

# CI Synergy Canadian Corporate Class

Series A CAD



As of July 21, 2023 CI Synergy Canadian Corporate Class Z (ISC 2920) (DSC 2921) (LL 2923) (LL 2922) merged into (ISC 6103) (DSC 6153) (LL 1153) (LL 6303)

AS AT JANUARY 31, 2024

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of Canadian companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

## FUND DETAILS

Inception date	December 1997
CAD Total net assets (\$CAD) As at 2024-01-31	\$623.0 million
NAVPS	\$20.1568
MER (%) As at 2023-09-30	2.41
Management fee (%)	2.00
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2442

## Risk rating<sup>1</sup>



## FUND CODES

	T8	
A	ISC 6103 DSC SO* 6153 LL SO 1153 LL 6303	ISC 628T8 DSC SO 728T8 LL SO 828T8
E	16147	16447
EF	15147	15447
F	6403	928T8
I	6503	028T8
O	18147	18447
P	90133	
Y	4920	

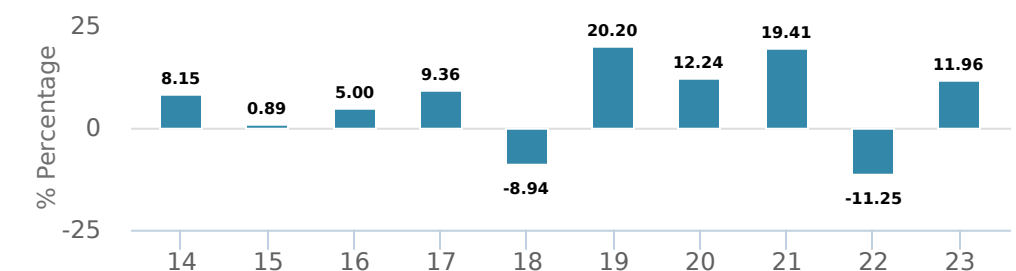
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.26%	2.26%	11.60%	4.38%	8.73%	6.96%	9.11%	6.36%	7.97%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-03-24	0.2442	2021-03-26	0.5581
2022-12-16	0.3032	2020-12-18	0.2141
2022-09-23	0.2852	2020-09-25	0.2100
2022-06-24	0.2657	2020-06-26	0.0679
2022-03-25	1.0619	2020-03-20	0.3155

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

## MANAGEMENT TEAM



Picton Mahoney Asset Management is led by David Picton and uses quantitative analysis as the foundation of its approach. Picton Mahoney Asset Management is a sub-advisor to CI Investments Inc.



David Picton



Jeffrey Bradacs

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Series A CAD



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AS AT JANUARY 31, 2024

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	54.04	Financial Services	23.22	Canada	57.67
US Equity	28.97	Technology	19.10	United States	30.19
International Equity	11.31	Other	13.13	Japan	3.15
Cash and Equivalents	4.45	Energy	8.28	Other	2.79
Income Trust Units	1.20	Industrial Services	7.97	United Kingdom	1.90
Other	0.02	Consumer Services	6.76	Germany	1.68
Derivatives	0.01	Basic Materials	6.21	Ireland	0.81
		Healthcare	6.07	Australia	0.70
		Consumer Goods	4.81	Bermuda	0.58
		Cash and Cash Equivalent	4.45	France	0.53

## TOP HOLDINGS

	Sector	(%)
1. Royal Bank of Canada	Banking	3.99%
2. Cad Cash Sweep	Cash and Cash Equivalent	3.52%
3. Bank of Montreal	Banking	3.50%
4. CANADIAN PACIFIC KANSAS CITY LTD	Transportation	2.96%
5. Microsoft Corp	Information Technology	2.74%
6. Shopify Inc CI A	Information Technology	2.11%
7. Element Fleet Management Corp	Banking	1.95%
8. Usd Cash Sweep	Cash and Cash Equivalent	1.93%
9. Toronto-Dominion Bank	Banking	1.89%
10. Sun Life Financial Inc	Insurance	1.84%
11. Canadian Natural Resources Ltd	Oil and Gas Production	1.58%
12. NVIDIA Corp	Computer Electronics	1.57%
13. Constellation Software Inc	Information Technology	1.57%
14. Waste Connections Inc	Professional Services	1.55%
15. Eli Lilly and Co	Drugs	1.40%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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