

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-792-9355, by writing to us at CI Investments Inc., 15 York Street, Second Floor, Toronto, ON, M5J 0A3 or by visiting our website at www.ci.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the CI Global Balanced Corporate Class (the Fund) is to seek long-term growth by primarily investing, directly or indirectly, in a balanced portfolio of equities, and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Historical analysis of financial performance, trends and technological changes in the business, sensitivities of economic factors, as well as other factors which may affect the future economics of the business are all considered. The portfolio advisor strives to select companies with industry leadership, strong management, growing profits and potential for capital appreciation.

The Fund may also invest in higher-yielding, lower-quality fixed income as well as other asset classes, including bank loans or loan participation interests in secured, second lien or unsecured variable, fixed or floating rate loans, convertible securities and preferred stocks. These may include non-investment grade debt securities rated below BBB by Standard & Poor's (or the equivalent rating from another rating agency), as well as debt obligations of issuers located in emerging markets. In choosing investments, the portfolio advisor uses quantitative and qualitative factors, including credit analysis, security selection, adjustment of foreign exchange exposure and the Fund's average maturity.

For a complete discussion of the Fund's investment objective and strategies, please refer to the Fund's most recently filed simplified prospectus.

RISK

No changes affecting the overall level of risk associated with investing in the Fund were made during the period/year. The risks of the Fund remain as discussed in the Fund's most recently filed simplified prospectus or its amendments. The Manager reviews the risk rating for the Fund on an annual basis, at a minimum, based on the methodology mandated by the Canadian Securities Administrators to determine the risk level of the Fund. Any change to the risk rating made during the period/year was as a result of such review and was not a result of any change to the investment objective, strategies or management of the Fund.

RESULTS OF OPERATIONS

The Fund's net assets decreased by \$69.6 million to \$326.8 million from March 31, 2022 to March 31, 2023. The Fund had net redemptions of \$68.3 million during the year. The portfolio's performance increased assets by \$5.5 million. The Fund paid distributions totalling \$6.8 million. Series A shares returned 1.5% after fees and expenses for the one-year period ended March 31, 2023. Over the same time period, the Fund's benchmark returned 0.2%. The benchmark is a combination of the MSCI World Total Return Index - 60% and the J.P. Morgan Global Government Bond Total Return Index - 40% (the Benchmark or the Index).

The performance of the Fund's other Series is substantially similar to that of Series A shares, except for differences in the structure of fees and expenses. For the returns of the Fund's other Series, please refer to the "Past Performance" section.

The year was characterized by global uncertainty resulting from the Russia-Ukraine war and its impact on inflation and supply chains, as well as central banks' raising of interest rates in response. Global equities, as defined by the MSCI ACWI Index, declined 7.4% (in U.S.-dollar terms) for the year. Global bonds, as defined by the Bloomberg Barclays Global Aggregate Index, declined 8.1% (in U.S.-dollar terms) as interest rates rose.

However, investors entered 2023 with optimism surrounding China's reopening from COVID-19 pandemic lockdowns, followed by a drop in February as high inflation caused investors to reassess riskier assets. The early March market dip caused by the collapse of two U.S. regional banks and a quick sale of Credit Suisse Group AG to UBS Group AG proved short-lived. Investors again embraced risk, with volatile equity markets ending the first quarter of 2023 higher. Bonds staged a rebound late in the first quarter of 2023 amid the onset of a banking crisis.

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The Fund outperformed its benchmark for the year. Security selection in both equities and fixed-income securities contributed to the Fund's performance. Within equities, selection within the consumer discretionary, industrials, materials and health care sectors contributed to the Fund's performance. Within fixed income, corporate and government bonds contributed to the Fund's performance. Top individual contributors to the Fund's performance included Industria de Diseno Textil SA, HeidelbergCement AG and BAE Systems PLC. Industria de Diseno Textil SA benefited from increased sales, which surpassed pre-COVID-19 pandemic levels. HeidelbergCement AG announced record calendar-year revenue for 2022, with price increases more than offsetting the decline in volumes. BAE Systems PLC's shares performed well given continued geopolitical uncertainty and heightened concerns around cyber security.

Within equities, stock selection in the consumer staples and energy sectors detracted from the Fund's performance, as did an underweight allocation to the energy sector. A partial currency hedge was a modest detractor from the Fund's performance as the Canadian dollar declined against the U.S. dollar. The largest individual detractors from the Fund's performance were holdings in Hain Celestial Group Inc., Telefonaktiebolaget LM Ericsson and Greencore Group PLC. Hain Celestial Group Inc.'s results were disappointing largely because of weakness in Europe resulting from increased inflation, ingredient and packaging shortages, and the effects of Russia's invasion of Ukraine. Telefonaktiebolaget LM Ericsson reported stronger sales in 2022, but its profitability was negatively impacted by higher input costs, increased research and development investments, and one-off charges. Greencore Group PLC had warned that a difficult market environment would likely lead to results at the lower end of market expectations in 2023. The U.K. rail strikes weighed on food-to-go volumes in the company's fiscal first quarter.

We added a new Fund position in Cameco Corp., one of the world's largest publicly traded uranium companies. Global utility companies rely on Cameco Corp. to provide nuclear fuel products to generate safe, dependable and carbon emissions-free nuclear power. A holding in Koninklijke Philips NV, a leading health technology company, was also purchased for the Fund. We also purchased for the Fund a high-yield corporate bond issued by BWX Technologies Inc., a leading supplier of nuclear components and fuel to the U.S. government. The company has attractive and growing end markets and a strong balance sheet.

A holding in GSK PLC was sold from the Fund. The company's shares and bonds have performed well given the company's renewed focus on innovative biopharmaceuticals and its plan to spin out its consumer health care business, Haleon. A holding in Galp Energia SGPS SA was also eliminated from the Fund after strong share price performance in favour of other investments with better potential. A Fund holding in Koninklijke Boskalis Westminster NV was sold after the company's share price rose because of a buyout offer from the company's majority shareholder, HAL Holding NV.

RECENT DEVELOPMENTS

Global economic growth will likely continue to slow this year as rising interest rates and geopolitical uncertainty weigh on activity. Demand-driven inflation in supply chains has begun to ease, and commodity price inflation is also normalizing. However, a tight labour market has increased workers' bargaining power, and a historic worker shortage has pushed up wages.

Globally, corporate profits have remained resilient, given that companies have been able to increase prices to offset rising costs. However, labour inflation, slowing growth and tighter monetary conditions should make volume growth harder to achieve in 2023 and 2024. Equity markets have adjusted to higher interest rates, but inflation will likely weigh on profits even as revenues grow. Stock valuations are less demanding in foreign markets, such as Europe, the United Kingdom and Japan, versus the United States.

Independent Review Committee

Effective October 6, 2022, John Sheedy became a member of the Independent Review Committee (IRC) of CI Funds.

Administrator

Effective July 11, 2022, RBC Investor Services Trust ceased acting as the administrator to the Fund and CIBC Mellon Global Securities Services Company started acting as the administrator to the Fund.

RELATED PARTY TRANSACTIONS

Manager, Portfolio Advisor and Registrar

CI Investments Inc. is the Manager, Portfolio Advisor and Registrar of the Fund. CI Investments Inc. is a subsidiary of CI Financial Corp. The Manager, in consideration for management fees, provides management services required in the day-to-day operations of the Fund. The Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for an administration fee.

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Management fee and administration fee rates as at March 31, 2023, for the Series/Class or for each of the Series/Classes, as applicable, is/are shown below:

	Annual management fee rate (%)	Annual administration fee rate (%)
A Shares	2.000	0.22
AT5 Shares	2.000	0.22
AT8 Shares	2.000	0.22
E Shares	1.850	0.15
EF Shares	0.850	0.15
EFT5 Shares	0.850	0.15
EFT8 Shares	0.850	0.15
ET5 Shares	1.850	0.15
ET8 Shares	1.850	0.15
F Shares	1.000	0.22
FT5 Shares	1.000	0.22
FT8 Shares	1.000	0.22
I Shares	Paid directly by investor	Paid directly by investor
O Shares	Paid directly by investor	0.15
OT5 Shares	Paid directly by investor	0.15
OT8 Shares	Paid directly by investor	0.15
P Shares	Paid directly by investor	0.22
PT5 Shares	Paid directly by investor	0.22
PT8 Shares	Paid directly by investor	0.22

The Manager received \$3.7 million in management fees and \$0.6 million in administration fees for the year.

Management Fees

Approximately 31% of total management fees were used to pay for sales and trailing commissions. The remaining 69% of management fees were used to pay for investment management and other general administration.

Independent Review Committee

The Manager, in respect of the Fund, received the following standing instructions from the IRC with respect to related party transactions:

The applicable standing instructions require, amongst others, that related party transactions be conducted in accordance with the Manager's policies and procedures and applicable law and that the Manager reports related party transactions periodically to the IRC and advise the IRC of any material breach of such policies. The Manager's policies and procedures require that investment decisions in respect of related party transactions (a) are free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager; (b) represent the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; (c) do not exceed the limitations of the applicable legislation; and (d) achieve a fair and reasonable result for the Fund.

Except as otherwise noted above under Related Party Transactions section, the Fund was not a party to any related party transactions during the period/year ended March 31, 2023. If the Fund invested in related party transactions, it relied on the IRC's standing instructions regarding related party transactions during this reporting period/year.

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FINANCIAL HIGHLIGHTS

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the five period(s)/year(s), as applicable.

Net Assets per Share (\$) *	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	15.91	0.49	(0.48)	0.32	(0.24)	0.09	-	-	(0.16)	(0.06)	(0.22)	15.90
Mar. 31, 2022	16.95	0.36	(0.48)	1.99	(2.02)	(0.15)	-	(0.03)	(0.81)	-	(0.84)	15.91
Mar. 31, 2021	14.15	0.30	(0.46)	0.83	2.38	3.05	-	(0.04)	(0.23)	-	(0.27)	16.95
Mar. 31, 2020	15.59	0.39	(0.44)	0.47	(1.43)	(1.01)	-	-	(0.44)	-	(0.44)	14.15
Mar. 31, 2019	15.24	0.44	(0.40)	(0.26)	1.00	0.78	-	(0.06)	(0.40)	-	(0.46)	15.59
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	9.35	0.28	(0.27)	0.18	(0.11)	0.08	-	-	(0.45)	(0.17)	(0.62)	8.83
Mar. 31, 2022	10.45	0.22	(0.28)	1.20	(1.21)	(0.07)	-	(0.02)	(0.46)	(0.52)	(1.00)	9.35
Mar. 31, 2021	9.19	0.19	(0.29)	0.52	1.52	1.94	-	(0.02)	(0.14)	(0.52)	(0.68)	10.45
Mar. 31, 2020	10.65	0.26	(0.29)	0.36	(1.02)	(0.69)	-	-	(0.29)	(0.51)	(0.80)	9.19
Mar. 31, 2019	10.99	0.31	(0.28)	(0.18)	0.75	0.60	-	(0.04)	(0.28)	(0.59)	(0.91)	10.65
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	6.69	0.20	(0.19)	0.13	(0.10)	0.04	-	-	(0.48)	(0.17)	(0.65)	6.10
Mar. 31, 2022	7.71	0.16	(0.21)	0.87	(0.86)	(0.04)	-	(0.01)	(0.31)	(0.62)	(0.94)	6.69
Mar. 31, 2021	7.01	0.14	(0.22)	0.39	1.14	1.45	-	(0.02)	(0.11)	(0.63)	(0.76)	7.71
Mar. 31, 2020	8.38	0.21	(0.23)	0.29	(0.74)	(0.47)	-	-	(0.22)	(0.65)	(0.87)	7.01
Mar. 31, 2019	8.95	0.25	(0.23)	(0.14)	0.58	0.46	-	(0.03)	(0.22)	(0.77)	(1.02)	8.38
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	16.34	0.50	(0.45)	0.33	(0.22)	0.16	-	-	(0.17)	(0.06)	(0.23)	16.37
Mar. 31, 2022	17.36	0.37	(0.44)	2.04	(2.06)	(0.09)	-	(0.04)	(0.83)	-	(0.87)	16.34
Mar. 31, 2021	14.45	0.31	(0.43)	0.83	2.44	3.15	-	(0.04)	(0.24)	-	(0.28)	17.36
Mar. 31, 2020	15.89	0.41	(0.40)	0.66	(1.55)	(0.88)	-	-	(0.45)	-	(0.45)	14.45
Mar. 31, 2019	15.50	0.44	(0.36)	(0.26)	1.05	0.87	-	(0.06)	(0.40)	-	(0.46)	15.89
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2023	11.39	0.35	(0.19)	0.23	(0.16)	0.23	-	-	(0.12)	(0.04)	(0.16)	11.54
Mar. 31, 2022	11.96	0.25	(0.17)	1.42	(1.46)	0.04	-	(0.02)	(0.58)	-	(0.60)	11.39
Mar. 31, 2021	9.85	0.21	(0.17)	0.54	1.72	2.30	-	(0.03)	(0.16)	-	(0.19)	11.96
Mar. 31, 2020	10.71	0.28	(0.15)	0.45	(1.02)	(0.44)	-	-	(0.30)	-	(0.30)	9.85
Mar. 31, 2019	10.33	0.30	(0.13)	(0.17)	0.69	0.69	-	(0.04)	(0.27)	-	(0.31)	10.71
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations August 04, 2015												
Mar. 31, 2023	7.25	0.22	(0.12)	0.14	(0.11)	0.13	-	-	(0.35)	(0.13)	(0.48)	6.95
Mar. 31, 2022	8.00	0.17	(0.11)	0.93	(0.95)	0.04	-	(0.02)	(0.37)	(0.39)	(0.78)	7.25
Mar. 31, 2021	6.94	0.15	(0.12)	0.34	1.28	1.65	-	(0.02)	(0.03)	(0.47)	(0.52)	8.00
Mar. 31, 2020	7.93	0.21	(0.11)	0.33	(0.50)	(0.07)	-	-	(0.22)	(0.38)	(0.60)	6.94
Mar. 31, 2019	8.07	0.22	(0.10)	(0.14)	0.48	0.46	-	(0.03)	(0.21)	(0.43)	(0.67)	7.93
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations November 27, 2014												
Mar. 31, 2023	6.26	0.18	(0.10)	0.12	(0.03)	0.17	-	-	(0.45)	(0.16)	(0.61)	5.79
Mar. 31, 2022	7.12	0.15	(0.10)	0.81	(0.84)	0.02	-	(0.01)	(0.32)	(0.55)	(0.88)	6.26
Mar. 31, 2021	6.38	0.13	(0.11)	0.59	0.81	1.42	-	(0.02)	(0.03)	(0.64)	(0.69)	7.12
Mar. 31, 2020	7.52	0.21	(0.11)	0.36	(0.43)	0.03	-	-	(0.20)	(0.58)	(0.78)	6.38
Mar. 31, 2019	7.92	0.22	(0.09)	(0.13)	0.52	0.52	-	(0.03)	(0.20)	(0.68)	(0.91)	7.52

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

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FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$) *

	Net assets at the beginning of period/year	Increase (decrease) from operations:					Dividends:					Net assets at the end of the period/year shown
		Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	9.65	0.29	(0.25)	0.19	(0.05)	0.18	-	-	(0.47)	(0.17)	(0.64)	9.15
Mar. 31, 2022	10.76	0.22	(0.26)	1.24	(1.28)	(0.08)	-	(0.02)	(0.49)	(0.52)	(1.03)	9.65
Mar. 31, 2021	9.43	0.20	(0.27)	0.35	1.76	2.04	-	(0.02)	(0.04)	(0.64)	(0.70)	10.76
Mar. 31, 2020	10.89	0.27	(0.26)	0.41	(1.05)	(0.63)	-	-	(0.30)	(0.53)	(0.83)	9.43
Mar. 31, 2019	11.20	0.31	(0.25)	(0.17)	0.72	0.61	-	(0.04)	(0.28)	(0.60)	(0.92)	10.89
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	6.92	0.21	(0.19)	0.12	(0.34)	(0.20)	-	-	(0.49)	(0.18)	(0.67)	6.32
Mar. 31, 2022	7.96	0.17	(0.20)	0.90	(0.89)	(0.02)	-	(0.01)	(0.34)	(0.63)	(0.98)	6.92
Mar. 31, 2021	7.22	0.15	(0.21)	0.46	1.12	1.52	-	(0.02)	(0.03)	(0.73)	(0.78)	7.96
Mar. 31, 2020	8.61	0.23	(0.22)	0.40	(0.72)	(0.31)	-	-	(0.23)	(0.67)	(0.90)	7.22
Mar. 31, 2019	9.18	0.25	(0.21)	(0.15)	0.55	0.44	-	(0.03)	(0.23)	(0.79)	(1.05)	8.61
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	17.93	0.56	(0.35)	0.36	(0.24)	0.33	-	-	(0.18)	(0.07)	(0.25)	18.12
Mar. 31, 2022	18.89	0.40	(0.32)	2.23	(2.32)	(0.01)	-	(0.04)	(0.91)	-	(0.95)	17.93
Mar. 31, 2021	15.59	0.33	(0.32)	0.96	2.60	3.57	-	(0.04)	(0.26)	-	(0.30)	18.89
Mar. 31, 2020	16.99	0.42	(0.29)	0.46	(1.56)	(0.97)	-	-	(0.48)	-	(0.48)	15.59
Mar. 31, 2019	16.43	0.48	(0.24)	(0.29)	1.11	1.06	-	(0.06)	(0.43)	-	(0.49)	16.99
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	10.53	0.30	(0.20)	0.20	(0.10)	0.20	-	-	(0.51)	(0.19)	(0.70)	10.06
Mar. 31, 2022	11.65	0.24	(0.19)	1.35	(1.39)	0.01	-	(0.02)	(0.55)	(0.55)	(1.12)	10.53
Mar. 31, 2021	10.13	0.21	(0.20)	0.58	1.74	2.33	-	(0.03)	(0.16)	(0.57)	(0.76)	11.65
Mar. 31, 2020	11.61	0.29	(0.19)	0.36	(1.17)	(0.71)	-	-	(0.32)	(0.56)	(0.88)	10.13
Mar. 31, 2019	11.84	0.34	(0.17)	(0.19)	0.79	0.77	-	(0.04)	(0.30)	(0.63)	(0.97)	11.61
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	7.55	0.22	(0.14)	0.15	(0.06)	0.17	-	-	(0.54)	(0.19)	(0.73)	6.96
Mar. 31, 2022	8.61	0.17	(0.14)	0.99	(1.10)	(0.08)	-	(0.02)	(0.45)	(0.60)	(1.07)	7.55
Mar. 31, 2021	7.73	0.16	(0.15)	0.45	1.27	1.73	-	(0.02)	(0.12)	(0.70)	(0.84)	8.61
Mar. 31, 2020	9.14	0.23	(0.15)	0.33	(0.90)	(0.49)	-	-	(0.25)	(0.71)	(0.96)	7.73
Mar. 31, 2019	9.65	0.27	(0.14)	(0.16)	0.58	0.55	-	(0.03)	(0.24)	(0.83)	(1.10)	9.14
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations July 27, 2011												
Mar. 31, 2023	20.67	0.88	(0.18)	0.70	(2.11)	(0.71)	-	-	(0.21)	(0.08)	(0.29)	21.18
Mar. 31, 2022	21.48	0.46	(0.07)	2.56	(2.62)	0.33	-	(0.04)	(1.05)	-	(1.09)	20.67
Mar. 31, 2021	17.49	0.38	(0.09)	1.17	2.86	4.32	-	(0.05)	(0.29)	-	(0.34)	21.48
Mar. 31, 2020	18.82	0.49	(0.06)	0.78	(1.90)	(0.69)	-	-	(0.53)	-	(0.53)	17.49
Mar. 31, 2019	17.95	0.51	(0.02)	(0.29)	1.20	1.40	-	(0.07)	(0.48)	-	(0.55)	18.82
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	20.27	0.63	(0.16)	0.41	(0.25)	0.63	-	-	(0.21)	(0.08)	(0.29)	20.73
Mar. 31, 2022	21.10	0.45	(0.10)	2.51	(2.56)	0.30	-	(0.04)	(1.03)	-	(1.07)	20.27
Mar. 31, 2021	17.21	0.37	(0.13)	1.07	2.87	4.18	-	(0.05)	(0.29)	-	(0.34)	21.10
Mar. 31, 2020	18.54	0.49	(0.09)	0.78	(1.84)	(0.66)	-	-	(0.53)	-	(0.53)	17.21
Mar. 31, 2019	17.71	0.51	(0.05)	(0.30)	1.23	1.39	-	(0.07)	(0.47)	-	(0.54)	18.54
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	12.08	0.36	(0.10)	0.24	(0.13)	0.37	-	-	(0.59)	(0.21)	(0.80)	11.69
Mar. 31, 2022	13.20	0.28	(0.06)	1.54	(1.49)	0.27	-	(0.03)	(0.58)	(0.67)	(1.28)	12.08
Mar. 31, 2021	11.34	0.24	(0.08)	0.70	1.85	2.71	-	(0.03)	(0.05)	(0.77)	(0.85)	13.20
Mar. 31, 2020	12.83	0.32	(0.06)	0.47	(1.38)	(0.65)	-	-	(0.35)	(0.62)	(0.97)	11.34
Mar. 31, 2019	12.93	0.36	(0.03)	(0.20)	0.85	0.98	-	(0.05)	(0.33)	(0.69)	(1.07)	12.83

*Footnotes for the tables are found at the end of the Net Assets per Share section of the Financial Highlights.

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Net Assets per Share (\$)	Increase (decrease) from operations:						Dividends:					Net assets at the end of the period/year shown
	Net assets at the beginning of period/year	Total revenue	Total expenses (excluding distributions)	Realized gains (losses) for the period/year	Unrealized gains (losses) for the period/year	Total increase (decrease) from operations	From net investment income (excluding dividends)	From dividends	From capital gains	Return of capital	Total dividends	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations October 04, 2011												
Mar. 31, 2023	8.73	0.26	(0.07)	0.17	(0.12)	0.24	-	-	(0.62)	(0.23)	(0.85)	8.15
Mar. 31, 2022	9.83	0.20	(0.05)	1.14	(1.21)	0.08	-	(0.02)	(0.45)	(0.75)	(1.22)	8.73
Mar. 31, 2021	8.72	0.18	(0.06)	0.49	1.42	2.03	-	(0.02)	(0.04)	(0.88)	(0.94)	9.83
Mar. 31, 2020	10.18	0.26	(0.05)	0.43	(0.95)	(0.31)	-	-	(0.28)	(0.79)	(1.07)	8.72
Mar. 31, 2019	10.61	0.30	(0.03)	(0.17)	0.70	0.80	-	(0.04)	(0.27)	(0.91)	(1.22)	10.18
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	10.37	0.32	(0.09)	0.20	(0.19)	0.24	-	-	(0.11)	(0.04)	(0.15)	10.60
Mar. 31, 2022	10.81	0.23	(0.06)	1.28	(1.32)	0.13	-	(0.02)	(0.53)	-	(0.55)	10.37
Mar. 31, 2021	8.82	0.19	(0.07)	0.57	1.47	2.16	-	(0.02)	(0.15)	-	(0.17)	10.81
Mar. 31, 2020	9.51	0.25	(0.05)	0.38	(0.92)	(0.34)	-	-	(0.27)	-	(0.27)	8.82
Mar. 31, 2019	9.10	0.26	(0.03)	(0.17)	0.63	0.69	-	(0.04)	(0.24)	-	(0.28)	9.51
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	8.08	0.24	(0.08)	0.15	(0.03)	0.28	-	-	(0.39)	(0.14)	(0.53)	7.80
Mar. 31, 2022	8.83	0.18	(0.05)	1.03	(1.06)	0.10	-	(0.02)	(0.42)	(0.42)	(0.86)	8.08
Mar. 31, 2021	7.60	0.16	(0.06)	0.14	1.45	1.69	-	(0.02)	(0.04)	(0.51)	(0.57)	8.83
Mar. 31, 2020	8.60	0.22	(0.05)	0.32	(0.91)	(0.42)	-	-	(0.24)	(0.42)	(0.66)	7.60
Mar. 31, 2019	8.68	0.24	(0.03)	(0.15)	0.58	0.64	-	(0.03)	(0.22)	(0.46)	(0.71)	8.60
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾												
Commencement of operations May 01, 2017												
Mar. 31, 2023	6.91	0.21	(0.06)	0.11	(0.64)	(0.38)	-	-	(0.49)	(0.18)	(0.67)	6.44
Mar. 31, 2022	7.79	0.16	(0.04)	0.89	(0.92)	0.09	-	(0.01)	(0.35)	(0.60)	(0.96)	6.91
Mar. 31, 2021	6.91	0.14	(0.05)	0.42	1.13	1.64	-	(0.02)	(0.03)	(0.70)	(0.75)	7.79
Mar. 31, 2020	8.08	0.19	(0.05)	0.31	(0.89)	(0.44)	-	-	(0.22)	(0.62)	(0.84)	6.91
Mar. 31, 2019	8.43	0.21	(0.03)	(0.19)	0.42	0.41	-	(0.03)	(0.21)	(0.72)	(0.96)	8.08

(1) This information is derived from the Fund's audited annual financial statements.

(2) Net assets per share and dividends per share are based on the actual number of shares outstanding for the relevant Series/Class at the relevant time. The increase (decrease) in net assets from operations per share is based on the weighted average number of shares outstanding for the relevant Series/Class over the fiscal period/year.

(3) Dividends are automatically reinvested in additional shares of the Fund.

(4) This information is provided for the period(s)/year(s) ended March 31.

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
A Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	108,529	6,825	2.23	0.25	2.48	11.49	0.11	78.37
Mar. 31, 2022	130,733	8,217	2.22	0.26	2.48	11.53	0.17	66.91
Mar. 31, 2021	154,463	9,114	2.22	0.25	2.47	11.50	0.11	73.26
Mar. 31, 2020	164,095	11,600	2.22	0.25	2.47	11.46	0.09	47.04
Mar. 31, 2019	128,013	8,209	2.22	0.25	2.47	11.33	0.10	41.53
AT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	5,697	645	2.23	0.23	2.46	10.55	0.11	78.37
Mar. 31, 2022	6,641	711	2.22	0.22	2.44	9.81	0.17	66.91
Mar. 31, 2021	8,329	797	2.22	0.22	2.44	9.91	0.11	73.26
Mar. 31, 2020	9,321	1,014	2.22	0.23	2.45	10.28	0.09	47.04
Mar. 31, 2019	9,537	896	2.22	0.23	2.45	10.38	0.10	41.53
AT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	2,754	452	2.23	0.25	2.48	11.58	0.11	78.37
Mar. 31, 2022	3,644	545	2.22	0.24	2.46	10.97	0.17	66.91
Mar. 31, 2021	5,043	654	2.22	0.25	2.47	11.21	0.11	73.26
Mar. 31, 2020	5,581	796	2.22	0.25	2.47	11.26	0.09	47.04
Mar. 31, 2019	6,542	780	2.22	0.26	2.48	11.56	0.10	41.53
E Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	33,656	2,056	2.01	0.21	2.22	10.70	0.11	78.37
Mar. 31, 2022	38,773	2,374	2.00	0.22	2.22	10.76	0.17	66.91
Mar. 31, 2021	47,242	2,722	2.00	0.22	2.22	10.78	0.11	73.26
Mar. 31, 2020	52,825	3,656	2.00	0.22	2.22	10.77	0.09	47.04
Mar. 31, 2019	73,078	4,600	2.00	0.21	2.21	10.70	0.10	41.53
EF Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2023	13,644	1,182	1.01	0.10	1.11	9.75	0.11	78.37
Mar. 31, 2022	15,865	1,393	1.00	0.10	1.10	9.78	0.17	66.91
Mar. 31, 2021	16,931	1,415	1.00	0.10	1.10	9.75	0.11	73.26
Mar. 31, 2020	19,303	1,960	1.00	0.10	1.10	9.98	0.09	47.04
Mar. 31, 2019	26,493	2,474	1.00	0.10	1.10	9.89	0.10	41.53
EFT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations August 04, 2015								
Mar. 31, 2023	435	63	1.01	0.13	1.14	12.90	0.11	78.37
Mar. 31, 2022	563	78	1.00	0.13	1.13	12.80	0.17	66.91
Mar. 31, 2021	634	79	1.00	0.13	1.13	13.25	0.11	73.26
Mar. 31, 2020	846	122	1.00	0.12	1.12	12.60	0.09	47.04
Mar. 31, 2019	2,047	258	1.00	0.09	1.09	8.74	0.10	41.53
EFT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations November 27, 2014								
Mar. 31, 2023	582	100	1.01	0.11	1.12	11.46	0.11	78.37
Mar. 31, 2022	371	59	1.00	0.11	1.11	10.63	0.17	66.91
Mar. 31, 2021	419	59	1.00	0.11	1.11	10.54	0.11	73.26
Mar. 31, 2020	196	31	1.00	0.12	1.12	11.70	0.09	47.04
Mar. 31, 2019	1,542	205	1.00	0.11	1.11	11.52	0.10	41.53

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data *

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
ET5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	1,996	218	2.01	0.14	2.15	7.26	0.11	78.37
Mar. 31, 2022	1,908	198	2.00	0.14	2.14	6.98	0.17	66.91
Mar. 31, 2021	1,997	186	2.00	0.14	2.14	6.97	0.11	73.26
Mar. 31, 2020	3,284	348	2.00	0.14	2.14	7.24	0.09	47.04
Mar. 31, 2019	3,816	350	2.00	0.15	2.15	7.37	0.10	41.53
ET8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	350	55	2.01	0.24	2.25	12.18	0.11	78.37
Mar. 31, 2022	1,120	162	2.00	0.24	2.24	12.23	0.17	66.91
Mar. 31, 2021	1,441	181	2.00	0.25	2.25	12.56	0.11	73.26
Mar. 31, 2020	1,212	168	2.00	0.26	2.26	12.77	0.09	47.04
Mar. 31, 2019	4,095	475	2.00	0.26	2.26	12.83	0.10	41.53
F Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	40,686	2,245	1.23	0.13	1.36	10.63	0.11	78.37
Mar. 31, 2022	43,947	2,451	1.22	0.13	1.35	10.69	0.17	66.91
Mar. 31, 2021	44,379	2,350	1.22	0.13	1.35	11.01	0.11	73.26
Mar. 31, 2020	43,519	2,792	1.22	0.14	1.36	11.48	0.09	47.04
Mar. 31, 2019	27,886	1,641	1.22	0.14	1.36	11.20	0.10	41.53
FT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	4,193	417	1.23	0.15	1.38	12.16	0.11	78.37
Mar. 31, 2022	5,084	483	1.22	0.15	1.37	11.99	0.17	66.91
Mar. 31, 2021	4,939	424	1.22	0.15	1.37	12.05	0.11	73.26
Mar. 31, 2020	5,300	523	1.22	0.14	1.36	11.65	0.09	47.04
Mar. 31, 2019	4,321	372	1.22	0.12	1.34	9.90	0.10	41.53
FT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	1,605	231	1.23	0.15	1.38	12.71	0.11	78.37
Mar. 31, 2022	1,788	237	1.22	0.16	1.38	12.83	0.17	66.91
Mar. 31, 2021	1,439	167	1.22	0.16	1.38	12.95	0.11	73.26
Mar. 31, 2020	1,531	198	1.22	0.16	1.38	12.96	0.09	47.04
Mar. 31, 2019	1,735	190	1.22	0.15	1.37	12.40	0.10	41.53
I Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations July 27, 2011								
Mar. 31, 2023	6,832	323	0.01	-	0.01	-	0.11	78.37
Mar. 31, 2022	27,963	1,353	-	-	-	-	0.17	66.91
Mar. 31, 2021	30,824	1,435	-	-	-	-	0.11	73.26
Mar. 31, 2020	26,895	1,538	-	-	-	-	0.09	47.04
Mar. 31, 2019	31,731	1,686	-	-	-	-	0.10	41.53
O Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	95,259	4,595	0.15	0.02	0.17	11.52	0.11	78.37
Mar. 31, 2022	105,320	5,197	0.15	0.02	0.17	11.53	0.17	66.91
Mar. 31, 2021	114,178	5,412	0.15	0.02	0.17	11.51	0.11	73.26
Mar. 31, 2020	114,477	6,651	0.15	0.02	0.17	11.30	0.09	47.04
Mar. 31, 2019	150,718	8,132	0.15	0.02	0.17	11.00	0.10	41.53
OT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	4,025	344	0.15	0.02	0.17	11.85	0.11	78.37
Mar. 31, 2022	4,246	351	0.15	0.02	0.17	12.02	0.17	66.91
Mar. 31, 2021	6,522	494	0.15	0.02	0.17	12.12	0.11	73.26
Mar. 31, 2020	6,235	550	0.15	0.02	0.17	11.79	0.09	47.04
Mar. 31, 2019	6,234	486	0.15	0.02	0.17	10.47	0.10	41.53

*Footnotes for the tables are found at the end of the Financial Highlights section.

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

FINANCIAL HIGHLIGHTS (cont'd)

Ratios and Supplemental Data

	Total net assets \$000's	Number of shares outstanding 000's	Management expense ratio before taxes %	Harmonized sales tax %	Management expense ratio after taxes %	Effective HST rate for the period/ year %	Trading expense ratio %	Portfolio turnover rate %
OT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations October 04, 2011								
Mar. 31, 2023	3,128	384	0.15	0.02	0.17	11.62	0.11	78.37
Mar. 31, 2022	3,494	400	0.15	0.02	0.17	11.98	0.17	66.91
Mar. 31, 2021	3,286	334	0.15	0.02	0.17	11.61	0.11	73.26
Mar. 31, 2020	3,727	427	0.15	0.02	0.17	11.69	0.09	47.04
Mar. 31, 2019	5,509	541	0.15	0.02	0.17	11.88	0.10	41.53
P Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	3,418	322	0.22	0.03	0.25	12.69	0.11	78.37
Mar. 31, 2022	4,790	462	0.22	0.03	0.25	12.97	0.17	66.91
Mar. 31, 2021	4,984	461	0.22	0.03	0.25	12.57	0.11	73.26
Mar. 31, 2020	4,609	522	0.22	0.03	0.25	11.63	0.09	47.04
Mar. 31, 2019	4,761	501	0.22	0.03	0.25	12.60	0.10	41.53
PT5 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	1	-	0.22	0.03	0.25	13.00	0.11	78.37
Mar. 31, 2022	1	-	0.22	0.03	0.25	14.47	0.17	66.91
Mar. 31, 2021	1	-	0.22	0.03	0.25	14.91	0.11	73.26
Mar. 31, 2020	77	10	0.22	0.03	0.25	12.99	0.09	47.04
Mar. 31, 2019	227	26	0.22	0.03	0.25	11.28	0.10	41.53
PT8 Shares ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾								
Commencement of operations May 01, 2017								
Mar. 31, 2023	1	-	0.22	0.03	0.25	14.96	0.11	78.37
Mar. 31, 2022	141	20	0.22	0.03	0.25	14.96	0.17	66.91
Mar. 31, 2021	152	20	0.22	0.03	0.25	14.92	0.11	73.26
Mar. 31, 2020	140	20	0.22	0.03	0.25	14.86	0.09	47.04
Mar. 31, 2019	160	20	0.22	0.03	0.25	13.71	0.10	41.53

(1) This information is derived from the Fund's audited annual financial statements.

(2) Management expense ratio is calculated based on expenses charged to the Fund (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of daily average net assets for the period/year, including the Fund's proportionate share of any underlying fund(s) expenses, if applicable. The Effective HST tax rate is calculated using the attribution percentage for each province based on shareholder residency and can be different from 13%.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period/year, including the Fund's proportionate share of such expenses of any underlying fund(s), if applicable.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the fiscal period/year. The higher a Fund's portfolio turnover rate in a period/year, the greater the trading costs payable by the Fund in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between a higher turnover rate and the performance of a Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period/year, and excluding cash and short-term investments maturing in less than one year, and before assets acquired from a merger, if applicable, by the average of the monthly fair value of investments during the period/year.

(5) This information is provided for the period(s)/year(s) ended March 31.

CI Global Balanced Corporate Class

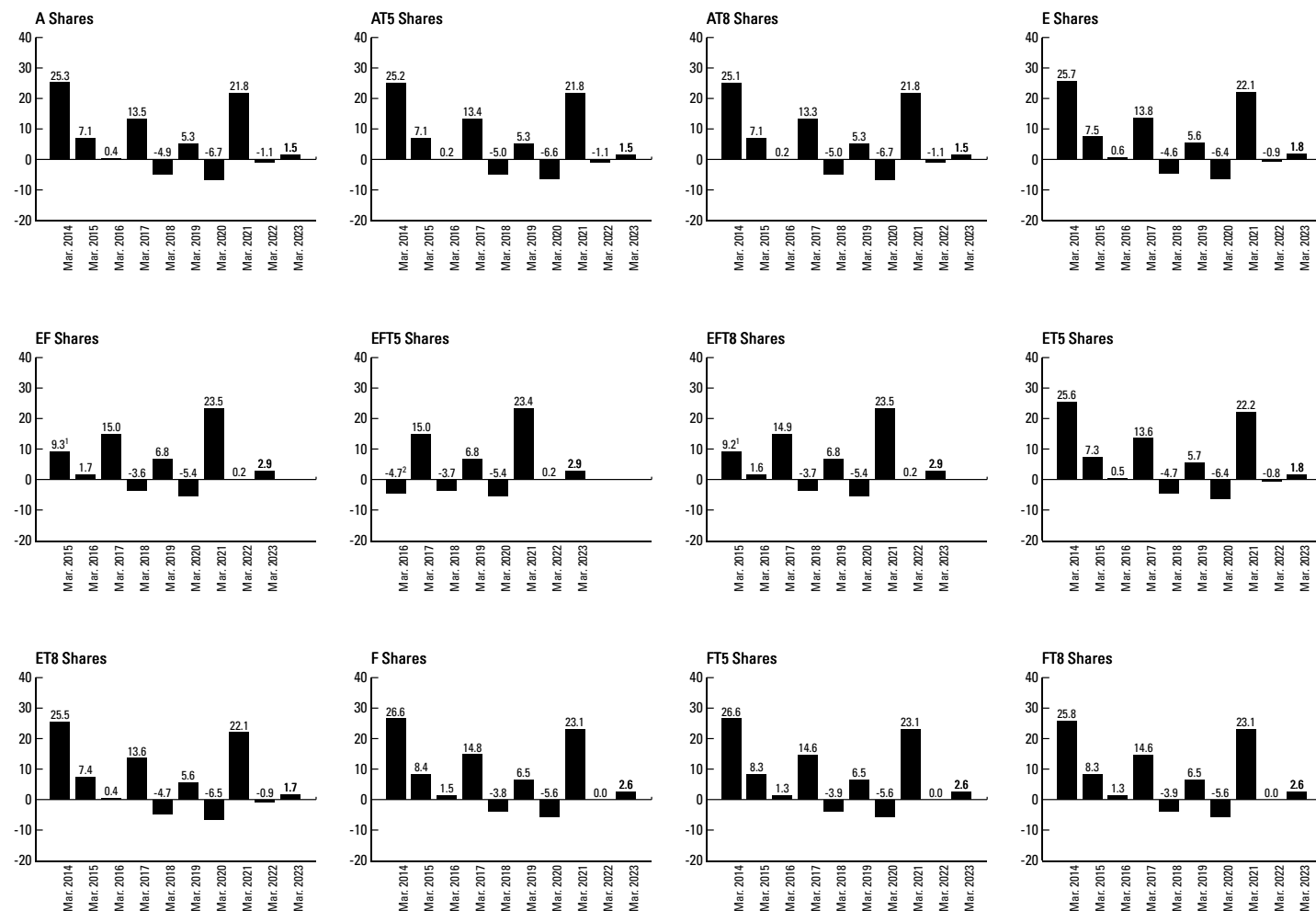
Management Report of Fund Performance for the period/year ended March 31, 2023

PAST PERFORMANCE

This section describes how the Fund has performed in the past. Remember, past returns do not indicate how the Fund will perform in the future. The information shown assumes that dividends made by the Fund in the period(s)/year(s) shown were reinvested in additional shares of the Fund or relevant Series/Classes of the Fund, as applicable. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

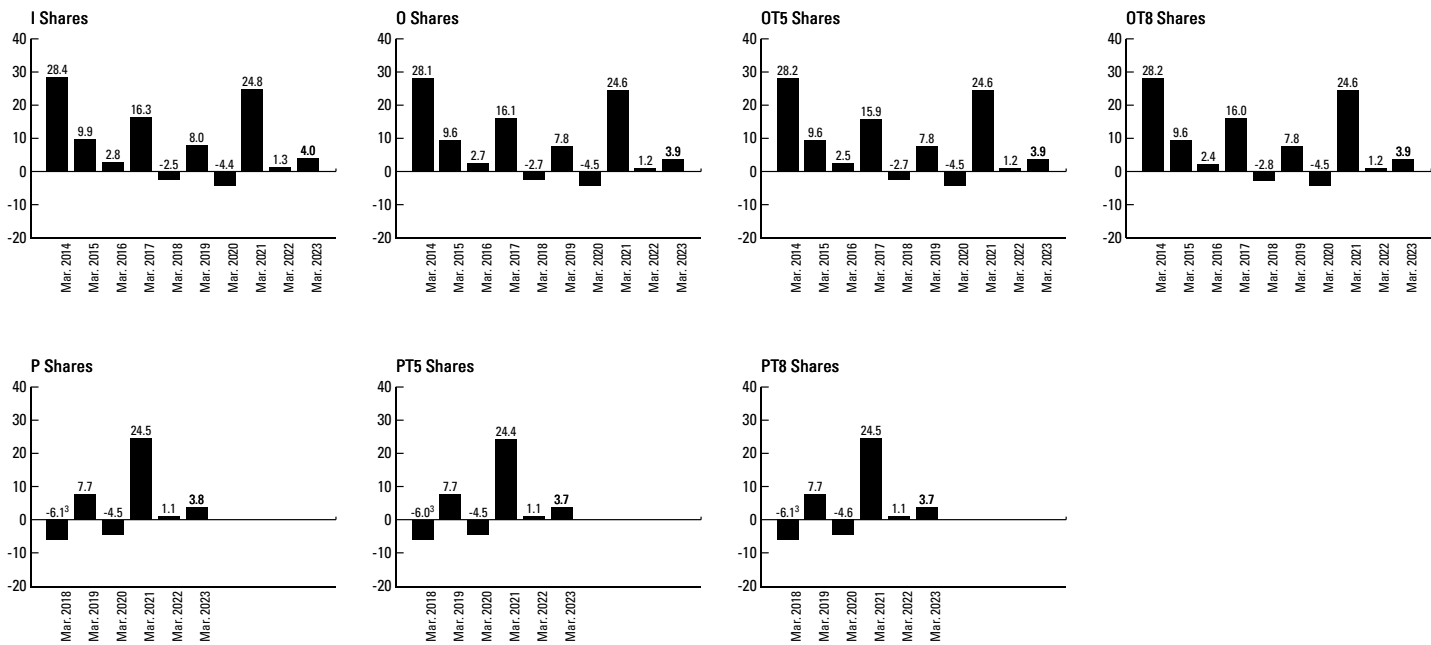
Year-by-Year Returns

The following chart/charts shows/show the Fund's annual performance for each of the period(s)/year(s) shown and illustrates/illustrate how the Fund's performance has changed from period/year to period/year. In percentage terms, the chart/charts shows/show how much an investment made on the first day of each financial period/year would have grown or decreased by the last day of each financial period/year, except where noted.



CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023



1 2015 return is for the period from November 27, 2014 to March 31, 2015.
2 2016 return is for the period from August 04, 2015 to March 31, 2016.
3 2018 return is for the period from May 01, 2017 to March 31, 2018.

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

Annual Compound Returns

The following table shows the Fund's annual compound returns for each year indicated, compared to the Blended Index composed of: (60% - MSCI World Total Return Index and 40% - J.P. Morgan Global Government Bond Total Return Index); the MSCI World Total Return Index and the J.P. Morgan Global Government Bond Total Return Index.

The J.P. Morgan Global Government Bond Index is an unmanaged index which tracks the performance of actively-traded issues of government bonds worldwide. The Index excludes floating rate notes, perpetuals, bonds targeted at the domestic market for tax purposes and bonds with less than one year remaining to maturity.

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The Index consists of the following 23 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States of America.

A discussion of the performance of the Fund as compared to the benchmark is found in the Results of Operations section of this report.

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
A Shares	1.5	6.9	3.7	5.7	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
AT5 Shares	1.5	6.9	3.8	5.8	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
AT8 Shares	1.5	6.9	3.7	5.7	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
E Shares	1.8	7.2	4.0	6.0	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
EF Shares	2.9	8.4	5.2	n/a	8.1
Blended Index	0.2	6.3	5.5	n/a	6.7
MSCI World Total Return Index	1.0	15.4	9.6	n/a	9.9
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	n/a	1.4
EFT5 Shares	2.9	8.4	5.2	n/a	8.1
Blended Index	0.2	6.3	5.5	n/a	5.2
MSCI World Total Return Index	1.0	15.4	9.6	n/a	8.3
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	n/a	0.0
EFT8 Shares	2.9	8.4	5.2	n/a	8.1
Blended Index	0.2	6.3	5.5	n/a	6.7
MSCI World Total Return Index	1.0	15.4	9.6	n/a	9.9
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	n/a	1.4
ET5 Shares	1.8	7.3	4.1	6.0	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
ET8 Shares	1.7	7.2	4.0	6.0	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
F Shares	2.6	8.1	4.9	6.9	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
FT5 Shares	2.6	8.1	4.9	6.9	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
FT8 Shares	2.6	8.1	4.9	6.9	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

	One Year (%)	Three Years (%)	Five Years (%)	Ten Years (%)	Since Inception (%)
I Shares	4.0	9.6	6.3	8.4	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
O Shares	3.9	9.4	6.2	8.2	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
OT5 Shares	3.9	9.4	6.2	8.2	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
OT8 Shares	3.9	9.4	6.2	8.2	n/a
Blended Index	0.2	6.3	5.5	8.7	n/a
MSCI World Total Return Index	1.0	15.4	9.6	12.6	n/a
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	2.5	n/a
P Shares	3.8	9.3	6.1	n/a	8.3
Blended Index	0.2	6.3	5.5	n/a	4.5
MSCI World Total Return Index	1.0	15.4	9.6	n/a	8.1
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	n/a	(1.5)
PT5 Shares	3.7	9.3	6.0	n/a	8.3
Blended Index	0.2	6.3	5.5	n/a	4.5
MSCI World Total Return Index	1.0	15.4	9.6	n/a	8.1
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	n/a	(1.5)
PT8 Shares	3.7	9.3	6.1	n/a	8.3
Blended Index	0.2	6.3	5.5	n/a	4.5
MSCI World Total Return Index	1.0	15.4	9.6	n/a	8.1
J.P. Morgan Global Government Bond Total Return Index	(1.6)	(6.6)	(1.1)	n/a	(1.5)

CI Global Balanced Corporate Class

Management Report of Fund Performance for the period/year ended March 31, 2023

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2023

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A	49.2	Foreign Government Bonds	19.4	United States Treasury Bond, 2.63%, June 30, 2023	8.5
Canada	10.8	Information Technology	12.1	United States Treasury Bond, 2.88%, September 30, 2023	7.6
China	6.0	Consumer Discretionary	11.7	Cash & Cash Equivalents	5.4
Cash & Cash Equivalents	5.4	Industrials	9.5	T-Mobile US Inc.	3.6
Sweden	4.1	Communication Services	8.4	Cameco Corp.	3.5
U.K.	3.7	Consumer Staples	8.0	Telefonaktiebolaget LM Ericsson, B Shares	2.8
Austria	2.2	Materials	7.0	Government of Canada, 0.25%, August 01, 2023	2.7
Belgium	2.2	Health Care	5.5	IPG Photonics Corp.	2.4
Ireland	2.1	Cash & Cash Equivalents	5.4	BAE Systems PLC	2.3
Mexico	2.0	Financials	5.0	Baidu Inc., ADR	2.3
Japan	1.7	Energy	4.7	Nutrien Ltd.	2.3
India	1.5	Canadian Government Bonds	2.7	Ontex Group NV	2.2
Switzerland	1.4	Other Net Assets (Liabilities)	0.7	Wienerberger AG	2.2
Netherlands	1.3	Foreign Currency Forward Contract(s)	(0.1)	Greencore Group PLC	2.1
Spain	1.3			United States Treasury Bond, 1.63%, February 15, 2026	2.0
Brazil	1.3			Alibaba Group Holding Ltd.	1.9
Germany	1.3			Alibaba Group Holding Ltd., ADR	1.8
Luxembourg	0.7			FTI Consulting Inc.	1.7
Other Net Assets (Liabilities)	0.7			Indus Towers Ltd.	1.5
Singapore	0.6			Varex Imaging Corp., Convertible, 4%, June 01, 2025	1.5
France	0.6			Zebra Technologies Corp., Class A	1.5
Foreign Currency Forward Contract(s)	(0.1)			Aramark	1.4
				Hain Celestial Group Inc. (The)	1.4
				Murata Manufacturing Co., Ltd.	1.4
				OC Oerlikon Corp., AG, Registered	1.4
				Total Net Assets (in \$000's)	\$326,791

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates will be available on a quarterly basis.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, its future performance, strategies or prospects, and possible future Fund action. The words “may,” “could,” “should,” “would,” “suspect,” “outlook,” “believe,” “plan,” “anticipate,” “estimate,” “expect,” “intend,” “forecast,” “objective,” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about the Fund and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made by the Fund. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchanges rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgments, legal proceedings and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.