Get the Global Yield Advantage

Turn Global Dividends into Tax-Efficient Monthly Cash Flow

MAXimize Global Dividend Exposure
With 125% initial exposure to CI Global High Dividend Advantage Fund, you access the potential earnings power and dividends of quality companies worldwide.

MAXimize After-Tax Cash Flow
Receive monthly tax-efficient distributions as returns of capital, up to 8.96% annually.

MAXimize Performance
Up to 200% exposure to the fund through an innovative dynamic leveraging strategy, offering more return potential in rising markets and reduced exposure in declining markets. The new methodology results in the potential for greater exposure to the fund relative to notes with traditional structures. The result – the potential for enhanced returns.

CI Global High Dividend Advantage Fund
- Portfolio of global companies diversified by region and sector.
- Companies selected for superior “shareholder yield” – cash dividends, share repurchases and debt reduction – using a value approach.
- Managed by Epoch Investment Partners, led by Chief Investment Officer William Priest, who has more than 35 years of Wall Street experience.
- Monthly distribution with an annual target of $0.60 per unit, representing a current yield of 5.97% per annum. (The Deposit Note will pay monthly distributions equal to 75% of fund distributions.)

Indicative monthly distributions of 5.60% per annum¹

Potential monthly distributions of 8.96% per annum²
*based on marginal tax rate of 46.41%

Unlimited growth potential with 100% principal protection at maturity

Geographic Allocation (As at August 31, 2007)

<table>
<thead>
<tr>
<th>Country</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Italy</td>
<td>6.4%</td>
</tr>
<tr>
<td>France</td>
<td>3.9%</td>
</tr>
<tr>
<td>Belgium</td>
<td>3.1%</td>
</tr>
<tr>
<td>Canada</td>
<td>3.7%</td>
</tr>
<tr>
<td>Australia</td>
<td>6.1%</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>8.2%</td>
</tr>
<tr>
<td>United States</td>
<td>46.5%</td>
</tr>
<tr>
<td>Other</td>
<td>22.0%</td>
</tr>
</tbody>
</table>

Performance (As at August 31, 2007)

<table>
<thead>
<tr>
<th>Fund</th>
<th>1 mth</th>
<th>3 mth</th>
<th>1 yr</th>
<th>Inception*</th>
</tr>
</thead>
<tbody>
<tr>
<td>CI Global High Dividend Advantage Fund</td>
<td>0.79%</td>
<td>-4.72%</td>
<td>11.59%</td>
<td>7.07%</td>
</tr>
</tbody>
</table>

Source: CI Investments; *Inception: February 28, 2006
Investment Highlights

- Principal-protected investment.
- Linked to the performance of CI Global High Dividend Advantage Fund, managed by a proven team using value-based, bottom-up investment strategy.
- Dynamic asset allocation strategy enhances returns when performance is positive and reduces downside risk when performance is negative.
- Receive potential principal repayments of 8.96% per annum2 as tax-efficient returns of capital.
- 125% initial exposure to the fund3 for less than the cost of leveraging in a margin account.

Key features

- Potential for up to 200% exposure to the CI Global High Dividend Advantage Fund.
- 8-year term.
- Partial principal repayments made during the term of the Deposit Notes and payment of the remaining principal balance at maturity ensures that the full $100 principal amount per Deposit Note will have been repaid by maturity regardless of the performance of the underlying fund.
- 100% principal protection by maturity provided by CIBC.
- Maximum portfolio fee of 2.55% – only 0.11% higher than the 2006 MER of Class A units of the fund.

Global diversification, tax-efficient cash flow and enhanced return potential – all under the umbrella of principal protection.

Available for sale October 29, 2007 to December 14, 2007

For more information on CIBC CI M.A.X. Deposit Notes™ Series 10, ROC, please contact your financial advisor or call CI Client Services at 1-800-563-5181.

1 Monthly partial principal repayments will equal 75% of the ordinary distributions that became payable on Units of the Fund in the Fund Account in the previous calendar month, expressed as an amount per Deposit Note, subject to an aggregate maximum of $39.00 per Deposit Note. Indicative monthly partial principal repayments will equal 5.60% per annum if the Fund Account Value remains at $125.00 per Deposit Note throughout the term of the Deposit Notes and the Fund achieves its target yield of $0.60 per annum per Unit. There is no guarantee that the Fund Account Value will remain at $125.00 or that the target yield will be achieved. The partial principal repayments for any month during the term of the Deposit Notes will likely vary and could be zero.

2 The monthly partial principal repayments of 8.96% per annum is expressed as a percentage of the NAV of the portfolio. It assumes 200% exposure to the Fund and that the Fund achieves its target yield of $0.60 per annum per Unit. There is no guarantee that 200% exposure to the fund or the target yield will be realized on the Deposit Notes. The partial principal repayment for any month during the term of the Deposit Notes will likely vary and could be zero. All investors should consult their own tax advisors regarding possible tax consequences of an investment in the Deposit Notes.

3 Initially, units of the fund will be notionally purchased using the net proceeds of $95.00 per Deposit Note, together with a Loan of $30.00, for a total notional investment in units of $125.00 per Deposit Note.

The return on the Deposit Notes is linked to CI Global High Dividend Advantage Fund. Details regarding the dynamic allocation strategy, calculation and payment of the final variable payment, repayment of principal and certain risk factors are contained in the Information Statement dated September 28, 2007 relating to the CIBC CI M.A.X. Deposit Notes™ Series 10, ROC (Return of Capital). Investors are encouraged to read the Information Statement carefully before investing in the Deposit Notes and to discuss the suitability of the investment with their investment advisor.

This flyer is intended for information purposes only and is not, and under no circumstances is to be construed as, an offering of the Deposit Notes described herein, or as investment advice. This flyer is intended to be read in conjunction with the Information Statement. The Deposit Notes described in the Information Statement are being offered in Canada only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale, and therein only by persons permitted to sell such Deposit Notes. No securities commission or similar authority in Canada has reviewed or in any way passed upon this flyer or the Information Statement or the merits of the Deposit Notes described herein or therein, and any representation to the contrary is an offence.