

CI Investment Grade Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2022

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
Canada	76.8	Financials	29.3	Government of Canada, 1%, June 01, 2027	2.3
U.S.A.	16.9	Energy	13.3	Cash & Cash Equivalents	2.1
Cash & Cash Equivalents	2.1	Industrials	9.6	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	1.8
U.K.	1.9	Real Estate	7.9	ARC Resources Ltd., 3.47%, March 10, 2031	1.6
Other Net Assets (Liabilities)	0.7	Communication Services	7.0	Thomson Reuters Corp., 2.24%, May 14, 2025	1.4
Netherlands	0.6	Utilities	6.6	United States Treasury Bond, 2.75%, August 15, 2032	1.3
Jersey Island	0.5	Consumer Staples	6.4	Waste Management of Canada Corp., 2.6%, September 23, 2026	1.3
Australia	0.2	Consumer Discretionary	6.0	ARC Resources Ltd., 2.35%, March 10, 2026	1.2
Bermuda	0.2	Canadian Government Bonds	5.5	Government of Canada, 2.75%, December 01, 2048	1.2
Foreign Currency Forward Contract(s)	0.1	Foreign Government Bonds	3.4	Great-West Lifeco Inc., Series 1, Variable Rate, Dec 31, 2081	1.1
Mexico	0.1	Cash & Cash Equivalents	2.1	Manulife Financial Corp., Series 1, Variable Rate, June 19, 2081	1.1
Total Long Positions	100.1	Other Net Assets (Liabilities)	0.7	Sagen MI Canada Inc., 3.26%, March 05, 2031	1.1
Short Positions		Materials	0.7	Cenovus Energy Inc., 3.5%, February 07, 2028	1.0
Futures Contract(s)	0.0	Information Technology	0.6	Royal Bank of Canada, Variable Rate, February 24, 2081	1.0
Credit Default Swap Contract(s)	(0.1)	Health Care	0.5	Toronto-Dominion Bank (The), Series 1, Variable Rate, October 31, 2081	1.0
Total Short Positions	(0.1)	Provincial Bonds	0.4	Choice Properties REIT, Series L, 4.18%, March 08, 2028	0.9
		Foreign Currency Forward Contract(s)	0.1	Dollarama Inc., 3.55%, November 06, 2023	0.9
		Total Long Positions	100.1	Saputo Inc., 1.42%, June 19, 2026	0.9
		Short Positions		Saputo Inc., 2.24%, June 16, 2027	0.9
		Futures Contract(s)	0.0	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	0.9
		Credit Default Swap Contract(s)	(0.1)	United States Treasury Bond, 4.13%, November 15, 2032	0.9
		Total Short Positions	(0.1)	Aviva PLC, 4%, October 02, 2030	0.8
				Molson Coors Beverage Co., 4.2%, July 15, 2046	0.8
				TransCanada PipeLines Ltd., 3.8%, April 05, 2027	0.8
				Wells Fargo & Co., 2.49%, February 18, 2027	0.8
				Total Net Assets (in \$000's)	\$811,658

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.