

CI's Guide to Provincial RESP Grant Programs

In addition to the Canada Education Savings Grant (CESG), eligible beneficiaries may qualify to receive the Québec Education Savings Incentive (QESI), the Saskatchewan Advantage Grant for Education Savings (SAGES) or the British Columbia Training and Education Savings Grant (BCTESG).

This guide will assist you in determining whether an RESP beneficiary satisfies the eligibility requirements for a provincial RESP grant incentive. It also outlines the name of the application form required for each program.

*Temporary Suspension of SAGES

On March 22, 2017, the Government of Saskatchewan announced the temporary suspension of the Saskatchewan Advantage Grant for Education Savings (SAGES), effective January 1, 2018.

Québec:

Introduced on February 21, 2007, QESI is a refundable tax credit that was established to encourage Québec families to save more for the post-secondary education of their children and grandchildren.

Each year, an RESP account may receive the Basic QESI amount equal to 10% of the net contributions paid during the year, up to \$250. To help low and middle income families, the QESI Increase is an additional amount of up to \$50 per year, calculated on the basis of family income, may be added to the basic amount.

*Saskatchewan:

The SAGES grant of 10% is available on the first \$2,500 of annual RESP contributions made on behalf of an eligible beneficiary. The beneficiary must be a resident of Saskatchewan at the time the RESP contribution is made.

British Columbia:

A one-time payment of \$1,200 is available for an eligible beneficiary born on or after January 1, 2006. The beneficiary and the custodial parent or a legal guardian must be a resident of British Columbia at the time the application is submitted.

RESP Grant Program Application Chart

Program Name	Application Form Name	Notes
Basic QESI, QESI Increase	No documents required	CI automatically applies for the Basic QESI and QESI Increase on behalf of eligible beneficiaries. In order to qualify for the additional amount of QESI Increase, the beneficiary's primary caregiver's information must be completed in account setup.
SAGES	ANNEX C – Application: Saskatchewan Advantage Grant for Education Savings (SAGES)	Annex C can be treated as a stand-alone SAGES application form for existing beneficiaries of an RESP account who have previously submitted a completed Main Form of the SDE 0093 Application Form. Application forms signed on January 1, 2018 and after will continue to be accepted at CI but no SAGES will be paid on RESP contributions made during the suspension period.
BCTESG	ANNEX D – Application: British Columbia Training and Education Savings Grant (BCTESG)	Proof of British Columbia residency for the custodial parent/legal guardian must be shown to the RESP provider's representative. The description of the proof shown such as "BC driver's license" must be provided in the available space under section D-3.

To download or request RESP grant program application forms and brochures, or for additional information, please contact one of the following sources:

CI Investments www.ci.com/RESP or call CI Client Services at 1-800-792-9355

Employment and Social Development Canada (ESDC) www.esdc.gc.ca or call 1 800-O-Canada (1 800-622-6232)

Revenu Québec (QESI information only) www.revenu.gouv.qc.ca/en

Government of British Columbia (BCTESG Program) www.gov.bc.ca or call 250-356-7270

Government of Saskatchewan (SAGES information only)

www.saskatchewan.ca or call 1-888-276-3624



Canada's Investment Company

RESP Grant Program Requirement Checklist

	Québec		Saskatchewan	British Columbia
<p>PROGRAM BENEFITS</p> <p>The Basic QUESI is a payment of 10% on the annual RESP contributions up to \$2,500, net of Return of Contributions and PSE withdrawals. Accumulated grant room (unused Basic QUESI amounts) is available as carry forward room for possible use on future RESP contributions.</p> <p>The QUESI Increase is an additional payment (on top of the Basic QUESI) of either 5% or 10% on the annual RESP contributions up to \$500, net of Return of Contributions and PSE withdrawals.</p> <p>The SAGES is a payment of 10% on the first \$2,500 (or less) of annual RESP contributions made on behalf of an eligible beneficiary**.</p> <p>Accumulated grant room (unused SAGES amounts) is available as carry forward room for possible use on future RESP contributions*.</p> <p>Effective August 15, 2015, a \$1,200 one-time grant incentive is available to help families save for their children's post-secondary education.</p>	<p>Basic Québec Education Savings Incentive (Basic QUESI)</p>	<p>Québec Education Savings Incentive Increase (QUESI Increase)</p>	<p>Saskatchewan Advantage Grant for Education Savings (SAGES)*</p>	<p>British Columbia Training and Education Savings Grant (BCTESG)</p>
	<p>Basic Québec Education Savings Incentive (Basic QUESI)</p>	<p>Québec Education Savings Incentive Increase (QUESI Increase)</p>	<p>Saskatchewan Advantage Grant for Education Savings (SAGES)</p>	<p>British Columbia Training and Education Savings Grant (BCTESG)</p>
<p>Net Family Income Requirements</p>	<p>No requirement</p>	<p>QUESI Increase rate is 5% on the annual RESP contributions up to \$500 when the adjusted family net income of the beneficiary's primary caregiver is between \$43,056 and \$86,105**.</p>	<p>No requirement</p>	<p>No requirement</p>
<p>Age Limit Considerations</p>	<p>Beneficiaries may be eligible up until December 31st of the year in which they turn 17. To qualify during the year in which the beneficiary turns 16 and 17 years of age, the beneficiary must be receiving the Basic CESG.</p>		<p>Beneficiaries may be eligible up until December 31st of the year in which they turn 17. To qualify during the year in which the beneficiary turns 16 and 17 years of age, the beneficiary must be receiving the Basic CESG.</p>	<p>The beneficiary must be born on or after January 1, 2006. Children are eligible to apply on their 6th birthday up until the day before their 9th birthday.</p>
<p>RESP Account Requirements</p>	<p>To receive Basic QUESI, eligible child is a Québec resident on December 31st for the applicable years and is named a beneficiary of an RESP. Contributions made on behalf of the eligible beneficiary on or after February 21, 2007.</p>	<p>To receive QUESI Increase, eligible child is a Québec resident on December 31st for the applicable years and is named a beneficiary of an Individual RESP or a Family RESP in which all beneficiaries are siblings. Contributions made on behalf of the eligible beneficiary on or after February 21, 2007.</p>	<p>To receive SAGES, eligible child is a resident of Saskatchewan when the RESP contribution is made and is named a beneficiary of an Individual RESP or a Family RESP in which all beneficiaries are siblings. Contributions made on behalf of the eligible beneficiary on or after January 1, 2013*.</p>	<p>To receive BCTESG, the custodial parent or legal guardian and the beneficiary are residents of British Columbia at the time of the application. Eligible child is named a beneficiary of an Individual RESP or a Family RESP in which all beneficiaries are siblings. Contribution made on behalf of the eligible beneficiary is not required.</p>

*SAGES will not be paid on RESP contributions and the \$250 per year in SAGES grant room will not accumulate during the suspension period, effective January 1, 2018.

**2018 Income levels, indexed annually by Revenu Québec.