

# Portfolio Series Income Fund

Class A CAD



AS AT OCTOBER 31, 2020

## FUND OVERVIEW

This fund invests primarily in income-oriented mutual funds. The fund may also invest in equity mutual funds to achieve modest capital appreciation.

## FUND DETAILS

Inception date	November 1997
Total net assets (\$CAD) As at 2020-10-31	\$2.3 billion
NAVPS	\$11.0226
MER (%) As at 2020-03-31	2.01
Management fee (%)	1.65
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0400

## Risk rating<sup>2</sup>

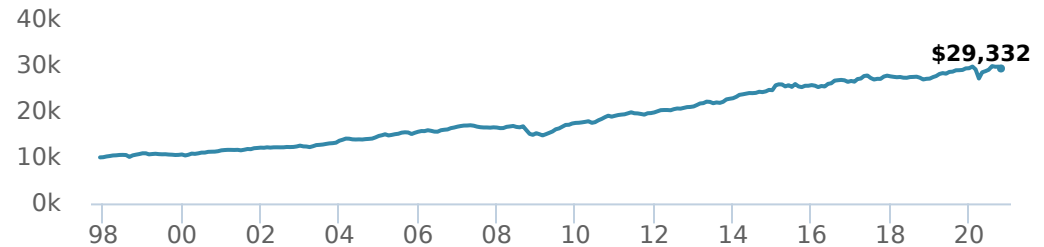


## FUND CODES

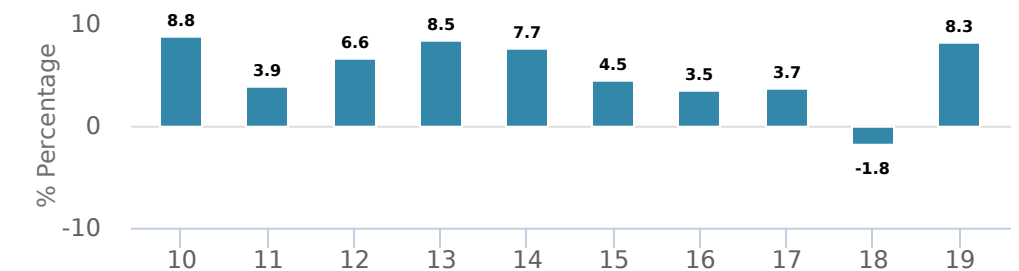
A	ISC 7740 DSC 7745 LL 1745
E	16055
EF	15055
F	7746
I	7991
O	18055
P	90155
Y	4932
Z	ISC 2932 DSC 3932 LL 1932

## PERFORMANCE<sup>1</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.2%	-1.3%	-1.7%	2.9%	1.1%	2.1%	2.8%	4.4%	4.8%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-10-23	0.0400	2020-05-22	0.0400
2020-09-25	0.0400	2020-04-24	0.0400
2020-08-28	0.0400	2020-03-20	0.0400
2020-07-24	0.0400	2020-02-21	0.0400
2020-06-26	0.0400	2020-01-24	0.0400

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.30%
\$500,000 - \$1,000,000	0.36%
\$1,000,000 - \$2,500,000	0.45%
\$2,500,000 - \$5,000,000	0.57%
\$5,000,000 and above	0.74%

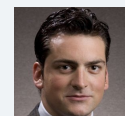
## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

# Portfolio Series Income Fund

Class A CAD



AS AT OCTOBER 31, 2020

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	18.47%	Fixed Income	57.87%	Canada	45.13%
Foreign Government Bonds	14.90%	Other	10.39%	United States	37.74%
US Equity	13.47%	Financial Services	7.09%	Other	10.06%
Canadian Government Bonds	11.70%	Cash and Cash Equivalent	6.61%	United Kingdom	1.65%
Canadian Equity	9.84%	Technology	5.13%	France	1.43%
Foreign Corporate Bonds	9.43%	Healthcare	3.41%	Japan	1.03%
International Equity	8.39%	Utilities	2.70%	Netherlands	0.80%
Cash and Equivalents	6.63%	Basic Materials	2.46%	Switzerland	0.73%
Other	4.03%	Consumer Goods	2.45%	Germany	0.73%
Commodities	3.14%	Consumer Services	1.89%	Cayman Islands	0.70%

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	16.06%
2. CI Income Fund Class I	Mutual Fund	12.61%
3. Signature Global Bond Fund Class I	Fixed Income	6.62%
4. CI Global High Dividend Advantage Fund Class I	Mutual Fund	6.31%
5. iShares 20+ Year Treasury Bond ETF (TLT)	Fixed Income	5.59%
6. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	5.12%
7. CI Investment Grade Bond Fund Class I	Fixed Income	5.03%
8. Signature Corporate Bond Fund Class I	Fixed Income	4.58%
9. Cambridge Bond Fund Class I	Fixed Income	4.56%
10. Signature Dividend Corporate Class I	Mutual Fund	3.98%
11. Signature Global Dividend Corporate Class I	Mutual Fund	3.96%
12. CI Lawrence Park Alternative Inv Grade Credit Fd I	Mutual Fund	3.57%
13. Sentry Canadian Income Fund Series I	Mutual Fund	3.49%
14. CI U.S. Income US\$ Pool Class I	Mutual Fund	3.04%
15. CI First Asset Enhanced Government Bond ETF (FGO)	Fixed Income	3.01%

## TOP HOLDINGS

	Sector	(%)
1. Signature Global Dividend Fund Class I	Mutual Fund	4.02%
2. Gold Bullion	Other	2.60%
3. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.19%
4. Ontario Province 1.75% 08-Sep-2025	Fixed Income	0.74%
5. United States Treasury 3.00% 15-Aug-2048	Fixed Income	0.73%
6. United States Treasury 2.00% 15-Feb-2050	Fixed Income	0.71%
7. Microsoft Corp	Computer Electronics	0.62%
8. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.61%
9. Ontario Province 1.90% 02-Dec-2051	Fixed Income	0.57%
10. Alberta Province 2.55% 01-Jun-2027	Fixed Income	0.57%
11. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	0.54%
12. Ontario Province 2.40% 02-Jun-2026	Fixed Income	0.53%
13. Canada Government 0.25% 01-Aug-2022	Fixed Income	0.52%
14. Alberta Province 2.05% 01-Jun-2030	Fixed Income	0.49%
15. United States Treasury 1.25% 15-May-2050	Fixed Income	0.46%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management® and the CI Global Asset Management design are registered trademarks of CI Global Asset Management Inc. "Trusted Partner in Wealth™" is a trademark of CI Global Asset Management Inc. ©CI Global Asset Management Inc. 2020. All rights reserved.

Published November 2020