

# CI Corporate Bond Class

Series F CAD



AS AT FEBRUARY 29, 2024

## FUND OVERVIEW

Signature Corporate Bond Class's investment objective is to provide investors with a return that is similar to the return of Signature Corporate Bond Fund, or another North American and/or international bond fund managed by us (the "Reference Fund"). The investment objective of the Reference Fund is to provide investors with income and the potential for long-term capital appreciation by investing in a portfolio consisting primarily of North American and/or international investment grade and non-investment grade corporate bonds and may also invest in real-return bonds, preferred shares, convertible securities or other fixed-income securities. The fund purchases primarily Canadian equity securities which it sells forward under a series of forward contracts in order to provide the fund with a return that is based on the performance of the Reference Fund. In addition, or in the alternative, the fund may invest directly in fixed-income securities similar to those held by the Reference Fund.

## FUND DETAILS

Inception date	August 2012
CAD Total net assets (\$CAD) As at 2024-02-29	\$160.3 million
NAVPS	\$8.2783
MER (%) As at 2023-09-30	1.02
Management fee (%)	0.55
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375
Average Credit Rating	BB+

### Risk rating<sup>1</sup>



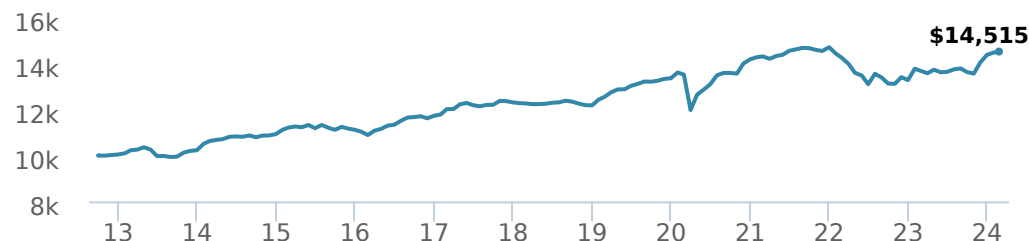
## FUND CODES

F	54043
A	50043
B	DSC SO* 51043 LL SO 53043 LL 52043
E	16037
EF	15037
I	55043
O	18037
P	58043

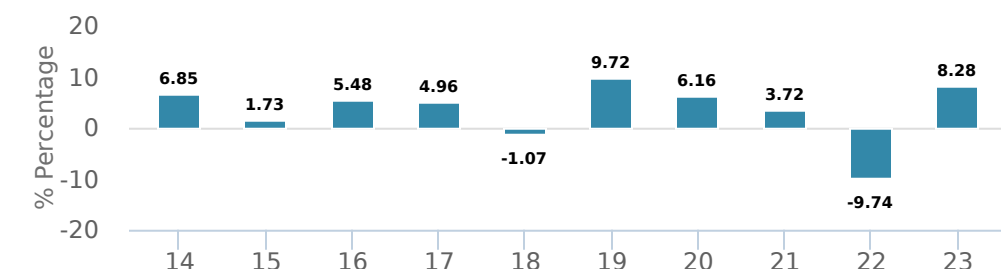
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.00%	0.29%	3.36%	5.32%	6.16%	0.49%	2.95%	3.17%	3.29%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-02-23	0.0375	2023-09-21	0.0375
2024-01-26	0.0375	2023-08-25	0.0375
2023-12-15	0.0375	2023-07-28	0.0375
2023-11-24	0.0375	2023-06-22	0.0375
2023-10-27	0.0375	2023-05-26	0.0375

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.00%
\$500,000 - \$1,000,000	0.01%
\$1,000,000 - \$2,500,000	0.08%
\$2,500,000 - \$5,000,000	0.13%
\$5,000,000 and above	0.20%

## FUND CHARACTERISTICS

Average Coupon %	5.51
Duration	3.88
Yield	6.98

## RATING SUMMARY (%)

AAA	2.08
AA	1.35
A	11.83
BBB	43.19
BB	18.91
B	16.25
NR	4.12
Average Credit Rating	BB+

\*Corporate and Government bonds only.

# CI Corporate Bond Class

Series F CAD



AS AT FEBRUARY 29, 2024

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	40.76	Fixed Income	78.79	Canada	52.16
Foreign Corporate Bonds	33.89	Cash and Cash Equivalent	13.92	United States	44.91
Cash and Equivalents	13.92	Financial Services	2.69	Cayman Islands	1.88
Canadian Equity	5.11	Energy	1.07	United Kingdom	0.59
Canadian Bonds - Other	1.70	Mutual Fund	0.77	Bermuda	0.27
Canadian Government Bonds	1.67	Telecommunications	0.63	Other	0.19
US Equity	1.36	Utilities	0.61		
Mortgages	0.80	Other	0.61		
Foreign Government Bonds	0.54	Consumer Goods	0.54		
Other	0.25	Real Estate	0.37		

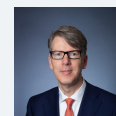
## TOP HOLDINGS

	Sector	(%)
1. CI Corporate Bond Fund Class I	Fixed Income	99.99%

## MANAGEMENT TEAM



Geof Marshall



John Shaw

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published March 2024