

# "I DON'T WANT TO INVEST MY MONEY NOW BECAUSE..."

	Year*	DJIA	
1930's	1934	104	Great Depression
	1935	144	Economy still struggling
	1936	180	Spanish Civil War
	1937	121	Recession
	1938	155	War imminent in Europe, Asia
	1939	150	War in Europe
1940's	1940	131	France falls
	1941	111	Pearl Harbor
	1942	119	War-time price controls
	1943	136	Industry mobilizes
	1944	152	Consumer goods shortage
	1945	193	Post-war recession predicted
	1946	177	Dow tops 200 - "market too high"
	1947	181	Cold War begins
	1948	177	Berlin Blockade
	1949	200	USSR explodes atomic bomb
1950's	1950	235	Korean War
	1951	269	Excess Profits Tax
	1952	292	U.S. seizes steel mills
	1953	281	USSR explodes hydrogen bomb
	1954	330	Dow tops 300 - "market too high"
	1955	485	Eisenhower has heart attack
	1956	499	Suez Canal crisis
	1957	436	USSR launches Sputnik
	1958	584	Recession
	1959	679	Castro takes over Cuba
1960's	1960	616	USSR downs U-2 spy plane
	1961	731	Berlin Wall erected
	1962	652	Cuban Missile Crisis
	1963	763	JFK assassinated
	1964	874	Gulf of Tonkin Incident
	1965	969	Civil rights marches
	1966	786	Vietnam War escalates
	1967	905	Newark race riots
	1968	944	USS Pueblo seized - "market too high"
	1969	800	Money tightens, market falls
1970's	1970	839	Conflict spreads to Cambodia
	1971	890	Wage & price freeze
	1972	1020	Largest trade deficit in U.S. history
	1973	851	Energy crisis
	1974	616	Steepest market drop in 40 years
	1975	852	Clouded economic prospects
	1976	1005	Economy slowly recovers
	1977	830	Market slumps
	1978	805	Interest rates rise
	1979	839	Oil skyrockets, 10%+ unemployment

	Year*	DJIA	
1980's	1980	964	Interest rates hit all-time high
	1981	875	Deep recession begins, Reagan shot
	1982	1047	Worst recession in 40 years, debt crisis
	1983	1259	Market hits record - "market too high"
	1984	1212	Record U.S. federal deficits
	1985	1547	Economic growth slows
	1986	1896	Dow nears 2000 - "market too high"
	1987	1939	The Crash - Black Monday
	1988	2169	Fear of recession
	1989	2753	Junk bond collapse
1990's	1990	2634	Gulf War, worst market decline in 16 years
	1991	3169	Recession, "market too high"
	1992	3301	Elections, market flat
	1993	3754	Businesses continue restructuring
	1994	3834	Interest rates are going up
	1995	5117	"The market is too high"
	1996	6448	Fear of inflation
	1997	7908	"Irrational Exuberance"
	1998	9374	Asia Crisis
	1999	11497	Y2K
2000's	2000	10787	Technology Correction
	2001	10021	Recession, World Trade Center attack
	2002	8342	Corporate Accounting Scandals
	2003	10454	War in Iraq
	2004	10783	U.S. has massive trade and budget deficits
	2005	10718	Record oil & gas prices
	2006	12463	Housing bubble bursts
	2007	13265	Sub-prime mortgage crisis
	2008	8776	Banking and credit crisis
	2009	10428	Recession, "credit crunch"
2010's	2010	11578	Sovereign debt crisis
	2011	12218	Eurozone crisis
	2012	13104	U.S. fiscal cliff
	2013	16577	Federal Reserve to "taper" stimulus
	2014	17823	Oil prices plunge
	2015	17425	Chinese stock market sell-off
	2016	19763	Brexit, U.S. presidential election

Source: DJIA – Dow Jones Industrial Average  
\* Dec. 31 close



Canada's Investment Company