Grupo Mexico SA de CV | Mexico | 1.7% |
| 14 | Shinsegae Co., Ltd. | South Korea | 1.6% |
| 15 | PetroChina Co., Ltd. | China | 1.6% |

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