



UNITED FINANCIAL

9601 **United-Cash Management Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Cash & Equivalents	23.2%
2	Province of Ontario, FRN, 1.54429% 04/02/2013	9.8%
3	Canadian Imperial Bank of Commerce, FRN, 1.70857% 06/15/2011	5.4%
4	Canada Housing Trust No.1, FRN, Series 27, 1.22857% 09/15/2014	4.2%
5	Province of Ontario, FRN, 0.66286% 12/03/2010	4.2%
6	Canada Housing Trust No.1, FRN, Series 12, 0.81857% 09/15/2010	4.1%
7	Province of Ontario 2.5% 08/20/2010	3.8%
8	Bank of Nova Scotia, FRN, 1.97571% 09/10/2010	3.6%
9	Province of Ontario 1.17357% 07/15/2011	3.6%
10	Royal Bank of Canada, FRN, 1.28429% 09/27/2010	3.6%
11	HSBC Bank Canada, FRN, 1.46143% 09/16/2011	3.0%
12	Bank of Montreal, FRN, 2.06429% 09/02/2010	2.9%
13	Government of Canada T-Bill, 0.78% 12/10/2010	2.7%
14	Canada Housing Trust No.1 0.81357% 06/15/2013	2.7%
15	MetLife Global Funding I 2.88143% 06/29/2011	2.6%
16	Royal Bank of Canada 1.37357% 05/11/2012	2.5%
17	Bank Nova Scotia 1.13571% 04/20/2012	2.2%
18	Suncor Energy 0.63% 07/07/2010	2.1%
19	International Bank for Reconstruction and Development 1.12% 10/31/2012	1.9%
20	Royal Bank of Canada 5.13% 09/27/2010	1.8%
21	Province of Ontario, FRN 0.85286% 09/17/2010	1.7%
22	Suncor Energy 0.65% 07/16/2010	1.7%
23	Province of Quebec, FRN 0.77357% 08/06/2011	1.1%
24	Canadian Tire Corp., Ltd., 5.22% 10/01/2010	1.1%
25	Bank of Nova Scotia 4.58% 02/15/2011	1.0%

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9602 United-Short Term Income Pool (As at June 30, 2010)

	Top Holdings	Weightings
1	Canadian Government Bond, Series YN80 3.5% 06/01/2013	7.2%
2	African Development Bank 4.85% 07/24/2012	5.4%
3	Canadian Government Bond 3% 06/01/2014	4.8%
4	Canadian Government Bond 1.75% 03/01/2013	4.4%
5	Canadian Government Bond 2% 09/01/2012	4.1%
6	Royal Bank of Canada 3.27% 11/10/2014	4.0%
7	Canadian Government Bond 2.5% 06/01/2015	3.5%
8	Canadian Imperial Bank of Commerce, FRN 4.11% 04/30/2020	3.5%
9	Bank of Nova Scotia 6% 10/03/2018	3.5%
10	Canada Housing Trust No.1 3.15% 06/15/2014	3.2%
11	407 International Inc., 4.65% 01/20/2012	3.0%
12	Nordea Bank AB 3.95% 08/05/2015	2.9%
13	International Bank for Reconstruction and Development 4.3% 12/15/2012	2.7%
14	City of Montreal 4.95% 12/10/2014	2.7%
15	Canada Housing Trust No.1 4.55% 12/15/2012	2.1%
16	National Bank of Canada 4.456% 11/02/2016	2.0%
17	France Telecom SA 4.95% 06/23/2011	2.0%
18	Merrill Lynch Canada Finance Co., 5.8% 05/05/2011	2.0%
19	Canadian Imperial Bank of Commerce 3.05% 06/03/2013	2.0%
20	Canadian Government Bond 1.5% 03/01/2012	2.0%
21	Ford Motor Credit Co., 3.836% 01/15/2015	1.9%
22	Finning International Inc., 5.16% 09/03/2013	1.9%
23	Canada Capital Auto Receivables Asset Trust 2.002% 11/17/2012	1.7%
24	Inter-American Development Bank 4.25% 12/02/2012	1.7%
25	Canada Housing Trust No.1 3.15% 06/15/2015	1.6%

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9603 United-Canadian Fixed Income Pool (As at June 30, 2010)

	Top Holdings	Weightings
1	Short-Term Notes	3.3%
2	Canadian Government Bond, Series YN80 3.5% 06/01/2013	2.5%
3	Canadian Government Bond 3.75% 09/01/2011	2.4%
4	Province of Ontario 4.2% 06/02/2020	2.2%
5	Canadian Government Bond, Series YR94 3.75% 06/01/2019	2.1%
6	Cash & Equivalents	2.0%
7	Canadian Government Bond 5.75% 06/01/2029	2.0%
8	55 Ontario School Board Trust 5.9% 06/02/2033	2.0%
9	Canadian Government Bond 4% 06/01/2016	1.7%
10	EUROFIMA 5.15% 12/13/2019	1.6%
11	Canadian Government Bond 1.25% 06/01/2011	1.5%
12	Canadian Government Bond 2% 12/01/2014	1.4%
13	Canadian Government Bond 1% 09/01/2011	1.2%
14	Province of Quebec 5.75% 12/01/2036	1.2%
15	Canadian Government Bond, Series YL25 4.25% 06/01/2018	1.2%
16	Canadian Government Bond 2.5% 06/01/2015	1.2%
17	Bank of Ireland 2.75% 03/02/2012	1.1%
18	Province of Quebec 4.5% 12/01/2017	1.1%
19	Royal Bank of Scotland, Callable 5.37% 05/12/2049	1.0%
20	Province of Ontario 4.4% 06/02/2019	1.0%
21	New Brunswick F-M Project Co., Inc., Callable 6.47% 11/30/2027	1.0%
22	Canadian Government Bond 2% 09/01/2012	1.0%
23	African Development Bank 4.85% 07/24/2012	0.9%
24	Instituto de Credito Oficial 4.53% 03/17/2016	0.9%
25	Nordea Bank AB 3.95% 08/05/2015	0.9%

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9604 **United-Global Fixed Income Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	France Government Bond OAT 4.25% 04/25/2019	6.2%
2	France Government Bond OAT 5% 10/25/2016	5.4%
3	Israel Government Bond 7.5% 03/31/2014	3.7%
4	United States, Treasury Inflation Indexed Bonds 2.74669% 01/15/2025	3.7%
5	Province of Quebec 1.6% 05/09/2013	3.4%
6	Republic of Korea, Monetary Stab Bond 4.15% 08/02/2011	3.4%
7	Development Bank of Japan 1.7% 09/20/2022	3.3%
8	United States, Treasury Note/Bond 2.76103% 07/15/2017	3.2%
9	Province of Quebec 3.625% 02/10/2015	3.1%
10	Cash & Equivalents	3.0%
11	Japan Financial Corp. for Municipal Enterprises 1.35% 11/26/2013	2.5%
12	Republic of Brazil 12.5% 01/05/2016	2.5%
13	Queensland Treasury Corp., 6% 09/14/2017	2.4%
14	Germany Government Bond 4.75% 07/04/2028	2.2%
15	New Zealand Government Bond 6.5% 04/15/2013	2.2%
16	Canada Housing Trust No.1 3.6% 06/15/2013	2.0%
17	Mexico Government Bond 9% 12/20/2012	2.0%
18	Sweden Government Bond 3% 07/12/2016	2.0%
19	Malaysia Government Bond 3.835% 08/12/2015	2.0%
20	Depfa ACS Bank 4.375% 01/15/2015	1.9%
21	General Electric Capital Corp., 6.75% 09/26/2016	1.9%
22	European Investment Bank 1.4% 06/20/2017	1.9%
23	Fannie Mae 4.875% 05/18/2012	1.8%
24	Mexico Government Bond 10% 12/05/2024	1.8%
25	Freddie Mac 5.125% 01/15/2012	1.8%

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9606 **United-Canadian Equity Value Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Toronto-Dominion Bank	4.1%
2	Royal Bank of Canada	4.0%
3	Cash & Equivalents	3.9%
4	Suncor Energy Inc.	3.6%
5	Power Corp. of Canada	3.0%
6	Potash Corp. of Saskatchewan Inc.	3.0%
7	Talisman Energy Inc.	2.8%
8	Barrick Gold Corp.	2.8%
9	Imperial Oil Ltd.	2.6%
10	Manulife Financial Corp.	2.4%
11	Bank of Montreal	2.2%
12	Canadian Natural Resources Ltd.	2.1%
13	CCL Industries Inc., Class B	2.1%
14	IGM Financial Inc.	2.0%
15	Canadian Pacific Railway Ltd.	2.0%
16	Mullen Group Ltd.	2.0%
17	EnCana Corp.	2.0%
18	Goldcorp Inc.	2.0%
19	Thomson Corp.	1.9%
20	Agnico-Eagle Mines Ltd.	1.8%
21	Canadian National Railway Co.	1.7%
22	Intact Financial Corp.	1.6%
23	Magna International Inc., Class A	1.6%
24	Canadian Tire Corp., Ltd., Class A, Non-Voting Shares	1.5%
25	Trican Well Service Ltd.	1.5%

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9608 **United-Canadian Equity Growth Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Canadian Natural Resources Ltd.	6.1%
2	Toronto-Dominion Bank	5.9%
3	National Bank of Canada	4.7%
4	Royal Bank of Canada	4.4%
5	Suncor Energy Inc.	3.6%
6	Canadian National Railway Co.	2.8%
7	EnCana Corp.	2.8%
8	Barrick Gold Corp.	2.8%
9	Goldcorp Inc.	2.7%
10	Research In Motion Ltd.	2.4%
11	Cenovus Energy Inc.	2.4%
12	Keyera Facilities Income Fund	2.3%
13	ARC Energy Trust	2.3%
14	Hammond Power Solutions Inc.	2.2%
15	Dundee Corp., Class A	2.1%
16	The Churchill Corp., Class A	2.1%
17	Magna International Inc., Class A	2.0%
18	Gluskin Sheff & Associates Inc.	2.0%
19	Cash & Equivalents	1.8%
20	Manulife Financial Corp.	1.8%
21	Metro Inc., Class A	1.7%
22	Mullen Group Ltd.	1.7%
23	Goldman Sachs Group Inc.	1.6%
24	GMP Capital Corp.	1.6%
25	TransForce Inc.	1.6%

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9609 **United-Canadian Equity Small Cap Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Atco Ltd., Class I	5.7%
2	AltaGas Income Trust	5.5%
3	Empire Co., Ltd., Class A	5.3%
4	CCL Industries Inc., Class B	5.2%
5	Astral Media Inc., Class A, Non-Voting Shares	5.1%
6	Industrial Alliance Insurance and Financial Services Inc.	5.1%
7	Transcontinental Inc., Class A	5.0%
8	Short-Term Notes	4.8%
9	Leon's Furniture Ltd.	4.5%
10	Bell Aliant Regional Communications Income Fund	4.3%
11	Pason Systems Inc.	4.1%
12	Uni-Select Inc.	3.9%
13	Cash & Equivalents	3.7%
14	Saputo Inc.	3.6%
15	Canada Bread Co., Ltd.	3.6%
16	Mullen Group Ltd.	3.1%
17	E-L Financial Corp. Ltd.	2.7%
18	Canadian Western Bank	2.7%
19	Vermilion Energy Trust	2.4%
20	Canam Manac Group Inc., Class A	2.4%
21	Richelieu Hardware Ltd.	2.3%
22	Crombie REIT	2.3%
23	Canfor Corp.	2.2%
24	Manitoba Telecom Services Inc.	1.9%
25	GMP Capital Corp.	1.8%

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9610 **United-US Equity Value Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Microsoft Corp.	3.8%
2	Exxon Mobil Corp.	3.1%
3	Boeing Co.	2.9%
4	Comcast Corp., Special Class A	2.8%
5	Praxair Inc.	2.8%
6	DaVita Inc.	2.8%
7	Thermo Fisher Scientific Inc.	2.7%
8	Oracle Corp.	2.6%
9	Ventas Inc.	2.6%
10	Franklin Resources Inc.	2.5%
11	Prudential Financial Inc.	2.4%
12	Waste Management Inc.	2.4%
13	Ameriprise Financial Inc.	2.4%
14	TJX Cos., Inc.	2.3%
15	Laboratory Corp. of America Holdings	2.3%
16	Apple Computer Inc.	2.2%
17	Wisconsin Energy Corp.	2.2%
18	Danaher Corp.	2.2%
19	Occidental Petroleum Corp.	2.1%
20	MetLife Inc.	2.1%
21	Deere & Co.	2.1%
22	El Du Pont de Nemours & Co.	2.1%
23	Texas Instruments Inc.	2.1%
24	Visa Inc., Class A	2.0%
25	Corning Inc.	2.0%

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9612 United-US Equity Growth Pool (As at June 30, 2010)

	Top Holdings	Weightings
1	Apple Computer Inc.	6.2%
2	Microsoft Corp.	4.3%
3	International Business Machines Corp.	4.1%
4	Exxon Mobil Corp.	3.7%
5	Oracle Corp.	3.0%
6	Altria Group Inc.	2.6%
7	PepsiCo Inc.	2.5%
8	United Technologies Corp.	2.3%
9	Google Inc., Class A	2.2%
10	Cisco Systems Inc.	2.1%
11	Dover Corp.	2.1%
12	3M Co.	2.0%
13	Wells Fargo & Co.	1.8%
14	Wal-Mart Stores Inc.	1.8%
15	Texas Instruments Inc.	1.7%
16	Gap Inc.	1.7%
17	Eli Lilly and Co.	1.6%
18	Gilead Sciences Inc.	1.6%
19	Medtronic Inc.	1.6%
20	General Dynamics Corp.	1.5%
21	Freeport-McMoRan Copper & Gold Inc., Class B (USD)	1.4%
22	QUALCOMM Inc.	1.4%
23	Nordstrom Inc.	1.4%
24	Amerada Hess Corp.	1.4%
25	Amgen Inc.	1.3%

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9614 **United-International Equity Value Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Nintendo Co., Ltd.	3.1%
2	GlaxoSmithKline PLC	2.9%
3	Cash & Equivalents	2.7%
4	Diageo PLC	2.6%
5	Seven & I Holdings Co., Ltd.	2.6%
6	Nestle SA, Registered Shares	2.3%
7	Sanofi-Aventis	2.3%
8	Roche Holding AG	2.2%
9	Heineken NV	2.2%
10	Carrefour SA	2.2%
11	Covidien PLC	2.1%
12	Vodafone Group PLC, ADR	2.1%
13	Total SA	2.1%
14	NKSJ Holdings Inc.	2.1%
15	Allianz AG, Registered Shares	2.0%
16	Symrise AG	1.9%
17	Reed Elsevier PLC	1.8%
18	Nokia OYJ	1.8%
19	Sumitomo Metal Mining Co., Ltd.	1.8%
20	SAP AG	1.7%
21	Novartis AG, Registered Shares	1.7%
22	Phillip Morris International Inc.	1.7%
23	Suzuki Motor Corp.	1.7%
24	DBS Group Holdings Ltd.	1.6%
25	Foster Wheeler AG	1.6%

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9616 United-International Equity Growth Pool (As at June 30, 2010)

	Top Holdings	Weightings
1	Cash & Equivalents	12.6%
2	Koninklijke Philips Electronics NV	1.5%
3	Standard Chartered PLC	1.5%
4	Novartis AG, Registered Shares	1.4%
5	Siemens AG, Registered Shares	1.4%
6	Nidec Corp.	1.2%
7	Allianz AG, Registered Shares	1.2%
8	Technip SA	1.1%
9	Rio Tinto PLC	1.1%
10	BNP Paribas SA	1.1%
11	Samsung Electronics Co., Ltd., GDR	1.1%
12	Xstrata PLC	1.0%
13	Synthes Inc.	1.0%
14	Volkswagen AG, Preferred	1.0%
15	Banco Santander Central Hispano SA	1.0%
16	Credit Suisse Group	1.0%
17	BT Group PLC	1.0%
18	Novo Nordisk A/S	1.0%
19	Autonomy Corp. PLC	0.9%
20	Schneider Electric SA	0.9%
21	Unilever PLC	0.9%
22	Kentz Co., Ltd.	0.9%
23	Teva Pharmaceutical Industries Ltd., ADR	0.9%
24	Bayerische Motoren Werke AG	0.9%
25	Sanofi-Aventis	0.9%

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9618 United-Real Estate Investment Pool (As at June 30, 2010)

	Top Holdings	Weightings
1	Simon Property Group Inc.	5.3%
2	Sun Hung Kai Properties Ltd.	5.2%
3	Westfield Group	3.7%
4	Mitsubishi Estate Co., Ltd.	3.1%
5	Hong Kong Land Holdings Ltd.	2.9%
6	Unibail	2.8%
7	Stockland Trust Group	2.5%
8	Mitsui Fudosan Co., Ltd.	2.5%
9	Wharf Holdings Ltd.	2.2%
10	Public Storage Inc.	2.1%
11	New World Development Co., Ltd.	2.0%
12	Land Securities Group PLC	1.9%
13	ProLogis	1.8%
14	Vornado Realty Trust	1.8%
15	Health Care Property Investors Inc.	1.5%
16	Equity Residential	1.5%
17	Boardwalk REIT	1.5%
18	SL Green Realty Corp.	1.5%
19	Boston Properties REIT	1.5%
20	Kimco Realty Corp.	1.4%
21	Regency Centers Corp.	1.4%
22	Host Hotels & Resorts Inc.	1.4%
23	Hang Lung Properties Ltd.	1.4%
24	CapitaLand Ltd.	1.4%
25	Macerich Co.	1.4%

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9619 **United-Enhanced Income Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Inter Pipeline Fund LP	2.5%
2	Short-Term Notes	2.3%
3	Westfield Group	2.1%
4	BCE Inc.	1.8%
5	Canadian REIT	1.8%
6	Cominar REIT	1.6%
7	H&R REIT	1.6%
8	Brookfield Asset Management Inc., Class A	1.5%
9	Vermilion Energy Trust	1.4%
10	Digital Realty Trust Inc.	1.4%
11	Allied Properties REIT	1.4%
12	ARC Energy Trust	1.3%
13	Fort Chicago Energy Partners LP	1.3%
14	Bell Aliant Regional Communications Income Fund	1.2%
15	TELUS Corp., Non-Voting Shares	1.2%
16	Transurban Group	1.1%
17	Unibail	1.1%
18	Pembina Pipeline Income Fund	1.0%
19	Bonavista Energy Trust	0.9%
20	Yellow Pages Income Fund	0.9%
21	Canadian Oil Sands Trust	0.9%
22	Brookfield Renewable Power Fund	0.9%
23	Crescent Point Energy Corp.	0.8%
24	Macquarie Airports	0.8%
25	Teck Resources Ltd., 10.75% 05/15/2019	0.8%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The underlying holdings for each fund are reported as at the date shown and are subject to change. The United Cash Management Pool is not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. The top 25 holdings report does not consolidate stock holdings that trade on multiple exchanges. As such holdings listed here may differ from other reports. Please note that the top 25 holdings are unaudited and subject to change without notice.



UNITED FINANCIAL

9620 **United-US Equity Small Cap Pool** (As at June 30, 2010)

	Top Holdings	Weightings
1	Syniverse Holdings Inc.	2.5%
2	Endo Pharmaceuticals Holdings Inc.	2.1%
3	Vectren Corp.	1.9%
4	Silgan Holdings Inc.	1.9%
5	Arthur J. Gallagher & Co.	1.8%
6	IHS Inc., Class A	1.8%
7	DTS Inc.	1.8%
8	Texas Capital Bancshares Inc.	1.8%
9	SonoSite Inc.	1.7%
10	Tupperware Brands Corp.	1.7%
11	Washington Federal Inc.	1.7%
12	Ryland Group Inc.	1.6%
13	Westar Energy Inc.	1.6%
14	Harmonic Inc.	1.5%
15	Teleflex Inc.	1.5%
16	Mueller Industries Inc.	1.5%
17	Simpson Manufacturing Co., Inc.	1.5%
18	ADC Telecommunications Inc.	1.5%
19	Methanex Corp. (USD)	1.5%
20	Corn Products International Inc.	1.5%
21	RTI International Metals Inc.	1.5%
22	The Warnaco Group Inc.	1.5%
23	Hypercom Corp.	1.5%
24	NeuStar Inc., Class A	1.4%
25	Investors Bancorp. Inc.	1.4%

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9621 United-Emerging Markets Pool (As at June 30, 2010)

	Top Holdings	Weightings
1	Samsung Electronics Co., Ltd.	2.7%
2	Cash & Equivalents	2.3%
3	Vale SA, ADR	2.2%
4	Industrial & Commercial Bank of China	2.2%
5	Taiwan Semiconductor Manufacturing Co., Ltd.	2.1%
6	Shinsegae Co., Ltd.	2.0%
7	Naspers Ltd.	2.0%
8	Banco Bradesco SA, Preferred, ADR	1.9%
9	CNOOC Ltd., ADR	1.9%
10	Banpu Public Co., Ltd.	1.8%
11	State Bank of India Ltd., GDR	1.7%
12	Itau Unibanco Banco Multiplo SA, ADR	1.7%
13	Rosneft Oil Co.	1.7%
14	Petroleo Brasileiro SA, ADR	1.6%
15	PetroChina Co., Ltd., ADR	1.6%
16	OAO Gazprom, ADR	1.6%
17	Corporacion GEO SAB de CV, Series B	1.5%
18	NHN Corp.	1.5%
19	Absa Group Ltd.	1.5%
20	NovaTek OAO, Registered GDR	1.5%
21	Billiton PLC	1.4%
22	Woongjin Coway Co., Ltd.	1.4%
23	China Construction Bank Corp., Class H	1.4%
24	Aspen Pharmacare Holdings Ltd.	1.3%
25	Sterlite Industries India Ltd.	1.3%

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