

Who can benefit from T-Class?

- Investors in the accumulation phase who want to maintain their asset mix and avoid taxation as they transition to retirement. Assets invested in CI Corporate Class can be converted to T-Class without causing a taxable disposition.
- Investors looking for a tax-efficient source of cash flow outside their RRSPs or RRIFs.
- Retirees seeking tax-free cash flow without triggering Old Age Security clawbacks. T-Class does not increase your taxable income.
- Investors who want to take advantage of tax deferral. A conservative payout strategy can provide extended tax-free cash flow and help to maximize investment potential.
- Investors seeking to draw cash flows from their portfolio while maintaining the potential for growth through exposure to equities.

For more information about T-Class, please contact:

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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Are you looking for more income with less tax?



NEW flexible payout options



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Income investors and retirees face a difficult environment. Not only do traditional income-producing investments offer low yields, but they are subject to a heavy tax burden.

For a sustainable and tax-efficient cash flow, invest in T-Class from CI Investments.

T-Class provides regular monthly payments while minimizing the pain of taxation. And with a choice of over 30 funds, you can still benefit from the potential for growth in your investments.

Flexible, tax-efficient cash flow with T-Class

How does T-Class work?

T-Class takes advantage of the fact that different types of income carry different tax rates. Interest (and employment) income is taxed at the highest rate, while dividend income and capital gains are taxed at lower rates.

Payments in the form of return of capital (ROC)¹, however, are not taxable. That's because it represents unrealized gains in your investment or the return of your original capital.

T-Class funds are built on CI's Corporate Class structure, which allows for monthly payments that are 100% non-taxable return of capital¹. That means your after-tax cash flow will be significantly higher than with other forms of income.

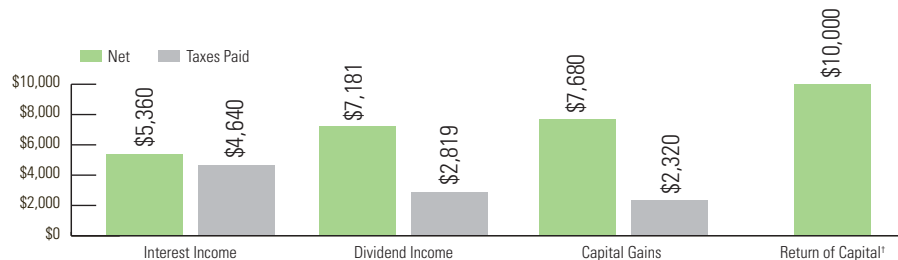
T-Class annual payouts can be fully customized to fit your needs. Choose a fixed rate between 0.25% and 8%, or a fixed dollar amount up to 8% of the value of your investment as of the end of the previous year.

Flexibility to suit your needs

CI's T-Class shares are available on over 30 funds, representing a broad range of equity, income, balanced and portfolio funds. T-Class gives you the flexibility to:

- Set up a customized level of cash flow
- Switch or rebalance between T-Class funds and other funds within CI Corporate Class without triggering capital gains or losses
- Create a diverse portfolio that suits your individual investment objectives, including benefiting from the growth of equities.

The difference in the after-tax value of \$10,000 in income from interest, dividends, capital gains and return of capital¹



¹ Assumes a top marginal tax rate for Ontario of 46.4% for 2011.

¹ Return of capital distributions reduce the adjusted cost base or ACB of your investment. Over time, the ACB may fall to zero, in which case the monthly payments from T-Class will be treated as capital gains – which are still taxed at favourable rates.

