

Liquid Alternatives Quick Reference Guide

LIQUID ALTS
alternative investment strategies

Our lineup of portfolio diversifiers

CI currently offers three unique liquid alternative strategies overseen by specialist portfolio management teams. Each of which was specifically designed to offer your portfolio truly differentiated and uncorrelated investment exposure for greater diversification and the potential for improved risk-adjusted returns.

	LAWRENCE PARK ALTERNATIVE INVESTMENT GRADE CREDIT FUND	MARRET ALTERNATIVE ABSOLUTE RETURN BOND FUND	MUNRO ALTERNATIVE GLOBAL GROWTH FUND
ASSET CLASS	Fixed Income	Fixed Income	Global Equity
FOCUS	Seeks to provide consistent positive returns independent of the direction of interest rates through the active management of credit. The fund aims to generate fixed income alpha from exploiting short term dislocations in the corporate bond market through the use of alternative credit trading strategies. The portfolio manager will utilize leverage, short selling and derivatives to manage risk and produce returns in varying interest rate and credit environments.	Seeks to provide positive absolute returns with low volatility over a market cycle regardless of market conditions or general market direction, by primarily investing in a variety of debt instruments. The portfolio manager has full flexibility with regards to duration positioning and the usage of various fixed-income securities across the credit spectrum, as well as cash, derivatives and other income-producing securities throughout the world.	Seeks to generate risk-adjusted, absolute returns through exposure to global growth equities over the medium to long term, while maintaining a capital preservation mindset. The fund seeks to achieve its objective by creating a concentrated portfolio of long positions in companies with unrecognized potential and short positions in overvalued or poorly positioned companies.
RISK RATING	Low-to-Medium	Low-to-Medium	Medium
DISTRIBUTION FREQUENCY	Annually	Annually	Annually
MANAGEMENT & ADMIN FEE (CLASS F)	0.80% + 0.17%	0.80% + 0.17%	0.90% + 0.22%
PERFORMANCE FEE	10% of gains that exceed high-water-mark plus hurdle rate	10% of gains that exceed high-water-mark plus hurdle rate	15% of gains that exceed high-water-mark plus hurdle rate
FUND CODES (CIG)	A: 2190 F: 4190	A: 2191 F: 4191	A: 2192 F: 4192

Lawrence Park Asset Management

Lawrence Park Asset Management Ltd. is an independent investment management firm specializing in alternative fixed income that has been closely affiliated with CI since 2011. Lawrence Park is comprised of seasoned investment professionals with extensive fixed-income and credit trading expertise honed at Canadian and global bond dealers and investment managers. The team seeks to profit from inefficiencies in corporate bond markets worldwide through a disciplined, active portfolio management process with extensive focus on risk management. In using this investment process, Lawrence Park seeks to enhance yield, reduce volatility, and deliver consistent returns to their investors.



Marret Asset Management Inc.

Marret Asset Management Inc. is a Toronto-based alternative asset manager specializing in global and Canadian income investing. The firm was founded in 2001 by Barry Allan. Mr. Allan is backed by a highly experienced team of portfolio managers and research analysts. Marret has established particular expertise in investing in investment-grade and high yield corporate debt, and alternative strategies on behalf of institutional, high net worth and retail clients.



Munro Partners

Munro Partners is an independent global absolute return equity manager with a core focus on growth equities. The business is owned and controlled by key staff and was founded in July 2016 by an investment team with a 12 year track record of strong absolute returns. Via their proprietary investment process, worldwide network and unique knowledge base, Munro Partners seeks to invest in, and benefit from, some of the key structural changes that occur in our world today. The business is Australian domiciled, with its head office based in Melbourne.



For more information, speak to your financial advisor or visit: liquidalts.ci.com

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2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | www.ci.com

Head Office / Toronto
416-364-1145
1-800-268-9374

Calgary
403-205-4396
1-800-776-9027

Montreal
514-875-0090
1-800-268-1602

Vancouver
604-681-3346
1-800-665-6994

Client Services
English: 1-800-563-5181
French: 1-800-668-3528