



ABSOLUTE CONFIDENCE

LAKEVIEW DISCIPLINED LEADERSHIP FUNDS

At Lakeview Asset Management, we focus on absolute returns. That is, we aim to consistently achieve a positive rate of return, rather than performance relative to an index. Our commitment to absolute performance inspires confidence in our clients. They entrust us to *protect and grow* their savings.

Lakeview was established in 2004 and is a division of CI Investments Inc., one of Canada's largest investment fund companies with over \$55 billion under management. Our distinct approach is offered through three mutual funds:

- Lakeview Disciplined Leadership Canadian Equity Fund
- Lakeview Disciplined Leadership High Income Fund
- Lakeview Disciplined Leadership U.S. Equity Fund.

Lakeview has an exclusive agreement with Barometer Capital Management Inc. to manage the funds' portfolios. Barometer has been managing discretionary investment portfolios for private investors, foundations and endowments since 1991. The firm's Disciplined Leadership Approach™ combines top-down market and sector risk assessment with a bottom-up quantitative security selection process.

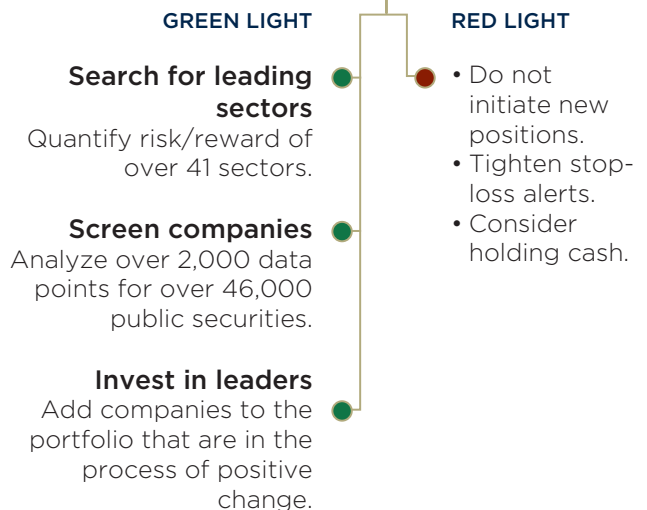
Key elements of Barometer's approach

- Active management
- Concentrated portfolios focus on the best-performing sectors and securities
- Defensive strategy - better to hold cash than incur losses; ability to move to 80% cash, if necessary
- Disciplined process identifies what and when to buy, and when to sell
- Use of stop-loss alerts to lock in gains and provide downside protection.

The Disciplined Leadership Approach

By assessing risk levels in various markets, sectors and asset classes, Barometer determines the appropriate degree of market exposure compared with holding cash or short-term deposits. The managers focus their portfolios in areas of market strength and invest in leading securities. By combining this tactical approach with quantitative security selection, Barometer seeks to provide consistent absolute returns, coupled with a low correlation to market indexes. Barometer has a clearly defined selling strategy that emphasizes preserving capital and knowing when to liquidate securities in order to limit risk.

DAILY TOP-DOWN MARKET ANALYSIS



What differentiates Lakeview?

Absolute returns – We focus on providing strong absolute returns, instead of simply aiming to outperform a benchmark.

Active management – We emphasize the identification of key underlying trends in the market and concentrate our investments in those areas, for as long as the trends remain intact. Our positions are subject to daily monitoring.

Capital protection – We use stop-loss alerts, which are triggered when stocks lose ground and fall below their pre-determined target price; the stocks are subsequently sold. These clearly defined exit prices eliminate emotion from the sell decision.

Defensive use of cash – We use cash tactically to protect assets during periods of market volatility.

Transparency – We disclose portfolio holdings weekly and our portfolio managers speak regularly to advisors.

Lakeview Disciplined Leadership Canadian Equity Fund

Objective – To achieve long-term capital appreciation by investing primarily in Canadian equity securities.

Lakeview Disciplined Leadership High Income Fund

Objective – To achieve a high level of income by investing primarily in Canadian income trusts, Canadian fixed-income securities and other Canadian income-producing securities.

Lakeview Disciplined U.S. Equity Fund

Objective – To generate income and long-term capital appreciation by investing primarily in U.S. equity securities.

2007 Canadian Focused
Equity Fund of the Year



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.