

# CI Floating Rate Income Fund

Series F CAD



AS AT MARCH 31, 2024

## FUND OVERVIEW

The fund's objective is to generate income by investing in floating rate debt instruments of issuers located anywhere in the world. The fund will also purchase fixed-income debt instruments and money market securities of domestic and foreign issuers.

## FUND DETAILS

Inception date	June 2017
CAD Total net assets (\$CAD) As at 2024-03-28	\$58.2 million
NAVPS	\$9.6019
MER (%) As at 2023-09-30	0.62
Management fee (%)	0.35
Asset class	Floating Rate Loan
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0581
Average Credit Rating	BB

## Risk rating<sup>1</sup>



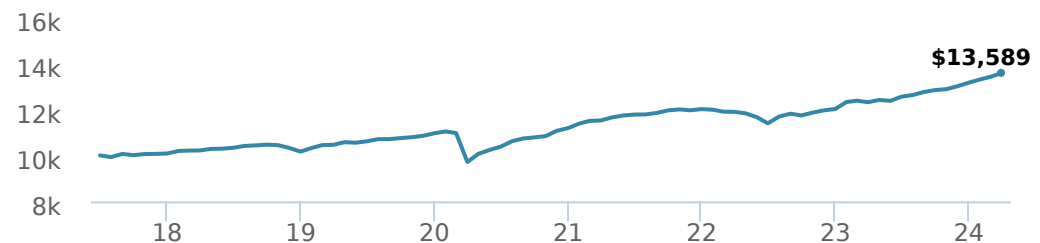
## FUND CODES

F	80186
A	ISC 70186 DSC SO* 70286 LL SO 70086
E	16086
EF	15086
I	5347
O	18086
P	90186

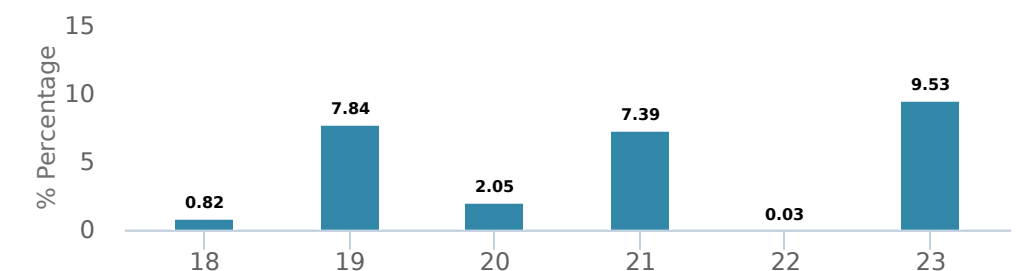
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.25%	1.27%	3.25%	5.83%	10.36%	5.66%	5.37%	-	4.59%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-03-22	0.0581	2023-10-27	0.0782
2024-02-23	0.0537	2023-09-22	0.0614
2024-01-26	0.0516	2023-08-25	0.0691
2023-12-15	0.0782	2023-07-28	0.0624
2023-11-24	0.0616	2023-06-23	0.0560

## FUND CHARACTERISTICS

Duration	0.37
Yield	8.25

## RATING SUMMARY (%)

AA	1.31
BBB	28.76
BB	36.85
B	29.94
NR	0.73
Average Credit Rating	BB

\*Corporate and Government bonds only.

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	68.79	Fixed Income	69.95	United States	87.79
Cash and Equivalents	21.92	Cash and Cash Equivalent	21.92	Canada	11.49
Canadian Equity	5.21	Financial Services	5.40	Cayman Islands	0.69
US Equity	2.65	Telecommunications	1.70	Other	0.02
Foreign Government Bonds	0.89	Energy	0.76	United Kingdom	0.01
Canadian Corporate Bonds	0.52	Technology	0.25		
Other	0.02	Other	0.02		

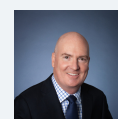
## TOP HOLDINGS

	Sector	(%)
1. AIR CANADA 3/24TLB 0.00% 17-Mar-2031	Fixed Income	2.86%
2. Genworth Financial Inc 7.57% 15-Nov-2066	Fixed Income	2.74%
3. Everest Reinsurance Hldgs Inc 7.95% 13-Apr-2024	Cash and Cash Equivalent	2.59%
4. CASTLELAKE AVIAT 9/21 TLB 0.00% 22-Oct-2026	Fixed Income	2.58%
5. Charter Communications Inc 24-Jan-2027	Fixed Income	2.51%
6. AAdvantage Loyalty IP Ltd 0.00% 15-Mar-2028	Fixed Income	2.45%
7. BLKCQP TL B 1L USD 0.00% 31-Dec-2030	Fixed Income	2.44%
8. USB REALTY CORP 144A 6.72% 31-Dec-2049	Fixed Income	2.26%
9. JPMorgan Chase & Co - Pfd Sr Q	Banking	2.23%
10. AVOLON 6/23 B6 COV-LITE TLB 0.00% 22-Jun-2028	Fixed Income	2.23%
11. CARNIVAL 10/21 TLB 0.00% 08-Oct-2028	Fixed Income	2.19%
12. Virgin Media Invmt Hldgs Ltd 14-Jan-2028	Fixed Income	2.19%
13. MEDLINE INDUSTRI 9/21 TLB 0.00% 30-Sep-2028	Fixed Income	2.19%
14. STANDARD CHARTERED PLC REGS 7.09% 31-Dec-2049	Fixed Income	2.09%
15. AMWINS 2/21 TLB 0.00% 19-Feb-2028	Fixed Income	1.99%

## MANAGEMENT TEAM



Geof Marshall



Darren Arrowsmith

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published April 2024