

CI's Guide to Federal RESP Grant Programs

To encourage Canadians to plan and save for their children's post-secondary education, the Government of Canada offers two federal education savings incentives: the Canada Education Savings Grant (Basic CESG and Additional CESG) and the Canada Learning Bond (CLB).

This guide will assist you in determining whether an RESP beneficiary satisfies the eligibility requirements for a federal RESP grant incentive. It also outlines the applicable RESP application forms required.

Basic CESG:

Basic CESG is a payment of 20% on RESP contributions made on or after January 1, 1998, in respect of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17.

Additional CESG:

Additional CESG is a payment (on top of the Basic CESG amount) of either 10% or 20% on the first \$500 or less of annual RESP contributions made on or after January 1, 2005, in respect of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17.

Canada Learning Bond (CLB):

To provide an education savings incentive for children in modest income families and for children in care, the CLB is available for eligible children born on or after January 1, 2004.

The government pays an initial \$500 for the first year the child is eligible and subsequent payments of \$100 for each following year that the child is eligible up to and including the calendar year they turn 15 years old.

Amendments to the *Canada Education Savings Act* that came into force on January 1, 2018 allow the Additional CESG and the CLB to be paid based on requests made by the cohabitating spouse or common-law partner of a primary caregiver on behalf of an eligible beneficiary.

RESP Grant Program Application Chart

Program Name	Application Form Name	Notes
Basic CESG Additional CESG CLB	Canada Education Savings Grant (CESG) and Canada Learning Bond (CLB) (SDE 0093)	The main form is to be completed by the subscriber and is the only component required when a subscriber is also the primary caregiver or their spouse and a custodial parent/legal guardian.
	Annex A – Additional Beneficiaries (SDE 0093-A)	Annex A must be completed by a custodial parent/legal guardian to add beneficiaries to the application form.
	Annex B - Primary caregiver or their spouse and/or custodial parent/legal guardian (SDE 0093-B)	Annex B must be completed to request or refuse Additional CESG or CLB when the primary caregiver or their cohabitating spouse or common-law partner is not a subscriber.

To download or request RESP grant program application forms and brochures, or for additional information, please contact one of the following sources:

CI Investments

www.ci.com/RESP or call Client Services at 1-800-792-9355

Employment and Social Development Canada (ESDC)

www.esdc.gc.ca or call 1 800-O-Canada (1 800-622-6232)



Canada's Investment Company

RESP Grant Program Requirement Checklist

	Basic Canada Education Savings Grant (Basic CESG)	Additional Canada Education Savings Grant (Additional CESG)	Canada Learning Bond (CLB)
PROGRAM BENEFITS	The Basic CESG is a payment of 20% on the first \$2,500 (or less) of annual RESP contributions* made on behalf of an eligible beneficiary.	The Additional CESG is a payment (on top of the Basic CESG amount) of either 10% or 20% on the first \$500 in annual contributions made on behalf of an eligible beneficiary.	A \$500 initial CLB is available for the beneficiary's first year of eligibility. Subsequent installments of \$100 are available for each subsequent year of eligibility until the end of the calendar year the beneficiary turns 15 years old.
	Accumulated grant room (unused Basic CESG amounts) is available as carry forward room for possible use on future RESP contributions.	The Additional CESG entitlement is assessed every year and is based on the primary caregiver's eligibility to receive the <i>Canada Child Benefit</i> (CCB) or in the case of children in the care of an agency, payments under the <i>Children's Special Allowances Act</i> (CSAA).	CLB accumulates for each year of eligibility, regardless of whether an RESP has been opened in the child's name or not. Once the RESP is opened and the CLB requested, all accumulated CLB can be paid to the account on behalf of the eligible beneficiary.
	Basic Canada Education Savings Grant (Basic CESG)	Additional Canada Education Savings Grant (Additional CESG)	Canada Learning Bond (CLB)
Net Family Income Requirements	No requirement	Additional CESG rate is 10% on the first \$500 in annual RESP contributions when the adjusted family net income of the beneficiary's primary caregiver is between \$46,606 and \$93,208**	Beginning July 1, 2017, the CLB eligibility is based, in part, on the number of qualified children and the adjusted income of the individual primary caregiver, the person eligible to receive the <i>Canada Child Benefit</i> (CCB)***. For children in care, the public primary caregiver is eligible to receive payments under the <i>Children's Special Allowances Act</i> (CSAA).
Age Limit Considerations	Contributions must be made on or before December 31 in the year the beneficiary turns 17. In order for 16 and 17 year old beneficiaries to be eligible for CESG one of the following conditions must be met: 1. a minimum of \$100 in annual RESP contributions has been made in any four years (consecutive or not and not withdrawn) by December 31 in the year the beneficiary turned 15; OR 2. a minimum of \$2,000 in RESP contributions has been made (and not withdrawn) by December 31 in year the beneficiary turned 15		Accumulated CLB entitlements can be requested up to the eligible child's 21st birthday. After that, any unclaimed CLB which has not been paid into an RESP will be forfeited.
RESP Account Requirements	To receive Basic CESG, eligible child is a Canadian resident and is named a beneficiary of an RESP. Contributions made on behalf of the eligible beneficiary on or after January 1, 1998.	To receive Additional CESG, eligible child is a Canadian resident and is named a beneficiary of an Individual RESP or a Family RESP in which all beneficiaries are siblings. Contributions made on behalf of the eligible beneficiary on or after January 1, 2005.	To receive CLB, eligible child is a Canadian resident and is named a beneficiary of an Individual RESP or a Family RESP in which all beneficiaries are siblings. Contribution made on behalf of the eligible beneficiary is not required.

*Applies to contributions made on and after January 1, 2007. From 1998 to 2006, the rate was 20% on the first \$2,000 of annual contributions.

**2018 Income levels; indexed annually.

***For years prior, a child was eligible for the CLB if the individual primary caregiver was in receipt of the *National Child Benefit Supplement* (NCBS) for that child.